

Financial Statements
of
National Credit and Commerce Bank Limited
For the half year ended 30 June 2022

National Credit and Commerce Bank Limited and its Subsidiaries
Consolidated Balance Sheet (Un-audited)
As at 30 June 2022

PROPERTY AND ASSETS	30 June 2022	31 December 2021	
	Taka	Taka	
	Note		
Cash	3(a)	10,990,828,653	11,919,043,396
In hand (including foreign currencies)		2,156,165,804	2,254,894,262
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		8,834,662,849	9,664,149,134
Balance with other banks and financial institutions	4(a)	5,509,018,307	12,915,196,331
In Bangladesh		4,935,064,361	12,152,311,522
Outside Bangladesh		573,953,947	762,884,810
Money at call and short notice	5	3,534,250,000	3,409,757,795
Investments	6 (a)	51,398,347,565	49,587,730,012
Government		40,848,362,366	39,732,671,095
Others		10,549,985,200	9,855,058,917
Loans and advances	7(a)	204,260,935,478	192,114,415,599
Loans, cash credits, overdrafts, etc.		189,572,176,620	178,781,788,389
Bills purchased & discounted		14,688,758,858	13,332,627,210
Fixed assets including premises, furnitures and fixtures	8(a)	2,594,070,651	2,600,993,849
Other assets	9(a)	8,481,937,138	6,227,134,044
Non-banking assets		-	-
TOTAL ASSETS		286,769,387,793	278,774,271,026
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	10 (a)	20,687,264,366	21,213,292,703
Deposits and other accounts	11 (a)	205,609,858,944	202,644,439,639
Current deposits and other accounts		29,735,472,794	25,487,516,952
Bills payable		7,824,459,162	5,176,265,552
Savings bank deposits		31,379,392,033	30,120,880,961
Fixed deposits		82,509,109,331	71,969,731,727
Term deposits		54,161,425,625	69,890,044,448
NCC Bank Subordinated and Perpetual Bonds	12	7,050,000,000	7,850,000,000
Other liabilities	13(a)	29,777,510,460	24,743,816,326
TOTAL LIABILITIES		263,124,633,770	256,451,548,668
Shareholders' equity			
Paid up capital	14.2	10,168,709,670	10,168,709,670
Statutory reserve	15	10,235,527,667	9,693,081,550
General reserve	16	10,162,348	10,162,348
Non-controlling (Minority) interest	14.3	209	209
Other reserve including assets revaluation reserve	17	624,293,636	656,383,350
Foreign currency translation gain/(loss)	19.3	3,705,298	1,065,462
Surplus in profit and loss account	19(a)	2,602,355,195	1,793,319,770
TOTAL SHAREHOLDERS' EQUITY		23,644,754,023	22,322,722,358
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		286,769,387,793	278,774,271,026
NET ASSETS VALUE PER SHARE		23.25	21.95

	<u>30 June 2022</u>	<u>31 December 2021</u>
	<u>Taka</u>	<u>Taka</u>
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	46,092,669,816	33,930,922,863
Letters of guarantee	34,725,018,434	31,782,545,829
Letters of credit issued	34,720,047,272	27,838,459,153
Bills for collection	8,340,800,727	6,241,944,137
Other commitments		
Claims against the bank not acknowledged as debt	-	-
Capital commitments	-	-
Export development fund (EDF)	3,022,392	585,824
TOTAL OFF BALANCE SHEETS ITEMS	<u>123,881,558,642</u>	<u>99,794,457,806</u>



Company Secretary



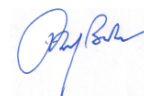
Chief Financial Officer



Managing Director & CEO



Director



Chairman

Dated, Dhaka
28 July 2022

National Credit and Commerce Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account (Un-audited)

For the period ended 30 June 2022

	01 January to 30 June 2022	01 January to 30 June 2021	01 April to 30 June 2022	01 April to 30 June 2021
Note	Taka	Taka	Taka	Taka
Interest income	20(a) 6,829,939,794	6,587,073,692	3,448,164,685	3,317,782,782
Less: Interest paid on deposits and borrowings	21(a) 4,178,817,363	4,066,531,170	2,125,635,189	1,948,700,572
Net interest income	2,651,122,431	2,520,542,522	1,322,529,496	1,369,082,210
Income from investments	22(a) 1,577,809,504	1,839,794,094	752,691,177	934,413,554
Commission, exchange and brokerage	23(a) 1,805,427,544	823,342,791	1,041,697,243	416,754,253
Other operating income	24(a) 451,431,758	278,488,095	279,161,310	144,336,561
Total operating income	6,485,791,236	5,462,167,502	3,396,079,225	2,864,586,578
Salary and allowances	25(a) 1,410,574,829	1,284,974,324	759,052,917	645,192,881
Rent, taxes, insurance, electricity etc.	26(a) 278,302,597	254,341,347	148,173,303	134,377,847
Legal expenses	27(a) 3,520,923	4,808,259	1,721,665	2,980,680
Postage, stamp, telecommunication etc.	28(a) 24,634,622	33,694,670	13,818,421	23,899,223
Stationery, printing, advertisement etc.	29(a) 48,598,369	46,551,506	29,299,604	33,722,140
Managing Director's salary and fees	30 8,860,000	7,940,968	4,870,000	4,210,000
Director's fees & other meeting related expense	31(a) 1,809,200	1,640,400	1,158,000	971,600
Auditors' fees	32(a) 327,750	327,750	184,000	184,000
Charges on loan losses	10,477,373	887,861	9,900,370	787,861
Repairs, maintenance, amortization & depreciation	33(a) 217,342,521	199,320,453	120,085,260	103,636,343
Other expenses	34(a) 481,302,925	368,530,187	297,667,952	227,949,837
Total operating expense	2,485,751,108	2,203,017,725	1,385,931,492	1,177,912,412
Profit before provisions	4,000,040,129	3,259,149,777	2,010,147,733	1,686,674,166
Provision for loans and advances	701,775,378	688,906,405	390,877,862	290,394,192
Specific provision	13.6.1(a) 568,575,316	785,793,764	318,453,247	285,924,359
General provision	13.6.1(b) 133,200,062	(96,887,359)	72,424,615	4,469,833
Special general COVID-19	13.6.1(c) -	-	-	-
Provision for off-balance sheet exposures	13.7 219,882,442	120,735,241	46,042,042	34,526,679
Provision for off-shore banking unit	13.6(c) 12,350,026	25,301,407	7,572,708	32,410,155
Provision for investment fluctuation in shares	6.3(a) 17,105,008	-	52,742,685	(89,515,064)
Provision for other assets	13.2 275,186,401	-	(34,813,599)	2,651,145
Provision for start-up fund (1% of net profit)	13.13 -	-	-	(9,625,488)
Provision for nostro accounts	13.11 (100,000)	(100,000)	(100,000)	-
Total provisions	1,226,199,255	834,843,053	462,321,698	260,841,619
Profit after provision	2,773,840,873	2,424,306,724	1,547,826,035	1,425,832,547
Contribution to NCC Bank's CSR Fund	13.9 25,129,119	22,969,635	13,145,611	13,246,920
Profit before tax	2,748,711,755	2,401,337,089	1,534,680,424	1,412,585,628
Provision for tax	1,173,679,403	1,047,430,093	670,258,747	582,467,529
Current tax	13.4 1,219,149,158	1,016,067,947	703,858,005	504,044,954
Deferred tax	13.5.1 (45,469,755)	31,362,146	(33,599,258)	78,422,575
Profit after tax	1,575,032,351	1,353,906,995	864,421,677	830,118,098
Interest on perpetual bonds	224,447,819	-	114,255,847	-
Net profit attributable to ordinary shareholders	1,350,584,532	1,353,906,995	750,165,830	830,118,098
Attributable to:				
Shareholders' of the bank	1,350,584,532	1,353,906,990	864,421,677	830,118,098
Non-controlling (Minority) interest	-	5	-	-
Balance of profit brought forward	19.2 1,793,319,770	1,563,332,395	1,793,319,770	1,563,332,395
Total profit available for distribution	3,143,904,302	2,917,239,390	2,657,741,447	2,393,450,493
Appropriations:				
Statutory reserve	542,446,117	454,798,767	305,172,658	264,214,108
General reserve	-	-	-	-
	542,446,117	454,798,767	305,172,658	264,214,108
Retained earnings	2,601,458,185	2,462,440,623	2,352,568,788	2,129,236,385
Earnings per share	38(a) 1.33	1.33	0.74	0.82


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Chairman

Dated, Dhaka
28 July 2022


National Credit and Commerce Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement (Un-audited)
For the period ended 30 June 2022

	Note	01 January to 30 June 2022 Taka	01 January to 30 June 2021 Taka
A) Cash flows from operating activities			
Interest received in cash		8,012,449,783	8,569,012,864
Interest paid by cash		(2,641,069,678)	(2,859,999,559)
Dividend received		138,924,649	69,389,833
Fees & commission received in cash		604,081,813	628,292,267
Recoveries of loans previously written off		132,092,565	25,889,185
Cash paid to employees		(1,742,898,424)	(1,593,763,256)
Cash paid to suppliers		(140,429,487)	(231,136,075)
Income taxes paid		(1,179,584,195)	(887,932,533)
Received from other operating activities		1,518,893,266	473,488,056
Paid for other operating activities		(520,742,855)	(246,590,152)
Operating cash flow before changes in operating assets and liabilities		4,181,717,437	3,946,650,630
Increase/(Decrease) in operating assets & liabilities			
Purchase and sale of trading securities		6,351,030,885	1,400,121,804
Loans and advances to customers (Other than banks)		(12,156,997,252)	(5,542,455,687)
Other assets		(890,673,555)	(772,464,859)
Deposits from other banks/borrowings		(7,630,040,578)	7,069,250,168
Deposits from customers (Other than banks)		10,320,691,323	(3,454,385,070)
Other liabilities account of customers		(379,292,523)	(356,930,145)
Other liabilities		1,659,319,202	1,126,740,967
Net cash received from/(used in) operating activities		1,455,754,940	3,416,527,808
B) Cash flows from investing activities			
Proceeds from sale of securities		423,949,548	1,949,352,994
Payment for purchase of securities		(8,571,661,210)	(1,318,267,502)
Purchase of property, plant and equipment		(122,118,878)	(63,826,409)
Sales proceeds of fixed assets		1,343,958	84,850
Net cash received from/(used in) investing activities		(8,268,486,582)	567,343,933
C) Cash flows from financing activities			
Borrowings from other banks, financial institutions and agents		(268,421,548)	1,900,538,510
Issue/(redemption) of non-convertible subordinated bonds		(800,000,000)	(800,000,000)
Issue/(redemption) of NCC Bank perpetual bonds		-	1,500,000,000
Interest on perpetual and subordinated bonds		(333,036,710)	(108,588,892)
Dividend paid in cash		-	-
Net cash received from/(paid on) financing activities		(1,401,458,258)	2,491,949,618
D) Net (decrease) / increase in cash (A+B+C)		(8,214,189,900)	6,475,821,359
E) Effects of exchange rate changes on cash and cash-equivalents		2,639,836	121,198
F) Opening cash and cash-equivalents		28,253,774,523	26,565,758,718
G) Closing cash and cash-equivalents (D+E+F)	36(a)	20,042,224,459	33,041,701,275
Net Operating Cash Flows Per Share	39(a)	1.43	3.36


Company Secretary


Managing Director & CEO


Director


Chief Financial Officer


Chairman

National Credit and Commerce Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity (Un-audited)

Particulars	For the period ended 30 June 2022							
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Non-controlling (Minority) interest	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2022	10,168,709,670	9,693,081,550	10,162,348	656,383,350	209	1,065,462	1,793,319,770	22,322,722,358
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(897,010)	-	-	897,010	-
Transferred from deferred tax liability agt. reverse deferred tax on revaluation on land & building	-	-	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the period ended	-	-	-	(31,192,703)	-	-	-	(31,192,703)
Currency translation gains and losses not recognized in the profit & loss account	-	-	-	-	-	2,639,836	-	2,639,836
Non-controlling (Minority) interest	-	-	-	-	-	-	-	-
Bonus share for the year 2021	-	-	-	-	-	-	-	-
Cash dividend for the year 2021	-	-	-	-	-	-	-	-
Net profit after tax for the period ended	-	-	-	-	-	-	1,575,032,351	1,575,032,351
Interest on perpetual bonds	-	-	-	-	-	-	(224,447,819)	(224,447,819)
Transfer to statutory reserve	-	542,446,117	-	-	-	-	(542,446,117)	-
Balance as on 30 June 2022	10,168,709,670	10,235,527,667	10,162,348	624,293,636	209	3,705,298	2,602,355,195	23,644,754,023

Particulars	For the period ended 30 June 2021							
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Non-controlling (Minority) interest	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2021	9,459,264,810	8,835,421,234	10,162,348	1,085,533,528	209	(98,771)	1,563,332,394	20,953,615,753
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(920,010)	-	-	920,010	-
Transferred from deferred tax liability agt. reverse deferred tax on revaluation on land & building	-	-	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the period ended	-	-	-	(269,917,053)	-	-	-	(269,917,053)
Currency translation gains and losses not recognized in the profit & loss account	-	-	-	-	-	121,198	-	121,198
Non-controlling (Minority) interest	-	-	-	-	5	-	(5)	-
Bonus share for the year 2020	-	-	-	-	-	-	-	-
Cash dividend for the year 2020	-	-	-	-	-	-	-	-
Net profit after tax for the period ended	-	-	-	-	-	-	1,353,906,995	1,353,906,995
Interest on perpetual bonds	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	454,798,767	-	-	-	-	(454,798,767)	-
Balance as on 30 June 2021	9,459,264,810	9,290,220,002	10,162,348	814,696,465	214	22,427	2,463,360,628	22,037,726,893


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Chairman

National Credit and Commerce Bank Limited and its Subsidiaries
Consolidated Liquidity Statement
(Asset and Liability Maturity Analysis)
As at 30 June 2022

Amounts in Taka

Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term	Total
Assets:						
Cash	3,908,560,703	-	-	-	7,082,267,950	10,990,828,653
Balances with other banks and financial institutions	2,802,518,307	2,706,500,000	-	-	-	5,509,018,307
Money at call & short notice	3,534,250,000	-	-	-	-	3,534,250,000
Investments	3,865,532,800	-	1,144,632,019	21,656,945,985	24,731,236,761	51,398,347,565
Loans & advances	43,289,195,171	31,791,035,731	45,487,871,632	45,455,832,355	38,237,000,589	204,260,935,478
Fixed assets including premises, furniture & fixtures	23,636,719	50,580,415	220,368,604	319,352,254	1,980,132,660	2,594,070,651
Other assets	358,277,933	1,413,671,946	2,537,906,869	3,213,061,277	959,019,113	8,481,937,138
Non-banking assets	-	-	-	-	-	-
Total assets	57,781,971,634	35,961,788,092	49,390,779,124	70,645,191,871	72,989,657,073	286,769,387,793
Liabilities:						
Borrowing from other banks, financial institutions & agents	8,981,833,420	2,778,072,616	5,579,761,171	1,886,825,506	1,460,771,654	20,687,264,366
Deposits	39,286,645,669	30,247,631,848	36,696,162,639	55,828,805,883	35,726,153,744	197,785,399,783
Bills payable	7,824,459,162	-	-	-	-	7,824,459,162
NCC Bank Subordinated and Perpetual Bonds	-	-	800,000,000	1,600,000,000	4,650,000,000	7,050,000,000
Provision & other liabilities	964,630,532	1,032,754,268	3,550,771,654	8,024,023,963	16,205,330,042	29,777,510,459
Total liabilities	57,057,568,783	34,058,458,732	46,626,695,464	67,339,655,352	58,042,255,440	263,124,633,770
Net liquidity gap	724,402,851	1,903,329,359	2,764,083,660	3,305,536,520	14,947,401,633	23,644,754,023

Net result of the liquidity statement represents the 'shareholders' equity' of the bank.



