

Financial Statements
of
National Credit and Commerce Bank Limited
For the period ended on 31 March 2021

National Credit and Commerce Bank Limited and its Subsidiaries
Consolidated Balance Sheet (Un-audited)
As on 31 March 2021

PROPERTY AND ASSETS	31 March 2021	31 December 2020	
	Taka	Taka	
	Note		
Cash	3(a)	11,515,383,759	13,944,739,499
In hand (including foreign currencies)		2,697,578,693	2,019,023,363
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		8,817,805,065	11,925,716,136
Balance with other banks and financial institutions	4(a)	12,168,267,906	11,807,403,220
In Bangladesh		11,695,651,047	11,608,604,505
Outside Bangladesh		472,616,859	198,798,715
Money at call and short notice	5	3,922,400,000	804,002,000
Investments	6 (a)	43,385,862,770	43,680,844,481
Government		35,442,441,487	36,102,434,408
Others		7,943,421,282	7,578,410,073
Loans and advances	7(a)	183,316,044,076	181,155,708,762
Loans, cash credits, overdrafts, etc.		175,561,327,481	172,800,282,325
Bills purchased & discounted		7,754,716,595	8,355,426,437
Fixed assets including premises, furnitures and fixtures	8(a)	2,663,632,287	2,709,569,895
Other assets	9(a)	6,261,326,115	4,938,298,789
Non-banking assets		-	-
TOTAL ASSETS		263,232,916,912	259,040,566,646
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	10 (a)	19,615,432,606	20,903,271,489
Subordinated Bonds		4,000,000,000	4,000,000,000
Other Borrowings		15,615,432,606	16,903,271,489
Deposits and other accounts	11 (a)	199,458,587,393	196,791,229,217
Current deposits and other accounts		29,517,419,315	24,929,236,313
Bills payable		5,175,998,185	5,139,070,381
Savings bank deposits		28,288,193,425	26,772,829,784
Fixed deposits		76,483,988,245	80,924,086,821
Term deposits		59,992,988,222	59,026,005,918
Other liabilities	12(a)	22,913,047,927	20,392,450,188
TOTAL LIABILITIES		241,987,067,925	238,086,950,893
Shareholders' equity			
Paid up capital	13.2	9,459,264,810	9,459,264,810
Statutory reserve	14	9,026,005,894	8,835,421,234
General reserve	15	10,162,348	10,162,348
Non-controlling (Minority) interest	13.3	209	209
Other reserve including assets revaluation reserve	16	853,513,504	1,085,533,528
Foreign currency translation gain/(loss)	18.3	(94,415)	(98,771)
Surplus in profit and loss account	18(a)	1,896,996,637	1,563,332,394
TOTAL SHAREHOLDERS' EQUITY		21,245,848,987	20,953,615,752
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		263,232,916,912	259,040,566,646
NET ASSETS VALUE PER SHARE		22.46	22.15

	<u>31 March 2021</u>	<u>31 December 2020</u>
	<u>Taka</u>	<u>Taka</u>
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	34,957,946,497	29,305,518,601
Letters of guarantee	33,665,803,226	29,772,694,200
Letters of credit issued	23,872,561,873	19,406,036,166
Bills for collection	1,424,341,214	1,198,268,060
Other commitments		
Claims against the bank not acknowledged as debt	-	-
Capital commitments	-	-
Export development fund (EDF)	8,413,491	21,243,780
TOTAL OFF BALANCE SHEETS ITEMS	<u><u>93,929,066,302</u></u>	<u><u>79,703,760,807</u></u>

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Chairman

Dated, Dhaka
11 May 2021

National Credit and Commerce Bank Limited and its Subsidiaries
Consolidated Profit and Loss Account (Un-audited)
For the period ended on 31 March 2021

	01 January to 31 March 2021	01 January to 31 March 2020
Note	Taka	Taka
Interest income	3,269,290,910	4,970,219,348
Less: Interest paid on deposits and borrowings	2,117,830,598	3,391,930,906
Net interest income	1,151,460,312	1,578,288,442
Income from investments	905,380,541	785,978,377
Commission, exchange and brokerage	406,588,538	482,349,149
Other operating income	134,151,533	101,560,044
Total operating income	2,597,580,924	2,948,176,012
Salary and allowances	639,781,443	628,883,850
Rent, taxes, insurance, electricity etc.	119,963,500	115,769,899
Legal expenses	1,827,579	1,195,480
Postage, stamp, telecommunication etc.	9,795,448	10,007,346
Stationery, printing, advertisement etc.	12,829,366	26,430,664
Managing Director's salary and fees	3,730,968	4,218,226
Director's fees & other meeting related expense	668,800	1,260,597
Auditors' fees	143,750	143,750
Charges on loan losses	100,000	2,750,977
Repairs, maintenance, amortization & depreciation	95,684,110	84,231,917
Other expenses	140,580,350	243,625,996
Total operating expense	1,025,105,313	1,118,518,702
Profit before provisions	1,572,475,611	1,829,657,310
Provision for loans and advances	398,512,213	280,510,358
Specific provision	499,869,405	278,350,135
General provision	(101,357,192)	2,160,223
Special general COVID-19	-	-
Provision for off-balance sheet exposures	86,208,562	28,951,473
Provision for off-shore banking unit	(7,108,748)	8,751,108
Provision for investment fluctuation in shares	89,515,064	130,792,653
Provision for other assets	(2,651,145)	252,985
Provision for nostro accounts	(100,000)	-
Total provisions	564,375,947	449,258,577
Profit after provision	1,008,099,664	1,380,398,733
Contribution to NCC Bank's CSR Fund	9,722,715	5,000,000
Net profit	998,376,949	1,375,398,733
Provision for start-up fund (1% of net profit)	9,625,488	-
Profit before tax	988,751,461	1,375,398,733
Provision for tax	464,962,564	598,324,545
Current tax	512,022,993	707,222,905
Deferred tax	(47,060,429)	(108,898,360)
Profit after tax	523,788,897	777,074,187
Attributable to:		
Shareholders' of the bank	523,788,897	777,074,187
Non-controlling (Minority) interest	-	-
Balance of profit brought forward	523,788,897	777,074,187
Total profit available for distribution	1,563,332,394	1,705,529,375
Appropriations:		
Statutory reserve	190,584,660	276,560,548
General reserve	-	-
	190,584,660	276,560,548
Retained earnings	1,896,536,632	2,206,043,014
Earnings per share	0.55	0.82

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Chairman

Dated, Dhaka
11 May 2021

National Credit and Commerce Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement (Un-audited)
For the period ended on 31 March 2021

