

*Financial Statements*  
*of*  
*National Credit and Commerce Bank Limited*  
*For the first quarter ended on 31 March 2018*

**National Credit and Commerce Bank Limited and its Subsidiaries**  
**Consolidated Balance Sheet (Un-audited)**  
As on 31 March 2018

	<u>31 March 2018</u>	<u>31 December 2017</u>
	<u>Taka</u>	<u>Taka</u>
<b>PROPERTY AND ASSETS</b>		
	<b>Note</b>	
<b>Cash</b>	<b>3(a) 12,178,722,318</b>	<b>12,396,577,641</b>
In hand (including foreign currencies)	1,660,443,488	1,610,360,438
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	10,518,278,830	10,786,217,203
<b>Balance with other banks and financial institutions</b>	<b>4(a) 4,680,420,551</b>	<b>4,347,764,755</b>
In Bangladesh	4,540,289,773	3,802,361,654
Outside Bangladesh	140,130,778	545,403,101
<b>Money at call and short notice</b>	<b>5 780,000,000</b>	<b>270,000,000</b>
<b>Investments</b>	<b>6 (a) 30,712,815,749</b>	<b>29,547,448,858</b>
Government	28,932,244,381	27,627,054,779
Others	1,780,571,368	1,920,394,079
<b>Loans and advances</b>	<b>7(a) 155,551,248,165</b>	<b>149,633,833,880</b>
Loans, cash credits, overdrafts, etc.	151,057,496,846	142,947,896,909
Bills purchased & discounted	4,493,751,319	6,685,936,971
<b>Fixed assets including premises, furnitures and fixtures</b>	<b>8(a) 2,582,087,050</b>	<b>2,498,962,078</b>
<b>Other assets</b>	<b>9(a) 5,390,118,855</b>	<b>4,951,110,724</b>
<b>Non-banking assets</b>	-	-
<b>TOTAL ASSETS</b>	<b><u>211,875,412,688</u></b>	<b><u>203,645,697,936</u></b>
<b>LIABILITIES AND CAPITAL</b>		
<b>Liabilities</b>		
<b>Borrowings from other banks, financial institutions and agents</b>	<b>10 (a) 6,656,233,868</b>	<b>9,104,809,698</b>
<b>Deposits and other accounts</b>	<b>11 (a) 170,300,762,750</b>	<b>159,837,231,522</b>
Current deposits and other accounts	15,891,628,284	14,325,863,216
Bills payable	2,649,213,740	4,620,026,292
Savings bank deposits	20,270,691,389	21,002,021,411
Fixed deposits	79,903,681,137	69,549,270,735
Term deposits	51,585,548,200	50,340,049,868
<b>Other liabilities</b>	<b>12(a) 17,411,335,407</b>	<b>17,518,625,455</b>
<b>TOTAL LIABILITIES</b>	<b><u>194,368,332,025</u></b>	<b><u>186,460,666,675</u></b>
<b>Shareholders' equity</b>		
Paid up capital	<b>13.2 8,832,180,030</b>	8,832,180,030
Statutory reserve	<b>14 6,665,788,816</b>	6,545,223,669
General reserve	<b>15 10,162,348</b>	10,162,348
Non-controlling (Minority) interest	<b>13.3 208</b>	209
Other reserve including assets revaluation reserve	<b>16 512,253,289</b>	533,517,737
Foreign currency translation gain/(loss)	<b>18.3 2,098,297</b>	1,862,174
Surplus in profit and loss account	<b>18(a) 1,484,597,675</b>	1,262,085,095
<b>TOTAL SHAREHOLDERS' EQUITY</b>	<b><u>17,507,080,663</u></b>	<b><u>17,185,031,261</u></b>
<b>TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY</b>	<b><u>211,875,412,688</u></b>	<b><u>203,645,697,936</u></b>
<b>NET ASSETS VALUE PER SHARE</b>	<b><u>19.82</u></b>	<b><u>19.46</u></b>



	<u>31 March 2018</u> Taka	<u>31 December 2017</u> Taka
<b>OFF BALANCE SHEET ITEMS</b>		
<b>Contingent liabilities</b>		
Acceptances and endorsements	16,260,109,707	17,021,307,128
Letters of guarantee	28,776,235,321	22,463,034,687
Letters of credit issued	21,720,401,050	14,835,674,742
Bills for collection	12,762,684	35,929,211
<b>Other commitments</b>		
Claims against the bank not acknowledged as debt	-	-
Capital commitments	-	-
Export development fund (EDF)	-	-
<b>TOTAL OFF BALANCE SHEETS ITEMS</b>	<b><u>66,769,508,762</u></b>	<b><u>54,355,945,768</u></b>