Company Secretary



Chief Financial Officer



Managing Director & CEO



Director



Chairman

National Credit and Commerce Bank Limited
Balance Sheet (Un-audited)
As at 30 June 2022

PROPERTY AND ASSETS	Note	30 June 2022 Taka	31 December 2021 Taka
Cash	3	10,990,753,859	11,919,043,396
In hand (including foreign currencies)		2,156,091,010	2,254,894,262
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		8,834,662,849	9,664,149,134
Balance with other banks and financial institutions	4	5,200,763,514	12,693,649,007
In Bangladesh		4,626,809,568	11,930,764,198
Outside Bangladesh		573,953,947	762,884,810
Money at call and short notice	5	3,534,250,000	3,409,757,795
Investments	6	51,110,590,220	49,297,598,713
Government		40,848,362,366	39,732,671,095
Others		10,262,227,855	9,564,927,618
Loans and advances	7	201,544,867,131	189,489,816,860
Loans, cash credits, overdrafts, etc.		186,856,108,273	176,157,189,650
Bills purchased & discounted		14,688,758,858	13,332,627,210
Fixed assets including premises, furnitures and fixtures	8	2,577,398,571	2,584,956,434
Other assets	9	10,754,278,459	8,499,350,986
Non-banking assets		-	-
TOTAL ASSETS		285,712,901,755	277,894,173,191
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	10	20,669,757,646	21,178,624,213
Deposits and other accounts	11	206,039,991,689	203,244,048,549
Current deposits and other accounts		30,165,605,539	26,087,125,862
Bills payable		7,824,459,162	5,176,265,552
Savings bank deposits		31,379,392,033	30,120,880,961
Fixed deposits		82,509,109,331	71,969,731,727
Term deposits		54,161,425,625	69,890,044,448
NCC Bank Subordinated and Perpetual Bonds	12	7,050,000,000	7,850,000,000
Other liabilities	13	28,459,386,902	23,425,144,367
TOTAL LIABILITIES		262,219,136,238	255,697,817,129
Shareholders' equity			
Paid up capital	14.2	10,168,709,670	10,168,709,670
Statutory reserve	15	10,235,527,667	9,693,081,550
General reserve	16	10,162,348	10,162,348
Other reserve including assets revaluation reserve	17	624,293,636	656,383,350
Foreign currency translation gain/(loss)	18	3,705,298	1,065,462
Surplus in profit and loss account	19	2,451,366,899	1,666,953,683
TOTAL SHAREHOLDERS' EQUITY		23,493,765,518	22,196,356,062
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		285,712,901,755	277,894,173,191
NET ASSETS VALUE PER SHARE		23.10	21.83

	<u>30 June 2022</u> <u>Taka</u>	<u>31 December 2021</u> <u>Taka</u>
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	46,092,669,816	33,930,922,863
Letters of guarantee	34,725,018,434	31,782,545,829
Letters of credit issued	34,720,047,272	27,838,459,153
Bills for collection	8,340,800,727	6,241,944,137
Other commitments		
Claims against the bank not acknowledged as debt	-	-
Capital commitments	-	-
Export development fund (EDF)	3,022,392	585,824
TOTAL OFF BALANCE SHEETS ITEMS	<u>123,881,558,642</u>	<u>99,794,457,806</u>


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Chairman

Dated, Dhaka
28 July 2022

National Credit and Commerce Bank Limited
Profit and Loss Account (Un-audited)
For the period ended 30 June 2022

	Note	01 January to 30 June 2022 Taka	01 January to 30 June 2021 Taka	01 April to 30 June 2022 Taka	01 April to 30 June 2021 Taka
Interest income	20	6,827,369,772	6,542,587,150	3,446,827,066	3,272,682,863
Less: Interest paid on deposits and borrowings	21	4,178,209,375	4,061,984,156	2,125,373,886	1,944,833,400
Net interest income		2,649,160,397	2,480,602,994	1,321,453,180	1,327,849,463
Income from investments	22	1,571,883,725	1,813,143,112	751,089,986	918,941,524
Commission, exchange and brokerage	23	1,737,295,195	720,971,681	1,016,075,204	360,666,446
Other operating income	24	450,917,993	277,525,065	278,847,748	143,891,410
Total operating income		6,409,257,309	5,292,242,852	3,367,466,117	2,751,348,843
Salary and allowances	25	1,389,815,581	1,264,761,288	748,506,803	634,605,347
Rent, taxes, insurance, electricity etc.	26	271,378,962	247,823,840	144,593,027	130,954,977
Legal expenses	27	3,520,923	4,808,259	1,721,665	2,980,680
Postage, stamp, telecommunication etc.	28	24,358,981	33,392,527	13,668,448	23,732,231
Stationery, printing, advertisement etc.	29	48,324,646	46,269,061	29,127,118	33,581,516
Managing Director's salary and fees	30	8,860,000	7,940,968	4,870,000	4,210,000
Director's fees & other meeting related expense	31	1,616,000	1,557,600	964,800	888,800
Auditors' fee	32	287,500	287,500	143,750	143,750
Charges on loan losses		10,477,373	887,861	9,900,370	787,861
Repairs, maintenance, amortization and depreciation	33	216,133,008	198,177,117	119,464,350	103,064,871
Other expenses	34	470,925,379	354,530,306	293,175,185	221,239,733
Total operating expense		2,445,698,352	2,160,436,327	1,366,135,516	1,156,189,766
Profit before provisions		3,963,558,958	3,131,806,525	2,001,330,601	1,595,159,077
Provision for loans and advances		701,775,378	688,906,405	390,877,862	290,394,192
Specific provision	13.6(a)	568,575,316	785,793,764	318,453,247	285,924,359
General provision	13.6(b)	133,200,062	(96,887,359)	72,424,615	4,469,833
Special general COVID-19	13.6(c)	-	-	-	-
Provision for off-balance sheet exposures	13.7	219,882,442	120,735,241	46,042,042	34,526,679
Provision for offshore banking unit	13.6(d)	12,350,026	25,301,407	7,572,708	32,410,155
Provision for investment fluctuation in shares	6.3	17,105,008	-	52,742,685	(89,515,064)
Provision for other assets	13.2	275,186,401	-	(34,813,599)	2,651,145
Provision for start-up fund	13.13	-	-	-	(9,625,488)
Provision for nostro accounts	13.11	(100,000)	(100,000)	(100,000)	-
Total provisions		1,226,199,255	834,843,053	462,321,698	260,841,619
Profit after provision		2,737,359,702	2,296,963,472	1,539,008,903	1,334,317,458
Contribution to NCC Bank's CSR Fund	13.9	25,129,119	22,969,635	13,145,611	13,246,920
Profit before tax		2,712,230,584	2,273,993,837	1,525,863,292	1,321,070,539
Provision for tax		1,161,820,441	1,023,511,314	665,467,976	565,605,550
Current tax	13.3	1,207,290,196	992,149,168	699,067,234	487,182,975
Deferred tax	13.5.1	(45,469,755)	31,362,146	(33,599,258)	78,422,575
Profit after tax		1,550,410,142	1,250,482,522	860,395,316	755,464,988
Interest on perpetual bonds		224,447,819	-	114,255,847	-
Net profit attributable to ordinary shareholders		1,325,962,323	1,250,482,522	746,139,469	755,464,988
Balance of profit brought forward	19.1	1,666,953,683	1,439,100,111	1,666,953,683	1,439,100,111
Total profit available for distribution		2,992,916,006	2,689,582,634	2,413,093,151	2,194,565,100
Appropriations:					
Statutory reserve		542,446,117	454,798,767	305,172,658	264,214,108
General reserve		-	-	-	-
		542,446,117	454,798,767	305,172,658	264,214,108
Retained earnings		2,450,469,889	2,234,783,867	2,107,920,493	1,930,350,992
Earnings per share	38	1.30	1.23	0.73	0.74


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Chairman

Dated, Dhaka
28 July 2022

National Credit and Commerce Bank Limited
Cash Flow Statement (Un-audited)
For the period ended 30 June 2022

	<u>Note</u>	01 January to 30 June 2022 Taka	01 January to 30 June 2021 Taka
A) Cash flows from operating activities			
Interest received in cash		8,009,879,761	8,524,526,322
Interest paid by cash		(2,683,402,073)	(2,855,452,545)
Dividend received		128,779,003	60,712,811
Fees & commission received in cash		535,949,464	525,921,157
Recoveries of loans previously written off		132,092,565	25,889,185
Cash paid to employees		(1,720,885,926)	(1,573,550,220)
Cash paid to suppliers		(131,181,641)	(218,774,450)
Income taxes paid		(1,166,912,177)	(864,013,754)
Received from other operating activities		1,518,379,501	472,525,026
Paid for other operating activities		(511,916,452)	(237,792,815)
Operating cash flow before changes in operating assets and liabilities		4,110,782,025	3,859,990,717
Increase/(decrease) in operating assets & liabilities			
Purchase and sale of trading securities		6,351,030,885	1,400,121,804
Loans and advances to customers (Other than banks)		(12,065,527,644)	(5,571,737,633)
Other assets		(901,747,086)	(746,745,592)
Deposits/ borrowings from other banks		(7,612,878,808)	7,085,742,291
Deposits from customers (Other than banks)		10,151,215,158	(3,772,518,148)
Other liabilities account of customers		(342,359,797)	(375,337,486)
Other liabilities		1,659,319,202	1,126,740,967
Net cash received from/(used in) operating activities		1,349,833,936	3,006,256,920
B) Cash flows from investing activities			
Proceeds from sale of securities		184,727,964	1,739,511,636
Payment for purchase of Securities		(8,332,308,644)	(1,056,483,996)
Purchase of property, plant and equipment		(120,256,885)	(63,081,694)
Sales proceeds of fixed assets		1,327,957	59,200
Net cash received from/(used in) investing activities		(8,266,509,608)	620,005,146
C) Cash flows from financing activities			
Borrowings from other banks, financial institutions and agents		(251,259,778)	1,917,030,631
Issue/(redemption) of non-convertible subordinated bonds		(800,000,000)	(800,000,000)
Issue/(redemption) of NCC Bank perpetual bonds		-	1,500,000,000
Interest on perpetual bonds		(333,036,710)	(108,588,892)
Dividend paid in cash		-	-
Net cash received from/(paid on) financing activities		(1,384,296,488)	2,508,441,739
D) Net increase/(decrease) in cash (A+B+C)		(8,300,972,160)	6,134,703,805
E) Effects of exchange rate changes on cash and cash-equivalents		2,639,836	121,198
F) Opening cash and cash-equivalents		28,032,227,198	26,513,327,746
G) Closing cash and cash-equivalents (D+E+F)	36	19,733,894,874	32,648,152,749
Net Operating Cash Flows Per Share	39	1.33	2.96


Company Secretary


Managing Director & CEO


Director


Chief Financial Officer


Chairman

National Credit and Commerce Bank Limited
Statement of Changes in Equity (Un-audited)

Particulars	For the period ended 30 June 2022						
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2022	10,168,709,670	9,693,081,550	10,162,348	656,383,350	1,065,462	1,666,953,683	22,196,356,062
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(897,010)	-	897,010	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the period ended	-	-	-	(31,192,703)	-	-	(31,192,703)
Currency translation gain/(loss) not recognized in the profit & loss account	-	-	-	-	2,639,836	-	2,639,836
Bonus share for the year 2021	-	-	-	-	-	-	-
Cash dividend for the year 2021	-	-	-	-	-	-	-
Net profit after tax for the period ended	-	-	-	-	-	1,550,410,142	1,550,410,142
Interest on perpetual bonds	-	-	-	-	-	(224,447,819)	(224,447,819)
Transfer to statutory reserve	-	542,446,117	-	-	-	(542,446,117)	-
Balance as on 30 June 2022	10,168,709,670	10,235,527,667	10,162,348	624,293,636	3,705,298	2,451,366,899	23,493,765,518

Particulars	For the period ended 30 June 2021						
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2021	9,459,264,810	8,835,421,234	10,162,348	1,085,533,528	(98,771)	1,439,100,112	20,829,383,261
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(920,010)	-	920,010	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the period ended	-	-	-	(269,917,053)	-	-	(269,917,053)
Currency translation gain/(loss) not recognized in the profit & loss account	-	-	-	-	121,198	-	121,198
Bonus share for the year 2020	-	-	-	-	-	-	-
Cash dividend for the year 2020	-	-	-	-	-	-	-
Net profit after tax for the period ended	-	-	-	-	-	1,250,482,522	1,250,482,522
Interest on perpetual bonds	-	-	-	-	-	-	-
Transfer to statutory reserve	-	454,798,767	-	-	-	(454,798,767)	-
Balance as on 30 June 2021	9,459,264,810	9,290,220,002	10,162,348	814,696,465	22,427	2,235,703,877	21,810,069,928


