

National Credit and Commerce Bank Limited and its Subsidiaries
Consolidated Balance Sheet (Un-audited)
As at 31 March 2017

PROPERTY AND ASSETS	31 March 2017	31 December 2016	
	Taka	Taka	
	Note		
Cash	3(a)	11,105,249,890	10,446,800,672
In hand (including foreign currencies)		1,425,008,352	1,336,119,522
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		9,680,241,538	9,110,681,150
Balance with other banks and financial institutions	4(a)	6,094,344,171	5,018,382,483
In Bangladesh		5,406,982,385	4,647,055,434
Outside Bangladesh		687,361,786	371,327,049
Money at call and short notice	5	-	-
Investments	6 (a)	24,439,031,985	24,015,508,717
Government		21,704,231,641	21,253,372,092
Others		2,734,800,344	2,762,136,625
Loans and advances	7(a)	129,602,208,765	129,070,067,579
Loans, cash credits, overdrafts, etc.		125,455,257,457	124,660,761,120
Bills purchased & discounted		4,146,951,308	4,409,306,459
Fixed assets including premises, furnitures and fixtures	8(a)	2,495,342,752	2,514,179,788
Other assets	9(a)	3,347,019,092	3,002,071,146
Non-banking assets		-	-
TOTAL ASSETS		177,083,196,655	174,067,010,385
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	10 (a)	8,103,064,224	6,726,399,870
Deposits and other accounts	11 (a)	132,068,995,143	132,703,600,434
Current deposits and other accounts		13,018,930,664	13,803,914,597
Bills payable		2,426,154,679	5,101,703,331
Savings bank deposits		18,933,986,590	18,732,883,987
Fixed deposits		51,546,514,692	50,135,024,925
Term deposits		46,143,408,518	44,930,073,594
Other liabilities	12(a)	20,005,000,156	18,064,897,476
TOTAL LIABILITIES		160,177,059,523	157,494,897,780
Shareholders' equity			
Paid up capital	13.2	8,832,180,030	8,832,180,030
Statutory reserve	14	6,059,545,769	5,927,548,654
General reserve	15	10,162,348	10,162,348
Non-controlling (Minority) interest	13.3	206	205
Other reserve including assets revaluation reserve	16	355,826,797	355,441,831
Foreign currency translation gain/(loss)	18.3	1,288,826	399,963
Surplus in profit and loss account	18(a)	1,647,133,156	1,446,379,574
TOTAL SHAREHOLDERS' EQUITY		16,906,137,132	16,572,112,605
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		177,083,196,655	174,067,010,385

	<u>31 March 2017</u> <u>Taka</u>	<u>31 December 2016</u> <u>Taka</u>
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	11,081,024,867	12,268,815,139
Letters of guarantee	20,451,123,975	17,877,420,213
Letters of credit issued	13,951,808,330	11,183,881,376
Bills for collection	31,395,901	10,160,692
Other commitments		
Claims against the bank not acknowledged as debt	-	-
Capital commitments	-	-
Export development fund (EDF)	6,511,352	-
TOTAL OFF BALANCE SHEETS ITEMS	<u>45,521,864,425</u>	<u>41,340,277,420</u>

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C)

Sd/-
Director

Sd/-
Chairman

Dated, Dhaka
14 May 2017

National Credit and Commerce Bank Limited and its Subsidiaries
Consolidated Profit and Loss Account (Un-audited)
For the first quarter ended on 31 March 2017

	Note	01 January to 31 March <u>2017</u> <u>Taka</u>	01 January to 31 March <u>2016</u> <u>Taka</u>
Interest income	19(a)	2,884,848,844	2,706,181,193
Less: Interest paid on deposits and borrowings	20(a)	1,864,895,494	1,870,870,461
Net interest income		1,019,953,350	835,310,732
Income from investments	21(a)	476,915,561	507,627,038
Commission, exchange and brokerage	22(a)	335,994,462	237,782,346
Other operating income	23(a)	64,766,499	69,699,756
Total operating income		1,897,629,872	1,650,419,872
Salary and allowances	24(a)	476,141,809	411,181,737
Rent, taxes, insurance, electricity etc.	25(a)	86,592,039	73,848,336
Legal expenses	26 (a)	2,408,136	3,579,937
Postage, stamp, telecommunication etc.	27(a)	10,446,486	6,176,218
Stationery, printing, advertisement etc.	28(a)	17,774,842	22,994,434
Managing Director's salary and allowances	29	1,800,000	1,800,000
Director's fees & other benefits	30(a)	1,224,598	894,650
Auditors' fees	31(a)	86,250	57,500
Charges on loan losses		2,423,306	-
Repairs, maintenance, amortization and depreciation	32(a)	99,040,326	113,828,724
Other expenses	33(a)	91,404,489	68,898,793
Total operating expense		789,342,281	703,260,329
Profit before provisions		1,108,287,591	947,159,543
Provision for loans and advances		531,426,636	255,890,598
Specific provision	12.6.1(a)	510,080,492	247,897,208
General provision	12.6.1(b)	21,346,144	7,993,390
Provision for off-balance sheet exposures	12.7	41,815,870	15,753,342
Provision for off-shore banking unit	12.6 (c)	1,256,933	4,931
Provision for investment fluctuation in shares	6.3 (a)	(159,999,043)	28,111,042
Provision for other assets	12.2	(1,224,969)	-
Provision for nostro accounts	12.11	(7,700,000)	-
Total provisions		405,575,427	299,759,913
Profit after provision		702,712,164	647,399,630
Contribution to NCC Bank Foundation	12.9	-	-
Profit before tax		702,712,164	647,399,630
Provision for tax		370,450,136	344,199,177
Current tax	12.4	353,019,389	411,505,501
Deferred tax	12.5.1	17,430,747	(67,306,324)
Profit after tax		332,262,028	303,200,453
Attributable to:			
Shareholders' of the bank		332,262,027	303,200,453
Non-controlling (Minority) interest		1	-
		332,262,028	303,200,453
Balance of profit brought forward	18.2	1,446,379,574	1,194,919,713
Total profit available for distribution		1,778,641,602	1,498,120,166
Appropriations:			
Statutory reserve		131,997,116	136,229,874
General reserve		-	-
		131,997,116	136,229,874
Retained earnings	18(a)	1,646,644,487	1,361,890,292
Earnings per share	35(a)	0.38	0.34

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C)

Sd/-
Director

Sd/-
Chairman

Dated, Dhaka
14 May 2017

National Credit and Commerce Bank Limited and its Subsidiaries
Consolidated Cash Flow statement (Un-audited)
For the first quarter ended on 31 March 2017

	Note	01 January to 31 March 2017 Taka	01 January to 31 March 2016 Taka
A) Cash flows from operating activities			
Interest received in cash		3,246,302,044	3,169,433,219
Interest paid by cash		(1,187,314,466)	(1,153,960,128)
Dividend received		14,318,346	8,783,909
Fees & commission received in cash		204,637,619	161,112,523
Recoveries of loans previously written off		120,275	168,990
Cash paid to employees		(468,244,809)	(382,981,738)
Cash paid to suppliers		(54,731,337)	(14,943,058)
Income taxes paid		(309,618,821)	(201,034,466)
Received from other operating activities		196,123,341	190,698,377
Paid for other operating activities		(209,611,351)	(202,537,794)
Operating cash flow before changes in operating assets and liabilities		1,431,980,841	1,574,739,834
Increase/(Decrease) in operating assets & liabilities			
Purchase and sale of trading securities		(452,085,440)	1,167,829,623
Loans and advances to other banks		-	-
Loans and advances to customers (Other than banks)		(532,141,186)	(2,405,383,313)
Other assets		29,773,384	(94,200,996)
Deposits from other banks/borrowings		1,706,429,291	(1,203,394,851)
Deposits from customers (Other than banks)		(582,802,805)	(926,868,440)
Other liabilities account of customers		(125,349,405)	(73,183,770)
Other liabilities		449,054,131	229,814,011
Net Cash received/(used)from operating activities		1,924,858,811	(1,730,647,903)
B) Cash flows from investing activities			
Proceeds from sale of securities		465,119,617	-
Payment for purchase of securities		(244,198,127)	(20,742,848)
Purchase of property, plant and equipment		(32,252,773)	(41,192,841)
Sales proceeds of fixed assets		236,639	100,700
Net cash used in investing activities		188,905,356	(61,834,989)
C) Cash flows from financing activities			
Borrowings from other banks, financial institutions and agents		(381,567,422)	155,317,955
Interim dividend paid to minority shareholders		-	-
Dividend paid in cash		-	-
Net cash received from/(pain on) financing activities		(381,567,422)	155,317,955
D) Net (decrease) / increase in cash (A+B+C)		1,732,196,745	(1,637,164,937)
E) Effects of exchange rate changes on cash and cash-equivalents		888,863	(1,433,866)
F) Opening cash and cash-equivalents		15,474,061,253	13,549,142,817
G) Closing cash and cash-equivalents (D+E+F)	34(a)	17,207,146,861	11,910,544,014

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C)

Sd/-
Director

Sd/-
Chairman

National Credit and Commerce Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity (Un-audited)

Particulars	For the first quarter ended on 31 March 2017							
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Non-controlling (Minority) interest	Foreign currency translation gain/(loss)	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2017	8,832,180,030	5,927,548,654	10,162,348	355,441,831	205	399,963	1,446,379,574	16,572,112,605
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(488,670)	-	-	488,670	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the first quarter ended	-	-	-	873,636	-	-	-	873,636
Currency translation gains and losses not recognized in the profit & loss account	-	-	-	-	-	888,863	-	888,863
Non-controlling (Minority) interest	-	-	-	-	1	-	-	1
Net profit for the first quarter ended	-	-	-	-	-	-	332,262,027	332,262,027
Transfer to statutory reserve	-	131,997,116	-	-	-	-	(131,997,116)	-
Balance as on 31 March 2017	8,832,180,030	6,059,545,769	10,162,348	355,826,797	206	1,288,826	1,647,133,155	16,906,137,132