	Note	01 January to 31 March 2021 Taka	01 January to 31 March 2020 Taka
A) Cash flows from operating activities			
Interest received in cash		4,209,570,510	5,528,675,045
Interest paid by cash		(1,022,171,728)	(2,235,939,721)
Dividend received		48,921,368	29,660,773
Fees & commission received in cash		300,096,905	243,949,450
Recoveries of loans previously written off		6,694,793	43,235,378
Cash paid to employees		(738,536,716)	(763,659,465)
Cash paid to suppliers		(99,853,886)	(64,621,218)
Income taxes paid		(323,004,068)	(391,790,889)
Received from other operating activities		240,631,504	339,826,967
Paid for other operating activities		(108,872,667)	(325,527,317)
Operating cash flow before changes in operating assets and liabilities		2,513,476,015	2,403,809,004
Increase/(Decrease) in operating assets & liabilities			
Purchase and sale of trading securities		3,960,620,306	3,839,773,169
Loans and advances to customers (Other than banks)		(2,160,435,313)	(624,489,131)
Other assets		(1,281,179,480)	(167,839,674)
Deposits from other banks/borrowings		(1,087,347,402)	(3,913,643,922)
Deposits from customers (Other than banks)		1,227,999,339	1,360,334,744
Other liabilities account of customers		(138,317,385)	(258,690,720)
Other liabilities		593,659,488	689,280,063
Net cash received from/(used in) operating activities		3,628,475,567	3,328,533,533
B) Cash flows from investing activities			
Proceeds from sale of securities		998,681,634	141,469,360
Payment for purchase of securities		(4,786,247,520)	(336,800,809)
Purchase of property, plant and equipment		(16,476,974)	(59,639,739)
Sales proceeds of fixed assets		45,950	487,575
Net cash received from/(used in) investing activities		(3,803,996,910)	(254,483,613)
C) Cash flows from financing activities			
Borrowings from other banks, financial institutions and agents		1,230,642,633	43,876,519
Issue of non-convertible subordinated bonds		-	-
Dividend paid in cash		-	-
Net cash received from/(paid on) financing activities		1,230,642,633	43,876,519
D) Net (decrease) / increase in cash (A+B+C)		1,055,121,290	3,117,926,438
E) Effects of exchange rate changes on cash and cash-equivalents		4,356	45,479
F) Opening cash and cash-equivalents		26,560,758,719	25,997,842,235
G) Closing cash and cash-equivalents (D+E+F)	35(a)	27,615,884,365	29,115,814,152
Net Operating Cash Flows Per Share	38(a)	3.84	3.52

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Chairman

National Credit and Commerce Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity (Un-audited)

Particulars	For the period ended on 31 March 2021							
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Non-controlling (Minority) interest	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2021	9,459,264,810	8,835,421,234	10,162,348	1,085,533,528	209	(98,771)	1,563,332,394	20,953,615,753
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(460,005)	-	-	460,005	-
Transferred from deferred tax liability agt. reverse deferred tax on revaluation on land & building	-	-	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the period ended	-	-	-	(231,560,019)	-	-	-	(231,560,019)
Currency translation gains and losses not recognized in the profit & loss account	-	-	-	-	-	4,356	-	4,356
Non-controlling (Minority) interest	-	-	-	-	-	-	-	-
Bonus share for the year 2020	-	-	-	-	-	-	-	-
Cash dividend for the year 2020	-	-	-	-	-	-	-	-
Net profit for the period ended	-	-	-	-	-	-	523,788,897	523,788,897
Transfer to statutory reserve	-	190,584,660	-	-	-	-	(190,584,660)	-
Balance as on 31 March 2021	9,459,264,810	9,026,005,894	10,162,348	853,513,504	209	(94,415)	1,896,996,637	21,245,848,987

Particulars	For the period ended on 31 March 2020							
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Non-controlling (Minority) interest	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2020	9,273,789,030	8,034,003,780	10,162,348	465,724,171	209	301,360	1,705,529,375	19,489,510,273
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(471,800)	-	-	471,800	-
Transferred from deferred tax liability agt. reverse deferred tax on revaluation on land & building	-	-	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the period ended	-	-	-	39,043,646	-	-	-	39,043,646
Currency translation gains and losses not recognized in the profit & loss account	-	-	-	-	-	45,479	-	45,479
Non-controlling (Minority) interest	-	-	-	-	-	-	-	-
Bonus share for the year 2019	-	-	-	-	-	-	-	-
Cash dividend for the year 2019	-	-	-	-	-	-	-	-
Net profit for the period ended	-	-	-	-	-	-	777,074,187	777,074,187
Transfer to statutory reserve	-	276,560,548	-	-	-	-	(276,560,548)	-
Balance as on 31 March 2020	9,273,789,030	8,310,564,328	10,162,348	504,296,017	209	346,839	2,206,514,814	20,305,673,585

Sd/-
Company Secretary

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Chief Financial Officer

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Managing Director & CEO

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Director

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Chairman

National Credit and Commerce Bank Limited and its Subsidiaries
Consolidated Liquidity Statement
(Asset and Liability Maturity Analysis)
As on 31 March 2021

Amounts in Taka

Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term	Total
Assets:						
Cash	4,833,987,005	-	-	-	6,681,396,753	11,515,383,759
Balances with other banks and financial institutions	5,778,867,906	5,699,400,000	690,000,000	-	-	12,168,267,906
Money at call & short notice	3,922,400,000	-	-	-	-	3,922,400,000
Investments	3,485,298,902	569,145,513	4,814,774,106	13,884,252,249	20,632,391,999	43,385,862,770
Loans & advances	9,007,957,243	35,444,623,070	68,924,920,412	59,109,283,577	10,829,259,775	183,316,044,076
Fixed assets including premises, furniture & fixtures	24,267,492	51,948,223	233,767,002	315,786,664	2,037,862,906	2,663,632,287
Other assets	353,348,182	974,947,993	3,515,454,004	1,408,013,327	9,562,608	6,261,326,115
Non-banking assets	-	-	-	-	-	-
Total assets	27,406,126,730	42,740,064,798	78,178,915,524	74,717,335,818	40,190,474,042	263,232,916,912
Liabilities:						
Borrowing from other banks, financial institutions & agents	6,829,824,767	2,244,483,290	3,028,141,614	6,200,817,209	1,312,165,725	19,615,432,606
Deposits	18,916,139,904	38,976,547,383	54,713,686,716	61,677,163,107	19,999,052,096	194,282,589,207
Bills payable	5,175,998,185	-	-	-	-	5,175,998,185
Provision & other liabilities	783,136,002	825,652,706	3,367,776,196	4,999,677,100	12,936,805,923	22,913,047,927
Total liabilities	31,705,098,858	42,046,683,380	61,109,604,526	72,877,657,416	34,248,023,745	241,987,067,925
Net liquidity gap	(4,298,972,127)	693,381,418	17,069,310,998	1,839,678,401	5,942,450,297	21,245,848,987

Net result of the liquidity statement represents the 'shareholders' equity' of the bank.

