

*Financial Statements*  
*of*  
*National Credit and Commerce Bank Limited*  
*For the period ended 30 June 2023*

**National Credit and Commerce Bank Limited and its Subsidiaries**  
**Consolidated Balance Sheet (Un-audited)**  
**As at 30 June 2023**

		<u>30 June 2023</u>	<u>31 December 2022</u>
		<u>Taka</u>	<u>Taka</u>
<b>PROPERTY AND ASSETS</b>	<b>Note</b>		
<b>Cash</b>	<b>3(a)</b>	<b>13,794,658,856</b>	<b>14,106,361,998</b>
In hand (including foreign currencies)		2,485,694,905	3,032,786,846
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		11,308,963,951	11,073,575,151
<b>Balance with other banks and financial institutions</b>	<b>4(a)</b>	<b>13,135,193,195</b>	<b>15,702,497,449</b>
In Bangladesh		12,379,449,916	14,625,847,501
Outside Bangladesh		755,743,279	1,076,649,947
<b>Money at call and short notice</b>	<b>5</b>	<b>-</b>	<b>413,590,858</b>
<b>Investments</b>	<b>6 (a)</b>	<b>57,093,705,950</b>	<b>53,871,611,820</b>
Government		45,575,473,148	41,386,790,520
Others		11,518,232,802	12,484,821,300
<b>Loans and advances</b>	<b>7(a)</b>	<b>219,038,240,808</b>	<b>212,312,641,277</b>
Loans, cash credits, overdrafts, etc.		207,225,224,201	203,614,187,737
Bills purchased & discounted		11,813,016,607	8,698,453,540
<b>Fixed assets including premises, furnitures and fixtures</b>	<b>8(a)</b>	<b>2,653,291,421</b>	<b>2,716,995,756</b>
<b>Other assets</b>	<b>9(a)</b>	<b>6,575,332,595</b>	<b>2,860,084,907</b>
<b>Non-banking assets</b>		<b>140,616,500</b>	<b>140,616,500</b>
<b>TOTAL ASSETS</b>		<b><u>312,431,039,324</u></b>	<b><u>302,124,400,565</u></b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	<b>10 (a)</b>	<b>31,073,168,783</b>	<b>29,091,159,959</b>
<b>Deposits and other accounts</b>	<b>11 (a)</b>	<b>220,753,898,738</b>	<b>215,147,843,892</b>
Current deposits and other accounts		36,731,260,131	29,543,149,099
Bills payable		6,471,010,612	5,205,640,123
Savings bank deposits		31,009,668,232	30,757,395,055
Fixed deposits		94,470,185,899	88,576,034,103
Term deposits		52,071,773,864	61,065,625,512
<b>NCC Bank Subordinated and Perpetual Bonds</b>	<b>12</b>	<b>6,600,000,000</b>	<b>7,400,000,000</b>
<b>Other liabilities</b>	<b>13(a)</b>	<b>29,671,277,664</b>	<b>27,323,814,516</b>
<b>TOTAL LIABILITIES</b>		<b><u>288,098,345,185</u></b>	<b><u>278,962,818,366</u></b>
<b>Shareholders' equity</b>			
Paid up capital	<b>14.2</b>	10,575,458,050	10,575,458,050
Statutory reserve	<b>15</b>	10,575,458,050	10,575,458,050
General reserve	<b>16(a)</b>	11,476,895	10,382,063
Non-controlling (Minority) interest	<b>14.3</b>	209	209
Other reserve including assets revaluation reserve	<b>17</b>	371,634,811	541,465,602
Foreign currency translation gain/(loss)	<b>19.3</b>	20,106,779	12,779,089
Surplus in profit and loss account	<b>19(a)</b>	2,778,559,346	1,446,039,136
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b><u>24,332,694,140</u></b>	<b><u>23,161,582,198</u></b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b><u>312,431,039,324</u></b>	<b><u>302,124,400,565</u></b>
<b>NET ASSETS VALUE PER SHARE</b>		<b><u>23.01</u></b>	<b><u>21.90</u></b>

**OFF BALANCE SHEET ITEMS****Contingent liabilities**

Acceptances and endorsements

Letters of guarantee

Letters of credit issued

Bills for collection

**Other commitments**

Claims against the bank not acknowledged as debt

Capital commitments

Export development fund (EDF)

**TOTAL OFF BALANCE SHEETS ITEMS****30 June 2023****Taka****31 December 2022****Taka**

48,870,346,824

43,219,212,085

27,847,057,404

11,946,182,524

-

-

118,071,713

**132,000,870,550**

52,816,946,795

23,872,767,441

21,272,905,938

10,512,817,931

-

-

119,258,881

**108,594,696,986**  
Company Secretary  
Managing Director & CEO  
Director  
Chief Financial Officer  
ChairmanDated, Dhaka  
30 July 2023

# National Credit and Commerce Bank Limited and its Subsidiaries

## Consolidated Profit and Loss Account (Un-audited)

For the period ended 30 June 2023

	Note	01 January to 30 June 2023 Taka	01 January to 30 June 2022 Taka	01 April to 30 June 2023 Taka	01 April to 30 June 2022 Taka
Interest income	20(a)	8,154,432,496	6,829,939,794	4,140,556,190	3,448,164,685
Less: Interest paid on deposits and borrowings	21(a)	5,630,059,739	4,178,817,363	2,861,818,751	2,125,635,189
<b>Net interest income</b>		<b>2,524,372,757</b>	<b>2,651,122,431</b>	<b>1,278,737,439</b>	<b>1,322,529,496</b>
Income from investments	22(a)	2,474,976,528	1,577,809,504	1,319,017,216	752,691,177
Commission, exchange and brokerage	23(a)	1,057,233,155	1,805,427,544	618,827,201	1,041,697,243
Other operating income	24(a)	451,792,367	451,431,758	267,819,655	279,161,310
<b>Total operating income</b>		<b>6,508,374,807</b>	<b>6,485,791,236</b>	<b>3,484,401,511</b>	<b>3,396,079,225</b>
Salary and allowances	25(a)	1,502,774,595	1,410,574,829	749,805,294	759,052,917
Rent, taxes, insurance, electricity etc.	26(a)	294,129,909	278,302,597	157,654,140	148,173,303
Legal expenses	27(a)	11,283,582	3,520,923	7,311,720	1,721,665
Postage, stamp, telecommunication etc.	28(a)	35,779,191	24,634,622	25,889,859	13,818,421
Stationery, printing, advertisement etc.	29(a)	45,180,764	48,598,369	24,358,063	29,299,604
Managing Director's salary and fees	30	9,660,000	8,860,000	4,943,956	4,870,000
Director's fees & other meeting related expense	31(a)	2,138,091	1,809,200	1,460,491	1,158,000
Auditors' fees	32(a)	327,750	327,750	184,000	184,000
Charges on loan losses		185,096	10,477,373	163,096	9,900,370
Repairs, maint., amort. & depreciation on bank's assets	33(a)	236,294,416	217,342,521	144,396,778	120,085,260
Other expenses	34(a)	526,479,111	481,302,925	307,048,216	297,667,952
<b>Total operating expense</b>		<b>2,664,232,505</b>	<b>2,485,751,108</b>	<b>1,423,215,613</b>	<b>1,385,931,492</b>
<b>Profit before provisions</b>		<b>3,844,142,301</b>	<b>4,000,040,129</b>	<b>2,061,185,899</b>	<b>2,010,147,733</b>
Provision for loans and advances		(64,194,888)	701,775,378	(414,476,628)	390,877,862
Specific provision	13.6.1(a)	68,209,703	568,575,316	68,209,703	318,453,247
General provision	13.6.1(b)	(132,404,591)	133,200,062	(482,686,331)	72,424,615
Special general COVID-19	13.6.1(c)	-	-	-	-
Provision for off-balance sheet exposures	13.7	235,072,475	219,882,442	79,553,754	46,042,042
Provision for off-shore banking unit	13.6 (c)	25,187,278	12,350,026	35,058,305	7,572,708
Provision for investment fluctuation in shares	6.3 (a)	812,523,888	17,105,008	827,426,561	52,742,685
Provision for other assets	13.2	(12,357,825)	275,186,401	(1,578,757)	(34,813,599)
Provision for nostro accounts	13.11	-	(100,000)	-	(100,000)
<b>Total provisions</b>		<b>996,230,928</b>	<b>1,226,199,255</b>	<b>525,983,235</b>	<b>462,321,698</b>
<b>Profit after provision</b>		<b>2,847,911,373</b>	<b>2,773,840,873</b>	<b>1,535,202,664</b>	<b>1,547,826,035</b>
Contribution to NCC Bank's CSR Fund	13.9	28,259,634	25,129,119	15,729,946	13,145,611
<b>Profit before tax</b>		<b>2,819,651,739</b>	<b>2,748,711,755</b>	<b>1,519,472,719</b>	<b>1,534,680,424</b>
<b>Provision for tax</b>		<b>1,237,619,615</b>	<b>1,173,679,403</b>	<b>680,674,871</b>	<b>670,258,747</b>
Current tax	13.4	1,177,071,841	1,219,149,158	693,065,645	703,858,005
Deferred tax	13.5.1	60,547,774	(45,469,755)	(12,390,774)	(33,599,258)
<b>Net Profit after tax</b>		<b>1,582,032,124</b>	<b>1,575,032,351</b>	<b>838,797,847</b>	<b>864,421,677</b>
<b>Attributable to:</b>					
Shareholders' of the bank		1,582,032,124	1,575,032,351	838,797,847	864,421,677
Non-controlling (Minority) interest		-	-	-	-
		<b>1,582,032,124</b>	<b>1,575,032,351</b>	<b>838,797,847</b>	<b>864,421,677</b>
Balance of profit brought forward	19.2	1,446,039,136	1,793,319,769	1,446,039,136	144,442,674
Add: Net Profit after tax for the year		1,582,032,124	1,575,032,351	838,797,847	864,421,677
<b>Total profit available for distribution</b>		<b>3,028,071,260</b>	<b>3,368,352,121</b>	<b>2,284,836,983</b>	<b>1,008,864,351</b>
<b>Appropriations:</b>					
Statutory reserve		-	542,446,117	-	305,172,658
Interest on perpetual bonds		249,291,667	224,447,819	124,611,111	114,255,847
Start-up fund	13.13	-	-	-	-
General reserve		1,094,832	-	-	-
		250,386,499	766,893,936	124,611,111	419,428,506
<b>Retained earnings</b>		<b>2,777,684,761</b>	<b>2,601,458,185</b>	<b>2,160,225,871</b>	<b>589,435,845</b>
<b>Earnings per share</b>	38(a)	<b>1.50</b>	<b>1.49</b>	<b>0.79</b>	<b>0.82</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director & CEO

  
Director

  
Chairman

Dated, Dhaka  
30 July 2023

**National Credit and Commerce Bank Limited and its Subsidiaries**  
**Consolidated Cash Flow Statement (Un-audited)**  
**For the period ended 30 June 2023**

	01 January to 30 June <u>2023</u> <u>Taka</u>	01 January to 30 June <u>2022</u> <u>Taka</u>
Note		
<b>A) Cash flows from operating activities</b>		
Interest received in cash	15,036,984,614	8,012,449,783
Interest paid by cash	(9,482,204,969)	(2,641,069,678)
Dividend received	118,978,530	138,924,649
Fees & commission received in cash	788,739,378	604,081,813
Recoveries of loans previously written off	35,089,618	132,092,565
Cash paid to employees	(1,617,636,863)	(1,742,898,424)
Cash paid to suppliers	(256,173,203)	(140,429,487)
Income taxes paid	(1,588,268,084)	(1,179,584,195)
Received from other operating activities	683,546,961	1,518,893,266
Paid for other operating activities	(766,455,033)	(520,742,855)
<b>Operating cash flow before changes in operating assets and liabilities</b>	<u>2,952,600,949</u>	<u>4,181,717,437</u>
<b>Increase/(Decrease) in operating assets &amp; liabilities</b>		
Purchase and sale of trading securities	119,270,248	6,351,030,885
Loans and advances to customers (Other than banks)	(6,725,784,626)	(12,156,997,252)
Other assets	(4,381,394,355)	(890,673,555)
Deposits from other banks/borrowings	4,288,646,977	(7,630,040,578)
Deposits from customers (Other than banks)	6,438,205,097	10,320,691,323
Other liabilities account of customers	1,180,237,938	(379,292,523)
Other liabilities	1,144,299,287	1,659,319,202
<b>Net cash received from/(used in) operating activities</b>	<u><b>5,016,081,515</b></u>	<u><b>1,455,754,940</b></u>
<b>B) Cash flows from investing activities</b>		
Proceeds from sale of securities	59,952,692	423,949,548
Payment for purchase of securities	(4,370,473,342)	(8,571,661,210)
Purchase of property, plant and equipment	(61,202,360)	(122,118,878)
Sales proceeds of fixed assets	228,300	1,343,958
<b>Net cash received from/(used in) investing activities</b>	<u><b>(4,371,494,710)</b></u>	<u><b>(8,268,486,582)</b></u>
<b>C) Cash flows from financing activities</b>		
Borrowings from other banks, financial institutions and agents	(3,138,788,405)	(268,421,548)
Issue/(redemption) of non-convertible subordinated bonds	(800,000,000)	(800,000,000)
Issue/(redemption) of NCC Bank perpetual bonds	-	-
Interest on perpetual bonds	-	(333,036,710)
Dividend paid in cash	(2,175,744)	-
<b>Net cash received from/(paid on) financing activities</b>	<u><b>(3,940,964,149)</b></u>	<u><b>(1,401,458,258)</b></u>
<b>D) Net (decrease) / increase in cash (A+B+C)</b>	<u><b>(3,296,377,344)</b></u>	<u><b>(8,214,189,900)</b></u>
E) Effects of exchange rate changes on cash and cash-equivalents	7,327,690	2,639,836
F) Opening cash and cash-equivalents	30,227,386,404	28,253,774,523
<b>G) Closing cash and cash-equivalents (D+E+F)</b>	<u><b>26,938,336,750</b></u>	<u><b>20,042,224,459</b></u>
<b>Net Operating Cash Flows Per Share</b>	<u><b>4.74</b></u>	<u><b>1.38</b></u>

Company Secretary

Managing Director & CEO

Director

Chief Financial Officer

Chairman

**National Credit and Commerce Bank Limited and its Subsidiaries**  
**Consolidated Statement of Changes in Equity (Un-audited)**


Particulars	For the period ended 30 June 2023							
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Non-controlling (Minority) interest	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as on 01 January 2023</b>	<b>10,575,458,050</b>	<b>10,575,458,050</b>	<b>10,382,063</b>	<b>541,465,602</b>	<b>209</b>	<b>12,779,089</b>	<b>1,446,039,136</b>	<b>23,161,582,198</b>
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(874,585)	-	-	874,585	-
Transferred from deferred tax liability agt. reverse deferred tax on revaluation on land & building	-	-	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the period ended	-	-	-	(168,956,206)	-	-	-	(168,956,206)
Currency translation gains and losses not recognized in the profit & loss account	-	-	-	-	-	7,327,690	-	7,327,690
Non-controlling (Minority) interest	-	-	-	-	-	-	-	-
Bonus share for the year 2022	-	-	-	-	-	-	-	-
Cash dividend for the year 2022	-	-	-	-	-	-	-	-
Net profit after tax for the period ended	-	-	-	-	-	-	1,582,032,124	1,582,032,124
Interest on perpetual bonds	-	-	-	-	-	-	(249,291,667)	(249,291,667)
Transfer to general reserve	-	-	1,094,832	-	-	-	(1,094,832)	-
Transfer to statutory reserve	-	-	-	-	-	-	-	-
<b>Balance as on 30 June 2023</b>	<b>10,575,458,050</b>	<b>10,575,458,050</b>	<b>11,476,895</b>	<b>371,634,811</b>	<b>209</b>	<b>20,106,779</b>	<b>2,778,559,347</b>	<b>24,332,694,140</b>

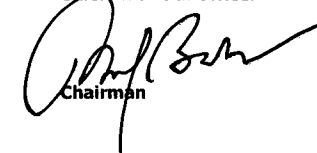
Particulars	For the period ended 30 June 2022							
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Non-controlling (Minority) interest	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as on 01 January 2022</b>	<b>10,168,709,670</b>	<b>9,693,081,550</b>	<b>10,162,348</b>	<b>656,383,350</b>	<b>209</b>	<b>1,065,462</b>	<b>1,793,319,769</b>	<b>22,322,722,358</b>
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(897,010)	-	-	897,010	-
Transferred from deferred tax liability agt. reverse deferred tax on revaluation on land & building	-	-	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the period ended	-	-	-	(31,192,703)	-	-	-	(31,192,703)
Currency translation gains and losses not recognized in the profit & loss account	-	-	-	-	-	2,639,836	-	2,639,836
Non-controlling (Minority) interest	-	-	-	-	-	-	-	-
Bonus share for the year 2021	-	-	-	-	-	-	-	-
Cash dividend for the year 2021	-	-	-	-	-	-	-	-
Net profit after tax for the period ended	-	-	-	-	-	-	1,575,032,351	1,575,032,351
Interest on perpetual bonds	-	-	-	-	-	-	(224,447,819)	(224,447,819)
Transfer to statutory reserve	-	542,446,117	-	-	-	-	(542,446,117)	-
<b>Balance as on 30 June 2022</b>	<b>10,168,709,670</b>	<b>10,235,527,667</b>	<b>10,162,348</b>	<b>624,293,636</b>	<b>209</b>	<b>3,705,298</b>	<b>2,602,355,195</b>	<b>23,644,754,023</b>

