



**Conditions for NCCB (secured/un-secured)  
Collection Through EFTN**

**DEFINITIONS**

Wherever used in this Agreement the following terms shall have the meanings set forth below:

- 1.1 EFTN means Electronic Fund Transfer Network Operating Rules of Bangladesh Bank as applicable and amended from time to time.
- 1.2 Bank shall mean the bank which maintains account(s) of the accountholder other than NCC Bank PLC.
- 1.3 NCCB refers to NCC Bank PLC.
- 1.4 Instruction refers to the written authorization by the Customer/Accountholder(s) whereby a request to Bank is submitted for payment from his/her account (s) held with the Bank through EFTN, and accepted by Bank after proper verification of identity.

**Terms and Conditions**

- 1. Transactions under this instruction will be subject to the Electronic Fund Transfer Network (EFTN) Operating Rules of Bangladesh Bank as applicable from time to time. The laws of Bangladesh Bank shall govern the Terms and Conditions of the document.
- 2. The instruction is accepted by ----- subject to:- a) the bank account details of Account holders must match with the records of his/her respective bank b) Verification of signature(s) of accountholder(s) by his /her respective bank & c) availability of funds in the mentioned account.
- 3. The receipt copy of this instruction must reach to NCCB Branch Office at least thirty (30) days before the date on which it is to be activated. If the payment instruction date falls on a non-business day, the same may be effective on the next business day.
- 4. The accountholder shall ensure that sufficient funds are available in the bank account at the time of debit date and that instruction is not dishonored. Sometimes it may occur that due to some technical or other reason EMI payment is not debited on the debit date and is delayed by few days. To avoid such situations please ensure the availability of the funds until the scheduled EMI is debited. NCCB will not be responsible for any issues with regards to dishonored instruction raised by the bank and any dispute regarding same shall be taken up with the bank only.
- 5. In case this instruction is dishonored by the bank, the EMI for the due date (s) of these dishonored EFT debit has to be paid through cheque by the loan accountholder.
- 6. Any queries with regard to NCCB home loan and EMI payment amount shall be raised with NCCB and payments to the bank with regard to the settlement of amounts are committed and not deferrable for any reason whatsoever. The transaction appearing on the account statement will be the proof of payment.
- 7. Under this instruction, if any amount excess or below the correct amount is debited, the loan account holder will have to contact NCCB for clarification. Any type of refund from NCCB on account of this instruction will be settled by NCCB with its loan accountholder separately.
- 8. An annual statement, Certificate as applicable may be obtained from NCCB Head Office upon request of the accountholder.

Please contact nearest NCCB Branch if needed for any information on your NCCB (secured / un-secured) Loan payment through EFTN

I/We confirm having read and agreed to the terms and conditions as mentioned above.

Date : 

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Signature of the Account Holder (S)