

**National Credit and Commerce Bank Limited and its Subsidiary**  
**Consolidated Balance Sheet (Un-audited)**  
**As at June 30, 2012**

<b><u>PROPERTY AND ASSETS</u></b>	<b>June 30, 2012</b> <b><u>Taka</u></b>	<b>December 31, 2011</b> <b><u>Taka</u></b>
Cash in Hand (including foreign currencies)	861,832,869	774,915,500
Balances with Bangladesh Bank and its agent bank (s) (including foreign currencies)	5,632,457,092	5,667,122,581
Balances with Other Banks & Financial Institutions	370,367,520	463,435,284
Money at Call and Short notice	-	-
Investments	20,108,258,290	20,859,689,665
Loans and Advances	79,502,698,921	73,107,385,390
Fixed Assets including premises, furniture and fixtures	1,571,522,382	1,520,387,803
Other Assets	1,648,588,815	1,290,795,637
Non-banking assets	-	-
<b>Total Assets</b>	<b><u>109,695,725,889</u></b>	<b><u>103,683,731,860</u></b>
<b><u>LIABILITIES AND CAPITAL</u></b>		
<b>Liabilities :</b>		
Borrowings from other Banks, Financial Institutions and agents	8,664,355,888	5,565,102,190
Deposit and Other Accounts:		
Current Deposits and Other accounts	7,626,786,316	7,699,404,796
Bills Payable	1,142,361,019	1,780,398,167
Savings Bank Deposits	8,752,351,043	8,198,956,190
Fixed Deposits	45,653,043,377	45,892,585,307
Term Deposits	20,207,139,339	17,581,030,003
	83,381,681,094	81,152,374,463
Other Liabilities	6,238,377,959	5,344,442,405
<b>Total Liabilities</b>	<b><u>98,284,414,941</u></b>	<b><u>92,061,919,058</u></b>
<b>Shareholder's Equity</b>		
<b>Share Capital</b>		
Paid up Capital	6,951,735,580	5,941,654,350
Statutory Reserve	3,461,289,352	3,269,492,825
General Reserve	10,162,348	10,162,348
Minority Interest	123	115
Other Reserves	280,808,728	504,453,078
Profit & Loss Account-Retained Earnings	707,314,817	1,896,050,086
<b>Total Shareholder's Equity</b>	<b><u>11,411,310,948</u></b>	<b><u>11,621,812,802</u></b>
<b>Total Liabilities and Shareholder's Equity</b>	<b><u>109,695,725,889</u></b>	<b><u>103,683,731,860</u></b>
<b><u>Off balance sheet items</u></b>		
Acceptances and Endorsements	8,995,954,725	8,722,823,370
Letters of Guarantee	5,406,741,285	5,029,034,026
Letters of Credit	8,614,444,255	6,190,242,028
Bills for collection	34,345,637	62,033,933
Others	-	133,234,000
<b>Total off balance sheet items</b>	<b><u>23,051,485,902</u></b>	<b><u>20,137,367,357</u></b>