  
 Company Secretary

  
 Managing Director & CEO

  
 Director

  
 Chief Financial Officer

  
 Chairman

**National Credit and Commerce Bank Limited and its Subsidiaries**  
**Consolidated Liquidity Statement**  
**(Asset and Liability Maturity Analysis)**  
**As at 30 June 2023**

**Amounts in Taka**

Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term	Total
<b>Assets:</b>						
Cash	4,072,734,112	-	-	-	9,721,924,744	13,794,658,856
Balances with other banks and financial institutions	11,750,193,195	1,245,000,000	140,000,000	-	-	13,135,193,195
Money at call & short notice	-	-	-	-	-	-
Investments	2,998,979,454	-	2,924,417,006	22,223,782,167	28,946,527,323	57,093,705,950
Loans & advances	44,527,589,853	27,614,206,854	50,763,552,147	56,451,327,511	39,681,564,443	219,038,240,808
Fixed assets including premises, furniture & fixtures	24,087,493	51,399,288	231,296,795	383,378,541	1,963,129,305	2,653,291,421
Other assets	382,533,415	977,399,140	3,963,361,416	188,988,027	1,063,050,598	6,575,332,595
Non-banking assets	-	-	-	140,616,500	-	140,616,500
<b>Total assets</b>	<b>63,756,117,521</b>	<b>29,888,005,281</b>	<b>58,022,627,364</b>	<b>79,388,092,746</b>	<b>81,376,196,412</b>	<b>312,431,039,324</b>
<b>Liabilities:</b>						
Borrowing from other banks, financial institutions & agents	14,419,950,266	358,491,937	3,806,745,902	6,359,126,099	6,128,854,580	31,073,168,783
Deposits	36,409,107,650	29,724,660,086	48,958,693,011	59,904,388,005	39,286,039,374	214,282,888,125
Bills payable	6,471,010,612	-	-	-	-	6,471,010,612
NCC Bank Subordinated and Perpetual Bonds	-	-	800,000,000	800,000,000	5,000,000,000	6,600,000,000
Provision & other liabilities	1,249,581,454	1,401,092,303	3,666,202,990	4,114,493,288	19,239,907,628	29,671,277,664
<b>Total liabilities</b>	<b>58,549,649,982</b>	<b>31,484,244,326</b>	<b>57,231,641,903</b>	<b>71,178,007,392</b>	<b>69,654,801,582</b>	<b>288,098,345,185</b>
<b>Net liquidity gap</b>	<b>5,206,467,539</b>	<b>(1,596,239,045)</b>	<b>790,985,461</b>	<b>8,210,085,354</b>	<b>11,721,394,831</b>	<b>24,332,694,140</b>

Net result of the liquidity statement represents the 'shareholders' equity' of the bank.

  
Company Secretary



Managing Director & CEO

  
Director

  
Chief Financial Officer

  
Chairman

**National Credit and Commerce Bank Limited**  
**Balance Sheet (Un-audited)**  
**As at 30 June 2023**

<b>PROPERTY AND ASSETS</b>		<b>30 June 2023</b>	<b>31 December 2022</b>
	<b>Note</b>	<b>Taka</b>	<b>Taka</b>
<b>Cash</b>	<b>3</b>	<b>13,794,635,212</b>	<b>14,106,361,998</b>
In hand (including foreign currencies)		2,485,671,261	3,032,786,846
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		11,308,963,951	11,073,575,151
<b>Balance with other banks and financial institutions</b>	<b>4</b>	<b>13,023,415,433</b>	<b>15,654,933,921</b>
In Bangladesh		12,267,672,154	14,578,283,973
Outside Bangladesh		755,743,279	1,076,649,947
<b>Money at call and short notice</b>	<b>5</b>	<b>-</b>	<b>413,590,858</b>
<b>Investments</b>	<b>6</b>	<b>56,775,702,305</b>	<b>53,593,580,097</b>
Government		45,575,473,148	41,386,790,520
Others		11,200,229,157	12,206,789,577
<b>Loans and advances</b>	<b>7</b>	<b>216,444,380,848</b>	<b>209,737,518,659</b>
Loans, cash credits, overdrafts, etc.		204,631,364,241	201,039,065,119
Bills purchased & discounted		11,813,016,607	8,698,453,540
<b>Fixed assets including premises, furnitures and fixtures</b>	<b>8</b>	<b>2,637,561,197</b>	<b>2,700,894,372</b>
<b>Other assets</b>	<b>9</b>	<b>9,180,614,971</b>	<b>5,460,076,492</b>
<b>Non-banking assets</b>		<b>140,616,500</b>	<b>140,616,500</b>
<b>TOTAL ASSETS</b>		<b>311,996,926,465</b>	<b>301,807,572,897</b>
<b>LIABILITIES AND CAPITAL</b>			
<b>Liabilities</b>			
<b>Borrowings from other banks, financial institutions and agents</b>	<b>10</b>	<b>31,073,168,783</b>	<b>29,091,159,959</b>
<b>Deposits and other accounts</b>	<b>11</b>	<b>221,350,600,286</b>	<b>215,849,607,676</b>
Current deposits and other accounts		37,327,961,679	30,244,912,883
Bills payable		6,471,010,612	5,205,640,123
Savings bank deposits		31,009,668,232	30,757,395,055
Fixed deposits		94,470,185,899	88,576,034,103
Term deposits		52,071,773,864	61,065,625,512
<b>NCC Bank Subordinated and Perpetual Bonds</b>	<b>12</b>	<b>6,600,000,000</b>	<b>7,400,000,000</b>
<b>Other liabilities</b>	<b>13</b>	<b>28,780,381,662</b>	<b>26,434,193,495</b>
<b>TOTAL LIABILITIES</b>		<b>287,804,150,731</b>	<b>278,774,961,129</b>
<b>Shareholders' equity</b>			
Paid up capital	<b>14.2</b>	10,575,458,050	10,575,458,050
Statutory reserve	<b>15</b>	10,575,458,050	10,575,458,050
General reserve	<b>16</b>	10,162,348	10,162,348
Other reserve including assets revaluation reserve	<b>17</b>	371,634,811	541,465,602
Foreign currency translation gain/(loss)	<b>18</b>	20,106,779	12,779,089
Surplus in profit and loss account	<b>19</b>	2,639,955,697	1,317,288,629
<b>TOTAL SHAREHOLDERS' EQUITY</b>		<b>24,192,775,735</b>	<b>23,032,611,767</b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>		<b>311,996,926,465</b>	<b>301,807,572,897</b>
<b>NET ASSETS VALUE PER SHARE</b>		<b>22.88</b>	<b>21.78</b>



**OFF BALANCE SHEET ITEMS****Contingent liabilities**

Acceptances and endorsements

Letters of guarantee

Letters of credit issued

Bills for collection

**Other commitments**

Claims against the bank not acknowledged as debt

Capital commitments

Export development fund (EDF)

**TOTAL OFF BALANCE SHEETS ITEMS****30 June 2023****Taka****31 December 2022****Taka**

48,870,346,824

43,219,212,085

27,847,057,404

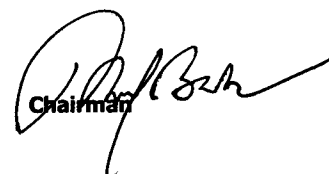
11,946,182,524

52,816,946,795

23,872,767,441

21,272,905,938

10,512,817,931

118,071,713**132,000,870,550**119,258,881**108,594,696,986****Company Secretary****Managing Director & CEO****Director****Chief Financial Officer****Chairman**

Dated, Dhaka

30 July 2023

# National Credit and Commerce Bank Limited

## Profit and Loss Account (Un-audited)

For the period ended 30 June 2023

		01 January to 30 June 2023 Taka	01 January to 30 June 2022 Taka	01 April to 30 June 2023 Taka	01 April to 30 June 2022 Taka
Note					
Interest income	20	8,140,396,367	6,827,369,772	4,137,692,950	3,446,827,066
Less: Interest paid on deposits and borrowings	21	5,630,059,739	4,178,209,375	2,861,818,751	2,125,373,886
<b>Net interest income</b>		<b>2,510,336,628</b>	<b>2,649,160,397</b>	<b>1,275,874,199</b>	<b>1,321,453,180</b>
Income from investments	22	2,466,004,660	1,571,883,725	1,313,901,693	751,089,986
Commission, exchange and brokerage	23	1,021,129,231	1,737,295,195	595,345,529	1,016,075,204
Other operating income	24	451,661,861	450,917,993	267,728,439	278,847,748
<b>Total operating income</b>		<b>6,449,132,380</b>	<b>6,409,257,309</b>	<b>3,452,849,860</b>	<b>3,367,466,117</b>
Salary and allowances	25	1,480,030,129	1,389,815,581	737,325,035	748,506,803
Rent, taxes, insurance, electricity etc.	26	287,071,716	271,378,962	154,018,027	144,593,027
Legal expenses	27	11,283,582	3,520,923	7,311,720	1,721,665
Postage, stamp, telecommunication etc.	28	35,473,893	24,358,981	25,741,170	13,668,448
Stationery, printing, advertisement etc.	29	44,603,782	48,324,646	24,129,721	29,127,118
Managing Director's salary and fees	30	9,660,000	8,860,000	4,943,956	4,870,000
Director's fees & other meeting related expense	31	1,935,691	1,616,000	1,460,491	964,800
Auditors' fee	32	287,500	287,500	143,750	143,750
Charges on loan losses		185,096	10,477,373	163,096	9,900,370
Repairs, maint., amort. & depreciation on bank's assets	33	235,065,236	216,133,008	143,768,146	119,464,350
Other expenses	34	519,700,661	470,925,379	303,009,655	293,175,185
<b>Total operating expense</b>		<b>2,625,297,286</b>	<b>2,445,698,352</b>	<b>1,402,014,767</b>	<b>1,366,135,516</b>
<b>Profit before provisions</b>		<b>3,823,835,093</b>	<b>3,963,558,958</b>	<b>2,050,835,094</b>	<b>2,001,330,601</b>
Provision for loans and advances		(66,194,888)	701,775,378	(416,194,888)	390,877,862
Specific provision	13.6(a)	68,209,703	568,575,316	68,209,703	318,453,247
General provision	13.6(b)	(134,404,591)	133,200,062	(484,404,591)	72,424,615
Special general COVID-19	13.6(c)	-	-	-	-
Provision for off-balance sheet exposures	13.7	235,072,475	219,882,442	79,553,754	46,042,042
Provision for offshore banking unit	13.6 (c)	25,187,278	12,350,026	35,058,305	7,572,708
Provision for investment fluctuation in shares	6.3 (a)	812,523,888	17,105,008	827,426,561	52,742,685
Provision for other assets	13.2	(12,357,825)	275,186,401	(1,578,757)	(34,813,599)
Provision for nostro accounts	13.11	-	(100,000)	-	(100,000)
<b>Total provisions</b>		<b>994,230,928</b>	<b>1,226,199,255</b>	<b>524,264,975</b>	<b>462,321,698</b>
<b>Profit after provision</b>		<b>2,829,604,165</b>	<b>2,737,359,702</b>	<b>1,526,570,119</b>	<b>1,539,008,903</b>
Contribution to NCC Bank's CSR Fund	13.9	28,259,634	25,129,119	15,729,946	13,145,611
<b>Profit before tax</b>		<b>2,801,344,531</b>	<b>2,712,230,584</b>	<b>1,510,840,174</b>	<b>1,525,863,292</b>
<b>Provision for tax</b>		<b>1,230,260,381</b>	<b>1,161,820,441</b>	<b>676,373,257</b>	<b>665,467,976</b>
Current tax	13.3	1,169,712,607	1,207,290,196	688,764,031	699,067,234
Deferred tax	13.5.1	60,547,774	(45,469,755)	(12,390,774)	(33,599,258)
<b>Net Profit after tax</b>		<b>1,571,084,150</b>	<b>1,550,410,142</b>	<b>834,466,916</b>	<b>860,395,316</b>
Balance of profit brought forward	19.1	1,317,288,629	1,666,953,682	1,317,288,629	20,210,391
Add: Net Profit after tax for the year		1,571,084,150	1,550,410,142	834,466,916	860,395,316
<b>Total profit available for distribution</b>		<b>2,888,372,779</b>	<b>3,217,363,825</b>	<b>2,151,755,545</b>	<b>880,605,707</b>
<b>Appropriations:</b>					
Statutory reserve		-	542,446,117	-	305,172,658
Interest on perpetual bonds		249,291,667	224,447,819	124,611,111	114,255,847
Start-up fund	13.13	-	-	-	-
General reserve		-	-	-	-
		249,291,667	766,893,936	124,611,111	419,428,506
<b>Retained earnings</b>		<b>2,639,081,112</b>	<b>2,450,469,889</b>	<b>2,027,144,434</b>	<b>461,177,201</b>
<b>Earnings per share</b>	38	<b>1.49</b>	<b>1.47</b>	<b>0.79</b>	<b>0.81</b>

  
Company Secretary

  
Chief Financial Officer

  
Managing Director & CEO

  
Director

  
Chairman

Dated, Dhaka  
30 July 2023

**National Credit and Commerce Bank Limited**  
**Cash Flow Statement (Un-audited)**  
**For the period ended 30 June 2023**

	Note	01 January to 30 June 2023 Taka	01 January to 30 June 2022 Taka
<b>A) Cash flows from operating activities</b>			
Interest received in cash		15,022,948,485	8,009,879,761
Interest paid by cash		(9,482,204,969)	(2,683,402,073)
Dividend received		110,383,258	128,779,003
Fees & commission received in cash		752,635,454	535,949,464
Recoveries of loans previously written off		35,089,618	132,092,565
Cash paid to employees		(1,594,892,397)	(1,720,885,926)
Cash paid to suppliers		(252,274,544)	(131,181,641)
Income taxes paid		(1,580,908,850)	(1,166,912,177)
Received from other operating activities		683,416,455	1,518,379,501
Paid for other operating activities		(749,769,111)	(511,916,452)
<b>Operating cash flow before changes in operating assets and liabilities</b>		<b>2,944,423,399</b>	<b>4,110,782,025</b>
<b>Increase/(decrease) in operating assets &amp; liabilities</b>			
Purchase and sale of trading securities		119,270,248	6,351,030,885
Loans and advances to customers (Other than banks)		(6,707,047,284)	(12,065,527,644)
Other assets		(4,384,537,375)	(901,747,086)
Deposits/ borrowings from other banks		4,288,646,977	(7,612,878,808)
Deposits from customers (Other than banks)		6,333,142,860	10,151,215,158
Other liabilities account of customers		1,175,339,951	(342,359,797)
Other liabilities		1,144,299,287	1,659,319,202
<b>Net cash received from/(used in) operating activities</b>		<b>4,913,538,063</b>	<b>1,349,833,936</b>
<b>B) Cash flows from investing activities</b>			
Proceeds from sale of securities		27,687,687	184,727,964
Payment for purchase of Securities		(4,300,731,384)	(8,332,308,644)
Purchase of property, plant and equipment		(60,373,738)	(120,256,885)
Sales proceeds of fixed assets		228,300	1,327,957
<b>Net cash received from/(used in) investing activities</b>		<b>(4,333,189,135)</b>	<b>(8,266,509,608)</b>
<b>C) Cash flows from financing activities</b>			
Borrowings from other banks, financial institutions and agents		(3,138,788,405)	(251,259,778)
Issue/(redemption) of non-convertible subordinated bonds		(800,000,000)	(800,000,000)
Issue/(redemption) of NCC Bank perpetual bonds		-	-
Interest on perpetual bonds		-	(333,036,710)
Dividend paid in cash		(2,175,744)	-
<b>Net cash received from/(paid on) financing activities</b>		<b>(3,940,964,149)</b>	<b>(1,384,296,488)</b>
<b>D) Net increase/(decrease) in cash (A+B+C)</b>		<b>(3,360,615,221)</b>	<b>(8,300,972,160)</b>
E) Effects of exchange rate changes on cash and cash-equivalents		7,327,690	2,639,836
F) Opening cash and cash-equivalents		30,179,822,876	28,032,227,198
<b>G) Closing cash and cash-equivalents (D+E+F)</b>	36	<b>26,826,535,345</b>	<b>19,733,894,874</b>
<b>Net Operating Cash Flows Per Share</b>	39	<b>4.65</b>	<b>1.28</b>