Company Secretary



Chief Financial Officer



Managing Director & CEO



Director



Chairman

Dated, Dhaka  
10 May 2018

**National Credit and Commerce Bank Limited and its Subsidiaries**  
**Consolidated Profit and Loss Account (Un-audited)**  
**For the first quarter ended on 31 March 2018**

	<b>Note</b>	<b>01 January to 31 March 2018 Taka</b>	<b>01 January to 31 March 2017 Taka</b>
Interest income	19(a)	3,926,452,651	2,884,848,844
Less: Interest paid on deposits and borrowings	20(a)	2,707,674,533	1,864,895,494
<b>Net interest income</b>		<b>1,218,778,118</b>	<b>1,019,953,350</b>
Income from investments	21(a)	676,640,734	476,915,561
Commission, exchange and brokerage	22(a)	307,478,756	335,994,462
Other operating income	23(a)	82,592,106	64,766,499
<b>Total operating income</b>		<b>2,285,489,713</b>	<b>1,897,629,872</b>
Salary and allowances	24(a)	561,498,286	510,211,316
Rent, taxes, insurance, electricity etc.	25(a)	90,630,417	85,875,546
Legal expenses	26 (a)	2,192,592	2,408,136
Postage, stamp, telecommunication etc.	27(a)	3,426,494	5,765,076
Stationery, printing, advertisement etc.	28(a)	18,284,850	17,774,842
Managing Director's salary and allowances	29	2,700,000	2,400,000
Director's fees & other meeting related expense	30(a)	1,177,394	1,224,598
Auditors' fees	31(a)	86,250	86,250
Charges on loan losses		-	2,423,306
Repairs, maintenance, amortization and depreciation	32(a)	90,111,839	81,932,275
Other expenses	33(a)	100,480,481	79,240,937
<b>Total operating expense</b>		<b>870,588,603</b>	<b>789,342,281</b>
<b>Profit before provisions</b>		<b>1,414,901,110</b>	<b>1,108,287,591</b>
Provision for loans and advances		557,241,929.64	531,426,636
Specific provision	12.6.1(a)	525,168,491.64	510,080,492
General provision	12.6.1(b)	32,073,438.00	21,346,144
Provision for off-balance sheet exposures	12.7	124,135,630	41,815,870
Provision for off-shore banking unit	12.6 (c)	(20,332,121)	1,256,933
Provision for investment fluctuation in shares	6.3 (a)	159,188,315	(159,999,043)
Provision for other assets	12.2	(369,047)	(1,224,969)
Provision for nostro accounts	12.11	-	(7,700,000)
<b>Total provisions</b>		<b>819,864,707</b>	<b>405,575,427</b>
<b>Profit after provision</b>		<b>595,036,404</b>	<b>702,712,164</b>
Contribution to NCC Bank's CSR Fund	12.9	2,500,000	-
<b>Profit before tax</b>		<b>592,536,404</b>	<b>702,712,164</b>
<b>Provision for tax</b>		<b>249,935,130</b>	<b>370,450,136</b>
Current tax	12.4	337,905,669	353,019,389
Deferred tax	12.5.1	(87,970,539)	17,430,747
<b>Profit after tax</b>		<b>342,601,274</b>	<b>332,262,028</b>
<b>Attributable to:</b>			
Shareholders' of the bank		342,601,275	332,262,027
Non-controlling (Minority) interest		(1)	1
		342,601,274	332,262,028
Balance of profit brought forward	18.2	1,262,085,094	1,446,379,574
<b>Total profit available for distribution</b>		<b>1,604,686,368</b>	<b>1,778,641,602</b>
<b>Appropriations:</b>			
Statutory reserve		120,565,147	131,997,116
General reserve		-	-
		120,565,147	131,997,116
<b>Retained earnings</b>		<b>1,484,121,221</b>	<b>1,646,644,486</b>
Earnings per share	35(a)	0.39	0.38

  
 Company Secretary

  
 Chief Financial Officer

  
 Managing Director & CEO

Dated, Dhaka  
 18 May 2018

  
 Director

  
 Chairman