

## PREMATURE ENCASHMENT POLICY

### A. NCC Millionaire Scheme:

Period Of Encashment	Encashment Benefit
Less than 6 months	No interest will be given
More than 06 months but less than 1 year	3 months FDR rate for 6 months deposited amount + Prevailing savings rate for the rest of the period
More than 1 Year but less than 2 year	06 Months FDR rate for 1 Year deposited amount +Prevailing savings rate for the rest of the period
More than 2 Years but less than 3/4/5/10/15/20 years	01 year FDR rate will be applicable for each completed year + Prevailing savings rate for the rest of the period.

### B. NCC Kotipoti Scheme:

Period Of Encashment	Encashment Benefit
Less than 6 months	No interest will be given
More than 06 months but less than 1 year	3 months FDR rate for 6 months deposited amount + Prevailing savings rate for the rest of the period
More than 1 Year but less than 2 year	06 Months FDR rate for 1 Year deposited amount +Prevailing savings rate for the rest of the period
More than 2 Years but less than 3/4/5/10/15/20 years	01 year FDR rate will be applicable for each completed year + Prevailing savings rate for the rest of the period.

### C. NCC Double Benefit Scheme:

Period Of Encashment	Encashment Benefit
Less than 6 months	No interest will be given
More than 06 months but less than 1 year	3 months FDR rate for 6 months deposited amount + Prevailing savings rate for the rest of the period
More than 1 Year but less than 2 year	06 Months FDR rate for 1 Year deposited amount +Prevailing savings rate for the rest of the period
More than 2 Years but less than 3/4/5/6 years	1 Year FDR rate for 2 Years deposited amount+ Prevailing savings rate for the rest of the period

### D. NCC Interest First:

Tenure	Premature Encashment	Encashment Benefit
3 Months	Less than 3 months	No interest will be given
6 months	3 months and above but less than 6 months	NCC Interest First rate for 3 months and prevailing savings rate for the rest of the days
12 months	6 months and above but less than 12 months	NCC Interest First rate for 6 months and prevailing savings rate for the rest of the days
24 months	12 months and above but less than 24 months	NCC Interest First rate for 24 months and prevailing savings rate for the rest of the days

N: B: Interest rate is subject to change from time to time as decided by the ALCO committee. But the accounts opened at the prevailing interest rate of the above mentioned products will not change due to the change in the interest rate by the ALCO committee from time to time.