Particulars	For the first quarter ended on 31 March 2016							
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Non-controlling (Minority) interest	Foreign currency translation gain/(loss)	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2016	8,832,180,030	5,224,066,591	10,162,348	414,653,607	205	7,639,571	1,194,919,713	15,683,622,065
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(501,199)	-	-	501,199	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the first quarter ended	-	-	-	(41,198,120)	-	-	-	(41,198,120)
Currency translation gains and losses not recognized in the profit & loss account	-	-	-	-	-	(1,433,866)	-	(1,433,866)
Non-controlling (Minority) interest	-	-	-	-	(3)	-	3	-
Net profit for the first quarter ended	-	-	-	-	-	-	303,200,453	303,200,453
Transfer to statutory reserve	-	136,229,874	-	-	-	-	(136,229,874)	-
Balance as on 31 March 2016	8,832,180,030	5,360,296,465	10,162,348	372,954,288	202	6,205,705	1,362,391,495	15,944,190,532

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

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Managing Director & CEO (C.C)

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Director

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Chairman

National Credit and Commerce Bank Limited
Balance Sheet (Un-audited)
As at 31 March 2017

PROPERTY AND ASSETS		31 March 2017	31 December 2016
	Note	Taka	Taka
Cash	3	11,105,205,558	10,446,766,212
In hand (including foreign currencies)		1,424,964,020	1,336,085,062
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		9,680,241,538	9,110,681,150
Balance with other banks and financial institutions	4	5,979,635,640	4,945,063,641
In Bangladesh		5,292,273,854	4,573,736,592
Outside Bangladesh		687,361,786	371,327,049
Money at call and short notice	5	-	-
Investments	6	24,379,090,281	23,958,163,884
Government		21,704,231,641	21,253,372,092
Others		2,674,858,640	2,704,791,792
Loans and advances	7	126,571,311,955	126,003,479,329
Loans, cash credits, overdrafts, etc.		122,424,360,647	121,594,172,870
Bills purchased & discounted		4,146,951,308	4,409,306,459
Fixed assets including premises, furnitures and fixtures	8	2,480,999,229	2,500,129,703
Other assets	9	5,320,682,080	4,852,630,066
Non-banking assets		-	-
TOTAL ASSETS		175,836,924,743	172,706,232,835
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	10	8,103,064,224	6,726,399,870
Deposits and other accounts	11	132,238,954,147	132,764,872,600
Current deposits and other accounts		13,188,889,668	13,865,186,763
Bills payable		2,426,154,679	5,101,703,331
Savings bank deposits		18,933,986,590	18,732,883,987
Fixed deposits		51,546,514,692	50,135,024,925
Term deposits		46,143,408,518	44,930,073,594
Other liabilities	12	18,653,949,651	16,672,764,149
TOTAL LIABILITIES		158,995,968,022	156,164,036,619
Shareholders' equity			
Paid up capital	13.2	8,832,180,030	8,832,180,030
Statutory reserve	14	6,059,545,769	5,927,548,654
General reserve	15	10,162,348	10,162,348
Other reserve including assets revaluation reserve	16	355,826,797	355,441,831
Foreign currency translation gain/(loss)	17	1,288,826	399,963
Surplus in profit and loss account	18	1,581,952,951	1,416,463,390
TOTAL SHAREHOLDERS' EQUITY		16,840,956,721	16,542,196,216
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		175,836,924,743	172,706,232,835

	<u>31 March 2017</u>	<u>31 December 2016</u>
	<u>Taka</u>	<u>Taka</u>
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	11,081,024,867	12,268,815,139
Letters of guarantee	20,451,123,975	17,877,420,213
Letters of credit issued	13,951,808,330	11,183,881,376
Bills for collection	31,395,901	10,160,692
Other commitments		
Claims against the bank not acknowledged as debt	-	-
Capital commitments	-	-
Export development fund (EDF)	6,511,352	-
TOTAL OFF BALANCE SHEETS ITEMS	<u>45,521,864,425</u>	<u>41,340,277,420</u>

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

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Managing Director & CEO (C.C)

Sd/-
Director

Sd/-
Chairman

Dated, Dhaka
14 May 2017

National Credit and Commerce Bank Limited
Profit and Loss Account (Un-audited)
For the first quarter ended on 31 March 2017

	Note	01 January to 31 March 2017 Taka	01 January to 31 March 2016 Taka
Interest income	19	2,888,068,538	2,742,450,879
Less: Interest paid on deposits and borrowings	20	1,864,895,494	1,870,870,461
Net interest income		1,023,173,044	871,580,418
Income from investments	21	473,426,855	507,627,038
Commission, exchange and brokerage	22	278,396,626	207,259,166
Other operating income	23	64,382,608	69,218,043
Total operating income		1,839,379,133	1,655,684,665
Salary and allowances	24	470,248,154	403,751,880
Rent, taxes, insurance, electricity etc.	25	84,241,343	71,581,869
Legal expenses	26	2,408,136	3,579,937
Postage, stamp, telecommunication etc.	27	10,354,553	6,115,430
Stationery, printing, advertisement etc.	28	17,666,584	22,196,885
Managing Director's salary and allowances	29	1,800,000	1,800,000
Director's fees & other benefits	30	1,124,598	875,900
Auditors' fee	31	86,250	57,500
Charges on loan losses		2,423,306	-
Repairs, maintenance, amortization and depreciation	32	97,582,515	111,865,870
Other expenses	33	83,757,827	63,843,565
Total operating expense		771,693,266	685,668,836
Profit before provisions		1,067,685,867	970,015,829
Provision for loans and advances		531,426,636	245,890,598
Specific provision	12.6(a)	510,080,492	237,897,208
General provision	12.6(b)	21,346,144	7,993,390
Provision for off-balance sheet exposures	12.7	41,815,870	15,753,342
Provision for offshore banking unit	12.6(c)	1,256,933	4,931
Provision for investment fluctuation in shares	6.3	(157,874,182)	27,217,589
Provision for other assets	12.2	(1,224,969)	-
Provision for nostro accounts	12.11	(7,700,000)	-
Total provisions		407,700,288	288,866,460
Profit after provision		659,985,579	681,149,369
Contribution to NCC Bank Foundation	12.9	-	-
Profit before tax		659,985,579	681,149,369
Provision for tax		362,987,573	340,257,246
Current tax	12.3	345,556,826	407,563,570
Deferred tax	12.5.1	17,430,747	(67,306,324)
Profit after tax		296,998,006	340,892,123
Balance of profit brought forward	18.1	1,416,463,390	1,165,936,113
Total profit available for distribution		1,713,461,396	1,506,828,236
Appropriations:			
Statutory reserve		131,997,116	136,229,874
General reserve		-	-
		131,997,116	136,229,874
Retained earnings	18	1,581,464,280	1,370,598,362
Earnings per share	35	0.34	0.39

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C.)

Sd/-
Director

Sd/-
Chairman

Dated, Dhaka
14 May 2017

National Credit and Commerce Bank Limited
Cash Flow Statement (Un-audited)
For the first quarter ended on 31 March 2017

	<u>Note</u>	01 January to 31 March <u>2017</u> <u>Taka</u>	01 January to 31 March <u>2016</u> <u>Taka</u>
A) Cash flows from operating activities			
Interest received in cash		3,249,521,738	3,205,702,904
Interest paid by cash		(1,187,314,466)	(1,153,960,128)
Dividend received		13,972,340	8,783,909
Fees & commission received in cash		147,039,783	130,589,343
Recoveries of loans previously written off		120,275	168,990
Cash paid to employees		(462,351,154)	(375,551,880)
Cash paid to suppliers		(48,190,987)	(11,991,097)
Income taxes paid		(294,656,258)	(196,782,040)
Received from other operating activities		195,739,450	190,216,664
Paid for other operating activities		(206,358,240)	(194,698,822)
Operating cash flow before changes in operating assets and liabilities		<u>1,407,522,481</u>	<u>1,602,477,844</u>
Increase/(decrease) in operating assets & liabilities			
Purchase and sale of trading securities		(452,085,440)	1,167,829,623
Loans and advances to other banks		-	-
Loans and advances to customers (Other than banks)		(567,832,626)	(2,342,924,471)
Other assets		(108,152,741)	(111,385,109)
Deposits/ borrowings from other banks		1,706,429,291	(1,203,394,852)
Deposits from customers (Other than banks)		(474,115,967)	(897,696,354)
Other liabilities account of customers		(75,815,230)	(75,626,722)
Other liabilities		449,054,133	119,580,638
Net cash received/(used) from operating activities		<u>1,885,003,901</u>	<u>(1,741,139,403)</u>
B) Cash flows from investing activities			
Proceeds from sale of securities		445,881,377	-
Payment for purchase of Securities		(227,630,577)	(14,498,404)
Purchase of property, plant and equipment		(31,126,735)	(38,504,219)
Sales proceeds of fixed assets		236,639	100,700
Net cash used in investing activities		<u>187,360,704</u>	<u>(52,901,923)</u>
C) Cash flows from financing activities			
Borrowings from other banks, financial institutions and agents		(381,567,422)	155,317,955
Dividend paid in cash		-	-
Net cash received from/(pain on) financing activities		<u>(381,567,422)</u>	<u>155,317,955</u>
D) Net increase/(decrease) in cash (A+B+C)		<u>1,690,797,183</u>	<u>(1,638,723,371)</u>
E) Effects of exchange rate changes on cash and cash-equivalents		888,863	(1,433,866)
F) Opening cash and cash-equivalents		15,400,707,952	13,511,602,128
G) Closing cash and cash-equivalents (D+E+F)	34	<u><u>17,092,393,998</u></u>	<u><u>11,871,444,891</u></u>

