

Financial Statements
of
National Credit and Commerce Bank Limited
For the period ended on 31 March 2020

National Credit and Commerce Bank Limited and its Subsidiaries
Consolidated Balance Sheet (Un-audited)
As on 31 March 2020

PROPERTY AND ASSETS	31 March 2020	31 December 2019
	Taka	Taka
PROPERTY AND ASSETS	Note	
Cash	3(a)	14,402,106,864
In hand (including foreign currencies)		2,331,027,163
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		12,071,079,701
Balance with other banks and financial institutions	4(a)	13,100,642,588
In Bangladesh		12,153,978,570
Outside Bangladesh		946,664,018
Money at call and short notice	5	1,608,100,000
Investments	6 (a)	34,395,636,393
Government		29,185,960,251
Others		5,209,676,142
Loans and advances	7(a)	182,579,429,624
Loans, cash credits, overdrafts, etc.		175,666,512,849
Bills purchased & discounted		6,912,916,775
Fixed assets including premises, furnitures and fixtures	8(a)	2,743,349,422
Other assets	9(a)	10,220,990,867
Non-banking assets		-
TOTAL ASSETS		259,050,255,758
LIABILITIES AND CAPITAL		258,294,380,149
Liabilities		
Borrowings from other banks, financial institutions and agents	10 (a)	12,135,981,439
Subordinated Bonds		4,000,000,000
Other Borrowings		8,135,981,439
Deposits and other accounts	11 (a)	199,528,237,141
Current deposits and other accounts		22,033,202,855
Bills payable		4,171,919,597
Savings bank deposits		22,493,850,655
Fixed deposits		89,003,705,822
Term deposits		61,825,558,212
Other liabilities	12(a)	27,080,363,594
TOTAL LIABILITIES		238,744,582,173
Shareholders' equity		
Paid up capital	13.2	9,273,789,030
Statutory reserve	14	8,310,564,328
General reserve	15	10,162,348
Non-controlling (Minority) interest	13.3	209
Other reserve including assets revaluation reserve	16	504,296,017
Foreign currency translation gain/(loss)	18.3	346,839
Surplus in profit and loss account	18(a)	2,206,514,814
TOTAL SHAREHOLDERS' EQUITY		20,305,673,585
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		259,050,255,758
NET ASSETS VALUE PER SHARE		21.90
		21.02



OFF BALANCE SHEET ITEMS

Contingent liabilities

Acceptances and endorsements
Letters of guarantee
Letters of credit issued
Bills for collection

31 March 2020
Taka

31 December 2019
Taka

31,044,555,250
34,416,602,115
21,311,725,560
192,293,385

27,981,371,607
31,545,272,385
24,345,999,613
154,971,974

Other commitments

Claims against the bank not acknowledged as debt
Capital commitments
Export development fund (EDF)

-

-

-

-

6,133,270

11,225,324

TOTAL OFF BALANCE SHEETS ITEMS

86,971,309,580

84,038,840,903


Company Secretary


Chief Financial Officer


Managing Director & CEO


Director


Chairman

Dated, Dhaka
18 May 2020

National Credit and Commerce Bank Limited and its Subsidiaries
Consolidated Profit and Loss Account (Un-audited)
For the period ended on 31 March 2020

	Note	01 January to 31 March 2020 Taka	01 January to 31 March 2019 Taka
Interest income	19(a)	4,970,219,348	4,839,157,269
Less: Interest paid on deposits and borrowings	20(a)	3,391,930,906	3,249,371,753
Net interest income		1,578,288,442	1,589,785,516
Income from investments	21(a)	785,978,377	708,623,675
Commission, exchange and brokerage	22(a)	482,349,149	343,236,264
Other operating income	23(a)	101,560,044	104,528,840
Total operating income		2,948,176,012	2,746,174,295
Salary and allowances	24(a)	707,718,959	636,088,555
Rent, taxes, insurance, electricity etc.	25(a)	115,769,899	106,325,758
Legal expenses	26 (a)	1,195,480	3,036,185
Postage, stamp, telecommunication etc.	27(a)	10,007,346	11,190,704
Stationery, printing, advertisement etc.	28(a)	26,430,664	12,929,725
Managing Director's salary and allowances	29	4,218,226	2,850,000
Director's fees & other meeting related expense	30(a)	1,260,597	1,604,583
Auditors' fees	31(a)	143,750	86,250
Charges on loan losses		2,750,977	-
Repairs, maintenance, amortization & depreciation	32(a)	84,231,917	78,820,882
Other expenses	33(a)	164,790,887	105,829,491
Total operating expense		1,118,518,702	958,762,133
Profit before provisions		1,829,657,310	1,787,412,162
Provision for loans and advances		280,510,358	782,874,426
Specific provision	12.6.1(a)	278,350,135	808,659,233
General provision	12.6.1(b)	2,160,223	(25,784,807)
Provision for off-balance sheet exposures	12.7	28,951,473	20,087,112
Provision for off-shore banking unit	12.6 (c)	8,751,108	(392,781)
Provision for investment fluctuation in shares	6.3 (a)	130,792,653	(6,824,347)
Provision for other assets	12.2	252,985	39,662,406
Provision for nostro accounts	12.11	-	-
Total provisions		449,258,577	835,406,816
Profit after provision		1,380,398,733	952,005,346
Contribution to NCC Bank's CSR Fund	12.9	5,000,000	2,500,000
Profit before tax		1,375,398,733	949,505,346
Provision for tax		598,324,545	574,046,027
Current tax	12.4	707,222,905	615,017,432
Deferred tax	12.5.1	(108,898,360)	(40,971,405)
Profit after tax		777,074,187	375,459,319
Attributable to:			
Shareholders' of the bank		777,074,187	375,459,319
Non-controlling (Minority) interest		-	-
Balance of profit brought forward	18.2	777,074,187	375,459,319
Total profit available for distribution		1,705,529,374	1,248,311,196
Appropriations:			
Statutory reserve		276,560,548	189,545,168
General reserve		-	-
		276,560,548	189,545,168
Retained earnings		2,206,043,013	1,434,225,347
Earnings per share	37(a)	0.84	0.40

Company Secretary

Managing Director & CEO

Dated: Dhaka
18 May 2020

Director

Chief Financial Officer

Chairman