Company Secretary


Managing Director & CEO


Director


Chief Financial Officer


Chairman

National Credit and Commerce Bank Limited
Liquidity Statement
(Asset and Liability Maturity Analysis)
As at 30 June 2022

Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term	Total
Assets:						
Cash	3,908,485,909	-	-	-	7,082,267,950	10,990,753,859
Balances with other banks and financial institutions	2,494,263,514	2,706,500,000	-	-	-	5,200,763,514
Money at call & short notice	3,534,250,000	-	-	-	-	3,534,250,000
Investments	3,597,076,744	-	1,144,632,019	21,656,945,985	24,711,935,472	51,110,590,220
Loans & advances	43,279,069,709	31,742,060,269	45,082,192,680	43,867,740,772	37,573,803,701	201,544,867,131
Fixed assets including land, building, furniture & fixtures	23,436,456	50,179,889	218,566,237	309,739,630	1,975,476,360	2,577,398,571
Other assets	351,699,442	1,407,093,454	3,011,887,112	3,717,433,553	2,266,164,899	10,754,278,460
Non-banking assets	-	-	-	-	-	-
Total assets	57,188,281,775	35,905,833,612	49,457,278,047	69,551,859,940	73,609,648,381	285,712,901,755
Liabilities:						
Borrowing from other banks, financial institutions & agents	8,981,122,546	2,775,548,897	5,567,970,590	1,852,037,644	1,493,077,970	20,669,757,646
Deposits	39,286,645,669	30,247,631,848	37,126,295,384	55,828,805,883	35,726,153,744	198,215,532,528
Bills payable	7,824,459,162	-	-	-	-	7,824,459,162
NCC Bank Subordinated and Perpetual Bonds	-	-	800,000,000	1,600,000,000	4,650,000,000	7,050,000,000
Provision & other liabilities	958,043,041	1,029,034,907	3,493,217,240	6,745,913,340	16,233,178,374	28,459,386,902
Total liabilities	57,050,270,418	34,052,215,652	46,987,483,214	66,026,756,867	58,102,410,087	262,219,136,238
Net liquidity gap	138,011,357	1,853,617,959	2,469,794,834	3,525,103,073	15,507,238,295	23,493,765,518

Net result of the liquidity statement represents the 'shareholders' equity' of the bank.



Company Secretary



Chief Financial Officer



Managing Director & CEO



Director



Chairman

National Credit and Commerce Bank Limited

Selective explanatory notes to the Financial Statements (Un-audited)

As at and for the period ended 30 June 2022

1 Status of the Bank

The National Credit and Commerce Bank Limited (NCCBL) was formed as a public banking company limited by shares incorporated in Bangladesh with primary objective to carry on all kinds of banking business in and outside Bangladesh. The principal activities of the Bank are to provide all kinds of commercial banking services i.e. loans and deposits services, personal and commercial banking, trade services etc. to its customers through its branches.

2 Significant accounting policies and basis of preparation of financial statements

2.1 Basis of preparation

The separate financial statements of the Bank as at and for the period ended 30 June 2022 comprise those of Domestic Banking Unit (Main operations) and Offshore Banking Unit (OBU), and the consolidated financial statements of the group comprise those of 'the Bank' (parent company) and its subsidiaries (together referred to as 'the group' and individually referred to as 'group entities/subsidiaries'). Financial Statements of the Bank are prepared on a going concern basis under the historical cost convention and in accordance with First Schedule of the Banking Companies Act 1991, as amended up to date, BRPD circular no. 14 dated 25 June 2003, other Bangladesh Bank circulars, International Accounting Standards, and International Financial Reporting Standards as adopted by the Institute of Chartered Accountants of Bangladesh, the Companies Act, 1994, the Bangladesh Securities and Exchange Rules 2020. Wherever appropriate, such principles are explained in succeeding notes.

2.2 Statement of compliance

The separate financial statements of the Bank as at and for the period ended 30 June 2022 comprise those of Domestic Banking Unit (Main operations) and Offshore Banking Unit (OBU) together referred to as 'the Bank'. Consolidated financial statements comprise those of the bank(parent) and its subsidiaries together referred to as 'the group' and individually referred to as 'group entities/subsidiaries'). Financial Statements of the Bank are prepared on a going concern basis under the historical cost convention and in accordance with First Schedule of the Bank Company Act 1991, as amended up to date, BRPD circular no. 14 dated 25 June 2003, other Bangladesh Bank circulars, International Accounting Standards, (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh, the Companies Act, 1994, the Bangladesh Securities and Exchange Rules 2020 and guideline of Financial Reporting Council (FRC) under Financial Reporting Act, 2015. Wherever appropriate, such principles are explained in succeeding notes.

2.3 Basis of consolidation

The consolidated financial statements include the financial statements of NCC Bank Limited and its subsidiary companies - NCCB Securities and Financial Services Limited & NCCB Capital Limited. The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards 10-"Consolidated Financial Statements".

2.4 Credit Ratings

Credit Rating Information and Services Limited (**CRISL**) has affirmed '**AA**' (pronounced '**Double A**') rating in the Long Term and '**ST-1**' rating in the Short Term with **Stable Outlook** to **NCC Bank Limited** based on audited financial of FY 2017 – 2021 and other available information up to the date of rating declaration. ECRL considered financial performance, capital base, asset quality, liquidity position, management experience and prospect of the industry while assigning the rating. The affirmed rating reflects the strengths of the bank which is backed by its increased market share in terms of deposits, loans and advances, compliance with SLR, CRR and CRAR, diversification in loan portfolio, high growth in loan portfolio as well as investment and increased profitability as well as assets and capital of the bank. Details of the rating are as under:

Ratings	Year	
	2021	2020
Long Term	AA (High Safety & High Credit Quality)	AA (High Safety & High Credit Quality)
Short Term	ST-1 (High Certainty of Timely Repayment)	ST-1 (High Certainty of Timely Repayment)
Outlook	Stable	Stable
Valid From	June 23, 2022	June 24, 2021
Valid Till	June 22, 2023	June 23, 2022
Rating Action	Surveillance	Initial

A Bank rated '**AA**' in the long term is adjudged to be of high quality, offer higher safety & have high credit quality and rated '**ST-1**' in the short term indicates highest certainty of timely payment, short term liquidity is very strong and safety is almost like risk free Government short-term obligations. **Stable Outlook** indicates Rating is likely to remain unchanged.

2.5 Cash flow statement

Cash flow statement has been prepared in accordance with the BRPD Circular No. 14, dated June 25, 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank. It reported cash flows during the year classified by operating activities, investing activities and financing activities.

2.6 Interest income

In terms of the provision of the IFRS-15 "Revenue from contracts with customers" the interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken in to income when such advances are classified. It is than kept in interest suspense in a memorandum account. Interest on classified loans and advances is accounted for on a cash receipt basis.

2.7 Investment income

Interest income on investments is recognized on accrual basis. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

2.8 Dividend income on shares

Dividend income from an investment is recognized when the company's rights to receive payment is established (declared by the Annual General Meeting of the investee or otherwise).

2.9 Interest paid and other expenses

In terms of the provisions of IFRS, interest and other expenses are recognized on accrual basis.

2.10 Fees and commission income

The Bank recognizes revenue in the amount of any fee or commission to which it expects to be entitled in exchange for arranging for other parties to provide services. The Bank's fee or commission might be the net amount of consideration that it retains after paying the other party the consideration received in exchange for the goods or services to be provided by that party. Commission charged to customer on letters of credit and letters of guarantee is credited to income at the time of effecting the transactions.

2.11 Leases

NCCBL has applied IFRS-16: Leases for the first time with the date of initial application of 01 January 2019. As IFRS 16 supersedes IAS 17: Leases, the bank has made recognition, measurement and disclosure in the financial statements of 2021 both as Lessee and Lessor as per IFRS 16.

2.12 Provisions

a) Loans and Advances, Off Balance Sheet Items, Investments & Other Assets:

Provisions for loans and advances, off balance sheet items, investments and other assets have been made as per directives of Bangladesh Bank issued from time to time.

b) Provision for Taxation

Provision for income tax has been made on taxable income after necessary add back in accordance with the provision of Finance Act-2022 and the Income Tax Ordinance 1984.

c) Others:

Figures relating to previous year/period included in this report have been rearranged, where ever necessary.

	<u>30 June 2022</u> <u>Taka</u>	<u>31 December 2021</u> <u>Taka</u>
3 Cash		
Cash in hand (Including foreign currencies)		
On-shore banking unit		
Local currency	2,149,746,333	2,247,053,763
Foreign currencies	6,344,678	7,840,498
	<u>2,156,091,010</u>	<u>2,254,894,262</u>
Off-shore banking unit	-	-
	<u>2,156,091,010</u>	<u>2,254,894,262</u>
Balance with Bangladesh Bank and its agent bank (s)		
On-shore banking unit		
Local currency	8,371,846,202	9,074,510,442
Foreign currencies	331,890,288	126,521,975
	8,703,736,490	9,201,032,416
Sonali Bank Ltd. as agent of Bangladesh Bank (Local currency)	130,926,359	463,116,718
	<u>8,834,662,849</u>	<u>9,664,149,134</u>
Off-shore banking unit	-	-
	<u>8,834,662,849</u>	<u>9,664,149,134</u>
	<u>10,990,753,859</u>	<u>11,919,043,396</u>
3(a) Consolidated cash		
Cash in hand		
NCC Bank Limited (Note-3)	2,156,091,010	2,254,894,262
NCCB Securities and Financial Services Limited	74,794	-
NCCB Capital Limited	-	-
	<u>2,156,165,804</u>	<u>2,254,894,262</u>
Balance with Bangladesh Bank and its agent bank(s)		
NCC Bank Limited (Note-3)	8,834,662,849	9,664,149,134
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>8,834,662,849</u>	<u>9,664,149,134</u>
	<u>10,990,828,653</u>	<u>11,919,043,396</u>
4 Balance with other banks and financial institutions		
In Bangladesh		
On-shore banking unit	4,626,809,568	11,930,764,198
Off-shore banking unit	10,316,744	102,759,141
	4,637,126,312	12,033,523,339
Less: inter transaction between OBU and On-shore banking unit	(10,316,744)	(102,759,141)
	<u>4,626,809,568</u>	<u>11,930,764,198</u>
Outside Bangladesh		
On-shore banking unit	573,953,947	762,884,810
Off-shore banking unit	-	-
	<u>573,953,947</u>	<u>762,884,810</u>
	<u>5,200,763,514</u>	<u>12,693,649,007</u>

	30 June 2022 Taka	31 December 2021 Taka
4(a) Consolidated balance with other banks and financial institutions		
In Bangladesh		
NCC Bank Limited (Note-4)	4,626,809,568	11,930,764,198
NCCB Securities and Financial Services Limited	964,331,622	1,044,008,251
NCCB Capital Limited	257,983,025	257,983,514
	5,849,124,215	13,232,755,963
Less: Inter company transactions	(914,059,854)	(1,080,444,441)
	<u>4,935,064,361</u>	<u>12,152,311,522</u>
Outside Bangladesh		
NCC Bank Limited (Note-4)	573,953,947	762,884,810
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	573,953,947	762,884,810
	<u>5,509,018,307</u>	<u>12,915,196,331</u>
5 Money at call and short notice		
On-shore banking unit (Note-5.2)	3,534,250,000	1,273,200,000
Off-shore banking unit (Note-5.2)	-	2,136,557,795
	<u>3,534,250,000</u>	<u>3,409,757,795</u>
5.1 On-shore banking unit		
Banking company	3,534,250,000	583,200,000
Non-banking financial institutions	-	690,000,000
	<u>3,534,250,000</u>	<u>1,273,200,000</u>
5.2 Off-shore banking unit		
Banking company	-	2,136,557,795
Non-banking financial institutions	-	-
	<u>-</u>	<u>2,136,557,795</u>
6 Investments		
Government securities-(Note 6.1)	40,848,362,366	39,732,671,095
Other investments-(Note 6.2)	10,262,227,855	9,564,927,618
	<u>51,110,590,220</u>	<u>49,297,598,713</u>
6.1 Government securities		
On-shore banking unit		
Treasury bills:		
91 days treasury bills	-	-
182 days treasury bills	-	-
364 days treasury bills	883,634,789	2,066,456,004
	<u>883,634,789</u>	<u>2,066,456,004</u>
Bangladesh Bank Bill	-	-
Sukuk bonds	445,160,000	445,160,000
Treasury bonds:		
2 years treasury bonds	849,971,370	929,659,549
5 years treasury bonds	10,309,873,511	9,911,021,451
10 years treasury bonds	12,615,895,607	12,756,105,287
15 years treasury bonds	6,307,032,484	6,541,758,706
20 years treasury bonds	9,428,667,104	7,072,733,098
	39,511,440,077	37,211,278,091
Prize bonds	8,127,500	9,777,000
	<u>40,848,362,366</u>	<u>39,732,671,095</u>
Off-shore banking unit	<u>-</u>	<u>-</u>
	<u>40,848,362,366</u>	<u>39,732,671,095</u>
6.2 Other investments		
On-shore banking unit		
Bonds		
Jamuna Bank Limited subordinated bond	180,000,000	240,000,000
AB Bank Limited subordinated bond	1,050,000,000	1,050,000,000
UCBL subordinate bond	40,000,000	40,000,000
	1,270,000,000	1,330,000,000
Perpetual Bonds		
One Bank Limited	950,000,000	950,000,000
AB Bank Limited	650,000,000	650,000,000
	1,600,000,000	1,600,000,000
Corporate Bond		
Best Holdings Limited	1,000,000,000	1,000,000,000
Strategic Finance Limited	700,000,000	-
North-West Power Generation Company Limited	1,000,000,000	1,000,000,000
	2,700,000,000	2,000,000,000
	<u>5,570,000,000</u>	<u>4,930,000,000</u>