**Md. Abdul Bari Sarker**  
Senior Vice President &  
Chief Financial Officer (C.C)

**Mohammed Nurul Amin**  
Managing Director &  
Chief Executive Officer

**National Credit and Commerce Bank Limited**  
**Balance Sheet (Un-audited)**  
**As at June 30, 2012**

<b><u>PROPERTY AND ASSETS</u></b>	<b>June 30, 2012</b>	<b>December 31, 2011</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
Cash in Hand (including foreign currencies)	861,828,898	774,915,500
Balances with Bangladesh Bank and its agent bank (s) (including foreign currencies)	5,632,457,092	5,667,122,581
Balances with Other Banks & Financial Institutions	368,393,749	462,493,232
Money at Call and Short notice	-	-
Investments	20,088,856,905	20,840,288,280
Loans and Advances	77,234,983,339	72,733,540,709
Fixed Assets including premises, furniture and fixtures	1,558,607,624	1,506,770,757
Other Assets	3,627,679,948	1,525,568,280
Non-banking assets	-	-
<b>Total Assets</b>	<b><u>109,372,807,555</u></b>	<b><u>103,510,699,339</u></b>
<b><u>LIABILITIES AND CAPITAL</u></b>		
<b>Liabilities :</b>		
Borrowings from other Banks, Financial Institutions and agents	8,664,355,888	5,565,102,190
Deposit and Other Accounts:		
Current Deposits and Other accounts	7,600,692,781	7,674,198,551
Bills Payable	1,142,361,019	1,780,398,167
Savings Bank Deposits	8,752,351,043	8,198,956,190
Fixed Deposits	45,653,043,377	45,892,585,307
Term Deposits	20,207,139,339	17,581,030,003
	83,355,587,559	81,127,168,218
Other Liabilities	6,130,046,473	5,234,633,372
<b>Total Liabilities</b>	<b><u>98,149,989,920</u></b>	<b><u>91,926,903,780</u></b>
<b>Shareholder's Equity</b>		
<b>Share Capital</b>		
Paid up Capital	6,951,735,580	5,941,654,350
Statutory Reserve	3,461,289,352	3,269,492,825
General Reserve	10,162,348	10,162,348
Other Reserves	280,808,728	504,453,078
Profit & Loss Account-Retained Earnings	518,821,627	1,858,032,958
<b>Total Shareholder's Equity</b>	<b><u>11,222,817,635</u></b>	<b><u>11,583,795,559</u></b>
<b>Total Liabilities and Shareholder's Equity</b>	<b><u>109,372,807,555</u></b>	<b><u>103,510,699,339</u></b>
<b><u>Off balance sheet items</u></b>		
Acceptances and Endorsements	8,995,954,725	5,404,953,559
Letters of Guarantee	5,406,741,285	4,998,144,544
Letters of Credit	8,614,444,255	7,081,485,130
Bills for collection	34,345,637	7,967,342
Others	-	-
<b>Total off balance sheet items</b>	<b><u>23,051,485,902</u></b>	<b><u>17,492,550,575</u></b>

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Senior Vice President &  
Chief Financial Officer (C.C.)

**Mohammed Nurul Amin**  
Managing Director &  
Chief Executive Officer