Sd/-
Company Secretary

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Chief Financial Officer

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Managing Director & CEO

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Director

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Chairman

National Credit and Commerce Bank Limited
Balance Sheet (Un-audited)
As on 31 March 2021

PROPERTY AND ASSETS	Note	31 March 2021 Taka	31 December 2020 Taka
Cash	3	11,515,332,550	13,944,739,499
In hand (including foreign currencies)		2,697,527,484	2,019,023,363
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		8,817,805,065	11,925,716,136
Balance with other banks and financial institutions	4	11,971,321,336	11,754,972,247
In Bangladesh		11,498,704,477	11,556,173,532
Outside Bangladesh		472,616,859	198,798,715
Money at call and short notice	5	3,922,400,000	804,002,000
Investments	6	43,076,064,582	43,482,024,431
Government		35,442,441,487	36,102,434,408
Others		7,633,623,094	7,379,590,023
Loans and advances	7	180,427,172,348	178,159,432,462
Loans, cash credits, overdrafts, etc.		172,672,455,753	169,804,006,025
Bills purchased & discounted		7,754,716,595	8,355,426,437
Fixed assets including premises, furnitures and fixtures	8	2,646,903,531	2,692,440,029
Other assets	9	8,139,221,774	6,830,879,995
Non-banking assets		-	-
TOTAL ASSETS		261,698,416,120	257,668,490,663
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	10	19,555,653,413	20,835,287,260
Subordinated Bonds		4,000,000,000	4,000,000,000
Other Borrowings		15,555,653,413	16,835,287,260
Deposits and other accounts	11	199,551,779,340	197,021,114,755
Current deposits and other accounts		29,610,611,262	25,159,121,851
Bills payable		5,175,998,185	5,139,070,381
Savings bank deposits		28,288,193,425	26,772,829,784
Fixed deposits		76,483,988,245	80,924,086,821
Term deposits		59,992,988,222	59,026,005,918
Other liabilities	12	21,498,138,236	18,982,705,388
TOTAL LIABILITIES		240,605,570,988	236,839,107,402
Shareholders' equity			
Paid up capital	13.2	9,459,264,810	9,459,264,810
Statutory reserve	14	9,026,005,894	8,835,421,234
General reserve	15	10,162,348	10,162,348
Other reserve including assets revaluation reserve	16	853,513,504	1,085,533,528
Foreign currency translation gain/(loss)	17	(94,415)	(98,771)
Surplus in profit and loss account	18	1,743,992,991	1,439,100,111
TOTAL SHAREHOLDERS' EQUITY		21,092,845,132	20,829,383,261
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		261,698,416,120	257,668,490,663
NET ASSETS VALUE PER SHARE		22.30	22.02

	<u>31 March 2021</u>	<u>31 December 2020</u>
	<u>Taka</u>	<u>Taka</u>
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	34,957,946,497	29,305,518,601
Letters of guarantee	33,665,803,226	29,772,694,200
Letters of credit issued	23,872,561,873	19,406,036,166
Bills for collection	1,424,341,214	1,198,268,060
Other commitments		
Claims against the bank not acknowledged as debt	-	-
Capital commitments	-	-
Export development fund (EDF)	8,413,491	21,243,780
TOTAL OFF BALANCE SHEETS ITEMS	<u><u>93,929,066,302</u></u>	<u><u>79,703,760,807</u></u>

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO

Sd/-
Director

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Chairman

Dated, Dhaka
11 May 2021

National Credit and Commerce Bank Limited
Profit and Loss Account (Un-audited)
For the period ended on 31 March 2021

	Note	01 January to 31 March 2021 Taka	01 January to 31 March 2020 Taka
Interest income	19	3,269,904,287	4,991,632,276
Less: Interest paid on deposits and borrowings	20	2,117,150,756	3,390,930,906
Net interest income		1,152,753,531	1,600,701,370
Income from investments	21	894,201,589	775,466,149
Commission, exchange and brokerage	22	360,305,235	460,578,007
Other operating income	23	133,633,654	101,453,898
Total operating income		2,540,894,009	2,938,199,424
Salary and allowances	24	630,155,941	619,782,774
Rent, taxes, insurance, electricity etc.	25	116,868,863	112,521,458
Legal expenses	26	1,827,579	1,195,480
Postage, stamp, telecommunication etc.	27	9,660,297	9,887,768
Stationery, printing, advertisement etc.	28	12,687,545	26,370,641
Managing Director's salary and fees	29	3,730,968	4,218,226
Director's fees & other meeting related expense	30	668,800	1,214,597
Auditors' fee	31	143,750	143,750
Charges on loan losses		100,000	2,750,977
Repairs, maintenance, amortization and depreciation	32	95,112,246	83,734,707
Other expenses	33	133,290,573	239,317,728
Total operating expense		1,004,246,561	1,101,138,106
Profit before provisions		1,536,647,448	1,837,061,318
Provision for loans and advances		398,512,213	280,510,358
Specific provision	12.6(a)	499,869,405	278,350,135
General provision	12.6(b)	(101,357,192)	2,160,223
Special general COVID-19	12.6(c)	-	-
Provision for off-balance sheet exposures	12.7	86,208,562	28,951,473
Provision for offshore banking unit	12.6(d)	(7,108,748)	8,751,108
Provision for investment fluctuation in shares	6.3	89,515,064	130,792,653
Provision for other assets	12.2	(2,651,145)	252,985
Provision for nostro accounts	12.11	(100,000)	-
Total provisions		564,375,947	449,258,577
Profit after provision		972,271,501	1,387,802,741
Contribution to NCC Bank's CSR Fund	12.9	9,722,715	5,000,000
Net profit		962,548,786	1,382,802,741
Provision for start-up fund (1% of net profit)	12.13	9,625,488	-
Profit before tax		952,923,298	1,382,802,741
Provision for tax		457,905,764	593,962,249
Current tax	12.3	504,966,193	702,860,609
Deferred tax	12.5.1	(47,060,429)	(108,898,360)
Profit after tax		495,017,534	788,840,491
Balance of profit brought forward	18.1	1,439,100,111	1,583,427,776
Total profit available for distribution		1,934,117,645	2,372,268,267
Appropriations:			
Statutory reserve		190,584,660	276,560,548
General reserve		-	-
		190,584,660	276,560,548
Retained earnings		1,743,532,986	2,095,707,719
Earnings per share	37	0.52	0.83