	30 June 2022	31 December 2021
	Taka	Taka
Investment in shares	5,109,617,346	5,035,212,102
Less: Provision for investment fluctuation in shares (Note-6.3)	(417,389,492)	(400,284,484)
	4,692,227,855	4,634,927,618
	10,262,227,855	9,564,927,618
Off-shore banking unit	-	-
	10,262,227,855	9,564,927,618
6.3 Provision for investment fluctuation in shares		
Opening balance	400,284,484	400,284,484
Add: Provision made for the period ended	17,105,008	-
Add: Amount made during rest of the year	-	-
Less: Amount adjusted for the period ended (No longer required)	-	-
Less: Amount adjusted for the rest of the year (No longer required)	-	-
Closing balance	417,389,492	400,284,484
6.3 (a) Consolidated provision for investment fluctuation in shares charged to P/L		
NCC Bank Limited (Note-6.3)	17,105,008	-
NCCB Securities and Financial Services Limited for the period ended	-	-
NCCB Securities and Financial Services Limited rest of the year	-	-
NCCB Capital Limited	-	-
	17,105,008	-
6 (a) Consolidated investments		
Government securities		
NCC Bank Limited- (Note-6.1)	40,848,362,366	39,732,671,095
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	40,848,362,366	39,732,671,095
Other investments		
NCC Bank Limited-(Note-6.2)	10,262,227,855	9,564,927,618
NCCB Securities and Financial Services Limited	287,757,345	290,131,299
NCCB Capital Limited	-	-
	10,549,985,200	9,855,058,917
	51,398,347,565	49,587,730,012
7 Loans and Advances		
Loans, Cash Credits, Overdrafts etc.(Note-7.1)	186,856,108,273	176,157,189,650
Bills Purchased and Discounted (Note-7.2)	14,688,758,858	13,332,627,210
	201,544,867,131	189,489,816,860
7.1 Loans, cash credits, overdrafts etc.		
Inside Bangladesh		
On-shore banking unit		
Loan - general	75,668,688	81,594,950
Loan against imported merchandise (LIM)	380	-
Loan against trust receipt (LTR)	7,499,315,425	6,308,232,353
Loan against packing credit	295,072,071	282,205,986
Secured overdraft	33,962,358,576	33,637,600,301
Cash credit	24,475,201,925	23,911,226,193
Working Capital under Stimulus Package	2,723,090,436	2,618,035,152
Forced and Demand loan	1,987,270,800	1,029,963,624
Transport loan	1,075,675,503	850,042,172
Lease finance	3,032,512,769	3,110,917,307
Payment against document	1,258,225,512	2,393,677,139
House building loan	5,346,987,460	5,077,839,364
Personal loan	298,120,281	317,744,324
Consumer loan	474,527,586	500,810,444
Agricultural credit	5,180,738,810	3,531,426,791
Small business loan	557,951,661	432,337,997
Term loan	62,545,582,766	58,911,803,455
Staff loan	1,083,875,635	977,406,673
Credit card	414,948,368	407,903,000
Car loan	112,337,794	111,952,552
Short term loan	14,689,886,264	13,412,118,045
Export loan	23,668	741,718
Time loan	11,309,835,028	11,254,148,052
Loan against financial inclusion	994,738	1,124,652
Education loan	108,297	671,418
EDF	8,455,797,833	6,995,665,988
	186,856,108,273	176,157,189,650
Off-shore banking unit	-	-
	186,856,108,273	176,157,189,650
Outside Bangladesh		
On-shore banking unit	-	-
Off-shore banking unit	-	-
	186,856,108,273	176,157,189,650

	30 June 2022	31 December 2021	
	Taka	Taka	
7.2 Bills purchased and discounted			
Inside Bangladesh			
On-shore banking unit			
Inland bills purchased	-	-	
Local documentary bills purchased	1,807,444,638	1,643,044,429	
Off-shore banking unit	-	-	
	1,807,444,638	1,643,044,429	
Outside Bangladesh			
On-shore banking unit			
Foreign documentary bills purchased	7,012,225,119	8,926,613,832	
Off-shore banking unit	7,012,225,119	8,926,613,832	
Foreign documentary bills purchased	12,762,345,822	11,527,343,196	
	12,762,345,822	11,527,343,196	
	19,774,570,941	20,453,957,028	
Less: inter transaction between OBU and On-shore banking unit	(6,893,256,721)	(8,764,374,248)	
	12,881,314,220	11,689,582,780	
	14,688,758,858	13,332,627,210	
	201,544,867,131	189,489,816,860	
7.3 Loans and advances including bills purchased and discounted classified into the following broad categories			
In Bangladesh			
Loans	128,418,547,772	118,608,363,156	
Cash credit	24,475,201,925	23,911,226,193	
Overdraft	33,962,358,576	33,637,600,301	
Bills purchased & discounted	1,807,444,638	1,643,044,429	
	188,663,552,911	177,800,234,080	
Outside Bangladesh (Bills purchased & discounted)	12,881,314,220	11,689,582,780	
	201,544,867,131	189,489,816,860	
7.4 Classification of loans and advances			
Unclassified standard (including staff loans)	186,258,089,610	175,373,554,596	
Unclassified special mention account	5,921,582,777	5,450,856,221	
Sub-standard	931,389,512	1,154,427,618	
Doubtful	295,888,205	180,753,047	
Bad/Loss	8,137,917,027	7,330,225,378	
	201,544,867,131	189,489,816,860	
7.5 Particulars of required provision for loans and advances			
A. General Provision	Base for provision	Rate (%)	
On-shore banking unit			
UC loans and advances	173,495,743,788	* Various	1,383,646,887
Special mention account	5,921,582,777	do	59,308,650
	179,417,326,565		1,442,955,537
50% of required provision of Tk.189,26,55,000/- for 2% Reschedule loans & advances treated as general provision as per Bangladesh Bank Circular			946,327,500
Off-shore banking unit	12,762,345,822	1%	127,623,458
	192,179,672,387		2,516,906,495
			868,191,000
B. Special general provision COVID-19			868,191,000
C. Specific provision			
On-shore banking unit			
Sub-standard-general	239,736,754	20%	47,947,351
Sub-standard - agri & SMEF	139,843,535	5%	6,992,177
Doubtful-general	20,369,944	50%	10,184,972
Doubtful-agricultural	6,544,120	5%	327,206
Doubtful - SMEF	55,106,890	20%	11,021,378
Bad/ Loss	3,836,776,937	*100	3,801,344,937
	4,298,378,180		3,877,818,021
*Provision on bad/loss applied @ 100% except loan to NBFIs.			
50% of required provision of Tk.189,26,55,000/- for 2% Reschedule loans & advances treated as specific provision as per Bangladesh Bank Circular			946,327,500
Specific provision for loans & advances against which writ petition pending & NOC from Bangladesh Bank			2,415,157,000
			7,239,302,521
Off-shore banking unit			6,680,141,681
Specific provision			
Sub-standard	-	20%	-
Doubtful	-	50%	-
Bad/ Loss	-	100%	-
	4,298,378,180		7,239,302,521
Required provision for loans and advances as per mentioned above			10,624,400,016
Total provision maintained (Note 12.6)			10,624,400,016
Excess /(short) provision			-

	30 June 2022		31 December 2021
	Taka		Taka
Particulars of required provision on off -balance sheet exposures			
On-shore banking unit			
	Base for provision	Rate (1%)	
Acceptance and endorsements	46,092,669,816	460,926,698	339,309,229
Letter of guarantee	34,725,018,434	347,250,184	317,825,458
Letter of credit	34,720,047,272	347,200,473	278,384,592
* Bills for collection	8,340,800,727	-	-
Others	3,022,392	30,224	5,858
	123,881,558,642	1,155,407,579	935,525,137
Off-shore banking unit			
Required provision for off -balance sheet exposure		1,155,407,579	935,525,137
Total provision maintained (Note 12.7)		1,155,407,579	935,525,137
Excess/ (short) provision		0	-

* No Provision is required against bills for collection as per BRPD circular no- 07 dated 21 June 2018.

7 (a) Consolidated loans and advances

Loans, cash credits, overdrafts etc.

NCC Bank Limited (Note-7.1)	186,856,108,273	176,157,189,650
NCCB Securities and Financial Services Limited.	2,795,027,411	3,060,144,219
NCCB Capital Limited	-	-
	189,651,135,684	179,217,333,869
Less : Inter company transactions	(78,959,064)	(435,545,480)
	189,572,176,620	178,781,788,389

Bills purchased and discounted

NCC Bank Limited (Note-7.2)	14,688,758,858	13,332,627,210
NCCB Securities and Financial Services Limited.	-	-
NCCB Capital Limited	-	-
	14,688,758,858	13,332,627,210
Less : Inter company transactions	-	-
	14,688,758,858	13,332,627,210
	204,260,935,478	192,114,415,599

8 Fixed assets including premises, furniture and fixtures

On-shore banking unit (Note-8.1)	2,577,398,571	2,584,956,434
Off-shore banking unit (Note-8.2)	-	-
	2,577,398,571	2,584,956,434

8.1 Fixed assets including premises, furniture and fixtures

On-shore banking unit

Cost/valuation

Land	451,906,672	451,906,672
Buildings & office premises	1,371,059,903	1,371,059,903
Furniture and fixtures	1,141,007,351	1,116,259,995
Machinery and equipment	1,131,494,462	1,112,395,272
Computer equipment	784,433,355	738,525,686
Vehicles	193,282,395	177,168,396
Right of use assets	48,633,331	48,633,331
Total Cost / valuation	5,121,817,469	5,015,949,255
Less: Accumulated depreciation	(2,544,418,898)	(2,430,992,821)
Net book value	2,577,398,571	2,584,956,434

(Annexure 'A' may kindly be seen for details)

8.2 Off-shore banking unit

8(a) Consolidated fixed assets including premises, furniture and fixture

NCC Bank Limited (Note-8)	2,577,398,571	2,584,956,434
NCCB Securities and Financial Services Limited	16,672,080	16,037,415
NCCB Capital Limited	-	-
	2,594,070,651	2,600,993,849

9 Other assets

On-shore banking unit (Note-9.1)	10,672,986,911	8,592,252,480
Off-shore banking unit	136,253,709	-
	10,809,240,620	8,592,252,480
Less: Inter transaction between OBU and On-shore banking unit	(54,962,161)	(92,901,494)
	10,754,278,459	8,499,350,986

	30 June 2022 Taka	31 December 2021 Taka
9.1 On-shore banking unit		
Income generating other assets		
Investment in subsidiaries		
In Bangladesh		
NCCB Securities and Financial Services Limited	1,999,999,900	1,999,999,900
NCCB Capital Limited	249,999,900	249,999,900
	<u>2,249,999,800</u>	<u>2,249,999,800</u>
Outside Bangladesh	-	-
	<u>2,249,999,800</u>	<u>2,249,999,800</u>
Non-income generating other assets		
Stationery in hand	32,406,919	37,577,516
Stamps in hand	4,848,482	4,841,065
Security deposits	17,307,099	32,989,688
Advance against rent	188,068,983	194,103,369
Software	55,329,608	52,499,276
Receivable from NCC Bank contributory provident fund	1,906,252	1,906,252
Other Receivable	1,900,000	3,553,892
Prepaid insurance	-	-
Receivable against sale proceed	418,680,333	426,118,693
Suspense account	126,975,853	109,771,359
Interest receivable	1,331,473,523	1,176,411,768
Dividend receivable	-	42,147,494
Advance corporate tax	4,024,461,404	2,857,549,227
Others	2,219,628,654	1,402,783,083
	8,422,987,111	6,342,252,680
	<u>10,672,986,911</u>	<u>8,592,252,480</u>
9(a) Consolidated other Assets		
NCC Bank Limited (Note-9)	10,754,278,459	8,499,350,986
Less: Investment in NCCB Securities and Financial Services Ltd. (Note-9.1)	(1,999,999,900)	(1,999,999,900)
Less: Investment in NCCB Capital Limited (Note 9.1)	(249,999,900)	(249,999,900)
	8,504,278,659	6,249,351,186
NCCB Securities and Financial Services Limited	389,828,140	398,744,770
NCCB Capital Limited	5,156,780	5,156,780
	394,984,920	403,901,550
	8,899,263,579	6,653,252,736
Less: Inter company transactions	(417,326,441)	(426,118,692)
	<u>8,481,937,138</u>	<u>6,227,134,044</u>
10 Borrowing from other banks, financial institutions and agents		
On-shore banking unit	14,816,603,458	16,528,608,717
Off-shore banking unit	12,756,727,655	13,517,148,885
	27,573,331,113	30,045,757,602
Less: inter transaction between OBU and On-shore banking unit	(6,903,573,467)	(8,867,133,389)
	<u>20,669,757,646</u>	<u>21,178,624,213</u>
10 (a) Consolidated borrowing from other banks, financial institutions and agents		
NCC Bank Limited (Note-10.2)	20,669,757,646	21,178,624,213
NCCB Securities and Financial Services Limited	96,465,784	470,213,970
NCCB Capital Limited	-	-
	20,766,223,430	21,648,838,183
Less: inter company transactions	(78,959,064)	(435,545,480)
	<u>20,687,264,366</u>	<u>21,213,292,703</u>
	<u>20,687,264,366</u>	<u>21,213,292,703</u>
11 Current deposits and other accounts		
Current deposits	16,363,911,424	14,885,126,904
Sundry deposits	13,801,694,115	11,201,998,958
	30,165,605,539	26,087,125,862
Saving deposits	31,379,392,033	30,120,880,961
Fixed deposits	82,509,109,331	71,969,731,727
Other Time deposits		
Special notice deposits	13,475,082,474	16,573,429,483
Short term deposits	10,900,000,000	19,250,000,000
Special savings scheme	21,988,409,047	24,793,045,545
Special deposit scheme	2,652,958,326	3,883,959,838
Money double program	2,420,428,166	3,104,779,245
Money triple program	970,097,739	1,100,612,320
FC deposits	1,754,449,874	1,184,218,017
	54,161,425,625	69,890,044,448
Bills Payable		
Payment order (issued)	7,819,764,022	5,171,570,213
Demand draft	4,695,139	4,695,339
	7,824,459,162	5,176,265,552
	<u>206,039,991,689</u>	<u>203,244,048,549</u>