**National Credit and Commerce Bank Limited and its Subsidiary**  
**Consolidated Cash Flow Statement (Un-audited)**  
**For the half-year ended June 30, 2012**

Particulars	January 01 to June 30, 2012 <u>Taka</u>	January 01 to June 30, 2011 <u>Taka</u>
<b>A) Cash flows from operating activities</b>		
Interest received in cash	7,115,291,899	5,360,764,066
Interest paid by cash	(4,251,669,008)	(2,875,564,327)
Dividend received	6,416,265	4,963,494
Fees and Commission received in cash	327,085,170	422,207,318
Recoveries of loans previously written off	3,105,563	25,529,011
Cash paid to employees	(589,879,717)	(419,697,112)
Cash paid to suppliers	(122,856,096)	(109,919,954)
Income tax paid	(946,825,294)	(706,488,276)
Received from other operating activities	305,455,692	405,291,219
Paid for other operating activities	(284,883,696)	(277,556,650)
<b>Operating profit before changes in operating assets and liabilities</b>	<b>1,561,240,778</b>	<b>1,829,528,789</b>
<b>Increase/(Decrease) in Operating assets and Liabilities</b>		
Purchase-sale of trading securities	762,885,655	(7,636,801,708)
Loans and Advances to other Banks	-	-
Loans and Advances to customers (other than Banks)	(6,395,313,531)	(3,853,958,705)
Other assets	688,528,518	854,735,471
Deposit from other Banks/Borrowings	3,192,708,073	1,237,670,672
Deposits from customers (other than Banks)	2,217,306,631	8,548,114,597
Other liabilities account of customers	(1,414,634,565)	(863,035,370)
Other liabilities	228,599,183	21,464,572
<b>Net cash received from operating activities</b>	<b>841,320,742</b>	<b>137,718,318</b>
<b>B) Cash flows from investing activities</b>		
Proceeds from sale of securities	131,661,769	160,068,757
Payment for purchase of securities	(217,219,593)	(260,014,259)
Purchase of property, plant & equipments	(119,677,015)	(145,610,727)
Sales proceeds of Fixed assets	360,493	4,382,582
Purchase-sale of subsidiary	-	-
<b>Net cash used in investing activities</b>	<b>(204,874,346)</b>	<b>(241,173,647)</b>
<b>C) Cash flows from financing activities</b>		
Received from issue of loan capital and debt securities	(81,454,375)	(54,885,423)
Payment for Redemption of loan capital and debt securities.	-	-
Cash Dividend paid	(594,165,435)	-
<b>Net cash received from financing activities</b>	<b>(675,619,810)</b>	<b>(54,885,423)</b>
<b>D) Net increase/(decrease) in cash (A+B+C)</b>	<b>(39,173,414)</b>	<b>(158,340,752)</b>
<b>Effects of exchange rate changes on cash and cash-equivalents</b>	-	-
<b>E) Opening cash and cash-equivalents</b>	6,889,533,564	6,783,166,679
<b>F) Closing cash and cash-equivalents (D+E)</b>	<b>6,850,360,150</b>	<b>6,624,825,927</b>