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/ -
Managing Director & CEO (C.C)

Sd/-
Director

Sd/-
Chairman

National Credit and Commerce Bank Limited
Statement of Changes in Equity (Un-audited)

Particulars	For the first quarter ended on 31 March 2017						
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Foreign currency translation gain/(loss)	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2017	8,832,180,030	5,927,548,654	10,162,348	355,441,831	399,963	1,416,463,390	16,542,196,216
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(488,670)	-	488,670	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the first quarter ended	-	-	-	873,636	-	-	873,636
Currency translation gain/(loss) not recognized in the profit & loss account	-	-	-	-	888,863	-	888,863
Net profit for the first quarter ended	-	-	-	-	-	296,998,006	296,998,006
Transfer to statutory reserve	-	131,997,116	-	-	-	(131,997,116)	-
Balance as on 31 March 2017	8,832,180,030	6,059,545,769	10,162,348	355,826,797	1,288,826	1,581,952,951	16,840,956,721

Particulars	For the first quarter ended on 31 March 2016						
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Foreign currency translation gain/(loss)	Retained earnings	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2016	8,832,180,030	5,224,066,591	10,162,348	414,653,607	7,639,571	1,165,936,113	15,654,638,259
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(501,199)	-	501,199	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the first quarter ended	-	-	-	(41,198,120)	-	-	(41,198,120)
Currency translation gain/(loss) not recognized in the profit & loss account	-	-	-	-	(1,433,866)	-	(1,433,866)
Net profit for the first quarter ended	-	-	-	-	-	340,892,123	340,892,123
Transfer to statutory reserve	-	136,229,874	-	-	-	(136,229,874)	-
Balance as on 31 March 2016	8,832,180,030	5,360,296,465	10,162,348	372,954,288	6,205,705	1,371,099,562	15,952,898,397

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C)

Sd/-
Director

Sd/-
Chairman

National Credit and Commerce Bank Limited
Liquidity Statement
(Asset and Liability Maturity Analysis)
As at 31 March 2017

Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term	Total
Assets:						
Cash in hand	1,424,964,020	-	-	-	-	1,424,964,020
Balances with other banks and financial institutions	4,379,089,098	1,900,000,000	300,000,000	-	9,080,788,080	15,659,877,178
Money at call & short notice	-	-	-	-	-	-
Investments	6,561,006,671	-	770,120,292	8,981,677,580	8,066,285,738	24,379,090,281
Loans & advances	43,568,884,594	13,028,140,328	38,092,968,513	22,217,790,047	9,663,528,473	126,571,311,955
Fixed assets including land, building, furniture & fixtures	22,944,786	49,666,582	223,499,618	195,300,210	1,989,588,033	2,480,999,229
Other assets	159,023,414	194,556,707	1,100,297,202	1,612,018,485	2,254,786,272	5,320,682,080
Non-banking assets	-	-	-	-	-	-
Total assets	56,115,912,583	15,172,363,617	40,486,885,625	33,006,786,322	31,054,976,596	175,836,924,743
Liabilities:						
Borrowing from other banks, financial institutions & agents	5,188,488,439	389,846,912	912,962,815	781,163,960	830,602,098	8,103,064,224
Deposits	37,704,919,127	20,074,627,806	23,425,689,806	39,408,894,700	9,198,668,029	129,812,799,468
Bills payable	2,426,154,679	-	-	-	-	2,426,154,679
Provision & other liabilities	1,756,352,612	1,805,463,592	4,635,269,452	4,704,755,355	5,752,108,640	18,653,949,651
Total liabilities	47,075,914,857	22,269,938,310	28,973,922,073	44,894,814,015	15,781,378,767	158,995,968,022
Net liquidity gap	9,039,997,726	(7,097,574,693)	11,512,963,552	(11,888,027,693)	15,273,597,829	16,840,956,721

Net result of the liquidity statement represents the 'shareholders' equity' of the bank.

Sd/-
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C)

Sd/-
Director

Sd/-
Chairman

National Credit and Commerce Bank Limited

Selective explanatory Notes to the Financial Statements (Un-audited)

For the First quarter ended 31 March 2017.

1 Accounting policies and estimates applied in these financial statements for the first quarter ended on 31 March 2017 are same as that applied in the audited annual financial statements for the year ended on 31 December 2016. Consolidated financial statements include position of NCCB Securities & Financial Services Limited, NCCB Capital Limited and NCCB.

2 Provisions

a) Loans and Advances, Off Balance Sheet Items, Investments & Other Assets:

Provisions for loans and advances, off balance sheet items, investments and other assets have been made as per directives of Bangladesh Bank issued from time to time.

b) Provision for Taxation

Provision for income tax has been made on taxable income after necessary add back in accordance with the provision of Finance Act-2016 and the Income Tax Ordinance 1984.

c) Others:

Figures relating to previous year/period included in this report have been rearranged, where ever necessary.

	<u>31 March 2017</u>	<u>31 December 2016</u>
	<u>Taka</u>	<u>Taka</u>
3 Cash		
Cash in hand (Including foreign currencies)		
Conventional banking		
Local currency	1,394,958,617	1,326,717,955
Foreign currencies	30,005,403	9,367,107
	<u>1,424,964,020</u>	<u>1,336,085,062</u>
Off-shore banking unit	-	-
	<u>1,424,964,020</u>	<u>1,336,085,062</u>
Balance with Bangladesh Bank and its agent bank (s)		
Conventional banking		
Local currency	9,430,632,268	8,634,124,656
Foreign currencies	81,952,027	132,712,829
	9,512,584,295	8,766,837,485
Sonali Bank Ltd. as agent of Bangladesh Bank (Local currency)	167,657,243	343,843,665
	<u>9,680,241,538</u>	<u>9,110,681,150</u>
Off-shore banking unit	-	-
	<u>9,680,241,538</u>	<u>9,110,681,150</u>
	<u>11,105,205,558</u>	<u>10,446,766,212</u>
3(a) Consolidated cash		
Cash in hand		
NCC Bank Limited (Note-3)	1,424,964,020	1,336,085,062
NCCB Securities and Financial Services Limited	44,332	34,460
NCCB Capital Limited	-	-
	<u>1,425,008,352</u>	<u>1,336,119,522</u>
Balance with Bangladesh Bank and its agent bank(s)		
NCC Bank Limited (Note-3)	9,680,241,538	9,110,681,150
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>9,680,241,538</u>	<u>9,110,681,150</u>
	<u>11,105,249,890</u>	<u>10,446,800,672</u>
4 Balance with other banks and financial institutions		
In Bangladesh		
Conventional banking	5,292,273,854	4,573,736,592
Off-shore banking unit	-	-
	<u>5,292,273,854</u>	<u>4,573,736,592</u>
Outside Bangladesh		
Conventional banking	625,164,531	320,163,940
Off-shore banking unit	62,197,255	51,163,109
	687,361,786	371,327,049
	<u>5,979,635,640</u>	<u>4,945,063,641</u>

	31 March 2017	31 December 2016
	Taka	Taka
4(a) Consolidated balance with other banks and financial institutions		
In Bangladesh		
NCC Bank Limited (Note-4)	5,292,273,854	4,573,736,592
NCCB Securities and Financial Services Limited	252,091,259	238,996,715
NCCB Capital Limited	258,516,339	258,528,839
	5,802,881,452	5,071,262,146
Less: Inter company transactions	(395,899,067)	(424,206,712)
	<u>5,406,982,385</u>	<u>4,647,055,434</u>
Outside Bangladesh		
NCC Bank Limited (Note-4)	687,361,786	371,327,049
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	687,361,786	371,327,049
	<u>6,094,344,171</u>	<u>5,018,382,483</u>
5 Money at call and short notice		
Banking company	-	-
Non-banking financial institutions	-	-
	<u>-</u>	<u>-</u>
6 Investments		
Government securities-(Note 6.1)	21,704,231,641	21,253,372,092
Other investments-(Note 6.2)	2,674,858,640	2,704,791,792
	<u>24,379,090,281</u>	<u>23,958,163,884</u>
6.1 Government securities		
Conventional banking		
Treasury bills:		
91 days treasury bills	-	-
182 days treasury bills	-	-
364 days treasury bills	-	-
	<u>-</u>	<u>-</u>
Bangladesh Bank Bill	5,097,135,801	5,796,023,899
Treasury bonds:		
2 years treasury bonds	-	-
5 years treasury bonds	3,736,940,292	3,844,281,477
10 years treasury bonds	6,254,465,030	4,996,317,012
15 years treasury bonds	3,319,892,640	3,319,892,642
20 years treasury bonds	3,288,245,078	3,287,978,962
	16,599,543,040	15,448,470,093
Prize bonds	7,552,800	8,878,100
	<u>21,704,231,641</u>	<u>21,253,372,092</u>
Off-shore banking unit	<u>-</u>	<u>-</u>
	<u>21,704,231,641</u>	<u>21,253,372,092</u>
6.2 Other investments		
Conventional banking		
Commercial Paper		
The City Bank Limited	500,000,000	500,000,000
Dhaka Bank Limited	-	250,000,000
Prime Bank Limited	200,000,000	200,000,000
	<u>700,000,000.00</u>	<u>950,000,000</u>
Debenture & bond		
Dhaka Bank subordinated bond	20,000,000	20,000,000
National Bank subordinated bond	20,480,000	20,480,000
Mutual Trust Bank subordinated bond	20,000,000	20,000,000
United Commercial Bank Limited subordinated bond	200,000,000	200,000,000
Beximco pharmaceuticals (Debenture)	60,570	60,570
	260,540,570	260,540,570
Investment in shares	1,956,841,219	1,894,648,553
Less: Provision for investment fluctuation in shares (Note-6.3)	(242,523,149)	(400,397,331)
	<u>1,714,318,070</u>	<u>1,494,251,222</u>
	<u>2,674,858,640</u>	<u>2,704,791,792</u>
Off-shore banking unit	<u>-</u>	<u>-</u>
	<u>2,674,858,640</u>	<u>2,704,791,792</u>

