

National Credit and Commerce Bank Limited and its Subsidiary

Consolidated Cash Flow statement (Un-audited)

For the half-year ended June 30,2011

	<u>June 30,2011</u>	<u>June 30,2010</u>
	<u>Taka</u>	<u>Taka</u>
<u>Note</u>		
A) Cash flows from operating activities		
Interest received in cash	5,360,764,066	3,738,897,722
Interest paid by cash	(2,875,564,327)	(2,076,938,439)
Dividend received	4,963,494	2,338,516
Fees & Commission received in cash	422,207,318	263,764,136
Recoveries of loans previously written off	25,529,011	6,731,593
Cash paid to employees	(419,697,112)	(356,389,042)
Cash paid to suppliers	(109,919,954)	(105,748,171)
Income taxes paid	(706,488,276)	(415,339,328)
Received from other operating activities	36(a) 405,291,219	242,354,535
Paid for other operating activities	37(a) (277,556,650)	(198,304,221)
Operating profit before changes in operating assets and liabilities	1,829,528,789	1,101,367,301
Increase/(Decrease) in Operating Assets & Liabilities		
Purchase-sale of trading securities	(7,636,801,708)	(2,594,205,001)
Loans and advances to other banks	-	-
Loans and advances to customers (Other than Banks)	(3,853,958,705)	(5,737,909,411)
Other assets	38(a) 854,735,471	183,153,005
Deposits from other Banks	5,000,000	550,000,000
Deposits from customers (Other than Banks)	8,548,114,597	9,025,934,277
Other liabilities account of customers	(863,035,370)	(1,014,817,619)
Trading liabilities	-	-
Other liabilities	39 21,464,572	3,284,250
Net Cash received from operating activities	(1,094,952,354)	1,516,806,802
B) Cash flows from investing activities		
Proceeds from sale of securities	160,068,757	1,668,018,492
Payment for purchase of Securities	(260,014,259)	(1,516,938,721)
Purchase of property , plant and equipment	(145,610,727)	(143,297,985)
Sales proceeds of Fixed assets	4,382,582	2,165,399
Purchase-sale of subsidiary	-	-
Net cash used in investing activities	(241,173,647)	9,947,185
C) Cash flows from financing activities		
Received from issue of loan capital and debt securities	1,177,785,249	172,596,250
Payment for redemption of loan capital & debt security	-	-
Receipts from issue of Right share	-	1,142,450,100
Dividend paid	-	-
Net cash received from financing activities	1,177,785,249	1,315,046,350
D) Net (decrease) / increase in cash (A+B+C)	(158,340,752)	2,841,800,337
Effects of exchange rate changes on cash and cash-equivalents		
E) Opening cash and cash-equivalents	6,783,166,679	4,259,396,646
F) Closing cash and cash-equivalents (D+E)	40(a) 6,624,825,927	7,101,196,983

These financial statements should be read in conjunction with the annexed notes from 1 to 41 (a).

Sd/-

A.K. Md. Siddique
Deputy Managing Director &
Chief Financial Officer

Sd/-

Mohammed Nurul Amin
Managing Director &
Chief Executive Officer

National Credit and Commerce Bank Limited
Cash Flow statement (Un-audited)
For the half-year ended June 30, 2011

	<u>June 30,2011</u>	<u>June 30,2010</u>
	<u>Taka</u>	<u>Taka</u>
A) Cash flows from operating activities		
Interest received in cash	5,306,184,506	3,738,897,722
Interest paid by cash	(2,875,564,327)	(2,076,938,439)
Dividend received	4,963,494	2,338,516
Fees & Commission received in cash	351,200,600	263,764,136
Recoveries of loans previously written off	25,529,011	6,731,593
Cash paid to employees	(411,590,318)	(356,389,042)
Cash paid to suppliers	(109,919,954)	(105,748,171)
Income taxes paid	(697,526,608)	(415,339,328)
Received from other operating activities	36 403,258,431	242,354,535
Paid for other operating activities	37 (261,643,719)	(198,304,221)
Operating profit before changes in operating assets and liabilities	1,734,891,116	1,101,367,301
Increase/(Decrease) in Operating Assets & Liabilities		
Purchase-sale of trading securities	(7,636,801,708)	(2,594,205,001)
Loans and advances to other banks	-	-
Loans and advances to customers (Other than Banks)	(3,459,389,950)	(5,737,909,411)
Other assets	38 574,010,893	183,153,005
Deposits from other Banks	5,000,000	550,000,000
Deposits from customers (Other than Banks)	8,503,386,967	9,025,934,277
Other liabilities account of customers	(860,179,133)	(1,014,817,619)
Trading liabilities	-	-
Other liabilities	39 21,464,572	3,284,250
Net Cash received from operating activities	(1,117,617,243)	1,516,806,802
B) Cash flows from investing activities		
Proceeds from sale of securities	179,470,142	1,668,018,492
Payment for purchase of Securities	(260,014,259)	(1,516,938,721)
Purchase of property , plant and equipment	(145,576,254)	(143,297,985)
Sales proceeds of Fixed assets	4,382,582	2,165,399
Purchase-sale of subsidiary	-	-
Net cash used in investing activities	(221,737,789)	9,947,185
C) Cash flows from financing activities		
Received from issue of loan capital and debt securities	1,177,785,249	172,596,250
Payment for redemption of loan capital & debt security	-	-
Receipts from issue of Right share	-	1,142,450,100
Dividend paid	-	-
Net cash received from financing activities	1,177,785,249	1,315,046,350
D) Net (decrease) / increase in cash (A+B+C)	(161,569,783)	2,841,800,337
Effects of exchange rate changes on cash and cash-equivalents		
E) Opening cash and cash-equivalents	6,783,166,679	4,259,396,646
F) Closing cash and cash-equivalents (D+E)	40 6,621,596,896	7,101,196,983

These financial statements should be read in conjunction with the annexed notes from 1 to 41 (a).

Sd/-
A.K. Md. Siddique
Deputy Managing Director &
Chief Financial Officer

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Mohammed Nurul Amin
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