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Chairman

Dated, Dhaka
11 May 2021

National Credit and Commerce Bank Limited
Cash Flow Statement (Un-audited)
For the period ended on 31 March 2021

<u>Note</u>	01 January to 31 March 2021 Taka	01 January to 31 March 2020 Taka
A) Cash flows from operating activities		
Interest received in cash	4,215,068,725	5,552,632,868
Interest paid by cash	(1,021,491,886)	(2,234,939,721)
Dividend received	43,937,904	22,447,398
Fees & commission received in cash	253,813,602	222,178,308
Recoveries of loans previously written off	6,694,793	43,235,378
Cash paid to employees	(728,911,214)	(754,058,389)
Cash paid to suppliers	(93,164,475)	(62,144,704)
Income taxes paid	(308,447,268)	(387,428,593)
Received from other operating activities	240,113,625	339,720,821
Paid for other operating activities	(104,966,756)	(320,221,521)
Operating cash flow before changes in operating assets and liabilities	2,502,647,050	2,421,421,845
Increase/(decrease) in operating assets & liabilities		
Purchase and sale of trading securities	3,960,620,306	3,839,773,169
Loans and advances to customers (Other than banks)	(2,267,839,885)	(712,429,685)
Other assets	(1,282,681,549)	(168,213,038)
Deposits/ borrowings from other banks	(1,079,142,366)	(3,885,072,306)
Deposits from customers (Other than banks)	1,091,305,748	1,357,677,739
Other liabilities account of customers	(144,630,512)	(286,267,714)
Other liabilities	593,659,488	689,280,063
Net cash received from/(used in) operating activities	3,373,938,279	3,256,170,073
B) Cash flows from investing activities		
Proceeds from sale of securities	932,194,688	115,131,686
Payment for purchase of Securities	(4,623,229,639)	(225,963,818)
Purchase of property, plant and equipment	(16,216,813)	(57,245,081)
Sales proceeds of fixed assets	20,300	487,575
Net cash received from/(used in) investing activities	(3,707,231,464)	(167,589,638)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	1,238,847,669	72,448,134
Issue of non-convertible subordinated bonds	-	-
Dividend paid in cash	-	-
Net cash received from/(paid on) financing activities	1,238,847,669	72,448,134
D) Net increase/(decrease) in cash (A+B+C)	905,554,483	3,161,028,568
E) Effects of exchange rate changes on cash and cash-equivalents	4,356	45,479
F) Opening cash and cash-equivalents	26,513,327,746	25,901,117,044
G) Closing cash and cash-equivalents (D+E+F)	27,418,886,586	29,062,191,091
Net Operating Cash Flows Per Share	38	3.57

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Chairman

National Credit and Commerce Bank Limited
Statement of Changes in Equity (Un-audited)

Particulars	For the period ended on 31 March 2021						
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2021	9,459,264,810	8,835,421,234	10,162,348	1,085,533,528	(98,771)	1,439,100,112	20,829,383,261
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(460,005)	-	460,005	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the period ended	-	-	-	(231,560,019)	-	-	(231,560,019)
Currency translation gain/(loss) not recognized in the profit & loss account	-	-	-	-	4,356	-	4,356
Bonus share for the year 2020	-	-	-	-	-	-	-
Cash dividend for the year 2020	-	-	-	-	-	-	-
Net profit for the period ended	-	-	-	-	-	495,017,534	495,017,534
Transfer to statutory reserve	-	190,584,660	-	-	-	(190,584,660)	-
Balance as on 31 March 2021	9,459,264,810	9,026,005,894	10,162,348	853,513,504	(94,415)	1,743,992,991	21,092,845,132

Particulars	For the period ended on 31 March 2020						
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2020	9,273,789,030	8,034,003,780	10,162,348	465,724,171	301,360	1,583,427,776	19,367,408,465
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(471,800)	-	471,800	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the period ended	-	-	-	39,043,646	-	-	39,043,646
Currency translation gain/(loss) not recognized in the profit & loss account	-	-	-	-	45,479	-	45,479
Bonus share for the year 2019	-	-	-	-	-	-	-
Cash dividend for the year 2019	-	-	-	-	-	-	-
Net profit for the period ended	-	-	-	-	-	788,840,491	788,840,491
Transfer to statutory reserve	-	276,560,548	-	-	-	(276,560,548)	-
Balance as on 31 March 2020	9,273,789,030	8,310,564,328	10,162,348	504,296,017	346,839	2,096,179,519	20,195,338,081

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Chairman

National Credit and Commerce Bank Limited
Liquidity Statement
(Asset and Liability Maturity Analysis)
As on 31 March 2021

Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term	Total
Assets:						
Cash	4,833,935,796	-	-	-	6,681,396,753	11,515,332,550
Balances with other banks and financial institutions	5,581,921,336	5,699,400,000	690,000,000	-	-	11,971,321,336
Money at call & short notice	3,922,400,000	-	-	-	-	3,922,400,000
Investments	3,420,423,739	499,361,000	4,744,989,590	13,778,898,253	20,632,391,999	43,076,064,582
Loans & advances	8,350,116,013	35,429,135,167	68,899,232,467	56,919,428,927	10,829,259,775	180,427,172,348
Fixed assets including land, building, furniture & fixtures	24,100,825	51,614,889	232,266,999	307,786,648	2,031,134,170	2,646,903,531
Other assets	352,890,564	972,489,293	3,480,875,404	1,073,403,904	2,259,562,608	8,139,221,774
Non-banking assets	-	-	-	-	-	-
Total assets	26,485,788,273	42,652,000,348	78,047,364,460	72,079,517,733	42,433,745,306	261,698,416,120
Liabilities:						
Borrowing from other banks, financial institutions & agents	6,829,179,767	2,242,618,290	3,012,663,614	6,159,026,016	1,312,165,725	19,555,653,413
Deposits	18,916,139,904	38,976,547,383	54,856,007,354	61,628,034,417	19,999,052,096	194,375,781,155
Bills payable	5,175,998,185	-	-	-	-	5,175,998,185
Provision & other liabilities	722,678,202	821,997,926	3,310,286,656	3,716,401,587	12,926,773,865	21,498,138,236
Total liabilities	31,643,996,058	42,041,163,600	61,178,957,624	71,503,462,019	34,237,991,687	240,605,570,988
Net liquidity gap	(5,158,207,784)	610,836,748	16,868,406,836	576,055,714	8,195,753,619	21,092,845,132

Net result of the liquidity statement represents the 'shareholders' equity' of the bank.