  
Company Secretary

  
Managing Director & CEO

  
Director

  
Chief Financial Officer

  
Chairman

**National Credit and Commerce Bank Limited**  
**Statement of Changes in Equity (Un-audited)**

Particulars	For the period ended 30 June 2023						
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as on 01 January 2023</b>	<b>10,575,458,050</b>	<b>10,575,458,050</b>	<b>10,162,348</b>	<b>541,465,602</b>	<b>12,779,089</b>	<b>1,317,288,629</b>	<b>23,032,611,767</b>
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(874,585)	-	874,585	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the period ended	-	-	-	(168,956,206)	-	-	(168,956,206)
Currency translation gain/(loss) not recognized in the profit & loss account	-	-	-	-	7,327,690	-	7,327,690
Bonus share for the year 2022	-	-	-	-	-	-	-
Cash dividend for the year 2022	-	-	-	-	-	-	-
Net profit after tax for the period ended	-	-	-	-	-	1,571,084,150	1,571,084,150
Interest on perpetual bonds	-	-	-	-	-	(249,291,667)	(249,291,667)
Transfer to statutory reserve	-	-	-	-	-	-	-
<b>Balance as on 30 June 2023</b>	<b>10,575,458,050</b>	<b>10,575,458,050</b>	<b>10,162,348</b>	<b>371,634,811</b>	<b>20,106,779</b>	<b>2,639,955,697</b>	<b>24,192,775,735</b>

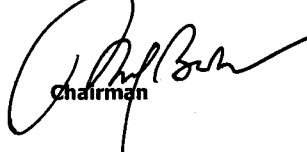
Particulars	For the period ended 30 June 2022						
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
<b>Balance as on 01 January 2022</b>	<b>10,168,709,670</b>	<b>9,693,081,550</b>	<b>10,162,348</b>	<b>656,383,350</b>	<b>1,065,462</b>	<b>1,666,953,682</b>	<b>22,196,356,062</b>
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(897,010)	-	897,010	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the period ended	-	-	-	(31,192,703)	-	-	(31,192,703)
Currency translation gain/(loss) not recognized in the profit & loss account	-	-	-	-	2,639,836	-	2,639,836
Bonus share for the year 2021	-	-	-	-	-	-	-
Cash dividend for the year 2021	-	-	-	-	-	-	-
Net profit after tax for the period ended	-	-	-	-	-	1,550,410,142	1,550,410,142
Interest on perpetual bonds	-	-	-	-	-	(224,447,819)	(224,447,819)
Transfer to statutory reserve	-	542,446,117	-	-	-	(542,446,117)	-
<b>Balance as on 30 June 2022</b>	<b>10,168,709,670</b>	<b>10,235,527,667</b>	<b>10,162,348</b>	<b>624,293,636</b>	<b>3,705,298</b>	<b>2,451,366,899</b>	<b>23,493,765,518</b>

  
**Company Secretary**

  
**Managing Director & CEO**

  
**Director**

  
**Chief Financial Officer**

  
**Chairman**

# National Credit and Commerce Bank Limited


## Liquidity Statement ( Asset and Liability Maturity Analysis) As at 30 June 2023

Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term	Total
<b>Assets:</b>						
Cash	4,072,710,468	-	-	-	9,721,924,744	13,794,635,212
Balances with other banks and financial institutions	11,638,415,433	1,245,000,000	140,000,000	-	-	13,023,415,433
Money at call & short notice	-	-	-	-	-	-
Investments	2,757,500,246	-	2,867,193,858	22,223,782,167	28,927,226,034	56,775,702,305
Loans & advances	44,495,486,418	27,549,999,983	50,445,883,884	54,910,362,631	39,042,647,933	216,444,380,848
Fixed assets including land, building, furniture & fixtures	23,896,914	51,018,130	229,581,584	374,230,749	1,958,833,821	2,637,561,197
Other assets	382,287,761	1,886,160,656	4,571,917,872	75,081,851	2,265,166,833	9,180,614,971
Non-banking assets	-	-	-	140,616,500	-	140,616,500
<b>Total assets</b>	<b>63,370,297,239</b>	<b>30,732,178,768</b>	<b>58,254,577,197</b>	<b>77,724,073,897</b>	<b>81,915,799,364</b>	<b>311,996,926,465</b>
<b>Liabilities:</b>						
Borrowing from other banks, financial institutions & agents	14,419,950,266	358,491,937	3,806,745,902	6,359,126,099	6,128,854,580	31,073,168,783
Deposits	36,409,107,650	29,724,660,086	49,555,394,559	59,904,388,005	39,286,039,374	214,879,589,673
Bills payable	6,471,010,612	-	-	-	-	6,471,010,612
NCC Bank Subordinated and Perpetual Bonds	-	-	800,000,000	800,000,000	5,000,000,000	6,600,000,000
Provision & other liabilities	1,189,123,654	1,397,437,523	3,608,713,450	3,264,158,621	19,320,948,412	28,780,381,662
<b>Total liabilities</b>	<b>58,489,192,182</b>	<b>31,480,589,546</b>	<b>57,770,853,911</b>	<b>70,327,672,726</b>	<b>69,735,842,366</b>	<b>287,804,150,730</b>
<b>Net liquidity gap</b>	<b>4,881,105,057</b>	<b>(748,410,778)</b>	<b>483,723,287</b>	<b>7,396,401,171</b>	<b>12,179,956,998</b>	<b>24,192,775,735</b>

Net result of the liquidity statement represents the 'shareholders' equity' of the bank.

  
Company Secretary

  
Chief Financial Officer

  
Managing Director & CEO

  
Director

  
Chairman

# National Credit and Commerce Bank Limited

## Selective explanatory notes to the Financial Statements (Un-audited)

### As at and for the period ended 30 June 2023

#### 1 Status of the Bank

The National Credit and Commerce Bank Limited (NCCBL) was formed as a public banking company limited by shares incorporated in Bangladesh with primary objective to carry on all kinds of banking business in and outside Bangladesh. The principal activities of the Bank are to provide all kinds of commercial banking services i.e. loans and deposits services, personal and commercial banking, trade services etc. to its customers through its branches.

#### 2 Significant accounting policies and basis of preparation of financial statements

##### 2.1 Basis of preparation

The separate financial statements of the Bank as at and for the period ended 30 June 2023 comprise those of Domestic Banking Unit (Main operations) and Offshore Banking Unit (OBU), and the consolidated financial statements of the group comprise those of 'the Bank' (parent company) and its subsidiaries (together referred to as 'the group' and individually referred to as 'group entities/subsidiaries'). Financial Statements of the Bank are prepared on a going concern basis under the historical cost convention and in accordance with First Schedule of the Banking Companies Act 1991, as amended up to date, BRPD circular no. 14 dated 25 June 2003, other Bangladesh Bank circulars, International Accounting Standards, and International Financial Reporting Standards as adopted by the Institute of Chartered Accountants of Bangladesh, the Companies Act, 1994, the Bangladesh Securities and Exchange Rules 2020. Wherever appropriate, such principles are explained in succeeding notes.

##### 2.2 Statement of compliance

The separate financial statements of the Bank as at and for the period ended 30 June 2023 comprise those of Domestic Banking Unit (Main operations) and Offshore Banking Unit (OBU) together referred to as 'the Bank'. Consolidated financial statements comprise those of the bank(parent) and its subsidiaries together referred to as 'the group' and individually referred to as 'group entities/subsidiaries'. Financial Statements of the Bank are prepared on a going concern basis under the historical cost convention and in accordance with First Schedule of the Bank Company Act 1991, as amended up to date, BRPD circular no. 14 dated 25 June 2003, other Bangladesh Bank circulars, International Accounting Standards, (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh, the Companies Act, 1994, the Bangladesh Securities and Exchange Rules 2020 and guideline of Financial Reporting Council (FRC) under Financial Reporting Act, 2015. Wherever appropriate, such principles are explained in succeeding notes.

##### 2.3 Basis of consolidation

The consolidated financial statements include the financial statements of NCC Bank Limited and its subsidiary companies - NCCB Securities and Financial Services Limited & NCCB Capital Limited. The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards 10-"Consolidated Financial Statements".

##### 2.4 Credit Ratings

Credit Rating Information and Services Limited (CRISL) has affirmed 'AA' (pronounced 'Double A') rating in the Long Term and 'ST-1' rating in the Short Term with **Stable Outlook** to **NCC Bank Limited** based on audited financial of FY 2017 – 2021 and other available information up to the date of rating declaration. ECRL considered financial performance, capital base, asset quality, liquidity position, management experience and prospect of the industry while assigning the rating. The affirmed rating reflects the strengths of the bank which is backed by its increased market share in terms of deposits, loans and advances, compliance with SLR, CRR and CRAR, diversification in loan portfolio, high growth in loan portfolio as well as investment and increased profitability as well as assets and capital of the bank. Details of the rating are as under:

Ratings	Year	
	2022	2021
Long Term	AA (High Safety & High Credit Quality)	AA (High Safety & High Credit Quality)
Short Term	ST-1 (High Certainty of Timely Repayment)	ST-1 (High Certainty of Timely Repayment)
Outlook	Stable	Stable
Valid From	June 22, 2023	June 23, 2022
Valid Till	June 21, 2024	June 22, 2023
Rating Action	Surveillance	Surveillance

A Bank rated 'AA' in the long term is adjudged to be of high quality, offer higher safety & have high credit quality and rated 'ST-1' in the short term indicates highest certainty of timely payment, short term liquidity is very strong and safety is almost like risk free Government short-term obligations. **Stable Outlook** indicates Rating is likely to remain unchanged.

##### 2.5 Cash flow statement

Cash flow statement has been prepared in accordance with the BRPD Circular No. 14, dated June 25, 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank. It reported cash flows during the year classified by operating activities, investing activities and financing activities.

##### 2.6 Interest income

In terms of the provision of the IFRS-15 "Revenue from contracts with customers" the interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken in to income when such advances are classified. It is than kept in interest suspense in a memorandum account. Interest on classified loans and advances is accounted for on a cash receipt basis.

##### 2.7 Investment income

Interest income on investments is recognized on accrual basis. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

##### 2.8 Dividend income on shares

Dividend income from an investment is recognized when the company's rights to receive payment is established (declared by the Annual General Meeting of the investee or otherwise).

## 2.9 Interest paid and other expenses

In terms of the provisions of IFRS, interest and other expenses are recognized on accrual basis.

## 2.10 Fees and commission income

The Bank recognizes revenue in the amount of any fee or commission to which it expects to be entitled in exchange for arranging for other parties to provide services. The Bank's fee or commission might be the net amount of consideration that it retains after paying the other party the consideration received in exchange for the goods or services to be provided by that party. Commission charged to customer on letters of credit and letters of guarantee is credited to income at the time of effecting the transactions.

## 2.11 Leases

NCCBL has applied IFRS-16: Leases for the first time with the date of initial application of 01 January 2019. As IFRS 16 supersedes IAS 17: Leases, the bank has made recognition, measurement and disclosure in the financial statements of period 2023 both as Lessee and Lessor as per IFRS 16.

## 2.12 Provisions

### a) Loans and Advances, Off Balance Sheet Items, Investments & Other Assets:

Provisions for loans and advances, off balance sheet items, investments and other assets have been made as per directives of Bangladesh Bank issued from time to time.

### b) Provision for Taxation

Provision for income tax has been made on taxable income after necessary add back in accordance with the provision of Finance Act-2023 and the Income Tax Act-2023.

### c) Others:

Figures relating to previous year/period included in this report have been rearranged, where ever necessary.

	<b>30 June 2023</b>	<b>31 December 2022</b>
	<b>Taka</b>	<b>Taka</b>
<b>3 Cash</b>		
<b>Cash in hand ( Including foreign currencies)</b>		
<b>Conventional and Islamic banking</b>		
Local currency	2,467,705,760	3,018,893,656
Foreign currencies	17,965,501	13,893,190
	<u>2,485,671,261</u>	<u>3,032,786,846</u>
<b>Off-shore banking unit</b>	-	-
	<u>2,485,671,261</u>	<u>3,032,786,846</u>
<b>Balance with Bangladesh Bank and its agent bank (s)</b>		
<b>Conventional and Islamic banking</b>		
Local currency	9,942,520,316	10,340,941,840
Foreign currencies	1,336,602,434	355,541,633
	11,279,122,751	10,696,483,472
Sonali Bank Ltd. as agent of Bangladesh Bank ( Local currency )	29,841,200	377,091,679
	<u>11,308,963,951</u>	<u>11,073,575,151</u>
<b>Off-shore banking unit</b>	-	-
	<u>11,308,963,951</u>	<u>11,073,575,151</u>
	<b><u>13,794,635,212</u></b>	<b><u>14,106,361,998</u></b>
<b>3(a) Consolidated cash</b>		
<b>Cash in hand</b>		
NCC Bank Limited (Note-3 )	2,485,671,261	3,032,786,846
NCCB Securities and Financial Services Limited	23,644	-
NCCB Capital Limited	-	-
	<u>2,485,694,905</u>	<u>3,032,786,846</u>
<b>Balance with Bangladesh Bank and its agent bank(s)</b>		
NCC Bank Limited (Note-3 )	11,308,963,951	11,073,575,151
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>11,308,963,951</u>	<u>11,073,575,151</u>
	<b><u>13,794,658,856</u></b>	<b><u>14,106,361,998</u></b>
<b>4 Balance with other banks and financial institutions</b>		
<b>In Bangladesh</b>		
Conventional and Islamic banking	12,267,672,154	14,578,283,973
Off-shore banking unit	81,738,843	74,753,398
	12,349,410,997	14,653,037,371
Less: inter transaction between OBU and Conventional and Islamic banking	(81,738,843)	(74,753,398)
	<u>12,267,672,154</u>	<u>14,578,283,973</u>
<b>Outside Bangladesh</b>		
Conventional and Islamic banking	755,743,279	1,076,649,947
Off-shore banking unit	-	-
	<u>755,743,279</u>	<u>1,076,649,947</u>
	<b><u>13,023,415,433</u></b>	<b><u>15,654,933,921</u></b>

	<b>30 June 2023</b> <b>Taka</b>	<b>31 December 2022</b> <b>Taka</b>
<b>4(a) Consolidated balance with other banks and financial institutions</b>		
<b>In Bangladesh</b>		
NCC Bank Limited (Note-4)	12,267,672,154	14,578,283,973
NCCB Securities and Financial Services Limited	733,406,077	778,808,960
NCCB Capital Limited	257,909,335	257,909,680
	13,258,987,566	15,615,002,613
Less: Inter company transactions	(879,537,650)	(989,155,112)
	<u>12,379,449,916</u>	<u>14,625,847,501</u>
<b>Outside Bangladesh</b>		
NCC Bank Limited (Note-4)	755,743,279	1,076,649,947
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	755,743,279	1,076,649,947
	<u><b>13,135,193,195</b></u>	<u><b>15,702,497,449</b></u>
<b>5 Money at call and short notice</b>		
Conventional and Islamic banking (Note-5.2)	-	-
Off-shore banking unit (Note-5.2)	-	413,590,858
	<u>-</u>	<u><b>413,590,858</b></u>
<b>5.1 Conventional and Islamic banking</b>		
Banking company	-	-
Non-banking financial institutions	-	-
	<u>-</u>	<u>-</u>
<b>5.2 Off-shore banking unit</b>		
Banking company	-	413,590,858
Non-banking financial institutions	-	-
	<u>-</u>	<u><b>413,590,858</b></u>
<b>6 Investments</b>		
Government securities-(Note 6.1)	45,575,473,148	41,386,790,520
Other investments-(Note 6.2)	11,200,229,157	12,206,789,577
	<u><b>56,775,702,305</b></u>	<u><b>53,593,580,097</b></u>
<b>6.1 Government securities</b>		
<b>Conventional and Islamic banking</b>		
<b>Treasury bills:</b>		
91 days treasury bills	-	2,261,533,095
182 days treasury bills	-	-
364 days treasury bills	1,177,357,500	-
	<u>1,177,357,500</u>	<u>2,261,533,095</u>
	<u>-</u>	<u>-</u>
<b>Bangladesh Bank Bill</b>	<u>445,160,000</u>	<u>445,160,000</u>
<b>Sukuk bonds</b>		
<b>Treasury bonds:</b>		
2 years treasury bonds	400,036,194	649,848,189
5 years treasury bonds	12,000,205,595	8,818,890,512
10 years treasury bonds	13,571,914,596	12,564,010,755
15 years treasury bonds	8,111,620,204	6,521,110,013
20 years treasury bonds	9,860,694,359	10,121,301,857
	43,944,470,948	38,675,161,325
	8,484,700	4,936,100
<b>Prize bonds</b>	<u>45,575,473,148</u>	<u>41,386,790,520</u>
<b>Off-shore banking unit</b>	<u><b>45,575,473,148</b></u>	<u><b>41,386,790,520</b></u>
<b>6.2 Other investments</b>		
<b>Conventional and Islamic banking</b>		
<b>Subordinated Bonds</b>		
Jamuna Bank Limited subordinated bond	120,000,000	180,000,000
AB Bank Limited subordinated bond	735,000,000	892,500,000
UCBL subordinate bond	-	-
	<u>855,000,000</u>	<u>1,072,500,000</u>
<b>Perpetual Bonds</b>		
One Bank Limited	950,000,000	950,000,000
Bank Asia Limited	1,300,000,000	1,300,000,000
Dhaka Bank Limited	850,000,000	850,000,000
AB Bank Limited	650,000,000	650,000,000
	<u>3,750,000,000</u>	<u>3,750,000,000</u>
<b>Corporate Bond</b>		
Best Holdings Limited	1,000,000,000	1,000,000,000
Strategic Finance Limited	700,000,000	700,000,000
North-West Power Generation Company Limited	1,000,000,000	1,000,000,000
	<u>2,700,000,000</u>	<u>2,700,000,000</u>
	<u><b>7,305,000,000</b></u>	<u><b>7,522,500,000</b></u>