	30 June 2022 Taka	31 December 2021 Taka
11.1 (a) Demand deposits		
From other banks	41,156,699	36,664,773
Other than banks	40,773,053,284	33,937,605,927
	<u>40,814,209,983</u>	<u>33,974,270,700</u>
(b) Other deposits		
Deposit from Banks		
In fixed deposits accounts	6,128,530,078	5,100,000,000
In other accounts	10,951,714,940	19,340,008,962
	<u>17,080,245,018</u>	<u>24,440,008,962</u>
Other than banks	148,145,536,688	144,829,768,887
	<u>165,225,781,706</u>	<u>169,269,777,849</u>
	<u>206,039,991,689</u>	<u>203,244,048,549</u>
11.2 Deposits and other accounts		
On-shore banking unit (Note-11)	206,039,991,689	203,244,048,549
Off-shore banking unit	-	-
	<u>206,039,991,689</u>	<u>203,244,048,549</u>
11 (a) Consolidated deposits and other accounts		
Current deposits and other accounts		
NCC Bank Limited (Note-11)	30,165,605,539	26,087,125,862
NCCB Securities and Financial Services Limited	901,253,550	906,954,223
NCCB Capital Limited	-	-
	<u>31,066,859,089</u>	<u>26,994,080,085</u>
Less: Inter company transactions	(1,331,386,295)	(1,506,563,133)
	<u>29,735,472,794</u>	<u>25,487,516,952</u>
Bills payable		
NCC Bank Limited (Note-11)	7,824,459,162	5,176,265,552
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>7,824,459,162</u>	<u>5,176,265,552</u>
Savings bank deposits		
NCC Bank Limited (Note-11)	31,379,392,033	30,120,880,961
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>31,379,392,033</u>	<u>30,120,880,961</u>
Fixed deposits		
NCC Bank Limited (Note-11)	82,509,109,331	71,969,731,727
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>82,509,109,331</u>	<u>71,969,731,727</u>
Term deposits		
NCC Bank Limited (Note-11)	54,161,425,625	69,890,044,448
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>54,161,425,625</u>	<u>69,890,044,448</u>
	<u>205,609,858,944</u>	<u>202,644,439,639</u>
12 NCC Bank Subordinated and Perpetual Bonds		
NCC Bank Non-Convertible Subordinated Bonds (Note- 12.1)	2,400,000,000	3,200,000,000
NCC Bank Perpetual Bonds (Note- 12.2)	4,650,000,000	4,650,000,000
	<u>7,050,000,000</u>	<u>7,850,000,000</u>
12.1 Non-Convertible Subordinated Bonds		
NCC Bank Non-Convertible Subordinated Bonds		
Agrani Bank Limited	300,000,000	400,000,000
Rupali Bank Limited	600,000,000	800,000,000
Sonali Bank Limited	300,000,000	400,000,000
United Commercial Bank Limited	1,200,000,000	1,600,000,000
	<u>2,400,000,000</u>	<u>3,200,000,000</u>

NCC Bank Non-Convertible Subordinated Bonds (Tier-II capital)

Bangladesh Securities and Exchange Commission (BSEC) upon application kindly accorded their consent on January 23,2018 and NOC from Bangladesh Bank dated May 08,2018 in favor of National Credit and Commerce Bank Limited (NCCBL) under the provisions of the "Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012 for issuing Unsecured, Non-convertible Subordinated Bond of Taka 400 crore to raise Tier-II Capital for strengthening the capital base of the Bank. Basic features of the bonds are;

Coupon Rate : Base rate plus coupon margin.

Here Base rate means average fixed deposit rates of 6 months of Private Commercial Schedule Banks published by Bangladesh Bank in its website at the beginning of any coupon period and coupon margin is 2%.

Coupon floor rate: 7% p.a.

Coupon range: 7% to 10.50% p.a.

	30 June 2022	31 December 2021
	Taka	Taka
12.2 NCC Bank Perpetual Bonds		
Mercantile Bank Limited	500,000,000	500,000,000
Jamuna Bank Limited	400,000,000	400,000,000
Trust Bank Limited	500,000,000	500,000,000
Midland Bank Limited	250,000,000	250,000,000
Community Bank Bangladesh Limited	200,000,000	200,000,000
Eastern Bank Limited	800,000,000	800,000,000
Mutual Trust Bank Limited	400,000,000	400,000,000
The Premier Bank Limited	950,000,000	950,000,000
Pubali Bank Limited	650,000,000	650,000,000
	4,650,000,000	4,650,000,000

NCC Bank Perpetual Bonds (Additional tier-I capital)

Bangladesh Securities and Exchange Commission (BSEC) upon application dated March 02,2021 has kindly accorded their consent on May 23,2021 and NOC from Bangladesh Bank dated October 01,2020 in favor of National Credit and Commerce Bank Limited (NCCBL) under the provisions of the "Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012 for issuing Unsecured, Conditional-convertible Perpetual Bond of Taka 500 crore to raise Additional Tier-I Capital for strengthening the capital base of the Bank. The Bank has already completed subscription of Taka 265 crore out of the total issue size of Taka 500 crore within 30 September 2021. Basic features of the bonds are:

Coupon Rate : Base rate plus coupon margin. **Coupon range**: 6% to 10% p.a.

Here Base rate is the 20-year Treasury-Bond rate (Latest available rate of 20-year Treasury Bond rate as published by Debt Management Department of Bangladesh Bank on the quotation day and coupon margin is 2%.

Conditional conversion feature: This bonds are conditional convertible and this conversion will only be executed if the bank's consolidated CET-1 falls below Bangladesh Bank requirement (Currently 4.50%) and below for 03 successive quarters; then the 3rd quarter-end date of consecutive below minimum CET-1 ratio would be the trigger point(date) as well as conversion strike price would be average of daily market price of the immediate previous 6 months average market price of NCC Bank shares in the DSE from the trigger point date or face value of the share whichever is higher.

13 Other liabilities

On-shore banking unit (Note-13.1)	28,296,369,117	23,291,175,544
Off-shore banking unit (Note-13.6 (c))	127,623,458	115,273,432
Interest payable of off-shore banking unit	90,356,488	111,596,885
	28,514,349,063	23,518,045,861
Less: Inter transaction between OBU and On-shore banking unit	(54,962,161)	(92,901,494)
	28,459,386,902	23,425,144,367

13.1 On-shore banking unit

Other liabilities

Interest payable	2,415,899,435	1,046,445,329
Excise duty	3,337,460	229,918,770
Liability for expenses	315,164,410	132,645,652
Bonus payable	241,988,250	339,198,595
Audit fee payable	287,500	575,000
Withholding tax payable	11,744,442	91,997,427
Inter branch transaction account	1,156,316,327	215,341,312
Unclaimed Dividend Account	92,561,917	93,417,680
Withholding VAT Payable	33,683,732	27,959,281
Provision for other assets (Note 13.2)	367,337,102	92,150,701
Provision for income tax (Note 13.3)	5,180,179,829	3,972,889,633
Deferred tax liabilities/(assets) (Note 13.5)	343,179,646	388,649,401
Provision for loans and advances (Note 13.6)	9,628,585,558	8,936,224,656
Provision for special general provision COVID-19 (Note 13.6 (c))	868,191,000	868,191,000
Provision on off balance sheet items (Note-13.7)	1,155,407,579	935,525,137
Interest suspense account (Note 13.8)	6,392,104,231	5,673,760,043
Contribution to NCC Bank Foundation (Note-13.9)	33,065,147	35,735,362
Provision for gratuity (Note-13.10)	-	150,000,000
Provision for nostro accounts (Note-13.11)	-	100,000
Lease liabilities (present value of lease payments) (Note-13.12)	4,893,048	8,008,061
Provision for start-up fund (Note-13.13)	52,442,503	52,442,503
	28,296,369,117	23,291,175,544

13.2 Provision for other assets:

Opening balance	92,150,701	92,150,701
Add: Provisions made for the period ended	275,186,401	-
Add: Provisions made during the rest of the year	-	-
Less: Provisions no longer required for the period ended	-	-
Less: Provisions no longer required for rest of the year	-	-
Closing balance	367,337,102	92,150,701

13.3 Provision for income tax:

Opening balance	3,972,889,633	2,203,742,451
Add: Provision made for current tax for the period ended	1,207,290,196	992,149,168
Add: Provision made for current tax during rest of the year	-	776,998,014
	1,207,290,196	1,769,147,182
	5,180,179,829	3,972,889,633
Less: Adjusted during the rest of the year	-	-
Closing balance	5,180,179,829	3,972,889,633

	30 June 2022 Taka	31 December 2021 Taka
13.4 Consolidated provision for income tax:		
Opening balance	4,297,943,514	2,493,741,687
Add : Provision made for NCC Bank Limited for the period ended	1,207,290,196	992,149,168
Add : Provision made for NCC Bank Limited for rest of the year	-	776,998,014
Add : Provision made for NCCBSFSL for the period ended	11,858,962	23,918,779
Add : Provision made for NCCBSFSL for rest of the year	-	11,135,866
	1,219,149,158	1,804,201,827
Less: Adjusted during rest of the year	-	-
Closing balance	5,517,092,672	4,297,943,514

13.5 Deferred tax

A. Deferred tax liabilities

Particulars of liabilities	As per carrying value	As per tax base	Taxable temporary difference
Revaluation portion of land	320,083,348	-	320,083,348
Revaluation portion of building	113,382,066	-	113,382,066
Building/Office premises	963,744,054	363,456,590	600,287,464
Machinery & equipment	279,693,258	181,107,206	98,586,052
Computer equipment	165,997,460	99,581,115	66,416,345
Local software	55,329,608	28,848,296	26,481,312
Vehicle	59,773,080	41,353,787	18,419,293
Accrued interest on Govt. securities	715,757,267	-	715,757,267
Total	2,673,760,141	714,346,994	1,959,413,147
Rate			Applicable Rate
Deferred tax liabilities			675,847,222
Opening balance		668,351,157	646,918,560
Add: Provision for revaluation reserve on land		-	-
		668,351,157	646,918,560
Addition during the period ended		7,496,065	-
Addition during the rest of the year		-	34,587,775
		675,847,222	681,506,335
Adjustment made during the period ended/year ended		-	(13,155,178)
Adjustment made during the rest of the year		-	-
Closing balance		675,847,222	668,351,157

B. Deferred tax (assets)

Particulars of assets	As per carrying value	As per tax base	Deductible temporary difference
Furniture and fixtures	537,728,223	640,115,164	(102,386,941)
Provision for investment fluctuation in shares	(417,389,492)	-	(417,389,492)
Provision for gratuity	-	-	-
Provision for other assets & provision for nostro accounts	(367,337,102)	-	(367,337,102)
Total	(246,998,371)	640,115,164	(887,113,535)
Rate			Applicable Rate
Deferred tax assets			332,667,576
Opening balance		279,701,756	274,859,970
Addition during the period ended		52,965,820	-
Addition during the rest of the year		-	49,359,111
		332,667,576	324,219,081
Adjustment made during the period ended		-	(44,517,325)
Adjustment made during the rest of the year		-	-
Closing balance		332,667,576	279,701,756
Net deferred tax (assets)/liabilities (A-B)		343,179,646	388,649,401

13.5.1 Net deferred tax (income)/ expense charged to P/L for period ended	(45,469,755)	31,362,146
Net deferred tax (income)/ expense charged to P/L for rest of the year	-	(14,771,336)

13.6 Provision for loans and advances

a) Movement in specific provision on classified loans and advances

Opening balance	6,680,141,681	5,147,899,694
Less: Debt written off/waiver allowed during the period ended	(9,414,476)	(57,380,057)
Less: Debt written off/waiver allowed during the rest of the year	-	(477,046,925)
Add: Recoveries of amount previously written off the period ended	-	25,889,185
Add: Recoveries of amount previously written off during the rest of the year	-	(25,889,185)
Net charged to profit and loss account for the period ended	568,575,316	785,793,764
Net charged to profit and loss account for rest of the year	-	1,280,875,205
Closing balance	7,239,302,521	6,680,141,681

b) Movement in general provision on unclassified loans and advances

Opening balance	2,256,082,975	2,617,428,441
Add: Provision made or (adjusted)/net charge in profit and loss account for period ended	133,200,062	(96,887,359)
Add: Provision made/net charge in profit and loss account for rest of the year	-	(264,458,107)
Closing balance	2,389,283,037	2,256,082,975
Total (a + b)	9,628,585,558	8,936,224,656

	30 June 2022	31 December 2021
	Taka	Taka
c) Movement in special general provision COVID-19		
Opening balance	868,191,000	669,400,000
Add: Provision made for the period ended	-	-
Add: Provision made for the rest of the year	-	198,791,000
Closing balance	868,191,000	868,191,000
d) Provision for Off-shore banking unit		
Opening balance	115,273,432	66,597,003
Add: Provision made/net charge in profit and loss account for period ended	12,350,026	25,301,407
Add: Provision made/net charge in PL account for rest of the year	-	23,375,022
Less: Adjustment during the period ended	-	-
Closing balance	127,623,458	115,273,432
Total (a+b c+d)	10,624,400,016	9,919,689,088
13.6.1 Consolidated provision for loans and advances charged to profit and loss account		
a) Specific provision on classified loans and advances		
NCC Bank Limited for the period ended	568,575,316	785,793,764
NCC Bank Limited for rest of the year	-	1,280,875,205
NCCB Securities and Financial Services Limited for the period ended	-	-
NCCB Capital Limited	-	-
	568,575,316	2,066,668,969
b) General provision on un-classified loans and advances		
NCC Bank Limited for the period ended	133,200,062	(96,887,359)
NCC Bank Limited for the rest of the year	-	197,887,359
NCCB Securities and Financial Services Limited for the period ended	-	-
NCCB Capital Limited	-	-
	133,200,062	101,000,000
c) Special general provision COVID-19		
Total (a+b+c)	701,775,378	2,167,668,969
13.7 Provision on off-balance sheet items		
Opening balance	935,525,137	838,838,689
Add: Provision made for period ended	219,882,442	120,735,241
Add: Provision made/(adjusted) for rest of the year	-	(24,048,793)
Adjusted during the period ended	-	-
Closing balance	1,155,407,579	935,525,137
13.8 Interest suspense account		
Opening balance	5,673,760,043	4,417,927,059
Add: Amount transferred during the period ended	1,025,687,960	750,701,772
Add: Amount transferred during the rest of the year	-	1,413,363,822
Less: Amount recovered during the period ended	(299,212,081)	(154,849,289)
Less: Amount recovered during the rest of the year	-	(666,389,570)
Less: Amount written off/waived during the period ended	(8,131,692)	(4,898,698)
Less: Amount written off/waived during the rest of the year	-	(82,095,053)
Closing balance	6,392,104,231	5,673,760,043
13.9 Contribution to NCC Bank's CSR Fund		
Opening balance	35,735,362	17,224,396
Add: Contribution for the period ended	25,129,119	22,969,635
Add: Contribution for rest of the year	-	7,030,365
	60,864,481	47,224,396
Less : Adjusted during the period ended	(27,799,334)	(2,172,733)
Less : Adjusted during rest of the year	-	(9,316,301)
Closing balance	33,065,147	35,735,362
13.10 Provision for gratuity		
Opening balance	150,000,000	198,700,000
Add: Provision made for period ended	75,000,000	80,000,000
Add: Provision made for rest of the year	-	70,000,000
Less: Adjusted/transferred to fund	(225,000,000)	(198,700,000)
Closing balance	-	150,000,000
13.11 Provision for nostro accounts		
Opening balance	100,000	100,000
Add: Provision made/(adjustment) during the period ended	(100,000)	(100,000)
Less: Adjustment during the rest of the year	-	100,000
Closing balance	-	100,000
13.12 Lease liabilities (present value of lease payments)		
Opening balance	8,008,061	13,968,382
Add: Made during the period ended	199,177	378,098
Add: Provision made during the rest of the year	-	289,961
Less: Adjust/payment during the period ended	(3,314,190)	(3,314,190)
Less: Adjust/payment during rest of the year	-	(3,314,190)
Closing balance	4,893,048	8,008,061