	31 March 2017	31 December 2016
	Taka	Taka
6.3 Provision for investment fluctuation in shares		
Opening balance	400,397,331	484,456,414
Add: Provision made for the first quarter ended	-	27,217,589
Add: Amount adjusted during rest of the year	-	(111,276,672)
Less: Amount adjusted for the first quarter ended (No longer required)	(157,874,182)	-
Closing balance	242,523,149	400,397,331
6.3 (a) Consolidated provision for investment fluctuation in shares charged to P/L		
NCC Bank Limited (Note-6.3)	(157,874,182)	27,217,589
NCCB Securities and Financial Services Limited for the first quarter ended	(2,124,861)	893,453
NCCB Securities and Financial Services Limited rest of the year	-	-
NCCB Capital Limited	-	-
	(159,999,043)	28,111,042
6 (a) Consolidated investments		
Government securities		
NCC Bank Limited- (Note-6.1)	21,704,231,641	21,253,372,092
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	21,704,231,641	21,253,372,092
Other investments		
NCC Bank Limited- (Note-6.2)	2,674,858,640	2,704,791,792
NCCB Securities and Financial Services Limited	59,941,704	57,344,833
NCCB Capital Limited	-	-
	2,734,800,344	2,762,136,625
	24,439,031,985	24,015,508,717
7 Loans and Advances		
Loans, Cash Credits, Overdrafts etc. (Note-7.1)	122,424,360,647	121,594,172,870
Bills Purchased and Discounted (Note-7.2)	4,146,951,308	4,409,306,459
	126,571,311,955	126,003,479,329
7.1 Loans, cash credits, overdrafts etc.		
Inside Bangladesh		
Conventional banking		
Overdraft	19,645,493,642	22,746,210,011
Cash credit	20,153,995,314	21,655,944,088
Loan - general	1,153,733,661	1,165,843,063
Transport loan	571,154,420	468,632,267
House building loan	2,295,340,173	2,388,264,429
Loan against trust receipt (LTR)	9,234,510,194	9,982,028,608
Loan against imported merchandise (LIM)	87,873,199	82,698,032
Loan against packing credit	217,328,646	222,704,605
Project loan	50,877,308	50,877,308
Demand loan	-	31,902,273
Lease finance	1,951,731,758	1,767,481,512
Payment against document	481,843,279	304,227,995
Consumer finance scheme	370,696	378,696
Housing loan under Bangladesh Bank refinance scheme	22,340,147	18,633,237
Staff loan	607,545,168	594,262,537
NCC Bank marriage loan	25,199,149	18,740,209
NCC Bank consumer loan	40,133,111	27,459,505
Small business loan	648,789,865	666,666,814
House renovation loan	4,461,061	4,668,328
Personal loan scheme	5,244,633	6,545,025
Term loan (small, medium & large)	31,387,446,659	28,890,373,027
Time loan	10,235,445,817	9,088,974,896
Agricultural credit	1,899,115,772	1,937,366,127
Festival loan	30,754,663	35,978,007
Special housing loan	1,193,934,770	1,168,498,200
Credit card	443,494,773	447,732,068
Forced loan	768,797,346	1,520,735,454
Short term loan & finance	17,897,639,333	14,976,943,279
Retail loan	227,671,347	194,080,201
NCCB- garments wear & foot wear cluster	13,245,948	13,988,563
Loan against EDF	1,122,718,946	1,109,877,868
Loan against financial inclusion	5,213,959	4,794,210
Education loan scheme	915,893	662,431
	122,424,360,647	121,594,172,870
Off-shore banking unit	-	-
	122,424,360,647	121,594,172,870
Outside Bangladesh		
Conventional banking	-	-
Off-shore banking unit	-	-
	122,424,360,647	121,594,172,870

	31 March 2017	31 December 2016	
	Taka	Taka	
7.2 Bills purchased and discounted			
Inside Bangladesh			
Conventional banking			
Inland bills purchased	83,656	83,656	
Local documentary bills purchased	1,498,909,599	1,883,233,577	
	1,498,993,255	1,883,317,233	
Off-shore banking unit	-	-	
	1,498,993,255	1,883,317,233	
Outside Bangladesh			
Conventional banking			
Foreign bills purchased	-	-	
Foreign documentary bills purchased	82,991,970	86,716,403	
	82,991,970	86,716,403	
Off-shore banking unit			
Foreign bills purchased	-	-	
Foreign documentary bills purchased	2,564,966,083	2,439,272,823	
	2,564,966,083	2,439,272,823	
	2,647,958,053	2,525,989,226	
	4,146,951,308	4,409,306,459	
	126,571,311,955	126,003,479,329	
7.3 Loans and advances including bills purchased and discounted classified into the following broad categories			
In Bangladesh			
Loans	82,624,871,692	77,192,018,771	
Cash credit	20,153,995,314	21,655,944,088	
Overdraft	19,645,493,642	22,746,210,011	
Bills purchased & discounted	1,498,993,255	1,883,317,233	
	123,923,353,902	123,477,490,103	
Outside Bangladesh (Bills purchased & discounted)	2,647,958,053	2,525,989,226	
	126,571,311,955	126,003,479,329	
7.4 Classification of loans and advances			
Unclassified standard (including staff loans)	118,620,056,950	118,662,908,990	
Unclassified special mention account	419,334,000	66,563,727	
Sub-standard	269,255,823	198,950,158	
Doubtful	289,305,823	1,080,962,794	
Bad/Loss	6,973,359,359	5,994,093,660	
	126,571,311,955	126,003,479,329	
7.5 Particulars of required provision for loans and advances			
Status	Base for provision	Rate (%)	
A. General Provision			
Conventional banking			
Un-classified loans and advances	116,055,090,867	* Various	996,712,655
Special mention account	419,334,000	do	4,272,000
	116,474,424,867		1,000,984,655
	2,564,966,083	1%	25,649,661
Off-shore banking unit	119,039,390,950		24,392,728
	1,026,634,316		1,004,106,239
* General provision is kept @ 1% on general loans and Advances and 0.25% on small enterprise financing, 2% on certain other types of lending and 5% on consumer financing			
	Base for provision	Rate (%)	
B. Specific provision			
Conventional banking			
Sub-standard-general	71,558,522	20%	14,311,704
Sub-standard-agricultural	1,360,329	5%	68,016
Doubtful-general	131,675,430	50%	65,837,715
Doubtful-agricultural	28,900	5%	1,445
Bad/ Loss	3,730,623,201	100%	3,730,623,201
	3,935,246,382		3,810,842,082
Off-shore banking unit	-	-	-
Specific provision			
Sub-standard	-	20%	-
Doubtful	-	50%	-
Bad/ Loss	-	100%	-
	-		-
	3,935,246,382		3,810,842,082
Required provision for loans and advances			4,837,476,398
Total provision maintained (Note 12.6)			4,316,254,550
Excess /(short) provision			287,317

	31 March 2017	31 December 2016
	Taka	Taka
Particulars of required provision on off -balance sheet exposures		
Conventional banking		
	Base for provision	Rate (1%)
Acceptance and endorsements	11,081,024,867	110,810,249
Letter of guarantee	20,451,123,975	204,511,240
Letter of credit	13,951,808,330	139,518,083
Others	37,907,253	379,073
	45,521,864,425	455,218,644
Off-shore banking unit	-	-
Required provision on off -balance sheet exposure	455,218,644	413,402,774
Total provision maintained (Note 12.7)	455,218,644	413,402,774
Excess/ (short) provision	-	-
7 (a) Consolidated loans and advances		
Loans, cash credits, overdrafts etc.		
NCC Bank Limited (Note-7.1)	122,424,360,647	121,594,172,870
NCCB Securities and Financial Services Limited.	4,805,222,279	4,846,166,992
NCCB Capital Limited	-	-
	127,229,582,926	126,440,339,862
Less : Inter company transactions	(1,774,325,469)	(1,779,578,742)
	125,455,257,457	124,660,761,120
Bills purchased and discounted		
NCC Bank Limited (Note-7.2)	4,146,951,308	4,409,306,459
NCCB Securities and Financial Services Limited.	-	-
NCCB Capital Limited	-	-
	4,146,951,308	4,409,306,459
Less : Inter company transactions	-	-
	4,146,951,308	4,409,306,459
	129,602,208,765	129,070,067,579
8 Fixed assets including premises, furniture and fixtures		
Conventional banking (Note-8.1)	2,480,999,229	2,500,129,703
Off-shore banking unit (Note-8.2)	-	-
	2,480,999,229	2,500,129,703
8.1 Fixed assets including premises, furniture and fixtures		
Conventional banking		
Cost/valuation		
Land	451,906,672	451,906,672
Buildings & office premises	1,338,311,564	1,338,311,564
Furniture and fixtures	652,895,860	644,187,122
Machinery and equipment	797,204,687	793,476,212
Computer equipment	394,411,523	385,953,625
Vehicles	137,924,237	131,129,924
Total Cost / valuation	3,772,654,543	3,744,965,119
Less: Accumulated depreciation	(1,291,655,314)	(1,244,835,416)
Net book value	2,480,999,229	2,500,129,703
8.2 Off-shore banking unit		
	-	-
8(a) Consolidated fixed assets including premises, furniture and fixture		
NCC Bank Limited (Note-8)	2,480,999,229	2,500,129,703
NCCB Securities and Financial Services Limited	14,343,523	14,050,085
NCCB Capital Limited	-	-
	2,495,342,752	2,514,179,788
9 Other assets		
Conventional banking (Note-9.1)	5,308,744,892	4,852,630,066
Off-shore banking unit	25,145,736	-
	5,333,890,628	4,852,630,066
Less: Inter transaction between OBU and conventional banking	(13,208,548)	-
	5,320,682,080	4,852,630,066