	<b>30 June 2023</b>	<b>31 December 2022</b>
	<b>Taka</b>	<b>Taka</b>
Investment in shares	5,162,235,844	5,138,772,376
Less: Provision for investment fluctuation in shares (Note-6.3)	(1,267,006,687)	(454,482,799)
	3,895,229,157	4,684,289,577
	11,200,229,157	12,206,789,577
<b>Off-shore banking unit</b>	-	-
	<b>11,200,229,157</b>	<b>12,206,789,577</b>
<b>6.3 Provision for investment fluctuation in shares</b>		
Opening balance	454,482,799	400,284,484
Add: Provision made for the period ended	812,523,888	17,105,008
Add: Amount made during rest of the year	-	37,093,307
Less: Amount adjusted for the period ended (No longer required)	-	-
Less: Amount adjusted for the rest of the year (No longer required)	-	-
Closing balance	<b>1,267,006,687</b>	<b>454,482,799</b>
<b>6.3 (a) Consolidated provision for investment fluctuation in shares charged to P/L</b>		
NCC Bank Limited (Note-6.3)	812,523,888	17,105,008
NCCB Securities and Financial Services Limited for the period ended	-	-
NCCB Securities and Financial Services Limited rest of the year	-	-
NCCB Capital Limited	-	-
	<b>812,523,888</b>	<b>17,105,008</b>
<b>6 (a) Consolidated investments</b>		
<b>Government securities</b>		
NCC Bank Limited- (Note-6.1)	45,575,473,148	41,386,790,520
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	45,575,473,148	41,386,790,520
<b>Other investments</b>		
NCC Bank Limited-(Note-6.2)	11,200,229,157	12,206,789,577
NCCB Securities and Financial Services Limited	318,003,645	278,031,723
NCCB Capital Limited	-	-
	11,518,232,802	12,484,821,300
	<b>57,093,705,950</b>	<b>53,871,611,820</b>
<b>7 Loans and advances/Investments</b>		
Loans, Cash Credits, Overdrafts etc.(Note-7.1)	204,631,364,241	201,039,065,119
Bills Purchased and Discounted (Note-7.2)	11,813,016,607	8,698,453,540
	<b>216,444,380,848</b>	<b>209,737,518,659</b>
<b>7.1 Loans, cash credits, overdrafts etc./investments</b>		
<b>Inside Bangladesh</b>		
<b>Conventional and Islamic banking</b>		
Loan - general	20,631,450	20,852,295
Loan against trust receipt (LTR)	4,962,780,103	6,929,448,780
Loan against packing credit & pre-shipment	512,257,620	587,288,268
Secured overdraft	34,747,875,921	34,848,433,930
Cash credit/Bai-Murabahah	25,212,818,083	26,690,276,145
Working Capital under Stimulus Package	872,364,399	1,498,904,557
Forced and Demand loan	2,799,740,811	3,388,006,476
Transport loan	1,062,536,185	1,112,985,261
Lease finance	2,823,850,826	2,924,973,278
Start-up Loan	1,353,656	1,517,456
Payment against document	601,993,370	1,322,012,799
House building loan/HPSM-Residential	5,179,259,558	5,229,378,923
Personal loan	322,340,785	297,572,547
Consumer loan	425,955,268	434,617,897
Agricultural credit	3,908,137,077	5,242,972,658
Small business loan	882,992,071	571,315,235
Term loan	71,969,904,366	67,777,393,564
Staff loan	1,185,314,410	1,187,686,746
Credit card	467,184,057	439,248,548
Car loan	101,246,302	112,544,840
Short term loan	25,538,795,958	19,288,359,594
Export loan	16,098	18,648
Time loan	11,115,387,623	10,758,500,597
Loan against financial inclusion	1,987,728	1,351,871
Education loan	91,866	101,866
EDF	9,914,548,649	10,373,302,342
	204,631,364,241	201,039,065,119
<b>Off-shore banking unit</b>	-	-
	<b>204,631,364,241</b>	<b>201,039,065,119</b>
<b>Outside Bangladesh</b>		
Conventional and Islamic banking	-	-
Off-shore banking unit	-	-
	<b>204,631,364,241</b>	<b>201,039,065,119</b>

	30 June 2023 Taka	31 December 2022 Taka
<b>7.2 Bills purchased and discounted</b>		
<b>Inside Bangladesh</b>		
<b>Conventional and Islamic banking</b>		
Inland bills purchased	-	-
Local documentary bills purchased	1,772,768,170	1,198,028,329
	1,772,768,170	1,198,028,329
<b>Off-shore banking unit</b>	1,157,329,143	923,825,836
	2,930,097,313	2,121,854,165
<b>Outside Bangladesh</b>		
<b>Conventional and Islamic banking</b>		
Foreign documentary bills purchased	6,320,890,867	900,346,995
<b>Off-shore banking unit</b>		
Foreign documentary bills purchased	8,819,393,305	6,534,168,790
	15,140,284,172	7,434,515,785
	(6,257,364,878)	(857,916,410)
	8,882,919,294	6,576,599,375
	11,813,016,607	8,698,453,540
	<b>216,444,380,848</b>	<b>209,737,518,659</b>
Less: inter transaction between OBU and DBU		
<b>7.3 Loans and advances including bills purchased and discounted classified into the following broad categories</b>		
<b>In Bangladesh</b>		
Loans	144,670,670,236	139,500,355,044
Cash credit	25,212,818,083	26,690,276,145
Overdraft	34,747,875,921	34,848,433,930
Bills purchased & discounted	2,930,097,313	2,121,854,165
	207,561,461,554	203,160,919,284
	8,882,919,294	6,576,599,375
	<b>216,444,380,848</b>	<b>209,737,518,659</b>
<b>Outside Bangladesh (Bills purchased &amp; discounted)</b>		
<b>7.4 Classification of loans and advances</b>		
Unclassified standard (including staff loans)	199,144,996,452	192,203,261,844
Unclassified special mention account	2,565,391,802	3,175,571,340
Sub-standard	414,664,917	956,302,385
Doubtful	588,821,984	602,366,190
Bad/Loss	13,730,505,693	12,800,016,900
	<b>216,444,380,848</b>	<b>209,737,518,659</b>
<b>7.5 Particulars of required provision for loans and advances</b>		
<b>A. General Provision</b>	<b>Base for provision</b>	<b>Rate (%)</b>
<b>Conventional and Islamic banking</b>		
UC loans and advances	189,168,274,004	* Various
Special mention account	2,565,391,802	do
	191,733,665,806	1,597,813,589
		24,774,321
		1,622,587,910
50% of required provision of Tk.47,44,15,000/- for 2% Reschedule loans & advances treated as general provision as per Bangladesh Bank Circular		237,207,500
		99,767,224
<b>Off-shore banking unit</b>	9,976,722,448	1%
	201,710,388,254	<b>1,959,562,634</b>
		<b>805,814,297</b>
<b>B. Special general provision COVID-19</b>		
<b>C. Specific provision</b>		
<b>Conventional and Islamic banking</b>		
Sub-standard-general	72,444,713	20%
Sub-standard - agri & SMEF	96,778,549	5%
Doubtful-general	177,396,333	50%
Doubtful-agricultural	10,904,093	5%
Doubtful - SMEF	79,040,393	20%
Bad/ Loss	5,783,044,391	100%
	6,219,608,472	14,488,943
		4,838,927
		88,698,167
		545,205
		15,808,079
		5,783,044,391
		5,907,423,711
50% of required provision of Tk.47,44,15,000/- for 2% Reschedule loans & advances treated as specific provision as per Bangladesh Bank Circular		237,207,500
Other Specific provision maintained against loans as per B.B direction		1,358,134,000
Specific provision for loans & advances against which writ petition pending & NOC from Bangladesh Bank		1,017,868,000
		<b>8,520,633,211</b>
<b>Off-shore banking unit</b>		
<b>Specific provision</b>		
Sub-standard	-	20%
Doubtful	-	50%
Bad/ Loss	-	100%
		-
		-
		-
	6,219,608,472	8,520,633,211
		15,296,020
		11,607,154
		161,086,265
		370,301
		12,870,166
		6,622,872,350
		6,824,102,257
		-
		1,589,452,000
		61,700,000
		<b>8,475,254,257</b>
<b>Required provision for loans and advances as per mentioned above</b>		
<b>Total provision maintained (Note 13.6 )</b>		
<b>Excess /(short) provision</b>		
Department of Off-Site Supervision (DOS), Bangladesh Bank, Vide letter no- DOS(CAMS)1157/41(Dividend)/2023-2165, dated 27 April 2023 has approved deferral of provision of Tk.684.81 crore to cover the shortfall until the finalization of financial statements-2023. Subsequently, based on Classification Loan (CL) statement as on 30.06.2023, deferral amount stood at Tk.419.03 crore for improvement of loan status, up gradation & revaluation of collateral value and reschedule of loans against which deferral allowed by Bangladesh Bank earlier.		
	<b>11,286,010,142</b>	<b>11,349,736,350</b>
	<b>11,286,010,142</b>	<b>11,349,736,350</b>

	30 June 2023		31 December 2022
	Taka		Taka
Particulars of required provision on off -balance sheet exposures			
Conventional and Islamic banking			
	Base for provision	Rate ( 1%)	
Acceptance and endorsement	48,870,346,824	488,703,468	528,169,468
Letter of guarantee	43,219,212,085	432,192,121	238,727,674
Letter of credit	27,847,057,404	278,470,574	212,729,059
Additional provisioning as per BRPD circular no-06, dated 25-04-2023	-	15,344,385	-
* Bills for collection	11,946,182,524	-	-
Others	118,071,713	1,180,717	1,192,589
	132,000,870,550	1,215,891,266	980,818,791
Off-shore banking unit			
Required provision for off -balance sheet exposure		1,215,891,266	980,818,791
Total provision maintained (Note 13.7)		1,215,891,266	980,818,791
Excess/ (short) provision		-	-
* No Provision is required against bills for collection as per BRPD circular no- 07 dated 21 June 2018.			
7 (a) Consolidated loans and advances			
Loans, cash credits, overdrafts etc.			
NCC Bank Limited (Note-7.1)	204,631,364,241		201,039,065,119
NCCB Securities and Financial Services Limited.	2,593,859,960		2,575,122,618
NCCB Capital Limited	-		-
	207,225,224,201		203,614,187,737
Less : Inter company transactions	-		-
	207,225,224,201		203,614,187,737
Bills purchased and discounted			
NCC Bank Limited (Note-7.2)	11,813,016,607		8,698,453,540
NCCB Securities and Financial Services Limited.	-		-
NCCB Capital Limited	-		-
	11,813,016,607		8,698,453,540
Less : Inter company transactions	-		-
	11,813,016,607		8,698,453,540
	219,038,240,808		212,312,641,277
8 Fixed assets including premises, furniture and fixtures			
Conventional and Islamic banking (Note-8.1)	2,637,561,197		2,700,894,372
Off-shore banking unit (Note-8.2)	-		-
	2,637,561,197		2,700,894,372
8.1 Fixed assets including premises, furniture and fixtures			
Conventional and Islamic banking			
Cost/valuation			
Land	451,906,672		451,906,672
Buildings & office premises	1,371,059,903		1,371,059,903
Furniture and fixtures	1,218,397,756		1,196,058,840
Machinery and equipment	1,155,646,496		1,150,397,879
Computer equipment	861,090,092		830,652,109
Vehicles	224,894,146		224,894,146
Right of use assets	130,458,831		130,458,831
Total Cost / valuation	5,413,453,897		5,355,428,380
Less: Accumulated depreciation	(2,775,892,699)		(2,654,534,009)
Net book value	2,637,561,197		2,700,894,372
(Annexure 'A' may kindly be seen for details)			
8.2 Off-shore banking unit			
	-		-
8(a) Consolidated fixed assets including premises, furniture and fixture			
NCC Bank Limited (Note-8)	2,637,561,197		2,700,894,372
NCCB Securities and Financial Services Limited	15,730,224		16,101,384
NCCB Capital Limited	-		-
	2,653,291,421		2,716,995,756
9 Other assets			
Conventional and Islamic banking (Note-9.1)	9,030,854,888		5,521,989,099
Off-shore banking unit	213,252,043		-
	9,244,106,931		5,521,989,099
Less: Inter transaction between OBU and Conventional and Islamic banking	(63,491,960)		(61,912,606)
	9,180,614,971		5,460,076,492

	<b>30 June 2023</b> <b>Taka</b>	<b>31 December 2022</b> <b>Taka</b>
<b>9.1 Conventional and Islamic banking</b>		
<b>Income generating other assets</b>		
<b>Investment in subsidiaries</b>		
<b>In Bangladesh</b>		
NCCB Securities and Financial Services Limited	1,999,999,900	1,999,999,900
NCCB Capital Limited	249,999,900	249,999,900
	<u>2,249,999,800</u>	<u>2,249,999,800</u>
<b>Outside Bangladesh</b>	-	-
	<u>2,249,999,800</u>	<u>2,249,999,800</u>
<b>Non-income generating other assets</b>		
Stationery in hand	25,957,257	25,249,272
Stamps in hand	6,199,254	5,654,670
Security deposits	16,309,033	24,634,349
Advance against rent	166,576,824	183,010,136
Software	79,893,656	72,746,754
Receivable from NCC Bank contributory provident fund	-	5,302,548
Other Receivable	3,472,039	6,281,812
Prepaid expenses	60,016,364	-
Receivable against sale proceed	404,612,445	399,509,677
Suspense account	208,193,048	91,507,470
Interest/profit receivable	1,707,300,253	1,282,048,143
Dividend receivable	21,298,153	49,018,009
Others	4,081,026,763	1,127,026,459
	<u>6,780,855,088</u>	<u>3,271,989,299</u>
	<b><u>9,030,854,888</u></b>	<b><u>5,521,989,099</u></b>
<b>9(a) Consolidated other Assets</b>		
NCC Bank Limited ( <b>Note-9</b> )	9,180,614,971	5,460,076,492
Less: Investment in NCCB Securities and Financial Services Ltd. ( <b>Note-9.1</b> )	(1,999,999,900)	(1,999,999,900)
Less: Investment in NCCB Capital Limited ( <b>Note 9.1</b> )	(249,999,900)	(249,999,900)
	<u>6,930,615,171</u>	<u>3,210,076,692</u>
NCCB Securities and Financial Services Limited	49,213,111	49,505,391
NCCB Capital Limited	-	-
	<u>49,213,111</u>	<u>49,505,391</u>
	<u>6,979,828,282</u>	<u>3,259,582,083</u>
Less: Inter company transactions	(404,495,687)	(399,497,176)
	<b><u>6,575,332,595</u></b>	<b><u>2,860,084,907</u></b>
<b>10 Borrowing from other banks, financial institutions and agents</b>		
Conventional and Islamic banking	27,476,101,433	22,348,311,357
Off-shore banking unit	10,464,178,478	7,675,518,410
	37,940,279,911	30,023,829,766
Less: inter transaction between OBU and DBU	(6,867,111,128)	(932,669,808)
	<b><u>31,073,168,783</u></b>	<b><u>29,091,159,959</u></b>
<b>10 (a) Consolidated borrowing from other banks, financial institutions and agents</b>		
NCC Bank Limited ( <b>Note-10</b> )	31,073,168,783	29,091,159,959
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>31,073,168,783</u>	<u>29,091,159,959</u>
Less: inter company transactions	-	-
	<b><u>31,073,168,783</u></b>	<b><u>29,091,159,959</u></b>
<b>11 Current deposits and other accounts</b>		
Current/Al-wadiah current deposits	16,292,853,460	16,407,162,698
Sundry deposits	21,035,108,219	13,837,750,185
	37,327,961,679	30,244,912,883
Savings bank/Mudaraba savings bank deposits	31,009,668,232	30,757,395,055
Fixed deposits/Modaraba term deposits	94,470,185,899	88,576,034,103
<b>Other Time deposits</b>		
Special notice deposits	19,116,933,446	18,980,561,434
Short term deposits	5,710,000,000	12,100,000,000
Special savings scheme/Modaraba deposit pension scheme	19,752,137,752	22,144,807,401
Special deposit scheme/Modaraba Special deposit scheme	1,602,316,676	1,938,609,715
Money double program	2,216,822,181	2,277,304,364
Money triple program	375,073,742	870,599,529
FC deposits	3,298,490,067	2,753,743,069
	<u>52,071,773,864</u>	<u>61,065,625,512</u>
<b>Bills Payable</b>		
Payment order (issued)	6,465,918,422	5,202,657,166
Demand draft	5,092,190	2,982,957
	<u>6,471,010,612</u>	<u>5,205,640,123</u>
	<b><u>221,350,600,286</u></b>	<b><u>215,849,607,676</u></b>