	30 June 2022	31 December 2021
	Taka	Taka
13.13 Start-up fund		
Opening balance	52,442,503	52,442,503
Add: Made during the period	-	-
Add: Made during the rest of the year	-	-
Closing balance	52,442,503	52,442,503
13(a) Consolidated other liabilities		
NCC Bank Limited (Note-13)	28,459,386,902	23,425,144,367
NCCB Securities and Financial Services Limited	1,312,943,778	1,313,492,179
NCCB Capital Limited	5,179,780	5,179,780
	29,777,510,460	24,743,816,326
Less: Inter company transactions	-	-
	29,777,510,460	24,743,816,326
14 Share capital		
14.1 Authorized share capital		
2,000,000,000 ordinary shares @ of Tk. 10 each	20,000,000,000	20,000,000,000
14.2 Issued, subscribed and fully paid-up capital		
39,000,000 Ordinary shares of Tk 10 each issued for cash	390,000,000	390,000,000
833,387,397 Ordinary shares of Tk 10 each issued as bonus	8,333,873,970	8,333,873,970
144,483,570 Ordinary shares of Tk 10 each issued as right share in Cash	1,444,835,700	1,444,835,700
1,016,870,967 Ordinary shares of Tk 10 each	10,168,709,670	10,168,709,670
14.3 Non-controlling (Minority) interest		
Opening balance	209	209
Profit/(loss) attributable during the period ended	-	5
Closing balance	209	209
15 Statutory reserve		
Opening balance	9,693,081,550	8,835,421,234
Addition during the period ended (20% of pre-tax profit)	542,446,117	454,798,767
Addition during the rest of the year (20% of pre-tax profit)	-	402,861,549
Closing balance	10,235,527,667	9,693,081,550
16 General reserve		
Opening balance	10,162,348	10,162,348
Closing balance	10,162,348	10,162,348
17 Other reserves including assets revaluation reserve		
Assets revaluation reserve on land and building (Note - 17.1)	329,848,593	330,745,603
Revaluation reserve on Govt. securities (Note - 17.2)	294,445,044	325,637,747
	624,293,636	656,383,350
17.1 Assets revaluation reserve on land and building		
Opening balance	330,745,603	332,585,623
Less: Depreciation on revalued amount transferred to retained earnings	(897,010)	(920,010)
Less: Dep. on rev. amt. tran. to retained earnings during rest of the year	-	(920,011)
	329,848,593	330,745,603
Add: Reverse deferred tax on revaluation on land & building	-	-
Closing balance	329,848,593	330,745,603
17.2 Revaluation reserve on Govt. securities (treasury bills & bonds)		
Opening balance	325,637,747	752,947,905
Add: addition during the period/year	652,838,033	810,812,487
Held to maturity (HTM)	-	13,082,969
Held for trading (HFT)	652,838,033	797,729,518
Less: adjusted during the period/year	(684,030,737)	(1,238,122,645)
Held to maturity (HTM)	-	-
Held for trading (HFT)	(684,030,737)	(1,238,122,645)
Closing balance	294,445,044	325,637,747
18 Foreign currency translation gain/(loss)		
Opening balance	1,065,462	(98,771)
Add : Transfer/adjustment during the period ended	2,639,836	121,198
Add : Transfer/adjustment during the rest of the year	-	1,043,035
Closing balance	3,705,298	1,065,462
19 Surplus in profit and loss account		
Retained earnings brought forward (Note-19.1)	1,666,953,683	20,210,391
Profit for the period ended	1,550,410,142	1,250,482,522
Profit for the rest of the year	-	1,252,081,064
Interest on perpetual bonds as distributable items	(224,447,819)	-
Transfer to statutory reserve for the period ended	(542,446,117)	(454,798,767)
Transfer to statutory reserve for rest of the year	-	(402,861,549)
	2,450,469,889	1,665,113,661
Depreciation on revalued amount of building transferred to retained earnings	897,010	1,840,021
	2,451,366,899	1,666,953,683

	30 June 2022	31 December 2021
	Taka	Taka
19(a) Consolidated surplus in profit and loss account		
Retained earning brought forward	1,793,319,770	144,442,675
Profit for the period ended	1,575,032,351	1,353,906,995
Profit for the rest of the year	-	1,150,790,400
Interest on perpetual bonds as distributable items	(224,447,819)	-
Transfer to statutory reserve for the period ended	(542,446,117)	(454,798,767)
Transfer to statutory reserve for rest of the year	-	(402,861,549)
	<u>2,601,458,185</u>	<u>1,791,479,749</u>
	2,601,458,185	1,791,479,749
Dep. on revalued amount of building transferred to retained earnings	897,010	1,840,021
	<u>2,602,355,195</u>	<u>1,793,319,770</u>
19.1 Retained earnings		
On-shore banking unit	1,578,781,211	(73,259,076)
Off-shore banking unit	88,172,472	93,469,467
	<u>1,666,953,683</u>	<u>20,210,391</u>
On-shore banking unit		
Opening balance	1,578,781,211	1,345,630,644
Transferred from Off-shore Banking Unit	-	-
Bonus share transferred to paid-up capital	-	(709,444,860)
Cash dividend paid during the period ended	-	-
Cash dividend paid during rest of the year	-	(709,444,860)
Closing balance	<u>1,578,781,211</u>	<u>(73,259,076)</u>
Off-shore banking unit		
Opening balance	88,172,472	93,469,467
Transferred to On-shore banking unit Unit	-	-
Closing balance	<u>88,172,472</u>	<u>93,469,467</u>
19.2 Consolidated retained earnings		
Opening balance	1,793,319,770	1,563,332,395
Bonus share transferred to paid-up capital	-	(709,444,860)
Cash dividend paid during the period ended	-	-
Cash dividend paid during rest of the year	-	(709,444,860)
Closing balance	<u>1,793,319,770</u>	<u>144,442,675</u>
19.3 Consolidated foreign currency translation gain/(loss)		
NCC Bank Limited (Note-18)	3,705,298	1,065,462
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>3,705,298</u>	<u>1,065,462</u>

	01 January to 30 June 2022 Taka	01 January to 30 June 2021 Taka
20 Interest income		
On-shore banking unit (Note-20.1)	6,708,661,638	6,443,658,621
Off-shore banking unit (Note-20.2)	241,218,093	168,611,454
	6,949,879,731	6,612,270,075
Less: Inter transaction between OBU and On-shore banking unit	(122,509,959)	(69,682,925)
	6,827,369,772	6,542,587,150
20.1 On-shore banking unit		
Interest on loans and advances		
Loan (General)	159,387	-
Loan against imported merchandise	831	3,340,596
Loan against trust receipts	303,891,216	363,144,349
Loan against packing credit	9,089,051	6,205,243
Secured overdraft	1,409,490,812	1,386,897,813
Cash credit	889,098,384	881,687,524
Working capital under stimulus package	85,869,563	213,732,707
Forced loan	87,638,353	27,276,529
Transport loan	39,786,898	37,901,775
Lease finance	120,910,017	126,982,889
Payment against documents	31,583,153	19,621,125
House building loan	198,222,368	209,890,601
Personal loans	13,690,225	14,355,644
Consumer loan	2,452,642	3,472,091
Agricultural credit	161,476,442	193,295,383
Small business loan	26,319,324	18,186,869
Term loan	1,971,310,467	1,825,754,640
Staff loan	24,298,659	24,762,741
Credit card	20,192,588	21,445,650
Car loan	4,869,169	5,891,320
Short term loan	500,311,503	407,682,941
Export loan	123,756	89,822
OBU	122,509,959	69,682,925
Time loan	240,572,829	183,928,400
Education loan scheme	25,517	29,231
Documentary bills purchased	78,655,478	75,812,074
EDF	46,535,675	24,160,148
	6,389,084,267	6,145,231,029
Interest on balances with other banks and financial institutions		
Fixed deposits with other banks	141,125,837	113,210,139
Bangladesh Bank foreign currency account	958,452	857,575
Financial institutions	103,629,993	98,520,902
Money at call & short notice	10,755,208	20,058,447
Foreign banks	63,107,881	65,780,530
	319,577,371	298,427,593
	6,708,661,638	6,443,658,621
20.2 Off-shore banking unit	241,218,093	168,611,454
20(a) Consolidated interest income		
NCC Bank Limited (Note-20)	6,827,369,772	6,542,587,150
NCCB Securities and Financial Services Limited	11,489,656	72,938,810
NCCB Capital Limited	-	-
	6,838,859,428	6,615,525,960
Less: Inter company transactions	(8,919,634)	(28,452,268)
	6,829,939,794	6,587,073,692
21 Interest paid on deposits and borrowings		
On-shore banking unit (Note-21.1)	4,119,819,367	4,035,507,450
Off-shore banking unit (Note-21.2)	180,899,967	96,159,631
	4,300,719,334	4,131,667,081
Less: Inter transaction between OBU and On-shore banking unit	(122,509,959)	(69,682,925)
	4,178,209,375	4,061,984,156
21.1 On-shore banking unit		
Interest paid on deposits and borrowings		
Savings deposits	236,829,816	222,876,840
Short notice deposits	241,163,754	375,294,074
Fixed deposits	2,011,786,764	1,560,571,689
Special savings scheme	1,122,032,313	1,283,521,122
Special deposit scheme	77,990,439	184,156,209
Interest paid on borrowings	243,622,874	196,752,303
Money double program	114,275,586	140,835,645
Money triple program	71,739,867	70,402,220
Foreign currency deposits	377,954	1,097,349
	4,119,819,367	4,035,507,450
21.2 Off-shore banking unit	180,899,967	96,159,631

	01 January to 30 June 2022 Taka	01 January to 30 June 2021 Taka
21(a) Consolidated interest paid on deposits, borrowings, etc.		
NCC Bank Limited (Note-21)	4,178,209,375	4,061,984,156
NCCB Securities and Financial Services Limited	9,527,622	32,999,282
NCCB Capital Limited	-	-
	4,187,736,997	4,094,983,438
Less: Inter company transactions	(8,919,634)	(28,452,268)
	<u>4,178,817,363</u>	<u>4,066,531,170</u>
22 Income from investments		
Interest on treasury bills	11,312,849	48,921,533
Interest on reverse repo	1,755,269	-
Interest on treasury bonds	1,206,802,527	1,255,757,119
Interest on sukuk bonds	10,353,202	6,628,134
Interest on subordinated bonds	60,890,400	82,429,651
Interest on perpetual bonds	83,042,425	-
Interest on corporate bond	44,706,621	49,589,041
Dividend on shares	86,631,509	28,718,669
Gain on sale of shares	71,015,332	252,367,174
Capital gain on sale of treasury bonds	975,681,327	247,569,840
	2,552,191,460	1,971,981,161
Less: Loss on Repo/sale/revaluation/amortization of securities	(980,307,735)	(158,838,048)
	<u>1,571,883,725</u>	<u>1,813,143,112</u>
22(a) Consolidated income from investments		
NCC Bank Limited (Note-22)	1,571,883,725	1,813,143,112
NCCB securities and Financial Services Limited	5,925,779	26,650,982
NCCB Capital Limited	-	-
	1,577,809,504	1,839,794,094
Less: Inter company transactions	-	-
	<u>1,577,809,504</u>	<u>1,839,794,094</u>
23 Commission, exchange and brokerage		
Commission		
Commission on bill purchased	16,656,173	10,390,429
Commission on remittances	16,659,309	29,902,628
Commission on letter of guarantee	143,502,349	149,379,565
Commission on letter of credit	203,664,958	172,453,934
Commission on sanchaypatra	7,272,374	4,030,521
Commission on acceptance	146,725,277	152,991,464
Underwriting commission	1,832,525	6,772,615
Commission from national prize bonds	336,500	-
	536,649,464	525,921,157
Exchange		
Exchange gain net off exchange losses	1,200,645,731	195,050,524
	<u>1,737,295,195</u>	<u>720,971,681</u>
23(a) Consolidated commission, exchange & brokerage		
NCC Bank Limited (Note-23)	1,737,295,195	720,971,681
NCCB Securities and Financial Services Limited	68,132,349	102,371,110
NCCB Capital Limited	-	-
	1,805,427,544	823,342,791
Less: Inter company transactions	-	-
	<u>1,805,427,544</u>	<u>823,342,791</u>
24 Other operating income		
Rent locker	2,473,501	2,020,000
Rent godown	400,800	944,401
Postage, fax, swift etc. recoveries	40,568,677	42,790,225
Legal charge recoveries	1,742,382	1,959,345
Service charges	70,633,618	67,717,277
ATM transaction fees	420,892	11,654
Account maintenance fees	35,317,478	27,993,031
Card fees & others	15,010,937	23,701,867
Profit on sale of fixed assets	1,091,657	50,563
Banking & clearing charge	33,428,643	2,928,586
Miscellaneous earnings	111,031,801	98,763,260
Recoveries of amount previously written off	132,092,565	-
Application and processing fees	6,239,438	8,335,312
Off-shore banking unit	465,605	309,544
	<u>450,917,993</u>	<u>277,525,065</u>