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**Mohammed Nurul Amin**  
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Chief Executive Officer

**National Credit and Commerce Bank Limited**  
**Cash Flow Statement (Un-audited)**  
**For the half-year ended June 30, 2012**

Particulars	January 01 to June 30, 2012 <u>Taka</u>	January 01 to June 30, 2011 <u>Taka</u>
<b>A) Cash flows from operating activities</b>		
Interest received in cash	6,906,010,340	5,306,184,506
Interest paid by cash	(4,251,669,008)	(2,875,564,327)
Dividend received	6,416,265	4,963,494
Fees and Commission received in cash	258,671,967	351,200,600
Recoveries of loans previously written off	3,105,563	25,529,011
Cash paid to employees	(572,723,791)	(411,590,318)
Cash paid to suppliers	(122,856,096)	(109,919,954)
Income tax paid	(903,095,955)	(697,526,608)
Received from other operating activities	305,007,094	403,258,431
Paid for other operating activities	(265,983,698)	(261,643,719)
<b>Operating profit before changes in operating assets and liabilities</b>	<b>1,362,882,681</b>	<b>1,734,891,116</b>
<b>Increase/(Decrease) in Operating assets and Liabilities</b>		
Purchase-sale of trading securities	762,885,655	(7,636,801,708)
Loans and Advances to other Banks	-	-
Loans and Advances to customers (other than Banks)	(4,501,442,630)	(3,459,389,950)
Other assets	(1,099,519,309)	574,010,893
Deposit from other Banks/Borrowings	3,192,708,073	1,237,670,672
Deposits from customers (other than Banks)	2,216,419,341	8,503,386,967
Other liabilities account of customers	(1,322,871,378)	(860,179,133)
Other liabilities	228,599,183	21,464,572
<b>Net cash received from operating activities</b>	<b>839,661,616</b>	<b>115,053,429</b>
<b>B) Cash flows from investing activities</b>		
Proceeds from sale of securities	131,661,769	179,470,142
Payment for purchase of securities	(217,219,593)	(260,014,259)
Purchase of property, plant & equipments	(119,005,519)	(145,576,254)
Sales proceeds of Fixed assets	312,433	4,382,582
Purchase-sale of subsidiary	-	-
<b>Net cash used in investing activities</b>	<b>(204,250,910)</b>	<b>(221,737,789)</b>
<b>C) Cash flows from financing activities</b>		
Received from issue of loan capital and debt securities	(81,454,375)	(54,885,423)
Payment for Redemption of loan capital and debt securities.	-	-
Cash Dividend paid	(594,165,435)	-
<b>Net cash received from financing activities</b>	<b>(675,619,810)</b>	<b>(54,885,423)</b>
<b>D) Net increase/(decrease) in cash (A+B+C)</b>	(40,209,104)	(161,569,783)
<b>Effects of exchange rate changes on cash and cash-equivalents</b>	-	-
<b>E) Opening cash and cash-equivalents</b>	6,888,591,512	6,783,166,679
<b>F) Closing cash and cash-equivalents (D+E)</b>	<b>6,848,382,408</b>	<b>6,621,596,896</b>

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Senior Vice President &  
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**Mohammed Nurul Amin**  
Managing Director &  
Chief Executive Officer