	<b>30 June 2023</b> <b>Taka</b>	<b>31 December 2022</b> <b>Taka</b>
<b>11.1 (a) Demand deposits</b>		
From other banks	88,189,592	45,173,385
Other than banks	46,501,652,839	38,173,545,175
	<u>46,589,842,432</u>	<u>38,218,718,561</u>
<b>(b) Other deposits</b>		
<b>Deposit from Banks</b>		
In fixed deposits accounts	6,900,000,000	6,100,000,000
In other accounts	5,741,884,715	7,417,051,173
	<u>12,641,884,715</u>	<u>13,517,051,173</u>
Other than banks	162,118,873,139	164,113,837,942
	<u>174,760,757,854</u>	<u>177,630,889,115</u>
	<b><u>221,350,600,286</u></b>	<b><u>215,849,607,676</u></b>
<b>11.2 Deposits and other accounts</b>		
Conventional and Islamic banking (Note-11)	221,350,600,286	215,849,607,676
Off-shore banking unit	-	-
	<b><u>221,350,600,286</u></b>	<b><u>215,849,607,676</u></b>
<b>11 (a) Consolidated deposits and other accounts</b>		
<b>Current deposits and other accounts</b>		
NCC Bank Limited (Note-11)	37,327,961,679	30,244,912,883
NCCB Securities and Financial Services Limited	687,331,789	686,888,504
NCCB Capital Limited	-	-
	<u>38,015,293,468</u>	<u>30,931,801,387</u>
Less: Inter company transactions	(1,284,033,337)	(1,388,652,288)
	<u>36,731,260,131</u>	<u>29,543,149,099</u>
<b>Bills payable</b>		
NCC Bank Limited (Note-11)	6,471,010,612	5,205,640,123
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>6,471,010,612</u>	<u>5,205,640,123</u>
<b>Savings bank deposits</b>		
NCC Bank Limited (Note-11)	31,009,668,232	30,757,395,055
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>31,009,668,232</u>	<u>30,757,395,055</u>
<b>Fixed deposits</b>		
NCC Bank Limited (Note-11)	94,470,185,899	88,576,034,103
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>94,470,185,899</u>	<u>88,576,034,103</u>
<b>Term deposits</b>		
NCC Bank Limited (Note-11)	52,071,773,864	61,065,625,512
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>52,071,773,864</u>	<u>61,065,625,512</u>
	<b><u>220,753,898,738</u></b>	<b><u>215,147,843,892</u></b>
<b>12 NCC Bank Subordinated and Perpetual Bonds</b>		
NCC Bank Non-Convertible Subordinated Bonds (Note- 12.1)	1,600,000,000	2,400,000,000
NCC Bank Perpetual Bonds (Note- 12.2)	5,000,000,000	5,000,000,000
	<b><u>6,600,000,000</u></b>	<b><u>7,400,000,000</u></b>
<b>12.1 Non-Convertible Subordinated Bonds</b>		
<b>NCC Bank Non-Convertible Subordinated Bonds</b>		
Agrani Bank Limited	200,000,000	300,000,000
Rupali Bank Limited	400,000,000	600,000,000
Sonali Bank Limited	200,000,000	300,000,000
United Commercial Bank Limited	800,000,000	1,200,000,000
	<b><u>1,600,000,000</u></b>	<b><u>2,400,000,000</u></b>

#### **NCC Bank Non-Convertible Subordinated Bonds (Tier-II capital)**

Bangladesh Securities and Exchange Commission (BSEC) upon application kindly accorded their consent on January 23,2018 and NOC from Bangladesh Bank dated May 08,2018 in favor of National Credit and Commerce Bank Limited (NCCBL) under the provisions of the "Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012 for issuing Unsecured, Non-convertible Subordinated Bond of Taka 400 crore to raise Tier-II Capital for strengthening the capital base of the Bank. Basic features of the bonds are;

**Coupon Rate** : Base rate plus coupon margin.

Here Base rate means average fixed deposit rates of 6 months of Private Commercial Schedule Banks published by Bangladesh Bank in its website at the beginning of any coupon period and coupon margin is 2%.

**Coupon floor rate:** 7% p.a.

**Coupon range:** 7% to 10.50% p.a.

	<b>30 June 2023</b>	<b>31 December 2022</b>
	<b>Taka</b>	<b>Taka</b>
<b>12.2 NCC Bank Perpetual Bonds</b>		
Mercantile Bank Limited	500,000,000	500,000,000
Jamuna Bank Limited	400,000,000	400,000,000
Trust Bank Limited	500,000,000	500,000,000
Midland Bank Limited	250,000,000	250,000,000
Community Bank Bangladesh Limited	200,000,000	200,000,000
Eastern Bank Limited	800,000,000	800,000,000
Mutual Trust Bank Limited	400,000,000	400,000,000
The Premier Bank Limited	950,000,000	950,000,000
United Commercial Bank Limited	350,000,000	350,000,000
Pubali Bank Limited	650,000,000	650,000,000
	<b>5,000,000,000</b>	<b>5,000,000,000</b>

#### **NCC Bank Perpetual Bonds (Additional tier-I capital)**

Bangladesh Securities and Exchange Commission (BSEC) upon application dated March 02, 2021 has kindly accorded their consent on May 23, 2021 and NOC from Bangladesh Bank dated October 01, 2020 in favor of National Credit and Commerce Bank Limited (NCCBL) under the provisions of the "Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012 for issuing Unsecured, Conditional-convertible Perpetual Bond of Taka 500 crore to raise Additional Tier-I Capital for strengthening the capital base of the Bank. The Bank has already completed subscription of Taka 265 crore out of the total issue size of Taka 500 crore within 30 September 2021. Basic features of the bonds are:

**Coupon Rate** : Base rate plus coupon margin. **Coupon range**: 6% to 10% p.a.

Here Base rate is the 20-year Treasury-Bond rate (Latest available rate of 20-year Treasury Bond rate as published by Debt Management Department of Bangladesh Bank on the quotation day and coupon margin is 2%.

**Conditional conversion feature:** This bonds are conditional convertible and this conversion will only be executed if the bank's consolidated CET-1 falls below Bangladesh Bank requirement (Currently 4.50%) and below for 03 successive quarters; then the 3rd quarter-end date of consecutive below minimum CET-1 ratio would be the trigger point(date) as well as conversion strike price would be average of daily market price of the immediate previous 6 months average market price of NCC Bank shares in the DSE from the trigger point date or face value of the share whichever is higher.

#### **13 Other liabilities**

Conventional and Islamic banking ( <b>Note-13.1</b> )	28,619,416,262	26,290,952,240
Off-shore banking unit ( <b>Note-13.6 (d)</b> )	99,767,224	74,579,946
Interest payable of off-shore banking unit	124,690,136	130,573,915
	28,843,873,622	26,496,106,101
Less: Inter transaction between OBU and Conventional and Islamic banking	(63,491,960)	(61,912,606)
	<b>28,780,381,662</b>	<b>26,434,193,495</b>

#### **13.1 Conventional and Islamic banking**

##### **Other liabilities**

Interest/profit payable on deposit & borrowing	2,919,300,146	1,434,187,271
Excise duty	5,224,120	258,647,716
Settlement accounts	147,227,104	6,584,606
Liability for expenses	242,028,598	328,626,760
Bonus payable	399,443,536	399,443,536
Audit fee payable	862,500	575,000
Withholding tax payable	119,423,063	113,831,281
Inter branch transaction account	1,050,313,883	455,640,878
Unclaimed Dividend Account	89,824,751	92,000,496
Markup(Profit) On Bai-Murabahah	2,394,144	-
CSR Fund(Exchange gain)	119,457,357	119,457,357
Withholding VAT Payable	39,307,768	35,180,537
Provision for other assets ( <b>Note 13.2</b> )	376,343,940	388,701,765
Net tax liability ( <b>Note 13.3</b> )	1,173,838,861	1,585,035,104
Deferred tax liabilities ( <b>Note 13.5</b> )	672,030,142	611,482,368
Provision for loans and advances ( <b>Note 13.6</b> )	10,380,428,621	10,469,342,107
Provision for special general provision COVID-19 ( <b>Note 13.6 (c)</b> )	805,814,297	805,814,297
Provision on off balance sheet items ( <b>Note-13.7</b> )	1,215,891,266	980,818,791
Interest suspense account ( <b>Note 13.8</b> )	8,419,817,926	7,762,488,634
Contribution to NCC Bank Foundation ( <b>Note-13.9</b> )	50,476,231	32,081,868
Provision for gratuity ( <b>Note-13.10</b> )	-	20,202,268
Provision for nostro accounts ( <b>Note-13.11</b> )	-	-
Lease liabilities (present value of lease payments) ( <b>Note-13.12</b> )	110,015,708	110,857,301
Interest suspense on corporate bond of Best Holding	100,000,000	100,000,000
Specific provision against non banking assets	73,130,168	73,130,168
Provision against non banking assets	6,756,000	6,756,000
Interest/profit Suspense on non banking assets	25,203,573	25,203,573
Provision for start-up fund ( <b>Note-13.13</b> )	74,862,558	74,862,558
	<b>28,619,416,262</b>	<b>26,290,952,240</b>

#### **13.2 Provision for other assets:**

Opening balance	388,701,765	92,150,701
Add: Provisions made/(adjust) for the period ended	(12,357,825)	275,186,401
Add: Provisions made/(adjust) during the rest of the year	-	21,364,663
Closing balance	<b>376,343,940</b>	<b>388,701,765</b>

	<b>30 June 2023</b>	<b>31 December 2022</b>
	<b>Taka</b>	<b>Taka</b>
<b>13.3 Net tax liability :</b>		
<b>Provision for income tax</b>		
Opening balance	2,786,765,448	3,972,889,633
Add: Provision made for current tax for the period ended	1,169,712,607	1,207,290,196
Add: Provision made for current tax during rest of the year	-	1,140,218,489
	<u>1,169,712,607</u>	<u>2,347,508,685</u>
	3,956,478,055	6,320,398,318
Less: Adjusted during the rest of the year	-	(3,533,632,870)
Closing balance	<b>3,956,478,055</b>	<b>2,786,765,448</b>
Less: Advance corporate tax	2,782,639,194	1,201,730,344
	<u><b>1,173,838,861</b></u>	<u><b>1,585,035,104</b></u>
<b>13.4 Consolidated provision for income tax charged:</b>		
NCC Bank Limited (Note-13.3)	1,169,712,607	1,207,290,196
NCCB Securities and Financial Services Limited	7,359,234	11,858,962
NCCB Capital Limited	-	-
	<u><b>1,177,071,841</b></u>	<u><b>1,219,149,158</b></u>

### 13.5 Deferred tax

#### A. Deferred tax liabilities

Particulars of liabilities	As per carrying value	As per tax base	Taxable temporary difference
Revaluation portion of land	320,083,348	-	320,083,348
Revaluation portion of building	110,547,514	-	110,547,514
Building/Office premises	939,650,453	390,925,485	548,724,968
Machinery & equipment	245,706,425	179,804,569	65,901,856
Computer equipment	169,708,278	123,488,829	46,219,448
Local software	79,893,656	41,666,200	38,227,456
Vehicle	69,426,987	48,280,485	21,146,502
Accrued interest on Govt. securities	859,707,896	-	859,707,896
<b>Total</b>	<b>2,794,724,557</b>	<b>784,165,568</b>	<b>2,010,558,989</b>
Rate			Applicable Rate
<b>Deferred tax liabilities</b>			<b>695,026,912</b>

Opening balance	641,939,884	668,351,157
Add: Provision for revaluation reserve on land	-	-
	<u>641,939,884</u>	<u>668,351,157</u>
Addition during the period ended	53,087,028	-
Addition during the rest of the year	-	-
	<u>695,026,912</u>	<u>668,351,157</u>
Adjustment made during the period ended/year ended	-	-
Adjustment made during the rest of the year	-	(26,411,272)
Closing balance	<b>695,026,912</b>	<b>641,939,884</b>

#### B. Deferred tax (assets)

Particulars of assets	As per carrying value	As per tax base	Deductible temporary difference
Furniture and fixtures	544,117,867	605,442,588	(61,324,720)
Provision for investment fluctuation in shares	(1,267,006,687)	(1,267,006,687)	-
Provision for gratuity	-	-	-
Provision for other assets & provision for nostro accounts	(376,343,940)	(376,343,940)	-
<b>Total</b>	<b>(1,099,232,759)</b>	<b>(1,037,908,039)</b>	<b>(61,324,720)</b>
Rate			Applicable Rate
<b>Deferred tax assets</b>			<b>22,996,770</b>

Opening balance	30,457,516	279,701,756
Addition during the period ended	-	-
Addition during the rest of the year	-	-
	<u>30,457,516</u>	<u>279,701,756</u>
Adjustment made during the period ended	(7,460,746)	-
Adjustment made during the rest of the year	-	(249,244,240)
Closing balance	<b>22,996,770</b>	<b>30,457,516</b>
<b>Net deferred tax (assets)/liabilities (A-B)</b>	<b>672,030,142</b>	<b>611,482,368</b>

<b>13.5.1 Net deferred tax (income)/ expense charged to P/L for period ended</b>	<b>60,547,774</b>	<b>(45,469,755)</b>
<b>Net deferred tax (income)/ expense charged to P/L for rest of the year</b>	<b>-</b>	<b>267,755,689</b>

### 13.6 Provision for loans and advances

#### a) Movement in specific provision on classified loans and advances

Opening balance	8,475,142,107	6,680,141,681
Less: Debt written off/waiver/transfer allowed during the period ended	(22,718,598)	(9,414,476)
Less: Debt written off/waiver/transfer allowed during the rest of the year	-	(77,780,138)
Net charged to profit and loss account for the period ended	68,209,703	568,575,316
Net charged to profit and loss account for rest of the year	-	1,313,619,724
Closing balance	<u>8,520,633,212</u>	<u>8,475,142,107</u>