	01 January to 30 June 2022 Taka	01 January to 30 June 2021 Taka
24(a) Consolidated other operating income		
NCC Bank Limited (Note-23)	450,917,993	277,525,065
NCCB Securities and Financial Services Limited	513,765	963,030
NCCB Capital Limited	-	-
	<u>451,431,758</u>	<u>278,488,095</u>
25 Salary & allowances		
Basic salary	641,121,479	580,551,396
House rent allowance	267,582,177	248,336,524
Bonus	104,187,080	115,614,744
Bank's contribution to provident fund	59,528,468	55,480,796
Salary & allowances for OBU	2,590,483	2,134,457
Other salary & allowances	314,805,894	262,643,371
	<u>1,389,815,581</u>	<u>1,264,761,288</u>
25(a) Consolidated Salary & allowances		
NCC Bank Limited (Note-25)	1,389,815,581	1,264,761,288
NCCB Securities and Financial Services Limited	20,759,248	20,213,036
NCCB Capital Limited	-	-
	<u>1,410,574,829</u>	<u>1,284,974,324</u>
26 Rent, taxes, insurance, electricity etc.		
Office Rent*	<u>169,157,759</u>	<u>149,448,006</u>
Rates and taxes:		
Rates	444,265	284,734
Taxes	4,060,700	4,101,817
	<u>4,504,965</u>	<u>4,386,551</u>
Insurance:		
Cash	9,104,607	4,782,534
Fixed Assets	1,666,959	1,721,680
Deposits	48,374,509	50,501,631
	<u>59,146,075</u>	<u>57,005,845</u>
Electricity	<u>38,570,163</u>	<u>36,983,439</u>
	<u>271,378,962</u>	<u>247,823,840</u>
* While implementing IFRS 16 (leases), the bank recorded interest expense on lease liabilities and depreciation on ROU assets (note- 33) instead of charging rental expense of BDT 66,28,380/- during the period in 2022 against those rental premises that have been treated as lease assets (ROU) and shown in the Balance Sheet as per IFRS 16.		
26(a) Consolidated rent, taxes, insurance, electricity etc.		
NCC Bank Limited (Note-25)	271,378,962	247,823,840
NCCB Securities and Financial Services Limited	6,923,635	6,517,507
NCCB Capital Limited	-	-
	<u>278,302,597</u>	<u>254,341,347</u>
27 Legal expenses		
Legal charge	3,297,142	2,646,691
Stamp charge	115,727	111,290
Consultancy fee	93,176	2,050,278
Credit rating fee	14,878	-
	<u>3,520,923</u>	<u>4,808,259</u>
27 (a) Consolidated legal expenses		
NCC Bank Limited (Note-26)	3,520,923	4,808,259
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>3,520,923</u>	<u>4,808,259</u>
28 Postage, stamp and telecommunication		
Postage	6,782,650	5,110,994
Swift/internet/Connectivity	15,169,983	25,928,353
Telephone	2,406,348	2,353,180
Postage (Off-shore banking unit)	-	-
	<u>24,358,981</u>	<u>33,392,527</u>
28(a) Consolidated postage, stamp and telecommunication		
NCC Bank Limited (Note-28)	24,358,981	33,392,527
NCCB Securities and Financial Services Limited	275,641	302,143
NCCB Capital Limited	-	-
	<u>24,634,622</u>	<u>33,694,670</u>

	01 January to 30 June 2022 Taka	01 January to 30 June 2021 Taka
29 Stationery, printing, advertisement etc.		
Printing and stationery:		
Printed stationery	5,934,376	13,769,340
Security stationery	10,490,629	7,194,164
Petty stationery	7,789,893	6,622,051
	24,214,897	27,585,555
Publicity and advertisement	24,109,749	18,683,506
	48,324,646	46,269,061
29(a) Consolidated stationery, printing, advertisement etc.		
NCC Bank Limited (Note-29)	48,324,646	46,269,061
NCCB Securities and Financial Services Limited	273,723	282,445
NCCB Capital Limited	-	-
	48,598,369	46,551,506
30 Managing Director's salary & fees		
Basic salary	4,800,000	4,290,323
House rent allowance	1,200,000	1,072,581
Banks contribution to P.F	480,000	429,032
Bonus	880,000	770,000
Other allowances	1,500,000	1,379,032
	8,860,000	7,940,968
31 Director's fees & other meeting related expense		
Meeting fees	1,616,000	1,557,600
Other meeting related expense	-	-
	1,616,000	1,557,600
Bank has paid Tk. 8,000/- per attendance per person as honorarium according to the BRPD circular no. 11 dated 04 October 2015. Other benefits include traveling expenses of directors for attending meetings.		
31(a) Consolidated Director's fees & other meeting related expense		
NCC Bank Limited (Note-31)	1,616,000	1,557,600
NCCB Securities and Financial Services Limited	193,200	82,800
NCCB Capital Limited	-	-
	1,809,200	1,640,400
32 Auditors' fees	287,500	287,500
32(a) Consolidated auditors' fees		
NCC Bank Limited (Note-32)	287,500	287,500
NCCB Securities and Financial Services Limited	40,250	40,250
NCCB Capital Limited	-	-
	327,750	327,750
33 Repairs, maintenance, amortization and depreciation		
Repairs & maintenance :		
Repairs & maintenance of fixed assets	65,656,959	53,374,509
Amortization of software	8,637,600	6,788,790
Renovation & maintenance of premises	14,260,001	12,153,076
	88,554,560	72,316,375
Depreciation :		
Furniture and fixtures	32,741,047	34,122,251
Machinery and equipment	30,856,524	32,617,475
Computer equipment	37,605,679	33,326,401
Vehicles	6,532,180	5,601,994
Right of use assets	6,208,510	6,208,510
Buildings & office premises	13,634,508	13,984,111
	127,578,448	125,860,742
	216,133,008	198,177,117
33(a) Consolidated Repairs, maintenance, amortization and depreciation		
NCC Bank Limited (Note-33)	216,133,008	198,177,117
NCCB Securities and Financial Services Limited	1,209,513	1,143,336
NCCB Capital Limited	-	-
	217,342,521	199,320,453
34 Other expenses		
On-shore banking unit (Note-34.1)	470,858,969	354,390,904
Off-shore banking unit (Note-34.2)	66,410	139,402
	470,925,379	354,530,306

	01 January to 30 June 2022 Taka	01 January to 30 June 2021 Taka
34.1 On-shore banking unit		
Entertainment	13,363,294	8,409,157
Car expenses	57,494,488	47,496,946
Paper and periodicals	469,657	516,161
Trade subscription	15,541,012	6,956,952
Traveling & conveyance	10,259,520	18,866,078
Labour & other charges	2,215,020	1,555,522
Liveries and uniform	1,922,981	1,464,981
Water sewerage and gas	5,257,349	4,442,994
Laundry and cleaning	1,448,621	1,373,524
Training expenses	1,972,346	2,406,838
Business promotion	29,917,438	14,533,557
Donation	101,731,485	31,031,775
Medical Expenses	1,673,021	1,495,175
Welfare and recreation	428,570	155,742
Subordinated bond related expense	355,000	10,000
Perpetual bond related expense	5,000,000	-
Casual wages	115,037,874	98,321,332
Gratuity -(Note-13.10)	75,000,000	80,000,000
Other bank charge	22,041,729	17,911,102
Miscellaneous expenses	629,421	900,205
Credit card service charge	9,097,144	9,030,863
CDBL charge	3,000	12,000
Superannuation fund	-	7,500,000
	470,858,969	354,390,904
	66,410	139,402

34.2 Off-shore banking unit

34(a) Consolidated other expenses

NCC Bank Limited (Note-34)	470,925,379	354,530,306
NCCB Securities and Financial Services Limited	10,377,057	13,999,536
NCCB Capital Limited	489	345
	481,302,925	368,530,187
Less: Inter company transactions	-	-
	481,302,925	368,530,187
	30 June 2022	31 December 2021
	Taka	Taka

35 Composition of shareholders' equity

Paid up capital	10,168,709,670	10,168,709,670
Statutory reserve	10,235,527,667	9,693,081,550
General reserve	10,162,348	10,162,348
Other reserve including assets revaluation reserve	624,293,636	656,383,350
Foreign currency translation gain/(loss)	3,705,298	1,065,462
Surplus in profit and loss account	2,451,366,899	1,666,953,683
	23,493,765,518	22,196,356,062

Break-up of paid-up capital

39,000,000 Ordinary shares of Tk 10 each issued for cash	390,000,000	390,000,000
833,387,397 Ordinary shares of Tk 10 each issued as bonus	8,333,873,970	8,333,873,970
144,483,570 Ordinary shares of Tk 10 each issued as right share in Cash	1,444,835,700	1,444,835,700
1,016,870,967 Ordinary shares of Tk 10 each	10,168,709,670	10,168,709,670

Date/year	Declaration	No. of Share	Face Value	Total Value
18-11-1985	Opening capital	19,500,000	10	195,000,000
12-12-1999	Initial public offer (IPO)	19,500,000	10	195,000,000
2000	10% Bonus Share	3,900,000	10	39,000,000
2001	12% Bonus Share	5,148,000	10	51,480,000
2002	15% Bonus Share	7,207,200	10	72,072,000
2003	10% Bonus Share	5,525,520	10	55,255,200
2004	30% Bonus Share	18,234,210	10	182,342,100
21-12-2005	50% Right Share	30,238,570	10	302,385,700
2005	10% Bonus Share	10,925,350	10	109,253,500
2006	12.50% Bonus Share	15,022,350	10	150,223,500
2007	30% Bonus Share	40,560,360	10	405,603,600
2008	30% Bonus Share	52,728,460	10	527,284,600
2009	47% Bonus Share	107,390,300	10	1,073,903,000
11-04-2010	50% Right Share	114,245,010	10	1,142,450,100
2010	32% Bonus Share	144,040,105	10	1,440,401,050
2011	17% Bonus Share	101,008,123	10	1,010,081,230
2012	10% Bonus Share	69,517,355	10	695,173,550
2013	5% Bonus Share	38,234,545	10	382,345,450
2014	10% Bonus Share	80,292,545	10	802,925,450
2018	5% Bonus Share	44,160,900	10	441,609,000
2019	2% Bonus Share	18,547,578	10	185,475,780
2020	7.5% Bonus Share	70,944,486	10	709,444,860
		1,016,870,967		10,168,709,670

	30 June 2022 Taka	31 December 2021 Taka
35(a) Consolidated Composition of shareholders' equity		
Paid up capital	10,168,709,670	10,168,709,670
Statutory reserve	10,235,527,667	9,693,081,550
General reserve	10,162,348	10,162,348
Non-controlling (Minority) interest	209	209
Other reserve including assets revaluation reserve	624,293,636	656,383,350
Foreign currency translation gain/(loss)	3,705,298	1,065,462
Surplus in profit and loss account	2,602,355,195	1,793,319,770
	23,644,754,023	22,322,722,358
	30 June 2022 Taka	31 December 2021 Taka
36 Cash and cash equivalents		
On-shore banking unit		
Cash in hand	2,156,091,010	1,860,017,612
Balance with Bangladesh Bank and Sonali Bank Limited	8,834,662,849	10,446,768,914
Balance with other bank and financial institutions	5,200,763,514	12,172,956,023
Money at call & short notice	3,534,250,000	8,160,201,600
Prize bonds	8,127,500	8,208,600
	19,733,894,874	32,648,152,749
Off-shore banking unit	-	-
	19,733,894,874	32,648,152,749
36(a) Consolidated cash and cash equivalents		
NCC Bank Limited (Note-36)	19,733,894,874	32,648,152,749
NCCB Securities and Financial Services Limited	308,329,585	393,548,526
NCCB Capital Limited	-	-
	20,042,224,459	33,041,701,275
37 Net asset value per share (NAV)		
Total assets	285,712,901,755	268,332,772,942
Less: Total liabilities	(262,219,136,238)	(246,522,703,014)
Net asset value (a)	23,493,765,517	21,810,069,928
Weighted average number of ordinary share outstanding (b)	1,016,870,967	1,016,870,967
Net asset value per share (NAV) (a÷b)	23.10	21.45
37(a) Consolidated net asset value per share (NAV)		
Total assets	286,769,387,793	270,140,748,350
Less: Total liabilities	(263,124,633,770)	(248,103,021,457)
Net asset value (a)	23,644,754,023	22,037,726,893
Weighted average number of ordinary share outstanding (b)	1,016,870,967	1,016,870,967
Net asset value per share (NAV) (a÷b)	23.25	21.67
38 Earnings per share (EPS)		
Net profit attributable to ordinary shareholders (a)	1,325,962,323	1,250,482,522
Weighted average number of ordinary share outstanding (b)	1,016,870,967	1,016,870,967
Earnings per share (EPS) (a÷b)	1.30	1.23
38(a) Consolidated earnings per share		
Net profit attributable to ordinary shareholders (a)	1,350,584,532	1,353,906,995
Weighted average number of ordinary share outstanding (b)	1,016,870,967	1,016,870,967
Earnings per share (EPS) (a÷b)	1.33	1.33
Earnings per share (EPS) have been increased compare to same period of previous period cause to increase of exchange gain by taka 100 crore and Net interest income have been enhanced by taka 16 crore.		
39 Net operating cash flows per share (NOCFPS)		
Net cash received/(used) from operating activities during the period (a)	1,349,833,936	3,006,256,920
Weighted average number of ordinary share outstanding (b)	1,016,870,967	1,016,870,967
Net operating cash flows per share (NOCFPS) (a÷b)	1.33	2.96
39(a) Consolidated net operating cash flows per share (NOCFPS)		
Net cash received/(used) from operating activities during the period (a)	1,455,754,940	3,416,527,808
Weighted average number of ordinary share outstanding (b)	1,016,870,967	1,016,870,967
Net operating cash flows per share (NOCFPS) (a÷b)	1.43	3.36
Net operating cash flows and net operating cash flows per share (NOCFPS) have been decreased compare to same period of previous year cause to loan disbursed by Taka 649 crore .		