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Chairman

National Credit and Commerce Bank Limited

Selective explanatory notes to the Financial Statements (Un-audited) As on and for the period ended on 31 March 2021

1 Status of the Bank

The National Credit and Commerce Bank Limited (NCCBL) was formed as a public banking company limited by shares incorporated in Bangladesh with primary objective to carry on all kinds of banking business in and outside Bangladesh. The principal activities of the Bank are to provide all kinds of commercial banking services i.e. loans and deposits services, personal and commercial banking, trade services etc. to its customers through its branches.

2 Significant accounting policies and basis of preparation of financial statements

2.1 Basis of preparation

The separate financial statements of the Bank as at and for the period ended on 31 March 2021 comprise those of Domestic Banking Unit (Main operations) and Offshore Banking Unit (OBU), and the consolidated financial statements of the group comprise those of 'the Bank' (parent company) and its subsidiaries (together referred to as 'the group' and individually referred to as 'group entities/subsidiaries'). Financial Statements of the Bank are prepared on a going concern basis under the historical cost convention and in accordance with First Schedule of the Banking Companies Act 1991, as amended 2013, BRPD circular no. 14 dated 25 June 2003, other Bangladesh Bank circulars, International Accounting Standards, and International Financial Reporting Standards as adopted by the Institute of Chartered Accountants of Bangladesh, the Companies Act, 1994, the Bangladesh Securities and Exchange Rules 1987. Wherever appropriate, such principles are explained in succeeding notes.

2.2 Statement of compliance

The separate financial statements of the Bank as at and for the year ended 31 December 2020 comprise those of Domestic Banking Unit (Main operations) and Offshore Banking Unit (OBU) together referred to as 'the Bank'. Consolidated financial statements comprise those of the bank(parent) and its subsidiaries together referred to as 'the group' and individually referred to as 'group entities/subsidiaries'. Financial Statements of the Bank are prepared on a going concern basis under the historical cost convention and in accordance with First Schedule of the Bank Company Act 1991, as amended 2013, BRPD circular no. 14 dated 25 June 2003, other Bangladesh Bank circulars, International Accounting Standards, (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh, the Companies Act, 1994, the Bangladesh Securities and Exchange Rules 1987 and guideline of Financial Reporting Council (FRC) under Financial Reporting Act, 2015. Wherever appropriate, such principles are explained in succeeding notes.

2.3 Basis of consolidation

The consolidated financial statements include the financial statements of NCC Bank Limited and its subsidiary companies - NCCB Securities and Financial Services Limited & NCCB Capital Limited. The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards 10-"Consolidated Financial Statements".

2.4 Credit Ratings

Emerging Credit Rating Limited (ECRL) has affirmed 'AA' (pronounced 'Double A') rating in the Long Term and 'ST-1' rating in the Short Term with **Stable Outlook** to **NCC Bank Limited** based on audited financial of FY 2016 – 2019 and other available information up to the date of rating declaration. ECRL considered financial performance, capital base, asset quality, liquidity position, management experience and prospect of the industry while assigning the rating. The affirmed rating reflects the strengths of the bank which is backed by its increased market share in terms of deposits, loans and advances, compliance with SLR, CRR and CRAR, diversification in loan portfolio, high growth in loan portfolio as well as investment and increased profitability as well as assets and capital of the bank. Details of the rating are as under:

Ratings	Year	
	2020	2019
Long Term	AA (Very Strong Capacity)	AA (Very Strong Capacity)
Short Term	ST-1 (Superior Capacity)	ST-1 (Superior Capacity)
Outlook	Stable	Stable
Valid From	June 22, 2020	June 22, 2019
Valid Till	June 21, 2021	June 21, 2020
Rating Action	Surveillance	Surveillance

An institution rated 'AA' in the long term has a very strong capacity to meet its financial commitments and rated 'ST-1' in the short term have superior capacity to meet its financial commitments in a timely manner. **Stable Outlook** indicates that the Rating is likely to remain unchanged.

2.5 Cash flow statement

Cash flow statement has been prepared in accordance with the BRPD Circular No. 14, dated June 25, 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank. It reported cash flows during the year classified by operating activities, investing activities and financing activities.

2.6 Interest income

In terms of the provision of the IFRS-15 "Revenue from contracts with customers" the interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken in to income when such advances are classified. It is than kept in interest suspense in a memorandum account. Interest on classified loans and advances is accounted for on a cash receipt basis.

2.7 Investment income

Interest income on investments is recognized on accrual basis. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

2.8 Dividend income on shares

Dividend income from an investment is recognized when the company's rights to receive payment is established (declared by the Annual General Meeting of the investee or otherwise).

2.9 Interest paid and other expenses

In terms of the provisions of IFRS, interest and other expenses are recognized on accrual basis.

2.10 Fees and commission income

The Bank recognizes revenue in the amount of any fee or commission to which it expects to be entitled in exchange for arranging for other parties to provide services. The Bank's fee or commission might be the net amount of consideration that it retains after paying the other party the consideration received in exchange for the goods or services to be provided by that party. Commission charged to customer on letters of credit and letters of guarantee is credited to income at the time of effecting the transactions.

2.11 Leases

NCCBL has applied IFRS-16: Leases for the first time with the date of initial application of 01 January 2019. As IFRS 16 supersedes IAS 17: Leases, the bank has made recognition, measurement and disclosure in the financial statements of 2019 both as Lessee and Lessor as per IFRS 16.

2.12 Provisions

a) Loans and Advances, Off Balance Sheet Items, Investments & Other Assets:

Provisions for loans and advances, off balance sheet items, investments and other assets have been made as per directives of Bangladesh Bank issued from time to time.

b) Provision for Taxation

Provision for income tax has been made on taxable income after necessary add back in accordance with the provision of Finance Act-2020 and the Income Tax Ordinance 1984.

c) Others:

Figures relating to previous year/period included in this report have been rearranged, where ever necessary.