	<b>30 June 2023</b>	<b>31 December 2022</b>
	<b>Taka</b>	<b>Taka</b>
<b>b) Movement in general provision on unclassified loans and advances</b>		
Opening balance	1,994,200,000	2,256,082,975
Add: Provision made or (adjusted)/net charge in profit and loss account for period ended	(134,404,591)	133,200,062
Add: Provision made/net charge in profit and loss account for rest of the year	-	(395,083,037)
Closing balance	<u>1,859,795,409</u>	<u>1,994,200,000</u>
<b>Total (a + b)</b>	<b><u>10,380,428,621</u></b>	<b><u>10,469,342,107</u></b>
<b>c) Movement in special general provision COVID-19</b>		
Opening balance	805,814,297	868,191,000
Add: Provision made for the period ended	-	-
Add: Provision made/(adjust) for the rest of the year	-	(62,376,703)
Closing balance	<u>805,814,297</u>	<u>805,814,297</u>
<b>d) Provision for Off-shore banking unit</b>		
Opening balance	74,579,946	115,273,432
Add: Provision made/net charge in profit and loss account for period ended	25,187,278	12,350,026
Add: Provision made/net charge in PL account for rest of the year	-	-
Less: Adjustment during the period ended	-	-
Less: Adjustment during rest of the year	-	(53,043,512)
Closing balance	<u>99,767,224</u>	<u>74,579,946</u>
<b>Total (a+b c+d)</b>	<b><u>11,286,010,142</u></b>	<b><u>11,349,736,350</u></b>
<b>13.6.1 Consolidated provision for loans and advances charged to profit and loss account</b>		
<b>a) Specific provision on classified loans and advances</b>		
NCC Bank Limited for the period ended	68,209,703	568,575,316
NCC Bank Limited for rest of the year	-	49,380,821
NCCB Securities and Financial Services Limited for the period ended	-	-
NCCB Capital Limited	-	-
	<u>68,209,703</u>	<u>617,956,137</u>
<b>b) General provision on un-classified loans and advances</b>		
NCC Bank Limited for the period ended	(134,404,591)	133,200,062
NCC Bank Limited for the rest of the year	-	88,738,253
NCCB Securities and Financial Services Limited for the period ended	2,000,000	-
NCCB Capital Limited	-	-
	<u>(132,404,591)</u>	<u>221,938,315</u>
<b>c) Special general provision COVID-19</b>	-	-
<b>Total (a+b+c)</b>	<b><u>(64,194,888)</u></b>	<b><u>839,894,452</u></b>
<b>13.7 Provision on off-balance sheet items</b>		
Opening balance	980,818,791	935,525,137
Add: Provision made for period ended	235,072,475	219,882,442
Add: Provision made/(adjusted) for rest of the year	-	(174,588,788)
Closing balance	<u>1,215,891,266</u>	<u>980,818,791</u>
<b>13.8 Interest suspense account</b>		
Opening balance	7,762,488.634	5,673,760.043
Add: Amount transferred during the period ended	1,066,816.708	1,025,687.960
Add: Amount transferred during the rest of the year	-	2,013,154.260
Less: Amount recovered/adjust during the period ended	(406,396,403)	(299,212,081)
Less: Amount recovered/adjust during the rest of the year	-	(601,111.651)
Less: Amount written off/waived during the period ended	(3,091.013)	(8,131.692)
Less: Amount written off/waived during the rest of the year	-	(41,658,205)
Closing balance	<u>8,419,817.926</u>	<u>7,762,488.634</u>
<b>13.9 Contribution to NCC Bank's CSR Fund</b>		
Opening balance	32,081,868	35,735,362
Add: Contribution for the period ended	28,259,634	25,129,119
Add: Contribution for rest of the year	-	4,870,881
	<u>60,341,502</u>	<u>65,735,362</u>
Less : Adjusted during the period ended	(9,865,271)	(27,799,334)
Less : Adjusted during rest of the year	-	(5,854,160)
Closing balance	<u>50,476,231</u>	<u>32,081,868</u>
<b>13.10 Provision for gratuity</b>		
Opening balance	20,202,268	150,000,000
Add: Provision made for period ended	85,000,000	75,000,000
Add: Provision made for rest of the year	-	95,202,268
Less: Adjusted/transferred to fund	(105,202,268)	(300,000,000)
Closing balance	<u>-</u>	<u>20,202,268</u>
<b>13.11 Provision for nostro accounts</b>		
Opening balance	-	100,000
Add: Provision made/(adjustment) during the period ended	-	(100,000)
Less: Adjustment during the rest of the year	-	-
Closing balance	<u>-</u>	<u>-</u>



	<b>30 June 2023</b>	<b>31 December 2022</b>
	<b>Taka</b>	<b>Taka</b>
<b>13.12 Lease liabilities (present value of lease payments)</b>		
Opening balance	110,857,301	8,008,061
Add: Made during the period ended	4,564,040	199,177
Add: Provision made during the rest of the year	-	121,746,806
Less: Adjust/payment during the period ended	(5,405,633)	(3,314,190)
Less: Adjust/payment during rest of the year	-	(15,782,553)
Closing balance	<b>110,015,708</b>	<b>110,857,301</b>
<b>13.13 Start-up fund</b>		
Opening balance	74,862,558	52,442,503
Add: Made during the period	-	-
Add: Made during the rest of the year	-	22,420,054
Closing balance	<b>74,862,558</b>	<b>74,862,558</b>
<b>13(a) Consolidated other liabilities</b>		
NCC Bank Limited (Note-13)	28,780,381,662	26,434,193,495
NCCB Securities and Financial Services Limited	890,873,002	889,598,021
NCCB Capital Limited	23,000	23,000
	29,671,277,664	27,323,814,516
Less: Inter company transactions	-	-
	<b>29,671,277,664</b>	<b>27,323,814,516</b>
<b>14 Share capital</b>		
<b>14.1 Authorized share capital</b>		
2,000,000,000 ordinary shares @ of Tk. 10 each	<b>20,000,000,000</b>	<b>20,000,000,000</b>
<b>14.2 Issued, subscribed and fully paid-up capital</b>		
39,000,000 Ordinary shares of Tk 10 each issued for cash	390,000,000	390,000,000
874,062,235 Ordinary shares of Tk 10 each issued as bonus	8,740,622,350	8,740,622,350
144,483,570 Ordinary shares of Tk 10 each issued as right share in Cash	1,444,835,700	1,444,835,700
1,057,545,805 Ordinary shares of Tk 10 each	<b>10,575,458,050</b>	<b>10,575,458,050</b>
<b>14.3 Non-controlling (Minority) interest</b>		
Opening balance	209	209
Profit/(loss) attributable during the period ended	-	-
Profit/(loss) attributable during rest of the year	-	-
Closing balance	<b>209</b>	<b>209</b>
<b>15 Statutory reserve</b>		
Opening balance	10,575,458,050	9,693,081,550
Addition during the period ended	-	542,446,117
Addition during the rest of the year	-	339,930,383
Closing balance	<b>10,575,458,050</b>	<b>10,575,458,050</b>
<b>16 General reserve</b>		
Opening balance	10,162,348	10,162,348
Addition during the period ended	-	-
Less : Adjusted during the period ended	-	-
Closing balance	<b>10,162,348</b>	<b>10,162,348</b>
<b>16(a) Consolidated General reserve</b>		
NCC Bank Limited (Note-16)	10,162,348	10,162,348
NCCB Securities and Financial Services Limited	1,314,547	219,715
NCCB Capital Limited	-	-
	<b>11,476,895</b>	<b>10,382,063</b>
<b>17 Other reserves including assets revaluation reserve</b>		
Assets revaluation reserve on land and building (Note - 17.1)	328,076,998	328,951,583
Revaluation reserve on Govt. securities (Note - 17.2)	43,557,814	212,514,020
	<b>371,634,811</b>	<b>541,465,602</b>
<b>17.1 Assets revaluation reserve on land and building</b>		
Opening balance	328,951,583	330,745,603
Less: Depreciation on revalued amount transferred to retained earnings	(874,585)	(897,010)
Less: Dep. on rev. amt. tran. to retained earnings during rest of the year	-	(897,010)
	328,076,998	328,951,583
Add: Reverse deferred tax on revaluation on land & building	-	-
Closing balance	<b>328,076,998</b>	<b>328,951,583</b>
<b>17.2 Revaluation reserve on Govt. securities (treasury bills &amp; bonds)</b>		
Opening balance	212,514,020	325,637,748
Add: addition during the period/year	56,175,539	711,348,879
Held to maturity (HTM )	-	10,857,979
Held for trading (HFT)	56,175,539	700,490,900
Less: adjusted during the period/year	(225,131,745)	(824,472,607)
Held to maturity (HTM )	(29,621,374)	(3,310,675)
Held for trading (HFT)	(195,510,371)	(821,161,932)
Closing balance	<b>43,557,814</b>	<b>212,514,020</b>

	<b>30 June 2023</b>	<b>31 December 2022</b>
	<b>Taka</b>	<b>Taka</b>
<b>18 Foreign currency translation gain/(loss)</b>		
Opening balance	12,779,089	1,065,462
Add : Transfer/adjustment during the period ended	7,327,690	2,639,836
Add : Transfer/adjustment during the rest of the year	-	9,073,791
Closing balance	<b>20,106,779</b>	<b>12,779,089</b>
<b>19 Surplus in profit and loss account</b>		
Retained earnings brought forward ( Note-19.1 )	1,317,288,629	39,960,141
Profit for the period ended	1,571,084,150	1,550,410,142
Profit for the rest of the year	-	1,090,373,533
Interest on perpetual bonds as distributable items for the period ended	(249,291,667)	(224,447,819)
Interest on perpetual bonds as distributable items for the rest of the year	-	(236,004,834)
Transfer to start-up fund	-	(22,420,054)
Transfer to statutory reserve for the period ended	-	542,446,117
Transfer to statutory reserve for rest of the year	-	(1,424,822,617)
	2,639,081,112	1,315,494,609
Depreciation on revalued amount of building transferred to retained earnings	874,585	1,794,020
	<b>2,639,955,697</b>	<b>1,317,288,629</b>
<b>19(a) Consolidated surplus in profit and loss account</b>		
Retained earning brought forward	1,446,039,136	166,326,228
Profit for the period ended	1,582,032,124	1,575,032,351
Profit for the rest of the year	-	1,068,355,459
Interest on perpetual bonds as distributable items for the period ended	(249,291,667)	(224,447,819)
Interest on perpetual bonds as distributable items for the rest of the year	-	(236,004,834)
Transfer to start-up fund	-	(22,420,054)
Transfer to general reserve for the year	(1,094,832)	(219,715)
Transfer to statutory reserve for the period ended	-	(542,446,117)
Transfer to statutory reserve for rest of the year	-	(339,930,383)
	2,777,684,761	1,444,245,116
Dep. on revalued amount of building transferred to retained earnings	874,585	1,794,020
	<b>2,778,559,346</b>	<b>1,446,039,136</b>
<b>19.1 Retained earnings</b>		
Conventional and Islamic banking	1,149,127,675	39,960,141
Off-shore banking unit	168,160,954	-
	<b>1,317,288,629</b>	<b>39,960,141</b>
<b>Conventional and Islamic banking</b>		
Opening balance	1,149,127,675	1,578,781,210
Transferred from Off-shore Banking Unit	-	88,172,472
Bonus share transferred to paid-up capital	-	(406,748,380)
Cash dividend paid during the period ended	-	(1,220,245,161)
Cash dividend paid during rest of the year	-	-
Closing balance	<b>1,149,127,675</b>	<b>39,960,141</b>
<b>Off-shore banking unit</b>		
Opening balance	168,160,954	88,172,472
Transferred to Conventional and Islamic banking Unit	-	(88,172,472)
Closing balance	<b>168,160,954</b>	-
<b>19.2 Consolidated retained earnings</b>		
Opening balance	1,446,039,136	1,793,319,769
Bonus share transferred to paid-up capital	-	(406,748,380)
Cash dividend paid during the period ended	-	-
Cash dividend paid during rest of the year	-	(1,220,245,161)
Closing balance	<b>1,446,039,136</b>	<b>166,326,228</b>
<b>19.3 Consolidated foreign currency translation gain/(loss)</b>		
NCC Bank Limited (Note-18 )	20,106,779	12,779,089
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<b>20,106,779</b>	<b>12,779,089</b>

	01 January to 30 June 2023 Taka	01 January to 30 June 2022 Taka
<b>20 Interest income</b>		
Conventional and Islamic banking (Note-20.1)	7,844,373,395	6,708,661,638
Off-shore banking unit (Note-20.2)	380,001,742	241,218,093
	8,224,375,137	6,949,879,731
Less: Inter transaction between OBU and Conventional and Islamic banking	(83,978,770)	(122,509,959)
	<b>8,140,396,367</b>	<b>6,827,369,772</b>
<b>20.1 Conventional and Islamic banking</b>		
<b>Interest on loans and advances/profit on investments</b>		
Loan ( General)	90,125	159,387
Loan against imported merchandise	-	831
Loan against trust receipts	264,615,931	303,891,216
Loan against packing & pre-shipment credit	10,471,631	9,089,051
Secured overdraft	1,521,335,475	1,409,490,812
Cash credit/Bai Murabahah	995,878,153	889,098,384
Working capital under stimulus package	58,691,039	85,869,563
Forced loan	153,015,031	87,638,353
Transport loan	49,082,162	39,786,898
Lease finance	102,391,648	120,910,017
Start-up loan	28,015	-
Payment against documents	17,557,542	31,583,153
House building loan/HPSM-Home	214,052,017	198,222,368
Personal loans	13,229,964	13,690,225
Consumer loan	1,502,205	2,452,642
Agricultural credit	168,573,121	161,476,442
Small business loan	32,991,251	26,319,324
Term loan	2,212,658,374	1,971,310,467
Staff loan	27,477,263	24,298,659
Credit card	19,903,044	20,192,588
Car loan	4,538,691	4,869,169
Short term loan	1,014,420,070	500,311,503
Export loan	-	123,756
OBU	64,737,828	122,509,959
Time loan	229,321,608	240,572,829
Education loan scheme	913	25,517
Documentary bills purchased	67,359,601	78,655,478
EDF	84,706,873	46,535,675
	7,328,629,577	6,389,084,267
<b>Interest/profit on balances with other banks and financial institutions</b>		
Fixed deposits with other banks	208,041,623	141,125,837
Bangladesh Bank foreign currency account	4,093,736	958,452
Financial institutions	89,937,235	103,629,993
Money at call & short notice	16,887,157	10,755,208
Foreign banks	196,784,067	63,107,881
	515,743,818	319,577,371
	<b>7,844,373,395</b>	<b>6,708,661,638</b>
<b>20.2 Off-shore banking unit</b>	<b>380,001,742</b>	<b>241,218,093</b>
<b>20(a) Consolidated interest income</b>		
NCC Bank Limited (Note-20)	8,140,396,367	6,827,369,772
NCCB Securities and Financial Services Limited	14,485,576	11,489,656
NCCB Capital Limited	-	-
	8,154,881,943	6,838,859,428
Less: Inter company transactions	(449,447)	(8,919,634)
	<b>8,154,432,496</b>	<b>6,829,939,794</b>
<b>21 Interest paid on deposits and borrowings</b>		
Conventional and Islamic banking (Note-21.1)	5,400,114,075	4,119,819,367
Off-shore banking unit (Note-21.2)	313,924,434	180,899,967
	5,714,038,509	4,300,719,334
Less: Inter transaction between OBU and Conventional and Islamic banking	(83,978,770)	(122,509,959)
	<b>5,630,059,739</b>	<b>4,178,209,375</b>
<b>21.1 Conventional and Islamic banking</b>		
<b>Interest paid on deposits and borrowings</b>		
Savings/Mudaraba savings deposits	232,316,954	236,829,816
Short notice deposits	396,067,850	241,163,754
Fixed/Mudaraba term deposits	3,155,947,033	2,011,786,764
Special savings scheme	910,086,880	1,122,032,313
Special deposit scheme	40,188,162	77,990,439
Interest paid on borrowings	506,608,495	243,622,874
Money double program	91,192,091	114,275,586
Money triple program	55,697,396	71,739,867
Foreign currency deposits	12,009,213	377,954
	5,400,114,075	4,119,819,367
<b>21.2 Off-shore banking unit</b>	<b>313,924,434</b>	<b>180,899,967</b>

	01 January to 30 June 2023 Taka	01 January to 30 June 2022 Taka
<b>21(a) Consolidated interest paid/profit shared on deposits, borrowings, etc.</b>		
NCC Bank Limited (Note-21)	5,630,059,739	4,178,209,375
NCCB Securities and Financial Services Limited	449,447	9,527,622
NCCB Capital Limited	-	-
	5,630,509,186	4,187,736,997
Less: Inter company transactions	(449,447)	(8,919,634)
	<b>5,630,059,739</b>	<b>4,178,817,363</b>
<b>22 Income from investments in shares &amp; securities etc.</b>		
Interest on treasury bills	43,348,106	11,312,849
Interest on reverse repo	5,957,415	1,755,269
Interest on treasury bonds	7,121,138,878	1,206,802,527
Interest/profit on sukuk bond	10,496,996	10,353,202
Interest on subordinated bonds	41,349,399	60,890,400
Interest on perpetual bonds	157,661,644	83,042,425
Interest on corporate bond	77,611,872	44,706,621
Dividend on shares	82,663,402	86,631,509
Gain on sale of shares	8,637,557	71,015,332
Capital gain on sale of treasury bonds	458,937,314	975,681,327
	8,007,802,584	2,552,191,460
Less: Loss on Repo/sale/revaluation/amortization of securities	(5,541,797,924)	(980,307,735)
	<b>2,466,004,660</b>	<b>1,571,883,725</b>
<b>22(a) Consolidated income from investments in shares &amp; securities etc.</b>		
NCC Bank Limited (Note-22)	2,466,004,660	1,571,883,725
NCCB securities and Financial Services Limited	8,971,868	5,925,779
NCCB Capital Limited	-	-
	2,474,976,528	1,577,809,504
Less: Inter company transactions	-	-
	<b>2,474,976,528</b>	<b>1,577,809,504</b>
<b>23 Commission, exchange and brokerage</b>		
<b>Conventional and Islamic banking</b>		
<b>Commission</b>		
Commission on bill purchased	11,732,548	16,656,173
Commission on remittances	21,144,402	16,659,309
Commission on letter of guarantee	151,982,074	143,502,349
Commission on letter of credit	297,579,153	203,664,958
Commission on sanchaypatra	-	7,272,374
Commission on acceptance	246,952,843	146,725,277
Underwriting commission	22,119,405	1,832,525
Commission on automated challan	2,774,594	-
Prize money from national prize bonds	-	336,500
	754,285,019	536,649,464
<b>Exchange</b>		
Exchange gain net off exchange losses	266,844,212	1,200,645,731
	<b>1,021,129,231</b>	<b>1,737,295,195</b>
<b>23(a) Consolidated commission, exchange &amp; brokerage</b>		
NCC Bank Limited (Note-23)	1,021,129,231	1,737,295,195
NCCB Securities and Financial Services Limited	36,103,924	68,132,349
NCCB Capital Limited	-	-
	1,057,233,155	1,805,427,544
Less: Inter company transactions	-	-
	<b>1,057,233,155</b>	<b>1,805,427,544</b>
<b>24 Other operating income</b>		
<b>Conventional and Islamic banking</b>		
Rent locker	2,489,164	2,473,501
Rent godown	308,000	400,800
Postage, fax, swift etc. recoveries	39,870,857	40,568,677
Legal charge recoveries	709,788	1,742,382
Service charges	58,965,412	70,633,618
ATM transaction fees	20,646	420,892
Account maintenance fees	35,514,101	35,317,478
Card fees & others	38,637,617	15,010,937
Profit on sale of fixed assets	-	1,091,657
Banking & clearing charge	55,249,394	33,428,643
Miscellaneous earnings	139,946,520	111,031,801
Recoveries of amount previously written off	35,089,618	132,092,565
Application and processing fees	44,860,744	6,239,438
Off-shore banking unit	-	465,605
	<b>451,661,861</b>	<b>450,917,993</b>