	31 March 2017	31 December 2016
	Taka	Taka
9.1 Conventional banking		
Income generating other assets		
Investment in subsidiaries		
In Bangladesh		
NCCB Securities and Financial Services Limited	1,999,999,900	1,999,999,900
NCCB Capital Limited	249,999,900	249,999,900
	<u>2,249,999,800</u>	<u>2,249,999,800</u>
Outside Bangladesh	-	-
	<u>2,249,999,800</u>	<u>2,249,999,800</u>
Non-income generating other assets		
Stationery in hand	34,261,398	32,858,784
Stamps in hand	3,771,136	3,340,645
Security deposits	4,786,471	4,050,778
Advance against rent	179,552,872	175,915,071
Software	24,615,959	26,346,365
Prepaid expenses	23,152,586	-
ATM adjustment	-	157,817
Visa card SBL	8,138,363	4,962,245
Receivable against sale proceeds of shares	12,447,696	19,374,141
Suspense account	134,687,459	106,053,766
Interest receivable	466,281,668	397,921,345
Dividend receivable	7,246,637	19,212,071
Advance corporate tax	1,949,759,985	1,655,103,727
Others	210,042,861	157,333,511
	<u>3,058,745,092</u>	<u>2,602,630,266</u>
	<u>5,308,744,892</u>	<u>4,852,630,066</u>
9(a) Consolidated other Assets		
NCC Bank Limited (Note-9)	5,320,682,080	4,852,630,066
Less: Investment in NCCB Securities and Financial Services Limited (Note-9.1)	(1,999,999,900)	(1,999,999,900)
Less: Investment in NCCB Capital Limited (Note 9.1)	(249,999,900)	(249,999,900)
	<u>3,070,682,280</u>	<u>2,602,630,266</u>
NCCB Securities and Financial Services Limited	271,180,032	394,296,599
NCCB Capital Limited	5,156,780	5,156,780
	<u>276,336,812</u>	<u>399,453,380</u>
	3,347,019,092	3,002,083,646
Less: Inter company transactions	-	(12,500)
	<u>3,347,019,092</u>	<u>3,002,071,146</u>
10 Borrowing from other banks, financial institutions and agents		
Conventional banking	6,661,699,420	5,583,973,428
Off-shore banking unit	2,557,343,337	1,142,426,442
	9,219,042,757	6,726,399,870
Less: Inter transaction between OBU and conventional banking	(1,115,978,533)	-
	<u>8,103,064,224</u>	<u>6,726,399,870</u>
10 (a) Consolidated borrowing from other banks, financial institutions and agents		
NCC Bank Limited (Note-10)	8,103,064,224	6,726,399,870
NCCB Securities and Financial Services Limited	1,774,325,469	1,779,578,742
NCCB Capital Limited	-	-
	9,877,389,693	8,505,978,612
Less: Inter company transactions	(1,774,325,469)	(1,779,578,742)
	<u>8,103,064,224</u>	<u>6,726,399,870</u>
11 Current deposits and other accounts		
Current deposits	8,329,714,855	9,767,090,430
Sundry deposits	4,859,174,813	4,098,096,334
	13,188,889,668	13,865,186,763
Saving deposits	18,933,986,590	18,732,883,987
Fixed deposits	51,546,514,692	50,135,024,925
Term deposits		
Special notice deposits	16,056,898,232	14,356,110,832
Special savings scheme	17,493,403,009	17,552,260,926
Special deposit scheme	3,585,829,408	3,776,988,971
Money double program	8,338,697,888	8,575,111,214
Money triple program	602,084,171	602,203,962
NFCD accounts -GBP	58,515,896	58,515,896
NCCB youngster maximus	7,979,914	8,881,793
	<u>46,143,408,518</u>	<u>44,930,073,594</u>
Bills Payable		
Payment order (issued)	2,398,346,309	5,077,229,724
Demand draft	27,808,370	24,473,607
	<u>2,426,154,679</u>	<u>5,101,703,331</u>
	<u>132,238,954,147</u>	<u>132,764,872,600</u>

	31 March 2017	31 December 2016
	Taka	Taka
11.1 (a) Demand deposits		
From other banks	1,978,355	1,860,228
Other than banks	17,319,103,141	20,652,849,653
	17,321,081,496	20,654,709,881
(b) Other deposits		
Deposit from Banks		
In fixed deposits accounts	-	-
In other accounts	3,768,030	55,688,642
	3,768,030	55,688,642
Other than banks	114,914,104,622	112,054,474,077
	114,917,872,652	112,110,162,719
	132,238,954,148	132,764,872,600
11.2 Deposits and other accounts		
Conventional banking (Note-11)	132,238,954,148	132,764,872,600
Off-shore banking unit	-	-
	132,238,954,148	132,764,872,600
11 (a) Consolidated deposits and other accounts		
Current deposits and other accounts		
NCC Bank Limited (Note-11)	13,188,889,668	13,865,186,763
NCCB Securities and Financial Services Limited	225,940,063	362,934,546
NCCB Capital Limited	-	-
	13,414,829,731	14,228,121,309
Less: Inter company transactions	(395,899,067)	(424,206,712)
	13,018,930,664	13,803,914,597
Bills payable		
NCC Bank Limited (Note-11)	2,426,154,679	5,101,703,331
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	2,426,154,679	5,101,703,331
Savings bank deposits		
NCC Bank Limited (Note-11)	18,933,986,590	18,732,883,987
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	18,933,986,590	18,732,883,987
Fixed deposits		
NCC Bank Limited (Note-11)	51,546,514,692	50,135,024,925
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	51,546,514,692	50,135,024,925
Term deposits		
NCC Bank Limited (Note-11)	46,143,408,518	44,930,073,594
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	46,143,408,518	44,930,073,594
	132,068,995,143	132,703,600,434
12 Other liabilities		
Conventional banking (Note-12.1)	18,628,058,896	16,643,513,878
Off-shore banking unit (Note-12.6 (c))	25,649,661	24,392,728
Interest payable of off-shore banking unit	241,093	4,857,543
	18,653,949,651	16,672,764,149
12.1 Conventional banking		
Other liabilities		
Interest payable	6,761,372,329	6,079,174,850
Excise duty	7,123,288	116,608,914
Special reserve of garments accounts	58,466,931	35,505,057
Liability for expenses	2,064,962	10,164,960
Incentive bonus payable	145,126,200	145,429,200
Audit fee payable	431,250	345,000
Withholding tax payable	116,876,255	78,313,533
Inter branch transaction account	466,489,338	101,080,591
Withholding VAT Payable	80,259,012	96,035,999
Provision for other assets (Note 12.2)	21,800,000	23,024,969
Provision for income tax (Note 12.3)	3,124,974,940	2,779,418,113
Deferred tax liabilities/(assets) (Note 12.5)	455,119,373	437,688,626
Provision for loans and advances (Note 12.6)	4,811,826,737	4,291,861,822
Provision on off balance sheet items (Note-12.7)	455,218,644	413,402,774
Interest suspense account (Note 12.8)	2,007,221,698	1,923,576,313
Reserve for unforeseen loss	19,353,200	19,368,416
Contribution to NCC Bank Foundation (Note-12.9)	28,097,729	28,577,729
Provision for gratuity (Note-12.10)	66,237,011	56,237,011
Provision for nostro accounts (Note-12.11)	-	7,700,000
	18,628,058,896	16,643,513,878