	31 March 2021 Taka	31 December 2020 Taka
3 Cash		
Cash in hand (Including foreign currencies)		
On-shore banking unit		
Local currency	2,665,587,028	1,981,437,250
Foreign currencies	31,940,456	37,586,113
	<u>2,697,527,484</u>	<u>2,019,023,363</u>
Off-shore banking unit	-	-
	<u>2,697,527,484</u>	<u>2,019,023,363</u>
Balance with Bangladesh Bank and its agent bank (s)		
On-shore banking unit		
Local currency	7,872,976,389	9,470,658,685
Foreign currencies	657,806,283	2,082,415,948
	8,530,782,672	11,553,074,633
Sonali Bank Ltd. as agent of Bangladesh Bank (Local currency)	287,022,394	372,641,503
	<u>8,817,805,065</u>	<u>11,925,716,136</u>
Off-shore banking unit	-	-
	<u>8,817,805,065</u>	<u>11,925,716,136</u>
	<u>11,515,332,550</u>	<u>13,944,739,499</u>
3(a) Consolidated cash		
Cash in hand		
NCC Bank Limited (Note-3)	2,697,527,484	2,019,023,363
NCCB Securities and Financial Services Limited	51,209	-
NCCB Capital Limited	-	-
	<u>2,697,578,693</u>	<u>2,019,023,363</u>
Balance with Bangladesh Bank and its agent bank(s)		
NCC Bank Limited (Note-3)	8,817,805,065	11,925,716,136
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>8,817,805,065</u>	<u>11,925,716,136</u>
	<u>11,515,383,759</u>	<u>13,944,739,499</u>
4 Balance with other banks and financial institutions		
In Bangladesh		
On-shore banking unit	11,498,704,477	11,556,173,532
Off-shore banking unit	96,733,107	46,613,006
	11,595,437,584	11,602,786,538
Less: inter transaction between OBU and On-shore banking unit	(96,733,107)	(46,613,006)
	<u>11,498,704,477</u>	<u>11,556,173,532</u>
Outside Bangladesh		
On-shore banking unit	472,616,859	198,798,715
Off-shore banking unit	-	-
	<u>472,616,859</u>	<u>198,798,715</u>
	<u>11,971,321,336</u>	<u>11,754,972,247</u>

	31 March 2021	31 December 2020
	Taka	Taka
4(a) Consolidated balance with other banks and financial institutions		
In Bangladesh		
NCC Bank Limited (Note-4)	11,498,704,477	11,556,173,532
NCCB Securities and Financial Services Limited	581,155,282	334,057,628
NCCB Capital Limited	258,069,859	258,129,859
	12,337,929,618	12,148,361,019
Less: Inter company transactions	(642,278,571)	(539,756,514)
	<u>11,695,651,047</u>	<u>11,608,604,505</u>
Outside Bangladesh		
NCC Bank Limited (Note-4)	472,616,859	198,798,715
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	472,616,859	198,798,715
	<u>12,168,267,906</u>	<u>11,807,403,220</u>
5 Money at call and short notice		
Banking company	2,362,400,000	424,002,000
Non-banking financial institutions	1,560,000,000	380,000,000
	<u>3,922,400,000</u>	<u>804,002,000</u>
6 Investments		
Government securities-(Note 6.1)	35,442,441,487	36,102,434,408
Other investments-(Note 6.2)	7,633,623,094	7,379,590,023
	<u>43,076,064,582</u>	<u>43,482,024,431</u>
6.1 Government securities		
On-shore banking unit		
Treasury bills:		
91 days treasury bills	-	-
182 days treasury bills	-	499,827,500
364 days treasury bills	2,239,738,000	2,208,352,763
	<u>2,239,738,000</u>	<u>2,708,180,263</u>
Bangladesh Bank Bill	-	-
Treasury bonds:		
2 years treasury bonds	660,350,908	1,367,549,723
5 years treasury bonds	7,672,166,129	7,593,181,170
10 years treasury bonds	11,642,531,010	11,840,882,230
15 years treasury bonds	5,425,861,749	5,401,460,699
20 years treasury bonds	7,791,960,991	7,181,566,323
	33,192,870,787	33,384,640,145
Prize bonds	9,832,700	9,614,000
	<u>35,442,441,487</u>	<u>36,102,434,408</u>
Off-shore banking unit	-	-
	<u>35,442,441,487</u>	<u>36,102,434,408</u>
6.2 Other investments		
On-shore banking unit		
Bonds		
Jamuna Bank Limited subordinated bond	300,000,000	300,000,000
AB Bank Limited subordinated bond	1,700,000,000	1,700,000,000
Best Holdings Limited corporate bond	1,000,000,000	1,000,000,000
UCBL subordinate bond	80,000,000	80,000,000
	3,080,000,000	3,080,000,000
Investment in shares	5,043,422,642	4,699,874,506
Less: Provision for investment fluctuation in shares (Note-6.3)	(489,799,548)	(400,284,484)
	4,553,623,094	4,299,590,023
	<u>7,633,623,094</u>	<u>7,379,590,023</u>
Off-shore banking unit	-	-
	<u>7,633,623,094</u>	<u>7,379,590,023</u>

	31 March 2021	31 December 2020
	Taka	Taka
6.3 Provision for investment fluctuation in shares		
Opening balance	400,284,484	782,399,586
Add: Provision made for the period ended	89,515,064	130,792,653
Add: Amount made during rest of the year	-	(250,792,653)
Less: Amount adjusted for the period ended	-	-
Less: Amount adjusted for the rest of the year (No longer required)	-	(262,115,103)
Closing balance	489,799,548	400,284,484
6.3 (a) Consolidated provision for investment fluctuation in shares charged to P/L		
NCC Bank Limited (Note-6.3)	89,515,064	130,792,653
NCCB Securities and Financial Services Limited for the period ended	-	-
NCCB Securities and Financial Services Limited rest of the year	-	-
NCCB Capital Limited	-	-
	89,515,064	130,792,653
6 (a) Consolidated investments		
Government securities		
NCC Bank Limited- (Note-6.1)	35,442,441,487	36,102,434,408
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	35,442,441,487	36,102,434,408
Other investments		
NCC Bank Limited-(Note-6.2)	7,633,623,094	7,379,590,023
NCCB Securities and Financial Services Limited	309,798,188	198,820,050
NCCB Capital Limited	-	-
	7,943,421,282	7,578,410,073
	43,385,862,770	43,680,844,481
7 Loans and Advances		
Loans, Cash Credits, Overdrafts etc. (Note-7.1)	172,672,455,753	169,804,006,025
Bills Purchased and Discounted (Note-7.2)	7,754,716,595	8,355,426,437
	180,427,172,348	178,159,432,462
7.1 Loans, cash credits, overdrafts etc.		
Inside Bangladesh		
On-shore banking unit		
Loan - general	170,888,275	170,888,275
Loan against imported merchandise (LIM)	87,765,670	85,922,762
Loan against trust receipt (LTR)	8,508,099,889	9,291,985,057
Loan against packing credit	214,657,588	209,045,294
Secured overdraft	34,443,967,639	34,002,971,045
Cash credit	25,196,278,371	24,807,915,159
Working Capital under Stimulus Package	6,220,440,025	6,012,400,823
Forced and Demand loan	1,455,537,521	1,525,039,614
Transport loan	866,639,357	909,424,958
Lease finance	3,260,384,717	3,170,650,409
Payment against document	615,202,422	364,990,627
House building loan	5,153,590,068	5,293,704,840
Project loan	-	-
Personal loan	325,981,052	306,720,142
Consumer loan	539,950,003	531,994,013
Agricultural credit	4,520,447,129	4,765,819,476
Small business loan	533,069,106	463,587,637
Term loan	51,740,532,514	51,883,572,714
Staff loan	923,453,717	922,986,390
Credit card	410,200,515	407,715,845
Car loan	130,659,439	133,162,671
Short term loan	12,293,553,794	10,313,492,467
Export loan	3,781,274	3,816,284
Time loan	9,288,407,121	9,187,776,926
Loan against financial inclusion	2,271,172	1,898,632
Loan against FSF	-	-
Education loan	635,686	721,854
EDF	5,766,061,689	5,035,802,111
	172,672,455,753	169,804,006,025
Off-shore banking unit	-	-
	172,672,455,753	169,804,006,025
Outside Bangladesh		
On-shore banking unit	-	-
Off-shore banking unit	-	-
	172,672,455,753	169,804,006,025