**National Credit and Commerce Bank Limited and its Subsidiary**  
**Consolidated Statement of Changes in Equity**  
(Un-audited)

Particulars	For the period from January 01 to June 30, 2011						
	Paid-up Capital	Statutory Reserve	Other Reserve (Assets & Govt. Securities Revaluation Reserve)	Minority Interest	General reserve	Profit and Loss account-Retained Earnings	Total
<b>Balance at 1st January 2011</b>	<b>4,501,253,300</b>	<b>2,543,463,417</b>	<b>476,723,217</b>	-	<b>7,162,348</b>	<b>1,828,507,101</b>	<b>9,357,109,383</b>
Bonus Share transferred to Paid-up Capital	1,440,401,050	-	-	-	-	(1,440,401,050)	-
Net profit for the period ended June 30, 2011	-	-	-	-	-	812,193,736	812,193,736
Transfer to Statutory Reserve	-	275,993,179	-	-	-	(275,993,179)	-
Minority Interest	-	-	-	133	-	-	133
Revaluation of Govt. Securities (T. bills & T. bonds) made during the period	-	-	51,371,445	-	-	-	51,371,445
<b>Balance at June 30, 2011</b>	<b>5,941,654,350</b>	<b>2,819,456,596</b>	<b>528,094,662</b>	<b>133</b>	<b>7,162,348</b>	<b>924,306,608</b>	<b>10,220,674,697</b>
Particulars	For the period from January 01 to June 30, 2012						
	Paid-up Capital	Statutory Reserve	Other Reserve (Assets & Govt. Securities Revaluation Reserve)	Minority Interest	General reserve	Profit and Loss account-Retained Earnings	Total
<b>Balance at 1st January 2012</b>	<b>5,941,654,350</b>	<b>3,269,492,825</b>	<b>504,453,078</b>	<b>115</b>	<b>10,162,348</b>	<b>1,896,050,086</b>	<b>11,621,812,802</b>
Bonus Share transferred to Paid-up Capital	1,010,081,230	-	-	-	-	(1,010,081,230)	-
Cash Dividend Paid	-	-	-	-	-	(594,165,435)	(594,165,435)
Net profit for the period ended June 30, 2012	-	-	-	-	-	607,307,923	607,307,923
Transfer to Statutory Reserve	-	191,796,527	-	-	-	(191,796,527)	-
Minority Interest	-	-	-	8	-	-	8
Surplus/(deficit) on account of revaluation of Govt. Securities (Treasury Bills/Bonds) HTM & HFT adjusted during the period	-	-	(223,644,350)	-	-	-	(223,644,350)
<b>Balance at June 30, 2012</b>	<b>6,951,735,580</b>	<b>3,461,289,352</b>	<b>280,808,728</b>	<b>123</b>	<b>10,162,348</b>	<b>707,314,817</b>	<b>11,411,310,948</b>

**Md. Abdul Bari Sarker**  
Senior Vice President &  
Chief Financial Officer (C.C)

**Mohammed Nurul Amin**  
Managing Director &  
Chief Executive Officer

**National Credit and Commerce Bank Limited**  
**Statement of Changes in Equity**  
(Un-audited)

Particulars	For the period from January 01 to June 30, 2011					
	Paid-up Capital	Statutory Reserve	General reserve	Other Reserve (Assets & Govt. Securities Revaluation Reserve)	Profit and Loss account-Retained Earnings	Total
<b>Balance at 1st January 2011</b>	<b>4,501,253,300</b>	<b>2,543,463,417</b>	<b>7,162,348</b>	<b>476,723,217</b>	<b>1,828,507,101</b>	<b>9,357,109,383</b>
Bonus Share transferred to Paid-up Capital	1,440,401,050	-	-	-	(1,440,401,050)	-
Net profit for the period ended June 30, 2011	-	-	-	-	730,327,091	730,327,091
Transfer to Statutory Reserve	-	275,993,179	-	-	(275,993,179)	-
Revaluation of Govt. Securities (T. bills & T. bonds) made during the period	-	-	-	51,371,445	-	51,371,445
<b>Balance at June 30, 2011</b>	<b>5,941,654,350</b>	<b>2,819,456,596</b>	<b>7,162,348</b>	<b>528,094,662</b>	<b>842,439,963</b>	<b>10,138,807,919</b>