	01 January to 30 June 2023 Taka	01 January to 30 June 2022 Taka
<b>24(a) Consolidated other operating income</b>		
NCC Bank Limited (Note-23)	451,661,861	450,917,993
NCCB Securities and Financial Services Limited	130,506	513,765
NCCB Capital Limited	-	-
	<b>451,792,367</b>	<b>451,431,758</b>
<b>25 Salary &amp; allowances</b>		
Conventional and Islamic banking (Note-25.1)	1,477,248,704	1,387,225,098
Off-shore banking unit (Note-25.2)	2,781,425	2,590,483
	<b>1,480,030,129</b>	<b>1,389,815,581</b>
<b>25.1 Conventional and Islamic banking</b>		
Basic salary	699,412,783	641,121,479
House rent allowance	294,176,266	267,582,177
Bonus	122,721,213	104,187,080
Bank's contribution to provident fund	65,169,097	59,528,468
Other salary & allowances	295,769,345	314,805,894
	<b>1,477,248,704</b>	<b>1,387,225,098</b>
<b>25.2 Off-shore banking unit</b>	<b>2,781,425</b>	<b>2,590,483</b>
<b>25(a) Consolidated Salary &amp; allowances</b>		
NCC Bank Limited (Note-25)	1,480,030,129	1,389,815,581
NCCB Securities and Financial Services Limited	22,744,466	20,759,248
NCCB Capital Limited	-	-
	<b>1,502,774,595</b>	<b>1,410,574,829</b>
<b>26 Rent, taxes, insurance, electricity etc.</b>		
Conventional and Islamic banking (Note-26.1)	287,071,716	271,378,962
Off-shore banking unit	-	-
	<b>287,071,716</b>	<b>271,378,962</b>
<b>26.1 Rent, taxes, insurance, electricity etc.</b>		
Office Rent*	175,093,597	169,157,759
<b>Rates and taxes:</b>		
Rates	184,850	444,265
Taxes	2,073,460	4,060,700
	<b>2,258,310</b>	<b>4,504,965</b>
<b>Insurance:</b>		
Cash	9,150,256	9,104,607
Fixed Assets	1,554,451	1,666,959
Deposits	59,726,916	48,374,509
	<b>70,431,623</b>	<b>59,146,075</b>
<b>Electricity</b>	<b>39,288,187</b>	<b>38,570,163</b>
	<b>287,071,716</b>	<b>271,378,962</b>
* While implementing IFRS 16 (leases), the bank recorded interest expense on lease liabilities and depreciation on ROU assets (note- 33) instead of charging rental expense of BDT 95,63,814/- during the period in 2023 against those rental premises that have been treated as lease assets (ROU) and shown in the Balance Sheet as per IFRS 16.		
<b>26(a) Consolidated rent, taxes, insurance, electricity etc.</b>		
NCC Bank Limited (Note-25)	287,071,716	271,378,962
NCCB Securities and Financial Services Limited	7,058,193	6,923,635
NCCB Capital Limited	-	-
	<b>294,129,909</b>	<b>278,302,597</b>
<b>27 Legal expenses</b>		
Conventional and Islamic banking (Note-27.1)	11,283,582	3,520,923
Off-shore banking unit	-	-
	<b>11,283,582</b>	<b>3,520,923</b>
<b>27.1 Legal expenses</b>		
Legal charge	5,503,734	3,297,142
Stamp charge	257,015	115,727
Consultancy fee	5,522,833	93,176
Credit rating fee	-	14,878
	<b>11,283,582</b>	<b>3,520,923</b>

	01 January to 30 June 2023 Taka	01 January to 30 June 2022 Taka
<b>27 (a) Consolidated legal expenses</b>		
NCC Bank Limited (Note-26)	11,283,582	3,520,923
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<b>11,283,582</b>	<b>3,520,923</b>
<b>28 Postage, stamp and telecommunication</b>		
Conventional and Islamic banking (Note-28.1)	35,473,893	24,358,981
Off-shore banking unit (Note-28.2)	-	-
	<b>35,473,893</b>	<b>24,358,981</b>
<b>28.1 Postage, stamp and telecommunication</b>		
Postage	6,856,294	6,782,650
Swift/internet/Connectivity	25,827,935	15,169,983
Telephone	2,789,664	2,406,348
	<b>35,473,893</b>	<b>24,358,981</b>
<b>28.2 Off-shore banking unit</b>	-	-
<b>28(a) Consolidated postage, stamp and telecommunication</b>		
NCC Bank Limited (Note-28)	35,473,893	24,358,981
NCCB Securities and Financial Services Limited	305,298	275,641
NCCB Capital Limited	-	-
	<b>35,779,191</b>	<b>24,634,622</b>
<b>29 Stationery, printing, advertisement etc.</b>		
Conventional and Islamic banking (Note-29.1)	44,603,782	48,324,646
Off-shore banking unit	-	-
	<b>44,603,782</b>	<b>48,324,646</b>
<b>29.1 Stationery, printing, advertisement etc.</b>		
<b>Printing and stationery:</b>		
Printed stationery	6,497,977	5,934,376
Security stationery	5,268,207	10,490,629
Petty stationery	11,407,162	7,789,893
	23,173,346	24,214,897
Publicity and advertisement	21,430,437	24,109,749
	<b>44,603,782</b>	<b>48,324,646</b>
<b>29(a) Consolidated stationery, printing, advertisement etc.</b>		
NCC Bank Limited (Note-29)	44,603,782	48,324,646
NCCB Securities and Financial Services Limited	576,982	273,723
NCCB Capital Limited	-	-
	<b>45,180,764</b>	<b>48,598,369</b>
<b>30 Managing Director's salary &amp; fees</b>		
Basic salary	4,800,000	4,800,000
House rent allowance	1,200,000	1,200,000
Banks contribution to P.F	480,000	480,000
Bonus	1,680,000	880,000
Other allowances	1,500,000	1,500,000
	<b>9,660,000</b>	<b>8,860,000</b>
<b>31 Director's fees &amp; other meeting related expense</b>		
Meeting fees	1,496,000	1,616,000
Other meeting related expense	439,691	-
	<b>1,935,691</b>	<b>1,616,000</b>
Bank has paid Tk. 8,000/- per attendance per person as honorarium according to the BRPD circular no. 11 dated 04 October 2015. Other benefits include traveling expenses of directors for attending meetings.		
<b>31(a) Consolidated Director's fees &amp; other meeting related expense</b>		
NCC Bank Limited (Note-31)	1,935,691	1,616,000
NCCB Securities and Financial Services Limited	202,400	193,200
NCCB Capital Limited	-	-
	<b>2,138,091</b>	<b>1,809,200</b>
<b>32 Auditors' fees</b>	<b>287,500</b>	<b>287,500</b>
<b>32(a) Consolidated auditors' fees</b>		
NCC Bank Limited (Note-32)	287,500	287,500
NCCB Securities and Financial Services Limited	40,250	40,250
NCCB Capital Limited	-	-
	<b>327,750</b>	<b>327,750</b>

	01 January to 30 June 2023 Taka	01 January to 30 June 2022 Taka
<b>33 Repairs, maintenance, amortization and depreciation</b>		
Conventional and Islamic banking (Note-33.1)	235,065,236	216,133,008
Off-shore banking unit	-	-
	<b>235,065,236</b>	<b>216,133,008</b>
<b>33.1 Repairs, maintenance, amortization and depreciation</b>		
<b>Repairs &amp; maintenance :</b>		
Repairs & maintenance of fixed assets	81,898,008	65,656,959
Amortization of software	11,210,454	8,637,600
Renovation & maintenance of premises	18,542,520	14,260,001
	111,650,982	88,554,560
<b>Depreciation :</b>		
Furniture and fixtures	31,879,687	32,741,047
Machinery and equipment	27,046,175	30,856,524
Computer equipment	33,127,165	37,605,679
Vehicles	10,080,303	6,532,180
Right of use assets	7,987,279	6,208,510
Buildings & office premises	13,293,645	13,634,508
	123,414,254	127,578,448
	<b>235,065,236</b>	<b>216,133,008</b>
<b>33(a) Consolidated Repairs, maintenance, amortization and depreciation</b>		
NCC Bank Limited (Note-33)	235,065,236	216,133,008
NCCB Securities and Financial Services Limited	1,229,180	1,209,513
NCCB Capital Limited	-	-
	<b>236,294,416</b>	<b>217,342,521</b>
<b>34 Other expenses</b>		
Conventional and Islamic banking (Note-34.1)	519,682,660	470,858,969
Off-shore banking unit (Note-34.2)	18,001	66,410
	<b>519,700,661</b>	<b>470,925,379</b>
<b>34.1 Conventional and Islamic banking</b>		
Entertainment	29,716,627	13,363,294
Car expenses	63,703,199	57,494,488
Paper and periodicals	845,225	469,657
Trade subscription	17,515,211	15,541,012
Traveling & conveyance	37,721,076	10,259,520
Labour & other charges	2,366,714	2,215,020
Liveries and uniform	1,875,187	1,922,981
Water sewerage and gas	5,155,882	5,257,349
Laundry and cleaning	1,576,928	1,448,621
Training expenses	3,847,108	1,972,346
Business promotion	11,314,724	29,917,438
Donation	75,687,452	101,731,485
Medical Expenses	2,261,710	1,673,021
Loss on sale of fixed assets	64,359	-
Welfare and recreation	1,200,000	428,570
Subordinated bond related expense	-	355,000
Perpetual bond related expense	-	5,000,000
Casual wages	136,627,082	115,037,874
Gratuity -(Note-13.10)	85,000,000	75,000,000
CSR Expenses	537,723	-
Other bank charge	15,027,503	22,041,729
Miscellaneous expenses	1,801,031	629,421
ATM Expenses	1,017,260	-
Credit card service charge	15,679,811	9,097,144
CDBL charge	40,846	3,000
Superannuation fund	9,100,000	-
	<b>519,682,660</b>	<b>470,858,969</b>
	<b>18,001</b>	<b>66,410</b>
<b>34.2 Off-shore banking unit</b>		
<b>34(a) Consolidated other expenses</b>		
NCC Bank Limited (Note-34)	519,700,661	470,925,379
NCCB Securities and Financial Services Limited	6,778,105	10,377,057
NCCB Capital Limited	345	489
	526,479,111	481,302,925
Less: Inter company transactions	-	-
	<b>526,479,111</b>	<b>481,302,925</b>

	30 June 2023 Taka	31 December 2022 Taka
<b>35 Composition of shareholders' equity</b>		
Paid up capital	10,575,458,050	10,575,458,050
Statutory reserve	10,575,458,050	10,575,458,050
General reserve	10,162,348	10,162,348
Other reserve including assets revaluation reserve	371,634,811	541,465,602
Foreign currency translation gain/(loss)	20,106,779	12,779,089
Surplus in profit and loss account	2,639,955,697	1,317,288,629
	<b>24,192,775,735</b>	<b>23,032,611,767</b>

**Break-up of paid-up capital**

39,000,000 Ordinary shares of Tk 10 each issued for cash	390,000,000	390,000,000
874,062,235 Ordinary shares of Tk 10 each issued as bonus	8,740,622,350	8,740,622,350
144,483,570 Ordinary shares of Tk 10 each issued as right share in Cash	1,444,835,700	1,444,835,700
1,057,545,805 Ordinary shares of Tk 10 each	<b>10,575,458,050</b>	<b>10,575,458,050</b>

Date/year	Declaration	No. of Share	Face Value	Total Value
18-11-1985	Opening capital	19,500,000	10	195,000,000
12-12-1999	Initial public offer (IPO)	19,500,000	10	195,000,000
2000-2004	10% to 30% Bonus Share	40,014,930	10	400,149,300
21-12-2005	50% Right Share	30,238,570	10	302,385,700
2005	10% Bonus Share	10,925,350	10	109,253,500
2006	12.50% Bonus Share	15,022,350	10	150,223,500
2007	30% Bonus Share	40,560,360	10	405,603,600
2008	30% Bonus Share	52,728,460	10	527,284,600
2009	47% Bonus Share	107,390,300	10	1,073,903,000
11-04-2010	50% Right Share	114,245,010	10	1,142,450,100
2010	32% Bonus Share	144,040,105	10	1,440,401,050
2011	17% Bonus Share	101,008,123	10	1,010,081,230
2012	10% Bonus Share	69,517,355	10	695,173,550
2013	5% Bonus Share	38,234,545	10	382,345,450
2014	10% Bonus Share	80,292,545	10	802,925,450
2018	5% Bonus Share	44,160,900	10	441,609,000
2019	2% Bonus Share	18,547,578	10	185,475,780
2020	7.5% Bonus Share	70,944,486	10	709,444,860
2021	4 % Bonus Share	40,674,838	10	406,748,380
		<b>1,057,545,805</b>		<b>10,575,458,050</b>

**35(a) Consolidated Composition of shareholders' equity**

Paid up capital	10,575,458,050	10,575,458,050
Statutory reserve	10,575,458,050	10,575,458,050
General reserve	11,476,895	10,382,063
Non-controlling (Minority) interest	209	209
Other reserve including assets revaluation reserve	371,634,811	541,465,602
Foreign currency translation gain/(loss)	20,106,779	12,779,089
Surplus in profit and loss account	2,778,559,346	1,446,039,136
	<b>24,332,694,140</b>	<b>23,161,582,198</b>

30 June 2023

Taka

30 June 2022

Taka

**36 Cash and cash equivalents**

**Conventional and Islamic banking**

Cash in hand	2,485,671,261	2,156,091,010
Balance with Bangladesh Bank and Sonali Bank Limited	11,308,963,951	8,834,662,849
Balance with other bank and financial institutions	13,023,415,433	5,200,763,514
Money at call & short notice	-	3,534,250,000
Prize bonds	8,484,700	8,127,500
	<b>26,826,535,345</b>	<b>19,733,894,874</b>

**Off-shore banking unit**

**26,826,535,345**

**19,733,894,874**

**36(a) Consolidated cash and cash equivalents**

NCC Bank Limited (Note-36)	26,826,535,345	19,733,894,874
NCCB Securities and Financial Services Limited	111,801,405	308,329,585
NCCB Capital Limited	-	-
	<b>26,938,336,750</b>	<b>20,042,224,459</b>

**37 Net asset value per share (NAV)**

Total assets	311,996,926,465	285,712,901,755
Less: Total liabilities	(287,804,150,731)	(262,219,136,238)
<b>Net asset value (a)</b>	<b>24,192,775,734</b>	<b>23,493,765,517</b>
Weighted average number of ordinary share outstanding (b)	1,057,545,805	1,057,545,805
<b>Net asset value per share (NAV) (a÷b)</b>	<b>22.88</b>	<b>22.22</b>

**37(a) Consolidated net asset value per share (NAV)**

Total assets	312,431,039,324	286,769,387,793
Less: Total liabilities	(288,098,345,185)	(263,124,633,770)
<b>Net asset value (a)</b>	<b>24,332,694,140</b>	<b>23,644,754,023</b>
Weighted average number of ordinary share outstanding (b)	1,057,545,805	1,057,545,805
<b>Net asset value per share (NAV) (a÷b)</b>	<b>23.01</b>	<b>22.36</b>



	30 June 2023 Taka	30 June 2022 Taka
<b>38 Earnings per share (EPS)</b>		
Net profit after tax (a)	1,571,084,150	1,550,410,142
Weighted average number of ordinary share outstanding (b)	1,057,545,805	1,057,545,805
<b>Earnings per share (EPS) (a÷b)</b>	<b>1.49</b>	<b>1.47</b>
<b>38(a) Consolidated earnings per share</b>		
Net profit after tax (a)	1,582,032,124	1,575,032,351
Weighted average number of ordinary share outstanding (b)	1,057,545,805	1,057,545,805
<b>Earnings per share (EPS) (a÷b)</b>	<b>1.50</b>	<b>1.49</b>
Earnings per share (EPS) have been increased compare to same period of previous period cause to no longer required general provision on loans and advances.		
<b>39 Net operating cash flows per share (NOCFPS)</b>		
Net cash received/(used) from operating activities during the period (a)	4,913,538,063	1,349,833,936
Weighted average number of ordinary share outstanding (b)	1,057,545,805	1,057,545,805
<b>Net operating cash flows per share (NOCFPS) (a÷b)</b>	<b>4.65</b>	<b>1.28</b>
<b>39(a) Consolidated net operating cash flows per share (NOCFPS)</b>		
Net cash received/(used) from operating activities during the period (a)	5,016,081,515	1,455,754,940
Weighted average number of ordinary share outstanding (b)	1,057,545,805	1,057,545,805
<b>Net operating cash flows per share (NOCFPS) (a÷b)</b>	<b>4.74</b>	<b>1.38</b>

Net operating cash flows per share (NOCFPS) have been increased compare to same period of previous year cause to increased interest on treasury bonds received and decrease loan disbursement.