		01 January to 30 June 2022 Taka		01 January to 30 June 2021 Taka
40 Reconciliation between the average effective tax rate and the applicable tax rate (Bank):				
	<u>Rate</u>	<u>Taka</u>	<u>Rate</u>	<u>Taka</u>
Profit before tax attributable to ordinary shareholders		2,487,782,764		2,273,993,837
Applicable tax rate & tax expense thereon	37.5%	932,918,537	37.5%	852,747,689
Factors affecting the tax charge in current period				
Tax exempted income	0.0%	-	-4.1%	(92,838,690)
Non deductible expenses	19.5%	486,305,616	18.4%	418,888,764
Deductible expenses for the period	-2.4%	(59,780,429)	-4.2%	(96,030,021)
Admissible income during the period	0.0%	-	0.9%	20,178,426
Non admissible income for the period	-0.3%	(7,935,500)	-1.6%	(36,370,260)
Tax savings from reduced tax rates for dividend income	-0.6%	(15,160,514)	-0.2%	(5,025,767)
Tax savings from reduced tax rates for gain on sale of shares	-0.8%	(19,529,216)	-3.1%	(69,400,973)
Tax savings from reduced tax rates for gain on sale of Govt. Sec.	-8.8%	(219,528,299)	0.0%	-
Prior years adjustment	4.4%	110,000,000	0.0%	-
Total current tax	49%	1,207,290,196	44%	992,149,168
Effect of deferred tax	-1.8%	(45,469,755)	1.4%	31,362,146
Total effective income tax rate & expense	47%	1,161,820,441	45%	1,023,511,314

		<u>Rate</u>	<u>Taka</u>		<u>Rate</u>	<u>Taka</u>
40(a) Reconciliation between the average effective tax rate and the applicable tax rate (Consolidated):						
Profit before tax attributable to ordinary shareholders			2,524,263,935			2,401,337,089
Applicable tax rate & tax expense thereon	37.5% & 30%		943,863,034	37.5 % & 30%		897,317,948
Factors affecting the tax charge in current period						
Tax exempted income	0.0%	-	-	-4.4%	-	(106,666,040)
Non deductible expenses	19.3%	486,378,481	486,378,481	17.4%	418,888,764	418,888,764
Deductible expenses for the period	-2.4%	(59,780,429)	(59,780,429)	-4.0%	(96,617,494)	(96,617,494)
Admissible income during the period	0.1%	1,682,171	1,682,171	0.8%	20,178,426	20,178,426
Non admissible income for the period	-0.3%	(7,935,500)	(7,935,500)	-1.5%	(36,370,260)	(36,370,260)
Tax savings from reduced tax rates for dividend income	-0.6%	(16,001,085)	(16,001,085)	-0.2%	(5,655,524)	(5,655,524)
Tax savings from reduced tax rates for gain on sale of shares	-0.8%	(19,529,216)	(19,529,216)	-3.1%	(75,007,873)	(75,007,873)
Tax savings from reduced tax rates for gain on sale of Govt. Sec.	-8.7%	(219,528,299)	(219,528,299)	0.0%	-	-
Prior years adjustment	4.4%	110,000,000	110,000,000	0.0%	-	-
Total current tax	48%	1,219,149,158	1,219,149,158	42%	1,016,067,947	1,016,067,947
Effect of deferred tax	-1.8%	(45,469,755)	(45,469,755)	1.3%	31,362,146	31,362,146
Total effective income tax rate & expense	46%	1,173,679,403	1,173,679,403	44%	1,047,430,093	1,047,430,093

		<u>Rate</u>	<u>Taka</u>		<u>Rate</u>	<u>Taka</u>
41 Reconciliation of statement of cash flows from operating activities						
Profit before provision			3,963,558,958			3,131,806,525
Adjustment for non cash items						
Depreciation on fixed asset			127,578,448			125,860,742
Exchange gain			(1,200,645,731)			(195,050,524)
Charges on loan losses			10,477,373			887,861
Amortization on software			8,637,600			6,788,790
			(1,053,952,311)			(61,513,131)
Adjustment with non-operating activities						
Gain on sale of shares			(71,015,332)			(252,367,174)
Capital gain on sale of treasury bonds			(975,681,327)			(247,569,840)
Recoveries on loans previously written off			132,092,565			-
Gain on sale of fixed assets			(1,091,657)			(50,563)
Loss on sale of fixed assets			-			-
			(915,695,750)			(499,987,577)
Changes in operating asset and liabilities						
Changes in loans & advances			(12,065,527,644)			(5,570,849,773)
Changes in deposits and other accounts			2,795,943,140			2,964,892,052
Changes in investments			6,334,589,173			1,330,345,290
Changes in borrowings			542,393,211			1,148,332,090
Changes in other assets			(2,254,927,473)			(1,033,362,718)
Changes in other liabilities			5,970,364,809			2,460,607,916
			522,835,217			1,299,964,857
Income Tax Paid			(1,166,912,177)			(864,013,754)
Net cash flows from operating activities			1,349,833,936			3,006,256,920

41(a) Consolidated reconciliation of statement of cash flows from operating activities	01 January to 30 June 2022 <u>Taka</u>	01 January to 30 June 2021 <u>Taka</u>
Profit before provision	<u>4,000,040,129</u>	<u>3,259,149,777</u>
Adjustment for non cash items		
Depreciation on fixed asset	128,780,027	126,999,553
Exchange gain	(1,200,645,731)	(195,050,524)
Charges on loan losses	10,477,373	887,861
Amortization on software	8,645,534	6,793,316
	<u>(1,052,742,798)</u>	<u>(60,369,794)</u>
Adjustment with non-operating activities		
Gain on sale of shares	(68,510,396)	(274,794,778)
Capital gain on sale of treasury bonds	(975,681,327)	(247,569,840)
Recoveries on loans previously written off	132,092,565	-
Gain on sale of fixed assets	(1,091,657)	(50,563)
Loss on sale of fixed assets	9,748	66,063
	<u>(913,181,066)</u>	<u>(522,349,118)</u>
Changes in operating asset and liabilities		
Changes in loans & advances	(12,156,997,252)	(5,541,567,827)
Changes in deposits and other accounts	2,965,419,305	3,283,025,130
Changes in investments	6,337,094,109	1,302,917,686
Changes in borrowings	542,393,211	1,148,332,088
Changes in other assets	(2,254,803,094)	(1,078,542,594)
Changes in other liabilities	5,968,116,591	2,513,864,993
	<u>601,222,870</u>	<u>1,628,029,476</u>
Income Tax Paid	<u>(1,179,584,195)</u>	<u>(887,932,533)</u>
Net cash flows from operating activities	<u>1,455,754,940</u>	<u>3,416,527,808</u>

42 Related Party Transaction

Related party transaction is a transfer of resources, services, or obligations between related parties, regardless of whether a price is charged as per IAS 24 Related Party Disclosures. The Bank in normal course of business had transactions with other entities that fall within the definition of 'Related Party' as contained in International Accounting Standards (IAS)-34 (Interim financial Reporting).

The Significant Related party transactions during the period were as follows:

Amounts in lac Taka

Name of the Organization	Representing Directors	Nature of Facilities	Rate	Income Amount	Outstanding		Total outstanding
					Funded	Non-funded	
Amjadul Ferdous Chowdhury & Others	Mr. Amjadul Ferdous Chowdhury	CC(H)	9%	13	297	-	297
FASN Corporation		SOD(G)	9%	10	222	-	222
Prime Steel Re-rolling Mills Limited	Mr. Md. Abdul Awal	B/G			-	1	1
Roots Food and Beverage Limited	Mr. Khairul Alam Chaklader	BG		-	-	8	8
		SOD(G)	9%	8	213	-	213
Total					31	9	741

Inter-company balances and transactions between Parent and Subsidiaries:

Amounts in lac Taka

Name of Subsidiaries	Nature of Account	Balance as on 30 June 2022
NCCB Securities and Financial Services Limited	In Special Notice Deposit	6,560.77
NCCB Securities and Financial Services Limited	In Secured Overdraft	789.59
*NCCB Capital Limited	In Current Deposit (CD)	2,579.83
Name of Subsidiaries	Nature of Transactions	Transacted during the period
Between NCCBL & NCCB Securities and Financial Services Limited	Interest income and Expense	89.20

* There is no intercompany transaction between Parent and NCCB Capital Limited due to no-operation of NCCB Capital Limited started yet.



Company Secretary



Chief Financial Officer



Managing Director & CEO



Director



Chairman

National Credit and Commerce Bank Limited
Schedule of Fixed Assets and intangible assets
As at 30 June 2022

Amounts in Taka

Particulars	Cost/Revaluation			Depreciation					Carrying Value as on 30 June 2022
	Balance as on 01 Jan 2022	Addition during the period	(Disposals) / adjustments during the period	Balance as on 30 June 2022	Balance as on 01 Jan 2022	Charge for the period	(Disposals)/ adjustments during the period	Balance as on 30 June 2022	
Fixed assets: i) Cost									
Land	131,823,324	-	-	131,823,324	-	-	-	-	131,823,324
Buildings and Office Premises:									
Building (Head Office premise on Land - 1)	632,627,496	-	-	632,627,496	100,323,590	6,681,470	-	107,005,060	525,622,436
Building (Structure on Land -2)	2,287,522	-	-	2,287,522	642,622	20,561	-	663,183	1,624,339
Dhanmondi Branch	26,027,970	-	-	26,027,970	8,090,801	224,215	-	8,315,015	17,712,955
Islampur Branch	49,528,776	-	-	49,528,776	12,827,267	431,098	-	13,258,364	36,270,412
Savar Branch	23,701,458	-	-	23,701,458	6,658,327	213,039	-	6,871,366	16,830,092
Bijoyagar Branch	52,285,456	-	-	52,285,456	14,688,277	469,965	-	15,158,242	37,127,214
Pragoti Sarani Branch	62,115,010	-	-	62,115,010	15,758,985	579,450	-	16,338,435	45,776,575
Uttara Branch	70,347,200	-	-	70,347,200	17,245,952	663,766	-	17,909,718	52,437,482
Agrabad Branch	60,682,473	-	-	60,682,473	14,800,900	573,520	-	15,374,420	45,308,053
Elephant Road Branch	85,401,266	-	-	85,401,266	20,768,078	807,915	-	21,575,993	63,825,273
Mitford Branch	23,264,107	-	-	23,264,107	5,523,882	221,753	-	5,745,635	17,518,472
O. R. Nizam Road Branch	135,711,537	-	-	135,711,537	30,708,245	1,312,541	-	32,020,786	103,690,751
Total Land, Buildings & Office Premises	1,355,803,595	-	-	1,355,803,595	248,036,925	12,199,292	-	260,236,217	1,095,567,378
Furniture & fixture	1,116,259,995	25,933,856	(1,186,500)	1,141,007,351	571,581,785	32,741,047	(1,043,705)	603,279,128	537,728,223
Machinery & equipment	1,112,395,272	19,720,189	(621,000)	1,131,494,462	821,547,781	30,856,524	(603,100)	851,801,204	279,693,258
Computer equipment	738,525,686	49,338,840	(3,431,170)	784,433,355	584,185,784	37,605,679	(3,355,567)	618,435,896	165,997,460
Vehicles	177,168,396	25,264,000	(9,150,001)	193,282,395	136,127,134	6,532,180	(9,149,999)	133,509,315	59,773,080
Total (i)	4,500,152,944	120,256,885	(14,388,671)	4,606,021,158	2,361,479,409	119,934,722	(14,152,371)	2,467,261,760	2,138,759,398
Fixed assets: ii) Revaluation									
Land	320,083,348	-	-	320,083,348	-	-	-	-	320,083,348
Buildings and Office Premises:									
Dhanmondi Branch	76,152,845	-	-	76,152,845	17,809,985	729,286	-	18,539,271	57,613,574
Islampur Branch	9,472,401	-	-	9,472,401	1,930,140	94,278	-	2,024,419	7,447,982
Savar Branch	11,895,874	-	-	11,895,874	2,423,956	118,399	-	2,542,355	9,353,519
Bijoyagar Branch	46,893,792	-	-	46,893,792	9,555,289	466,731	-	10,022,020	36,871,772
Pragoti Sarani Branch	2,664,720	-	-	2,664,720	542,980	26,522	-	569,502	2,095,218
Total (ii)	467,162,980	-	-	467,162,980	32,262,350	1,435,216	-	33,697,566	433,465,414
Right of use assets (Lease assets)									
Leased office buildings	48,633,331	-	-	48,633,331	37,251,062	6,208,510	-	43,459,572	5,173,759
Total (iii)	48,633,331	-	-	48,633,331	37,251,062	6,208,510	-	43,459,572	5,173,759
Total (i+ii+iii) as on 30 June -2022	5,015,949,255	120,256,885	(14,388,671)	5,121,817,469	2,430,992,821	127,578,448	(14,152,371)	2,544,418,898	2,577,398,571
Total (i+ii+iii) as on 31 December -2021	4,874,155,971	164,522,583	(22,729,299)	5,015,949,255	2,181,715,942	270,871,680	(21,594,801)	2,430,992,821	2,584,956,434
Intangible Assets									
Particulars	Cost			Amortization					Carrying value as on 30 June 2022
	Balance as on 01 Jan 2022	Addition during the period	Adjustments during the period	Balance as on 30 June 2022	Balance as on 01 Jan 2022	Charge for the period	Adjustments during the period	Balance as on 30 June 2022	
Computer Software	243,451,948	11,467,932	-	254,919,879	190,952,672	8,637,600	-	199,590,271	55,329,608
Total as on 30 June -2022	243,451,948	11,467,932	-	254,919,879	190,952,672	8,637,600	-	199,590,271	55,329,608
Total as on 31 December -2021	223,121,960	20,329,988	-	243,451,948	176,095,250	14,857,422	-	190,952,672	52,499,276