Particulars	For the period from January 01 to June 30, 2012					
	Paid-up Capital	Statutory Reserve	General reserve	Other Reserve (Assets & Govt. Securities Revaluation Reserve)	Profit and Loss account-Retained Earnings	Total
<b>Balance at 1st January 2012</b>	<b>5,941,654,350</b>	<b>3,269,492,825</b>	<b>10,162,348</b>	<b>504,453,078</b>	<b>1,858,032,958</b>	<b>11,583,795,559</b>
Bonus Share transferred to Paid-up Capital	1,010,081,230	-	-	-	(1,010,081,230)	-
Cash Dividend Paid	-	-	-	-	(594,165,435)	(594,165,435)
Net profit for the period ended June 30, 2012	-	-	-	-	456,831,861	456,831,861
Transfer to Statutory Reserve	-	191,796,527	-	-	(191,796,527)	-
Surplus/(deficit) on account of revaluation of Govt. Securities (Treasury Bills/Bonds) HTM & HFT adjusted during the period	-	-	-	(223,644,350)	-	(223,644,350)
<b>Balance at June 30, 2012</b>	<b>6,951,735,580</b>	<b>3,461,289,352</b>	<b>10,162,348</b>	<b>280,808,728</b>	<b>518,821,627</b>	<b>11,222,817,635</b>

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Senior Vice President &  
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**Mohammed Nurul Amin**  
Managing Director &  
Chief Executive Officer

**National Credit and Commerce Bank Limited and its Subsidiary**  
**Consolidated Profit and Loss Account (Un-audited)**  
**For the half-year/quarter ended June 30, 2012**

<u>Income and Expenditure</u>	Half-year ended		Quarter ended	
	January 01 to June 30, 2012	January 01 to June 30, 2011	April 01 to June 30, 2012	April 01 to June 30, 2011
	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Interest income	5,852,141,537	4,527,586,981	3,024,769,429	2,421,660,851
Less: Interest paid on deposits and borrowings	4,749,412,035	3,490,515,414	2,386,114,749	1,925,247,782
<b>Net interest income</b>	<b>1,102,729,502</b>	<b>1,037,071,567</b>	<b>638,654,680</b>	<b>496,413,069</b>
Income from investments	1,370,280,259	1,057,474,096	616,730,154	644,897,254
Commission, exchange and brokerage	489,819,218	680,903,557	277,577,745	300,017,445
Other operating income	147,901,670	196,986,284	103,753,155	145,642,369
<b>Total operating income</b>	<b>3,110,730,649</b>	<b>2,972,435,504</b>	<b>1,636,715,734</b>	<b>1,586,970,137</b>
Salary and allowances	586,339,717	415,398,612	337,959,439	240,167,750
Rent, taxes, insurance, electricity etc.	96,478,278	76,280,797	50,789,196	37,989,944
Legal expenses	4,231,818	1,951,019	2,434,952	732,959
Postage, stamp, telecommunication etc.	13,605,969	13,329,954	6,661,383	7,067,416
Stationery, printing, advertisement etc.	38,186,290	46,133,496	19,159,595	25,342,121
Managing Director's salary and allowances	3,540,000	4,298,500	1,770,000	2,770,000
Director's fees	1,285,000	1,035,000	730,000	535,000
Audit fees	-	-	-	-
Depreciation and Repairs of Bank's assets	152,601,115	118,170,955	85,813,787	65,414,788
Other expenses	171,163,481	177,079,795	97,303,708	62,973,006
<b>Total operating expense</b>	<b>1,067,431,668</b>	<b>853,678,128</b>	<b>602,622,060</b>	<b>442,992,984</b>
<b>Profit before provisions</b>	<b>2,043,298,981</b>	<b>2,118,757,376</b>	<b>1,034,093,674</b>	<b>1,143,977,153</b>
Provision for loans and advances	731,283,232	524,021,418	387,845,940	(10,679,369)
Provision for Off-balance sheet exposures	29,171,000	20,376,109	20,412,000	(8,320,547)
Provision for Investment Fluctuation in Shares	82,090,918	83,480,216	44,785,106	16,200,594
Provision for Other Assets	1,009,485	8,192,416	66,001	491,602
<b>Total provisions</b>	<b>843,554,635</b>	<b>636,070,159</b>	<b>453,109,047</b>	<b>(2,307,720)</b>
<b>Profit before tax</b>	<b>1,199,744,346</b>	<b>1,482,687,217</b>	<b>580,984,627</b>	<b>1,146,284,873</b>
Provision for tax	<b>592,436,415</b>	<b>670,493,448</b>	<b>255,479,875</b>	<b>490,706,377</b>
Current period	618,064,929	725,026,352	279,196,979	371,156,485
Deferred Tax	(25,628,514)	(54,532,904)	(23,717,104)	119,549,892
<b>Profit after tax</b>	<b>607,307,931</b>	<b>812,193,769</b>	<b>325,504,752</b>	<b>655,578,496</b>
<b>Attributable to:</b>				
Shareholders of the Bank	607,307,923	812,193,736	325,504,748	655,578,472
Minority Interest	8	33	4	24
<b>Add: Profit brought forward from last period</b>	<b>291,803,421</b>	<b>388,106,051</b>	<b>291,803,421</b>	<b>388,106,051</b>
<b>Total profit available for distribution</b>	<b>899,111,344</b>	<b>1,200,299,787</b>	<b>617,308,169</b>	<b>1,043,684,523</b>
<b>Appropriation</b>				
Statutory Reserve	191,796,527	275,993,179	91,004,911	214,343,145
	191,796,527	275,993,179	91,004,911	214,343,145
<b>Surplus in Profit &amp; Loss Account</b>	<b>707,314,817</b>	<b>924,306,608</b>	<b>526,303,258</b>	<b>829,341,378</b>
Earning per share (EPS)	<b>0.87</b>	<b>1.37</b>	<b>0.47</b>	<b>1.10</b>
Restated Earning per Share	-	<b>1.17</b>	-	<b>0.94</b>