	31 March 2021	31 December 2020
	Taka	Taka
7.2 Bills purchased and discounted		
Inside Bangladesh		
On-shore banking unit		
Inland bills purchased	-	-
Local documentary bills purchased	1,728,944,627	1,599,965,362
	<u>1,728,944,627</u>	<u>1,599,965,362</u>
Off-shore banking unit	-	-
	<u>1,728,944,627</u>	<u>1,599,965,362</u>
Outside Bangladesh		
On-shore banking unit		
Foreign documentary bills purchased	3,441,961,649	5,256,229,998
	<u>3,441,961,649</u>	<u>5,256,229,998</u>
Off-shore banking unit		
Foreign documentary bills purchased	5,948,825,562	6,659,700,314
	<u>5,948,825,562</u>	<u>6,659,700,314</u>
	9,390,787,211	11,915,930,312
Less: inter transaction between OBU and On-shore banking unit	(3,365,015,242)	(5,160,469,238)
	<u>6,025,771,969</u>	<u>6,755,461,075</u>
	<u>7,754,716,595</u>	<u>8,355,426,437</u>
	<u>180,427,172,348</u>	<u>178,159,432,462</u>
7.3 Loans and advances including bills purchased and discounted classified into the following broad categories		
In Bangladesh		
Loans	113,032,209,743	110,993,119,821
Cash credit	25,196,278,371	24,807,915,159
Overdraft	34,443,967,639	34,002,971,045
Bills purchased & discounted	1,728,944,627	1,599,965,362
	<u>174,401,400,379</u>	<u>171,403,971,387</u>
Outside Bangladesh (Bills purchased & discounted)	<u>6,025,771,969</u>	<u>6,755,461,075</u>
	<u>180,427,172,348</u>	<u>178,159,432,462</u>
7.4 Classification of loans and advances		
Unclassified standard (including staff loans)	165,286,371,673	164,505,957,857
Unclassified special mention account	5,400,619,497	4,774,399,100
Sub-standard	826,760,923	791,789,136
Doubtful	705,010,398	674,328,659
Bad/Loss	8,208,409,857	7,412,957,710
	<u>180,427,172,348</u>	<u>178,159,432,462</u>
7.5 Particulars of required provision for loans and advances		
A. General Provision	Base for provision	Rate (%)
On-shore banking unit		
UC loans and advances	159,337,546,111	* Various
Special mention account	5,400,619,497	do
	<u>164,738,165,608</u>	<u>1,302,831,249</u>
		<u>53,787,000</u>
		<u>1,356,618,249</u>
50% of required provision of Tk.231,89,06,000/- for 2% Reschedule loans & advances treated as general provision as per Bangladesh Bank Circular		1,159,453,000
Off-shore banking unit	5,948,825,562	1%
	<u>170,686,991,170</u>	<u>59,488,256</u>
		<u>2,575,559,505</u>
		<u>2,684,025,444</u>
		<u>669,400,000</u>
B. Special general provision COVID-19		<u>669,400,000</u>
C. Specific provision		
On-shore banking unit		
Sub-standard-general	395,660,602	20%
Sub-standard - agri & SMEF	125,991,634	5%
Doubtful-general	124,546,965	50%
Doubtful-agricultural	5,421,894	5%
Doubtful - SMEF	104,948,624	20%
Bad/ Loss	3,496,409,933	100%
	<u>4,252,979,652</u>	<u>3,496,409,933</u>
		<u>3,665,375,937</u>
50% of required provision of Tk.231,89,06,000/- for 2% Reschedule loans & advances treated as specific provision as per Bangladesh Bank Circular		1,159,453,000
Specific provision for loans & advances against which writ petition pending & NOC from Bangladesh Bank		827,374,000
		<u>5,652,202,937</u>
		<u>5,147,899,694</u>
Off-shore banking unit		
Specific provision		
Sub-standard	-	20%
Doubtful	-	50%
Bad/ Loss	-	100%
	<u>4,252,979,652</u>	<u>5,652,202,937</u>
		<u>5,147,899,694</u>
Required provision for loans and advances as per mentioned above		<u>8,897,162,442</u>
Total provision maintained (Note 12.6)		<u>8,897,162,442</u>
Excess /(short) provision		<u>-</u>