	31 March 2017	31 December 2016
	Taka	Taka
12.2 Provision for other assets:		
Opening balance	23,024,969	26,862,245
Add: Provisions made for the first quarter ended	-	-
Add: Provisions made during the rest of the year	-	-
Less: Provisions no longer required	(1,224,969)	(3,837,276)
Closing balance	21,800,000	23,024,969
12.3 Provision for income tax:		
Opening balance	2,779,418,113	1,315,257,198
Add: Provision made for current tax for the first quarter ended	345,556,826	407,563,570
Add: Provision made for current tax during rest of the year	-	1,056,597,345
Provision for prior years tax	-	-
	345,556,826	1,464,160,915
	3,124,974,940	2,779,418,113
Less: Adjusted during the first quarter ended	-	-
Closing balance	3,124,974,940	2,779,418,113
12.4 Consolidated provision for income tax:		
Opening balance	3,026,283,465	1,546,660,604
Add : Provision made for NCC Bank Limited for the first quarter ended	345,556,826	407,563,570
Add : Provision made for NCC Bank Limited for rest of the year	-	1,056,597,345
Add : Provision made for prior years for NCC Bank Limited	-	-
Add : Provision made for NCCBSFSL for the first quarter ended	7,462,563	3,941,931
Add : Provision made for NCCBSFSL for rest of the year	-	11,520,015
Add : Provision made for NCCB Capital Limited.	-	-
	353,019,389	1,479,622,861
Less: Adjusted during the first quarter ended	-	-
Closing balance	3,379,302,854	3,026,283,465
12.5 Deferred tax liability/(assets)		
A. Deferred tax liability		
Opening balance	518,816,101	575,020,364
Add: Provision for revaluation reserve on land	-	-
	518,816,101	575,020,364
Less: Reverse provision for revaluation on land	-	-
	518,816,101	575,020,364
Addition during the first quarter ended/year ended	3,081,433	-
	521,897,534	575,020,364
Adjustment made during the first quarter ended/year ended	-	(56,204,263)
Closing balance	521,897,534	518,816,101
B. Deferred tax (assets)		
Opening balance	81,127,475	112,473,642
Addition during the first quarter ended/year ended	-	-
	81,127,475	112,473,642
Adjustment made during the first quarter ended/year ended	(14,349,314)	(31,346,167)
Closing balance	66,778,161	81,127,475
Net deferred tax (assets)/liabilities (A-B)	455,119,373	437,688,626
12.5.1 Net deferred tax (income)/ expense charged to P/L for first quarter ended	17,430,747	(67,306,324)
Net deferred tax (income)/ expense charged to P/L for rest of the year	-	42,448,228
12.6 Provision for loans and advances		
a) Movement in specific provision on classified loans and advances		
Opening balance	3,312,148,311	3,169,664,725
Less: Debt written off/waiver allowed during the first quarter ended	(11,506,996)	(160,155)
Less: Debt written off/waiver allowed during the rest of the year	-	(692,410,841)
Add: Recoveries of amount previously written off the first quarter ended	120,275	168,990
Add: Recoveries of amount previously written off during the rest of the year	-	16,316,162
Net charged to profit and loss account for first quarter ended	510,080,492	237,897,208
Net charged to profit and loss account for rest of the year	-	580,672,222
Closing balance	3,810,842,082	3,312,148,311
b) Movement in general provision on unclassified loans and advances		
Conventional Banking		
Opening balance	979,713,511	851,676,063
Add: Provision made/net charge in profit and loss account for first quarter ended	21,346,144	7,993,390
Add: Provision made/net charge in profit and loss account for rest of the year	-	121,053,928
Less: Waiver allowed against UC loan during first quarter ended	(75,000)	-
Less: Waiver allowed against UC loan during rest of the year	-	(1,009,870)
Closing balance	1,000,984,655	979,713,511
Total (a + b)	4,811,826,737	4,291,861,822

	<u>31 March 2017</u>	<u>31 December 2016</u>
	<u>Taka</u>	<u>Taka</u>
c) Provision for Off-Shore Banking Unit		
Opening balance	24,392,728	11,189,031
Add: Provision made/net charge in profit and loss account for first quarter ended	1,256,933	4,931
Add: Provision made/net charge in profit and loss account for rest of the year	-	13,198,766
Adjustment during the first quarter ended	-	-
Closing balance	<u>25,649,661</u>	<u>24,392,728</u>
Total (a + b +c)	<u>4,837,476,398</u>	<u>4,316,254,550</u>
12.6.1 Consolidated provision for loans and advances charged to profit and loss account		
a) Specific provision on classified loans and advances		
NCC Bank Limited for the first quarter ended	510,080,492	237,897,208
NCC Bank Limited for rest of the year	-	580,672,222
NCCB Securities and Financial Services Limited for the first quarter ended	-	10,000,000
NCCB Securities and Financial Services Limited for rest of the year	-	(8,500,000)
NCCB Capital Limited	-	-
	<u>510,080,492</u>	<u>820,069,430</u>
b) Movement in general provision on un-classified loans and advances		
NCC Bank Limited for the first quarter ended	21,346,144	7,993,390
NCC Bank Limited for the rest of the year	-	121,053,928
NCCB Securities and Financial Services Limited for the first quarter ended	-	-
NCCB Capital Limited	-	-
	<u>21,346,144</u>	<u>129,047,318</u>
Total (a + b)	<u>531,426,636</u>	<u>949,116,748</u>
12.7 Provision on off-balance sheet items		
Opening balance	413,402,774	345,215,700
Add: Provision made for first quarter ended	41,815,870	15,753,342
Add: Provision made for rest of the year	-	52,433,732
Adjusted during the first quarter ended	-	-
Closing balance	<u>455,218,644</u>	<u>413,402,774</u>
12.8 Interest suspense account		
Opening balance	1,923,576,313	1,719,322,140
Add: Amount transferred during the first ended	149,101,442	226,331,792
Add: Amount transferred during the rest of the year	-	755,721,809
Less: Amount recovered during the first quarter ended	(62,167,730)	(99,922,129)
Less: Amount recovered during the rest of the year	-	(473,041,287)
Less: Amount written off/waived during the first quarter ended	(3,288,327)	(275,745)
Less: Amount written off/waived during the rest of the year	-	(204,560,267)
Closing balance	<u>2,007,221,698</u>	<u>1,923,576,313</u>
12.9 Contribution to NCC Bank Foundation (NCCBF)		
Opening balance	28,577,729	25,000,000
Add: Contribution for the first quarter ended	-	-
Add: Contribution for rest of the year	-	25,000,000
	<u>28,577,729</u>	<u>50,000,000</u>
Less : Adjusted during the first quarter ended/year ended	(480,000)	(21,422,271)
Closing balance	<u>28,097,729</u>	<u>28,577,729</u>
12.10 Provision for gratuity		
Opening balance	56,237,011	120,092,129
Add: Provision made for first quarter ended	10,000,000	30,000,000
Add: Provision made for rest of the year	-	26,237,011
Less: Adjusted/transferred to fund	-	(120,092,129)
Closing balance	<u>66,237,011</u>	<u>56,237,011</u>
12.11 Provision for nostro accounts		
Opening balance	7,700,000	-
Add: Provision made during the first quarter ended	-	-
Add: Provision made during the rest of the year	-	7,700,000
Less: Adjustment during the first quarter ended	(7,700,000)	-
Less: Adjustment during the rest of the year	-	-
Closing balance	<u>-</u>	<u>7,700,000</u>
12(a) Consolidated other liabilities		
NCC Bank Limited (Note-14)	18,653,949,651	16,672,764,149
NCCB Securities and Financial Services Limited	1,345,881,225	1,386,964,047
NCCB Capital Limited	5,169,280	5,181,780
	<u>20,005,000,156</u>	<u>18,064,909,976</u>
Less: Inter company transactions	-	(12,500)
	<u>20,005,000,156</u>	<u>18,064,897,476</u>

	31 March 2017 Taka	31 December 2016 Taka
13 Share capital		
13.1 Authorized share capital		
1,000,000,000 ordinary shares @ of Tk. 10 each	10,000,000,000	10,000,000,000
13.2 Issued, subscribed and fully paid-up capital		
39,000,000 Ordinary shares of Tk 10 each issued for cash	390,000,000	390,000,000
699,734,433 Ordinary shares of Tk 10 each issued as bonus	6,997,344,330	6,997,344,330
<u>144,483,570 Ordinary shares of Tk 10 each issued as right share in Cash</u>	<u>1,444,835,700</u>	<u>1,444,835,700</u>
88,32,18,003 Ordinary shares of Tk 10 each	8,832,180,030	8,832,180,030
13.3 Non-controlling (Minority) interest		
Opening balance	205	205
Adjustment of net loss on net assets in subsidiary	-	-
Profit attributable during the first quarter ended	1	-
Closing balance	206	205
14 Statutory reserve		
Opening balance	5,927,548,654	5,224,066,591
Addition during the first quarter ended (20% of pre-tax profit)	131,997,116	335,131,714
Addition during the rest of the year (20% of pre-tax profit)	-	368,350,349
Closing balance	6,059,545,769	5,927,548,654
15 General reserve		
Opening balance	10,162,348	10,162,348
Addition during the first quarter ended	-	-
Less : Adjusted during the first quarter ended	-	-
Closing balance	10,162,348	10,162,348
16 Other reserves including assets revaluation reserve		
16.1 Assets revaluation reserve on land and building		
Opening balance	337,171,960	339,176,759
Less : Provision for deferred tax	-	-
	337,171,960	339,176,759
Less: Depreciation on revalued amount transferred to retained earnings	488,670	2,004,799
	336,683,290	337,171,960
Add: Reverse deferred tax on revaluation on land	-	-
	336,683,290	337,171,960
Add: Addition during the first quarter ended	-	-
Closing balance	336,683,290	337,171,960
16.2 Revaluation reserve on Govt. securities (treasury bills & bonds)		
Opening balance	18,269,871	75,476,848
Add: addition during the first quarter ended/year ended	1,400,931	23,045,448
Held to maturity (HTM)	-	65,417
Held for trading (HFT)	1,400,931	17,184,537
Treasury bond (RM)	-	5,795,494
Less: adjusted during the first quarter ended/year ended	(527,294)	(80,252,425)
Held to maturity (HTM)	-	(6,303,579)
Treasury bond (RM)	-	(73,948,846)
Held for trading (HFT)	(527,294)	-
Closing balance	19,143,508	18,269,871
	355,826,797	355,441,831
17 Foreign currency translation gain/(loss)		
Opening balance	399,963	7,639,571
Adjustment	-	-
Add : Transfer/adjustment during the first quarter ended/year ended	888,863	(7,239,608)
Closing balance	1,288,826	399,963