**Md. Abdul Bari Sarker**  
Senior Vice President &  
Chief Financial Officer (C.C)

**Mohammed Nurul Amin**  
Managing Director &  
Chief Executive Officer

# National Credit and Commerce Bank Limited

## Profit and Loss Account (Un-audited)

For the half-year/quarter ended June 30, 2012

<b><u>Income and Expenditure</u></b>	<b>Half-year ended</b>		<b>Quarter ended</b>	
	<b>January 01 to June 30. 2012</b>	<b>January 01 to June 30. 2011</b>	<b>April 01 to June 30. 2012</b>	<b>April 01 to June 30. 2011</b>
	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>
Interest income	5,642,859,978	4,473,007,421	2,915,384,210	2,378,545,712
Less: Interest paid on deposits and borrowings	4,749,412,035	3,490,515,414	2,386,114,749	1,925,247,782
<b>Net interest income</b>	<b>893,447,943</b>	<b>982,492,007</b>	<b>529,269,461</b>	<b>453,297,930</b>
Income from investments	1,370,280,259	1,108,096,766	616,730,154	644,897,254
Commission, exchange and brokerage	421,406,015	610,017,839	238,858,328	252,514,180
Other operating income	147,453,072	144,209,826	103,614,004	143,664,481
<b>Total operating income</b>	<b>2,832,587,289</b>	<b>2,844,816,438</b>	<b>1,488,471,947</b>	<b>1,494,373,845</b>
Salary and allowances	569,183,791	407,291,818	327,182,489	233,771,122
Rent, taxes, insurance, electricity etc.	90,641,929	73,959,288	47,443,224	36,268,515
Legal expenses	4,231,818	1,951,019	2,434,952	732,959
Postage, stamp, telecommunication etc.	13,373,726	13,116,538	6,530,995	6,854,000
Stationery, printing, advertisement etc.	37,650,649	45,777,536	18,992,606	24,986,161
Managing Director's salary and allowances	3,540,000	4,298,500	1,770,000	2,770,000
Director's fees	1,285,000	1,035,000	730,000	535,000
Audit fees	-	-	-	-
Depreciation and Repairs of Bank's assets	146,102,901	113,580,484	82,153,034	61,593,162
Other expenses	164,040,205	167,770,200	93,101,043	57,454,919
<b>Total operating expense</b>	<b>1,030,050,019</b>	<b>828,780,383</b>	<b>580,338,343</b>	<b>424,965,838</b>
<b>Profit before provisions</b>	<b>1,802,537,270</b>	<b>2,016,036,055</b>	<b>908,133,604</b>	<b>1,069,408,007</b>
Provision for loans and advances	731,283,232	524,021,418	387,845,940	(10,679,369)
Provision for Off-balance sheet exposures	29,171,000	20,376,109	20,412,000	(8,320,547)
Provision for Investment Fluctuation in Shares	82,090,918	83,480,216	44,785,106	16,200,594
Provision for Other Assets	1,009,485	8,192,416	66,001	491,602
<b>Total provisions</b>	<b>843,554,635</b>	<b>636,070,159</b>	<b>453,109,047</b>	<b>(2,307,720)</b>
<b>Profit before tax</b>	<b>958,982,635</b>	<b>1,379,965,896</b>	<b>455,024,557</b>	<b>1,071,715,727</b>
Provision for tax	<b>502,150,774</b>	<b>649,638,805</b>	<b>208,244,849</b>	<b>474,575,599</b>
Current period	527,779,288	704,171,709	231,961,953	355,025,707
Deferred Tax	(25,628,514)	(54,532,904)	(23,717,104)	119,549,892
<b>Profit after tax</b>	<b>456,831,861</b>	<b>730,327,091</b>	<b>246,779,708</b>	<b>597,140,128</b>
<b>Add: Profit brought forward from last period</b>	<b>253,786,293</b>	<b>388,106,051</b>	<b>253,786,293</b>	<b>388,106,051</b>
<b>Total profit available for distribution</b>	<b>710,618,154</b>	<b>1,118,433,142</b>	<b>500,566,001</b>	<b>985,246,179</b>
<b>Appropriation</b>				
Statutory Reserve	191,796,527	275,993,179	91,004,911	214,343,145
	191,796,527	275,993,179	91,004,911	214,343,145
<b>Surplus in Profit &amp; Loss Account</b>	<b>518,821,627</b>	<b>842,439,963</b>	<b>409,561,090</b>	<b>770,903,034</b>
Earning per share (EPS)	<b>0.66</b>	<b>1.23</b>	<b>0.35</b>	<b>1.01</b>
Restated Earning per Share	<b>-</b>	<b>1.05</b>	<b>-</b>	<b>0.86</b>

**Md. Abdul Bari Sarker**  
Senior Vice President &  
Chief Financial Officer (C.C)

**Mohammed Nurul Amin**  
Managing Director &  
Chief Executive Officer



# National Credit and Commerce Bank Limited

## Selective Notes to the Financial Statements (Un-audited) for the half-year ended June 30, 2012

1 The financial statements for the half-year ended June 30, 2012 have been prepared as per provision of Bangladesh Accounting Standards as applicable.

### 2 Provisions

#### a) Loans and Advances, Off Balance Sheet Items, Investments & Other Assets:

Provisions for Loans and Advances, Off balance sheet items, Investments and Other Assets have been made as per directives of Bangladesh Bank issued from time to time.

#### b) Provision for Taxation

Provision for income tax has been made on taxable income after necessary add back in accordance with the provision of Finance Act-2012 and the Income Tax Ordinance 1984.

### Credit Rating Report of the Bank

Rating	Year	
	2011	2010
Long Term	AA3 (Very Strong Capacity & Very High Quality)	A <sub>1</sub> (Strong Capacity & High Quality)
Short Term	ST-2 (High Grade)	ST-2 (High Grade)
Date of Rating	May 24, 2012	June 23, 2011
Validity	June 30, 2013	June 30, 2012
Prepared by: Credit Rating Agency of Bangladesh Limited (CRAB)		

**Md. Abdul Bari Sarker**  
Senior Vice President &  
Chief Financial Officer (C.C)

**Mohammed Nurul Amin**  
Managing Director &  
Chief Executive Officer