		01 January to 30 June 2023 Taka		01 January to 30 June 2022 Taka
<b>40 Reconciliation between the average effective tax rate and the applicable tax rate (Bank):</b>				
	<b>Rate</b>	<b>Taka</b>	<b>Rate</b>	<b>Taka</b>
<b>Profit before tax</b>		<b>2,801,344,531</b>		<b>2,712,230,584</b>
<b>Applicable tax rate &amp; tax expense thereon</b>	37.5%	<b>1,050,504,199</b>	37.5%	<b>1,017,086,469</b>
<b>Factors affecting the tax charge in current period</b>				
Tax exempted income	0.0%	-	0.0%	-
Non deductible expenses	16.7%	469,080,042	17.9%	486,305,616
Deductible expenses for the period	-3.9%	(109,675,719)	-5.3%	(144,218,360)
Admissible income during the period	0.0%	-	0.0%	-
Non admissible income for the period	-4.3%	(120,093,596)	-0.3%	(7,935,500)
Tax savings from reduced tax rates for dividend income	-0.5%	(14,466,095)	-0.6%	(15,160,514)
Tax savings from reduced tax rates for gain on sale of shares	-0.1%	(2,375,328)	-0.7%	(19,259,216)
Tax savings from reduced tax rates for gain on sale of Govt. Sec.	-3.7%	(103,260,896)	-8.1%	(219,528,299)
Prior years adjustment	0.0%	-	4.1%	110,000,000
<b>Total current tax</b>	<b>41.8%</b>	<b>1,169,712,607</b>	<b>44.5%</b>	<b>1,207,290,196</b>
Effect of deferred tax	2.2%	60,547,774	-1.7%	(45,469,755)
<b>Total effective income tax rate &amp; expense</b>	<b>43.9%</b>	<b>1,230,260,381</b>	<b>42.8%</b>	<b>1,161,820,441</b>
<b>40(a) Reconciliation between the average effective tax rate and the applicable tax rate (Consolidated):</b>				
	<b>Rate</b>	<b>Taka</b>	<b>Rate</b>	<b>Taka</b>
<b>Profit before tax</b>		<b>2,819,651,739</b>		<b>2,748,711,755</b>
<b>Applicable tax rate &amp; tax expense thereon</b>	37.5% & 30%	<b>1,055,996,465</b>	37.5% & 30%	<b>1,028,030,967</b>
<b>Factors affecting the tax charge in current period</b>				
Tax exempted income	0.0%	-	0.0%	-
Non deductible expenses	16.7%	469,680,042	17.7%	486,305,616
Deductible expenses for the period	-3.9%	(109,675,719)	-5.5%	(151,810,996)
Admissible income during the period	0.1%	2,413,652	0.1%	1,682,171
Non admissible income for the period	-4.3%	(120,093,596)	-0.6%	(16,001,085)
Tax savings from reduced tax rates for dividend income	-0.5%	(15,113,785)	-0.7%	(19,529,216)
Tax savings from reduced tax rates for gain on sale of shares	-0.1%	(2,874,322)	-8.0%	(219,528,299)
Tax savings from reduced tax rates for gain on sale of Govt. Sec.	-3.7%	(103,260,896)	4.0%	110,000,000
Prior years adjustment	0.0%	-	0.0%	-
<b>Total current tax</b>	<b>41.7%</b>	<b>1,177,071,841</b>	<b>44.4%</b>	<b>1,219,149,158</b>
Effect of deferred tax	2.1%	60,547,774	-1.7%	(45,469,755)
<b>Total effective income tax rate &amp; expense</b>	<b>43.9%</b>	<b>1,237,619,616</b>	<b>43%</b>	<b>1,173,679,403</b>

	01 January to 30 June 2023 Taka	01 January to 30 June 2022 Taka
<b>41 Reconciliation of statement of cash flows from operating activities</b>		
<b>Profit before provision</b>	<b>3,823,835,093</b>	<b>3,963,558,958</b>
<b>Adjustment for non cash items</b>		
Depreciation on fixed asset	123,414,254	127,578,448
Exchange gain	(266,844,212)	(1,200,645,731)
Effects of exchange rate changes on cash and cash-equivalents	7,327,690	2,639,836
Charges on loan losses	185,096	10,477,373
Amortization on software	11,210,454	8,637,600
	<b>(124,706,718)</b>	<b>(1,051,312,475)</b>
<b>Adjustment with non-operating activities</b>		
Gain on sale of shares	(8,637,557)	(71,015,332)
Interest/profit on perpetual bonds	(249,291,667)	(224,447,819)
Capital gain on sale of treasury bonds	(458,937,314)	(975,681,327)
Recoveries on loans previously written off	35,089,618	132,092,565
Profit on sale of fixed assets	-	(1,091,657)
Loss on sale of fixed assets	64,359	-
	<b>(681,712,560)</b>	<b>(1,140,143,570)</b>
<b>Changes in operating asset and liabilities</b>		
Changes in loans & advances	(6,707,047,284)	(12,065,527,644)
Changes in deposits and other accounts	5,500,992,610	2,795,943,140
Changes in investments	1,090,921,489	6,334,589,173
Changes in borrowings	5,920,797,229	542,393,211
Changes in other assets	(3,720,538,479)	(2,254,927,473)
Changes in other liabilities	2,191,905,532	6,192,172,793
	<b>3,477,031,098</b>	<b>744,643,200</b>
Income Tax Paid	<b>(1,580,908,850)</b>	<b>(1,166,912,177)</b>
<b>Net cash flows from operating activities</b>	<b>4,913,538,063</b>	<b>1,349,833,936</b>
<b>41(a) Consolidated reconciliation of statement of cash flows from operating activities</b>		
<b>Profit before provision</b>	<b>3,844,142,301</b>	<b>4,000,040,129</b>
<b>Adjustment for non cash items</b>		
Depreciation on fixed asset	124,614,036	128,780,027
Exchange gain	(266,844,212)	(1,200,645,731)
Interest/profit on perpetual bonds	(249,291,667)	(224,447,819)
Effects of exchange rate changes on cash and cash-equivalents	7,327,690	2,639,836
Charges on loan losses	185,096	10,477,373
Amortization on software	11,239,852	8,645,534
	<b>(372,769,205)</b>	<b>(1,274,550,781)</b>
<b>Adjustment with non-operating activities</b>		
Gain on sale of shares	(6,142,588)	(68,510,396)
Capital gain on sale of treasury bonds	(458,937,314)	(975,681,327)
Recoveries on loans previously written off	35,089,618	132,092,565
Profit on sale of fixed assets	-	(1,091,657)
Loss on sale of fixed assets	64,359	9,748
	<b>(429,925,925)</b>	<b>(913,181,066)</b>
<b>Changes in operating asset and liabilities</b>		
Changes in loans & advances	(6,725,784,626)	(12,156,997,252)
Changes in deposits and other accounts	5,606,054,846	2,965,419,305
Changes in investments	1,088,426,520	6,337,094,109
Changes in borrowings	5,920,797,229	542,393,211
Changes in other assets	(3,715,247,688)	(2,254,803,094)
Changes in other liabilities	2,188,656,146	6,189,924,574
	<b>3,562,902,428</b>	<b>823,030,854</b>
Income Tax Paid	<b>(1,588,268,084)</b>	<b>(1,179,584,195)</b>
<b>Net cash flows from operating activities</b>	<b>5,016,081,515</b>	<b>1,455,754,940</b>

## 42 Related Party Transaction

Related party transaction is a transfer of resources, services, or obligations between related parties, regardless of whether a price is charged as per IAS 24 Related Party Disclosures. The Bank in normal course of business had transactions with other entities that fall within the definition of 'Related Party' as contained in International Accounting Standards (IAS)-34 (Interim financial Reporting).

The Significant Related party transactions during the period were as follows:

Amounts in lac Taka

Name of the Organization	Representing Directors	Nature of Facilities	Rate	Income Amount	Outstanding		Total outstanding
					Funded	Non-funded	
Amjadul Ferdous Chowdhury & Others	Mr. Amjadul Ferdous Chowdhury	CC(H)	9%	6	245	-	245
FASN Corporation		SOD(G)	9%	5	196	-	196
Prime Steel Re-rolling Mills Limited	Mr. Md. Abdul Awal	B/G			-	1	1
Roots Food and Beverage Limited	Mr. Khairul Alam Chaklader	BG			-	8	8
		SOD(G)	9%	39	796	-	796
Total				49	1,238	9	1,247

### Inter-company balances and transactions between Parent and Subsidiaries:


Amounts in lac Taka

Name of Subsidiaries	Nature of Account	Balance as on 30 June 2023
NCCB Securities and Financial Services Limited	In Special Notice Deposit	6,216.28
NCCB Securities and Financial Services Limited	In Secured Overdraft	-
*NCCB Capital Limited	In Current Deposit (CD)	2,579.09
Name of Subsidiaries	Nature of Transactions	Transacted during the period
Between NCCBL & NCCB Securities and Financial Services Limited	Interest income and Expense	4.49

\* There is no intercompany transaction between Parent and NCCB Capital Limited due to no-operation of NCCB Capital Limited started yet.

  
Company Secretary

  
Chief Financial Officer

  
Managing Director & CEO

  
Director

  
Chairman

**National Credit and Commerce Bank Limited**  
**Schedule of Fixed Assets and intangible assets**  
**As at 30 June 2023**

Particulars	Cost/Revaluation				Depreciation				Amounts in Taka
	Balance as on 01 Jan 2023	Addition during the period	(Disposals) / adjustments during the period	Balance as on 30 June 2023	Balance as on 01 Jan 2023	Charge for the period	(Disposals)/ adjustments during the period	Balance as on 30 June 2023	Carrying Value as on 30 June 2023
<b>Fixed assets: i) Cost</b>									
Land	131,823,324	-	-	131,823,324	-	-	-	-	131,823,324
<b>Buildings and Office Premises:</b>									
Building (Head Office premise on Land - 1)	632,627,496	-	-	632,627,496	113,686,530	6,514,433	-	120,200,963	512,426,533
Building (Structure on Land -2)	2,287,522	-	-	2,287,522	683,744	20,047	-	703,792	1,583,730
Dhanmondi Branch	26,027,970	-	-	26,027,970	8,539,230	218,609	-	8,757,839	17,270,131
Islampur Branch	49,528,776	-	-	49,528,776	13,689,462	420,320	-	14,109,783	35,418,993
Savar Branch	23,701,458	-	-	23,701,458	7,084,406	207,713	-	7,292,119	16,409,339
Bijoyagar Branch	52,285,456	-	-	52,285,456	15,628,206	458,216	-	16,086,422	36,199,034
Pragoti Sarani Branch	62,115,010	-	-	62,115,010	16,917,886	564,964	-	17,482,850	44,632,160
Uttara Branch	70,347,200	-	-	70,347,200	18,573,483	647,171	-	19,220,655	51,126,545
Agrabad Branch	60,682,473	-	-	60,682,473	15,947,939	559,182	-	16,507,121	44,175,352
Elephant Road Branch	85,401,266	-	-	85,401,266	22,383,907	787,717	-	23,171,624	62,229,642
Mitford Branch	23,264,107	-	-	23,264,107	5,967,387	216,209	-	6,183,596	17,080,511
O. R. Nizam Road Branch	135,711,537	-	-	135,711,537	33,333,327	1,279,728	-	34,613,055	101,098,482
<b>Total Land, Buildings &amp; Office Premises</b>	<b>1,355,803,595</b>	<b>-</b>	<b>-</b>	<b>1,355,803,595</b>	<b>272,435,508</b>	<b>11,894,310</b>	<b>-</b>	<b>284,329,818</b>	<b>1,071,473,777</b>
Furniture & fixture	1,196,058,840	23,384,338	(1,045,422)	1,218,397,756	643,152,967	31,879,687	(752,765)	674,279,889	544,117,867
Machinery & equipment	1,150,397,879	6,551,417	(1,302,800)	1,155,646,496	884,196,694	27,046,175	(1,302,798)	909,940,071	245,706,425
Computer equipment	830,652,109	30,437,983	-	861,090,092	658,254,649	33,127,165	-	691,381,814	169,708,278
Vehicles	224,894,146	-	-	224,894,146	145,386,857	10,080,303	-	155,467,159	69,426,987
<b>Total (i)</b>	<b>4,757,806,569</b>	<b>60,373,738</b>	<b>(2,348,222)</b>	<b>4,815,832,086</b>	<b>2,603,426,675</b>	<b>114,027,639</b>	<b>(2,055,563)</b>	<b>2,715,398,752</b>	<b>2,100,433,334</b>
<b>Fixed assets: ii) Revaluation</b>									
Land	320,083,348	-	-	320,083,348	-	-	-	-	320,083,348
<b>Buildings and Office Premises:</b>									
Dhanmondi Branch	76,152,845	-	-	76,152,845	19,268,556	711,054	-	19,979,610	56,173,235
Islampur Branch	9,472,401	-	-	9,472,401	2,118,697	91,921	-	2,210,618	7,261,783
Savar Branch	11,895,874	-	-	11,895,874	2,660,754	115,439	-	2,776,193	9,119,681
Bijoyagar Branch	46,893,792	-	-	46,893,792	10,488,751	455,063	-	10,943,814	35,949,978
Pragoti Sarani Branch	2,664,720	-	-	2,664,720	596,023	25,859	-	621,882	2,042,838
<b>Total (ii)</b>	<b>467,162,980</b>	<b>-</b>	<b>-</b>	<b>467,162,980</b>	<b>35,132,782</b>	<b>1,399,336</b>	<b>-</b>	<b>36,532,118</b>	<b>430,630,862</b>
<b>Right of use assets (Lease assets)</b>									
Leased office buildings	130,458,831	-	-	130,458,831	15,974,551	7,987,279	-	23,961,830	106,497,001
<b>Total (iii)</b>	<b>130,458,831</b>	<b>-</b>	<b>-</b>	<b>130,458,831</b>	<b>15,974,551</b>	<b>7,987,279</b>	<b>-</b>	<b>23,961,830</b>	<b>106,497,001</b>
<b>Total (i+ii+iii) as on 30 June -2023</b>	<b>5,355,428,380</b>	<b>60,373,738</b>	<b>(2,348,222)</b>	<b>5,413,453,897</b>	<b>2,654,534,009</b>	<b>123,414,254</b>	<b>(2,055,563)</b>	<b>2,775,892,699</b>	<b>2,637,561,197</b>
<b>Total (i+ii+iii) as on 31 December -2022</b>	<b>5,015,949,255</b>	<b>411,746,892</b>	<b>(72,267,766)</b>	<b>5,355,428,380</b>	<b>2,430,992,821</b>	<b>289,659,625</b>	<b>(66,118,437)</b>	<b>2,654,534,009</b>	<b>2,700,894,372</b>
<b>Intangible Assets</b>									
Particulars	Cost				Amortization				Carrying value as on 30 June 2023
	Balance as on 01 Jan 2023	Addition during the period	Adjustments during the period	Balance as on 30 June 2023	Balance as on 01 Jan 2023	Charge for the period	Adjustments during the period	Balance as on 30 June 2023	
Computer Software	281,738,535	18,357,356	-	300,095,891	208,991,781	11,210,454	-	220,202,235	79,893,656
<b>Total as on 30 June -2023</b>	<b>281,738,535</b>	<b>18,357,356</b>	<b>-</b>	<b>300,095,891</b>	<b>208,991,781</b>	<b>11,210,454</b>	<b>-</b>	<b>220,202,235</b>	<b>79,893,656</b>
<b>Total as on 31 December -2022</b>	<b>243,451,948</b>	<b>38,286,587</b>	<b>-</b>	<b>281,738,535</b>	<b>190,952,672</b>	<b>18,039,109</b>	<b>-</b>	<b>208,991,781</b>	<b>72,746,754</b>