	31 March 2017	31 December 2016
	Taka	Taka
18 Surplus in profit and loss account		
Retained earnings brought forward (Note-18.1)	1,416,463,390	39,833,159
Profit for the first quarter ended	296,998,006	340,892,123
Profit for the rest of the year	-	1,737,215,372
Transfer to statutory reserve for the first quarter ended	(131,997,116)	(136,229,874)
Transfer to statutory reserve for rest of the year	-	(567,252,189)
	<u>1,581,464,281</u>	<u>1,414,458,591</u>
Depreciation on revalued amount of building transferred to retained earnings	488,670	2,004,799
	<u>1,581,952,951</u>	<u>1,416,463,390</u>
18(a) Consolidated surplus in profit and loss account		
Retained earning brought forward	1,446,379,574	68,816,759
Profit for the first quarter ended	332,262,027	303,200,453
Profit for the rest of the year	-	1,775,839,625
Transfer to statutory reserve for the first quarter ended	(131,997,116)	(136,229,874)
Transfer to statutory reserve for rest of the year	-	(567,252,189)
	<u>1,646,644,486</u>	<u>1,444,374,775</u>
Less: Non-controlling (Minority) Interest	-	-
	<u>1,646,644,486</u>	<u>1,444,374,775</u>
Dep. on revalued amount of building transferred to retained earnings	488,670	2,004,799
	<u>1,647,133,156</u>	<u>1,446,379,574</u>
18.1 Retained earnings		
Conventional banking	1,372,903,218	27,045,095
Off-shore banking unit	43,560,172	12,788,064
	<u>1,416,463,390</u>	<u>39,833,159</u>
Retained earnings		
Conventional Banking		
Opening balance	1,372,903,218	1,153,148,049
Adjustment for OBU	-	-
Bonus share transferred to paid-up capital	-	-
Cash dividend paid	-	(1,126,102,954)
Closing balance	<u>1,372,903,218</u>	<u>27,045,095</u>
Off-shore banking unit		
Opening balance	43,560,172	12,788,064
Adjustment	-	-
Closing balance	<u>43,560,172</u>	<u>12,788,064</u>
18.2 Consolidated retained earnings		
Opening balance	1,446,379,574	1,194,919,713
Adjustment	-	-
Bonus share transferred to paid-up capital	-	-
Cash dividend paid	-	(1,126,102,954)
Closing balance	<u>1,446,379,574</u>	<u>68,816,759</u>
18.3 Consolidated foreign currency translation gain/(loss)		
NCC Bank Limited (Note-17)	1,288,826	399,963
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>1,288,826</u>	<u>399,963</u>

	01 January to 31 March 2017 Taka	01 January to 31 March 2016 Taka
19 Interest income		
Conventional banking (Note-19.1)	2,863,148,591	2,728,932,774
Off-shore banking unit (Note-19.2)	31,581,310	18,370,673
	2,894,729,901	2,747,303,447
Less: Inter transaction between OBU and conventional banking	(6,661,363)	(4,852,568)
	2,888,068,538	2,742,450,879
19.1 Conventional banking		
Interest on loans and advances		
Loan (General)	5,508,936	16,462,788
Loan against house building	56,790,538	48,968,967
Loan against imported merchandise	512,917	3,842,172
Loan against trust receipts	214,248,961	281,380,410
Loan against packing credit	4,713,203	2,294,355
Demand Loan	531,284	27,573,493
SOD against financial obligation	147,077,146	174,671,190
Project loan	-	35,922
SOD general	368,848,984	307,767,317
SOD export	6,241,826	4,043,181
EDF	3,715,585	3,790,636
Cash credit against pledge	777,670	1,624,847
Cash credit against hypothecation	514,576,612	531,227,233
Cash credit against export	225,158	58,346
Forced loan	21,212,789	31,770,715
FDBP & discounted	2,639,213	1,155,582
Payment against documents	9,388,553	8,082,856
Local documentary bills purchased	45,262,799	59,376,693
Transport loan	10,854,861	6,208,264
Lease finance	54,484,801	39,089,659
Small business loan	16,960,750	21,360,075
House renovation loan	45,360	123,226
Personal loans	166,090	351,718
Home improvement loan	6,720,171	6,408,304
NCC Bank marriage loan	623,869	-
NCC Bank consumer loan	1,003,187	-
Short term finance (STF)	276,249,170	111,180,142
Agricultural credit	44,529,945	44,992,820
Festival small business loan	300,123	45,080,912
Term loan (small, medium/large)	650,979,609	533,091,368
Special housing loan	32,347,690	41,819,231
Housing loan under refinance scheme	396,670	460,061
Staff P.F loan	3,964,350	4,310,763
Staff house building loan	3,156,656	3,687,196
Staff car loan	102,085	789,331
Credit card	20,790,005	23,110,163
Car loan scheme	3,936,311	2,965,203
Short term loan	89,879,469	69,364,126
Garments & foot wear cluster	197,138	381,898
Time loan	189,852,394	215,124,492
OBU	6,661,363	4,852,568
Education loan scheme	26,638	52,955
	2,816,500,878	2,678,931,178
Interest on balances with other banks and financial institutions		
Fixed deposits	28,560,692	40,144,678
Short term deposits	1,130,564	45,307
Nostro accounts	3,271,666	3,186,146
Money at call & short notice	13,684,791	6,625,465
	46,647,713	50,001,597
	2,863,148,591	2,728,932,774
	31,581,310	18,370,673
19.2 Off-shore banking unit		
19(a) Consolidated interest income		
NCC Bank Limited (Note-19)	2,888,068,538	2,742,450,879
NCCB Securities and Financial Services Limited	34,924,983	15,285,246
NCCB Capital Limited	-	-
	2,922,993,521	2,757,736,125
Less: Inter company transactions	(38,144,677)	(51,554,932)
	2,884,848,844	2,706,181,193
20 Interest paid on deposits and borrowings		
Conventional banking (Note-20.1)	1,852,281,308	1,865,407,426
Off-shore banking unit	19,275,549	10,315,603
	1,871,556,857	1,875,723,029
Less: Inter transaction between OBU and conventional banking	(6,661,363)	(4,852,568)
	1,864,895,494	1,870,870,461

	01 January to 31 March 2017 Taka	01 January to 31 March 2016 Taka
20.1 Conventional banking		
Interest paid on deposits and borrowings		
Savings deposits	117,433,416	258,240,581
Short notice deposits	169,925,053	77,099,457
Fixed deposits	688,652,612	735,496,163
Special savings scheme	496,326,591	478,127,646
Special deposit scheme	88,514,205	-
NCCB youngster maximus & money plant scheme	3,296,292	2,030,836
Discount	-	450
Interest paid on borrowings	9,314,667	27,169,110
Wage earners welfare DPS	2,842,348	1,304,772
Money double program	256,220,536	266,260,171
Money triple program	19,652,985	19,678,241
Foreign currency deposits	102,603	-
	1,852,281,308	1,865,407,426
Off-shore banking unit	19,275,549	10,315,603
20(a) Consolidated interest paid on deposits, borrowings, etc.		
NCC Bank Limited (Note-20)	1,864,895,494	1,870,870,461
NCCB Securities and Financial Services Limited	38,144,677	51,554,932
NCCB Capital Limited	-	-
	1,903,040,171	1,922,425,393
Less: Inter company transactions	(38,144,677)	(51,554,932)
	1,864,895,494	1,870,870,461
21 Income from investments		
Dividend on shares	2,006,906	63,483
Interest on treasury bills	-	2,296,308
Interest on treasury bond (RM)	57,677,524	118,945,562
Gain on sale of shares	30,443,466	38
Capital gain on sale of treasury bonds	-	44,328,798
Interest on treasury bond (HTM)	318,331,648	324,671,699
Interest on treasury bond (HFT)	2,905,711	5,990,177
Interest on commercial paper	19,247,053	-
Interest on subordinated bond	6,596,414	10,745,884
Interest on Bangladesh Bank bills	36,992,360	-
Discount on treasury bills and bonds	-	2,072,559
Others	-	1,156,366
	474,201,082	510,270,873
Less: Loss on sale/revaluation/amortization of securities	(774,227)	(2,643,836)
	473,426,855	507,627,038
21(a) Consolidated income from investments		
NCC Bank Limited (Note-21)	473,426,855	507,627,038
NCCB securities and Financial Services Limited	3,488,706	-
NCCB Capital Limited	-	-
	476,915,561	507,627,038
Less: Inter company transactions	-	-
	476,915,561	507,627,038
22 Commission, exchange and brokerage		
Commission		
Commission on bill purchased	3,531,018	3,298,279
Commission on remittances	7,501,488	7,260,957
Commission on letter of guarantee	57,793,054	45,317,104
Commission on letter of credit	45,233,477	35,304,267
Commission on purchase/sale of share/securities	200	30,000
Commission on sanchaypatra	76,935	85,059
Commission on back to back LC.	7,292,327	6,555,796
Letter of credit advising commission	1,924,443	1,652,815
Commission on acceptance of BTB L/C	5,634,529	6,119,873
Commission on acceptance (other than BTB)	16,354,357	23,594,530
Commission - miscellaneous	949,634	1,335,264
Underwriting commission	691,000	-
Commission on instrument	4,620	-
Commission from national prize bonds	52,700	35,400
	147,039,783	130,589,343
Exchange		
Exchange gain net off exchange losses	131,356,842	76,669,823
Brokerage	-	-
	278,396,626	207,259,166

	01 January to 31 March 2017 Taka	01 January to 31 March 2016 Taka
22(a) Consolidated commission, exchange & brokerage		
NCC Bank Limited (Note-22)	278,396,626	207,259,166
NCCB Securities and Financial Services Limited	57,597,836	30,523,180
NCCB Capital Limited	-	-
	<u>335,994,462</u>	<u>237,782,346</u>
23 Other operating income		
Rent locker	1,309,000	1,075,250
Rent godown	225,000	225,000
Postage recoveries	1,565,752	1,648,787
Telex, telegram, trunk call, fax. swift etc. recoveries	9,985,434	9,792,105
Service charges	13,490,580	13,013,691
ATM transaction fees	469,066	369,870
Risk fund	161,850	88,000
Account maintenance fees	516,556	247,198
Card fees & others	9,387,137	11,763,126
Banking & clearing charge	329,444	251,177
Miscellaneous earnings	24,137,045	28,260,408
Application and processing fees	2,805,745	2,483,431
	<u>64,382,608</u>	<u>69,218,043</u>
23(a) Consolidated other operating income		
NCC Bank Limited (Note-23)	64,382,608	69,218,043
NCCB Securities and Financial Services Limited	383,891	481,713
NCCB Capital Limited	-	-
	<u>64,766,499</u>	<u>69,699,756</u>
24 Salary & allowances		
Basic salary	254,306,311	208,721,902
House rent allowance	103,235,698	71,795,845
Allowances (Note 24.1)	78,819,447	75,464,996
Bank's contribution to provident fund	22,894,198	17,769,137
Bonus	106,000	-
Gratuity	10,000,000	30,000,000
Honorarium	886,500	-
	<u>470,248,154</u>	<u>403,751,880</u>
24.1 Allowances		
Entertainment allowance	9,883,767	10,169,391
Medical allowance	20,399,057	33,008,956
Washing allowance	585,450	454,029
Evening banking	133,400	131,600
Casual wages	13,188,668	13,039,470
Other allowance	34,629,105	18,661,550
	<u>78,819,447</u>	<u>75,464,996</u>
24(a) Consolidated Salary & allowances		
NCC Bank Limited (Note-24)	470,248,154	403,751,880
NCCB Securities and Financial Services Limited	5,893,655	7,429,857
NCCB Capital Limited	-	-
	<u>476,141,809</u>	<u>411,181,737</u>
25 Rent, taxes, insurance, electricity etc.		
Rent :		
Office	48,855,945	41,255,629
Clearing house	15,709	5,225
	<u>48,871,654</u>	<u>41,260,855</u>
Rates and taxes:		
Rates	126,965	203,982
Taxes	726,421	1,180,386
	<u>853,386</u>	<u>1,384,368</u>
Insurance:		
Cash	3,580,335	3,845,302
Vehicles	678,366	527,894
Deposits	20,742,013	15,776,435
	<u>25,000,714</u>	<u>20,149,631</u>
Electricity :		
Electricity - office	8,799,096	8,305,566
Electricity - residence	716,494	481,450
	<u>9,515,590</u>	<u>8,787,016</u>
	<u>84,241,343</u>	<u>71,581,869</u>

	01 January to 31 March 2017 Taka	01 January to 31 March 2016 Taka
25(a) Consolidated rent, taxes, insurance, electricity etc.		
NCC Bank Limited (Note-25)	84,241,343	71,581,869
NCCB Securities and Financial Services Limited	2,350,696	2,266,467
NCCB Capital Limited	-	-
	86,592,039	73,848,336
26 Legal expenses		
Legal charge	1,803,341	3,422,807
Stamp charge	179,795	32,030
Consultancy fee	425,000	125,100
	2,408,136	3,579,937
26 (a) Consolidated legal expenses		
NCC Bank Limited (Note-26)	2,408,136	3,579,937
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	2,408,136	3,579,937
27 Postage, stamp and telecommunication		
Postage	3,276,623	1,588,534
Telex/swift/internet	825,399	2,068,386
Telephone -office	1,571,121	1,375,292
Telephone -residence	4,681,410	1,083,218
	10,354,553	6,115,430
27(a) Consolidated postage, stamp and telecommunication		
NCC Bank Limited (Note-27)	10,354,553	6,115,430
NCCB Securities and Financial Services Limited	91,933	60,788
NCCB Capital Limited	-	-
	10,446,486	6,176,218
28 Stationery, printing, advertisement etc.		
Printing and stationery:		
Printed stationery	3,258,432	3,651,020
Security stationery	2,106,746	1,851,666
Petty stationery	3,447,574	3,372,049
	8,812,752	8,874,735
Publicity and advertisement	8,853,832	13,322,150
	17,666,584	22,196,885
28(a) Consolidated stationery, printing, advertisement etc.		
NCC Bank Limited (Note-28)	17,666,584	22,196,885
NCCB Securities and Financial Services Limited	108,258	797,549
NCCB Capital Limited	-	-
	17,774,842	22,994,434
29 Managing Director's salary & allowances		
Basic salary	1,200,000	1,200,000
Entertainment allowance	150,000	150,000
House rent allowance	450,000	450,000
	1,800,000	1,800,000
30 Director's fees & other meeting related expense		
Meeting fees	680,800	456,000
Other meeting related expense	443,798	419,900
	1,124,598	875,900
As per BRPD circular no. 11 dated 04 October 2015 Tk. 8,000/- per attendance per person has been paid as honorarium to the Directors for attending the meeting of the Board / executive committee/ audit committee members .Other meeting related expense include traveling expenses of directors for attending meetings.		
30(a) Consolidated Director's fees & other benefits		
NCC Bank Limited (Note-30)	1,124,598	875,900
NCCB Securities and Financial Services Limited	100,000	18,750
NCCB Capital Limited	-	-
	1,224,598	894,650
31 Auditors' fees	86,250	57,500

	01 January to 31 March 2017 Taka	01 January to 31 March 2016 Taka
31(a) Consolidated auditors' fees		
NCC Bank Limited (Note-31)	86,250	57,500
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	86,250	57,500
32 Repairs, maintenance, amortization and depreciation		
Repairs & maintenance :		
Repairs & maintenance of fixed assets	34,030,703	31,046,421
Amortization of software	3,089,062	4,272,793
Renovation & maintenance of premises	11,646,012	18,857,977
	48,765,777	54,177,191
Depreciation :		
Furniture and fixtures	10,938,511	12,293,521
Machinery and equipment	18,608,601	22,541,355
Computer equipment	7,892,694	10,665,250
Vehicles	3,852,367	4,504,161
Buildings & office premises	7,524,564	7,684,391
	48,816,738	57,688,679
	97,582,515	111,865,870
32(a) Consolidated Repairs, maintenance, amortization and depreciation		
NCC Bank Limited (Note-32)	97,582,515	111,865,870
NCCB Securities and Financial Services Limited	1,457,811	1,962,854
NCCB Capital Limited	-	-
	99,040,326	113,828,724
33 Other expenses		
Conventional banking (Note-33.1)	83,726,436	63,843,565
Off-shore banking unit	31,391	-
	83,757,827	63,843,565
33.1 Other expenses		
Conventional banking		
Entertainment	9,093,995	8,208,181
Car expenses	14,721,693	12,543,836
Paper and periodicals	369,967	299,368
Trade subscription	4,665,080	3,302,242
Traveling & conveyance	8,189,324	16,456,609
Cash carrying charges	905,455	431,660
Liveries and uniform	841,173	1,193,153
Water sewerage and gas	1,836,936	1,459,995
Laundry and cleaning	394,358	373,538
Training expenses	928,726	850,337
Business promotion	3,882,507	2,518,654
Donation	216,580	120,150
Utility charges	11,779,563	2,296,761
Loss on sale of fixed assets	1,203,833	1,013,227
Welfare and recreation	1,047,500	-
Other bank charge	4,057,441	2,068,170
Miscellaneous expenses	1,032,810	696,104
Credit card service charge	3,554,496	3,204,607
CDBL charge	5,000	6,973
Superannuation fund	15,000,000	6,800,000
	83,726,436	63,843,565
Off-shore banking unit	31,391	-
33(a) Consolidated other expenses		
NCC Bank Limited (Note-33)	83,757,827	63,843,565
NCCB Securities and Financial Services Limited	7,646,662	5,055,228
NCCB Capital Limited	-	-
	91,404,489	68,898,793
Less: Inter company transactions	-	-
	91,404,489	68,898,793

	31 March 2017	31 March 2016
	Taka	Taka
34 Cash and cash equivalents		
Conventional Banking		
Cash in hand	1,424,964,020	1,149,076,390
Balance with Bangladesh Bank and Sonali Bank Limited	9,680,241,538	7,769,245,522
Balance with other bank and financial institutions	5,979,635,640	2,227,062,279
Money at call & short notice	-	720,000,000
Prize bonds	7,552,800	6,060,700
	<u>17,092,393,998</u>	<u>11,871,444,891</u>
Off-shore banking unit	-	-
	<u>17,092,393,998</u>	<u>11,871,444,891</u>
34(a) Consolidated cash and cash equivalents		
NCC Bank Limited (Note-34)	17,092,393,998	11,871,444,891
NCCB Securities and Financial Services Limited	114,752,863	39,099,123
NCCB Capital Limited	-	-
	<u>17,207,146,861</u>	<u>11,910,544,014</u>
35 Earnings per share (EPS)		
Net Profit after tax for the first quarter ended	296,998,006	340,892,123
Number of ordinary share outstanding	883,218,003	883,218,003
Earnings per share (EPS)	<u>0.34</u>	<u>0.39</u>
35 (a) Consolidated earnings per share		
Net profit after tax for the first quarter ended	332,262,028	303,200,453
Number of ordinary share outstanding	883,218,003	883,218,003
Earnings per share	<u>0.38</u>	<u>0.34</u>

Sd/
Company Secretary (C.C.)

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO (C.C)

Sd/-
Director

Sd/-
Chairman