	31 March 2021	31 December 2020
	Taka	Taka
Particulars of required provision on off -balance sheet exposures		
On-shore banking unit		
	Base for provision	Rate (1%)
Acceptance and endorsements	34,957,946,497	349,579,465
Letter of guarantee	33,665,803,226	336,658,032
Letter of credit	23,872,561,873	238,725,619
* Bills for collection	1,424,341,214	-
Others	8,413,491	84,135
	93,929,066,302	925,047,251
Off-shore banking unit	-	-
Required provision for off -balance sheet exposure	925,047,251	785,054,927
Total provision maintained (Note 12.7)	925,047,251	838,838,690
Excess/ (short) provision	-	53,783,762
* No Provision is required against bills for collection as per BRPD circular no- 07 dated 21 June 2018.		
7 (a) Consolidated loans and advances		
Loans, cash credits, overdrafts etc.		
NCC Bank Limited (Note-7.1)	172,672,455,753	169,804,006,025
NCCB Securities and Financial Services Limited.	3,654,456,712	3,744,930,869
NCCB Capital Limited	-	-
	176,326,912,465	173,548,936,894
Less : Inter company transactions	(765,584,984)	(748,654,569)
	175,561,327,481	172,800,282,325
Bills purchased and discounted		
NCC Bank Limited (Note-7.2)	7,754,716,595	8,355,426,437
NCCB Securities and Financial Services Limited.	-	-
NCCB Capital Limited	-	-
	7,754,716,595	8,355,426,437
Less : Inter company transactions	-	-
	7,754,716,595	8,355,426,437
	183,316,044,076	181,155,708,762
8 Fixed assets including premises, furniture and fixtures		
On-shore banking unit (Note-8.1)	2,646,903,531	2,692,440,029
Off-shore banking unit (Note-8.2)	-	-
	2,646,903,531	2,692,440,029
8.1 Fixed assets including premises, furniture and fixtures		
On-shore banking unit		
Cost/valuation		
Land	451,906,672	451,906,672
Buildings & office premises	1,371,059,903	1,371,059,903
Furniture and fixtures	1,066,063,445	1,059,086,310
Machinery and equipment	1,073,397,714	1,068,745,276
Computer equipment	711,913,036	707,622,696
Vehicles	167,101,782	167,101,782
Right of use assets	48,633,331	48,633,331
Total Cost / valuation	4,890,075,884	4,874,155,971
Less: Accumulated depreciation	(2,243,172,353)	(2,181,715,942)
Net book value	2,646,903,531	2,692,440,029
(Annexure 'A' may kindly be seen for details)		
8.2 Off-shore banking unit		
	-	-
8(a) Consolidated fixed assets including premises, furniture and fixture		
NCC Bank Limited (Note-8)	2,646,903,531	2,692,440,029
NCCB Securities and Financial Services Limited	16,728,756	17,129,866
NCCB Capital Limited	-	-
	2,663,632,287	2,709,569,895
9 Other assets		
On-shore banking unit (Note-9.1)	8,110,660,224	6,888,239,156
Off-shore banking unit	60,323,109	-
	8,170,983,333	6,888,239,156
Less: Inter transaction between OBU and On-shore banking unit	(31,761,559)	(57,359,160)
	8,139,221,774	6,830,879,995

	31 March 2021	31 December 2020
	Taka	Taka
9.1 On-shore banking unit		
Income generating other assets		
Investment in subsidiaries		
In Bangladesh		
NCCB Securities and Financial Services Limited	1,999,999,900	1,999,999,900
NCCB Capital Limited	249,999,900	249,999,900
	<u>2,249,999,800</u>	<u>2,249,999,800</u>
Outside Bangladesh	-	-
	<u>2,249,999,800</u>	<u>2,249,999,800</u>
Non-income generating other assets		
Stationery in hand	22,892,779	25,626,682
Stamps in hand	4,949,306	4,967,181
Security deposits	10,704,808	4,655,099
Advance against rent	223,934,378	233,113,777
Software	47,511,952	47,026,710
Receivable from NCC Bank contributory provident fund	22,406,747	22,406,747
Prepaid expenses	-	6,049,709
Receivable against sale proceed	180,508,723	40,656,045
Suspense account	221,714,232	84,687,342
Interest receivable	2,229,462,700	2,505,412,750
Dividend receivable	106,914	32,101,056
Advance corporate tax	1,388,249,411	1,079,802,144
Others	1,508,218,473	551,734,114
	<u>5,860,660,424</u>	<u>4,638,239,356</u>
	<u>8,110,660,224</u>	<u>6,888,239,156</u>
9(a) Consolidated other Assets		
NCC Bank Limited (Note-9)	8,139,221,774	6,830,879,995
Less: Investment in NCCB Securities and Financial Services Limited (Note-9.1)	(1,999,999,900)	(1,999,999,900)
Less: Investment in NCCB Capital Limited (Note 9.1)	(249,999,900)	(249,999,900)
	<u>5,889,221,974</u>	<u>4,580,880,195</u>
NCCB Securities and Financial Services Limited	366,947,361	352,321,814
NCCB Capital Limited	5,156,780	5,156,780
	<u>372,104,141</u>	<u>357,478,594</u>
	6,261,326,115	4,938,358,789
Less: Inter company transactions	-	(60,000)
	<u>6,261,326,115</u>	<u>4,938,298,789</u>
10 Borrowing from other banks, financial institutions and agents		
Subordinated Bonds (Note- 10.1)	4,000,000,000	4,000,000,000
Other Borrowings (Note-10.2)	15,555,653,413	16,835,287,260
	<u>19,555,653,413</u>	<u>20,835,287,260</u>
10.1 Non-Convertible Subordinated Bonds		
NCC Bank Non-Convertible Subordinated Bonds		
Agrani Bank Limited	500,000,000	500,000,000
Rupali Bank Limited	1,000,000,000	1,000,000,000
Sonali Bank Limited	500,000,000	500,000,000
United Commercial Bank Limited	2,000,000,000	2,000,000,000
	<u>4,000,000,000</u>	<u>4,000,000,000</u>
10.2 Other Borrowings		
On-shore banking unit	13,107,550,644	15,525,093,866
Off-shore banking unit	5,909,851,118	6,517,275,638
	19,017,401,762	22,042,369,504
Less: inter transaction between OBU and On-shore banking unit	(3,461,748,349)	(5,207,082,244)
	<u>15,555,653,413</u>	<u>16,835,287,260</u>
10 (a) Consolidated borrowing from other banks, financial institutions and agents		
Subordinated Bonds		
NCC Bank Limited (Note-10.1)	4,000,000,000	4,000,000,000
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>4,000,000,000</u>	<u>4,000,000,000</u>
Less: Inter company transactions	-	-
	<u>4,000,000,000</u>	<u>4,000,000,000</u>
Other Borrowings		
NCC Bank Limited (Note-10.2)	15,555,653,413	16,835,287,260
NCCB Securities and Financial Services Limited	825,364,177	816,638,798
NCCB Capital Limited	-	-
	<u>16,381,017,590</u>	<u>17,651,926,058</u>
Less: inter company transactions	(765,584,984)	(748,654,569)
	<u>15,615,432,606</u>	<u>16,903,271,489</u>
	<u>19,615,432,606</u>	<u>20,903,271,489</u>

	31 March 2021 Taka	31 December 2020 Taka
11 Current deposits and other accounts		
Current deposits	16,848,026,228	12,976,040,508
Sundry deposits	12,762,585,034	12,183,081,343
	29,610,611,262	25,159,121,851
Saving deposits	28,288,193,425	26,772,829,784
Fixed deposits	76,483,988,245	80,924,086,821
Other Time deposits		
Special notice deposits	23,971,494,677	21,608,701,094
Special savings scheme	24,727,041,318	26,081,242,346
Special deposit scheme	5,522,642,334	5,622,277,335
Money double program	3,172,625,254	3,366,046,285
Money triple program	1,088,190,536	1,089,700,138
FC term deposits	1,510,994,104	1,258,038,720
	59,992,988,222	59,026,005,918
Bills Payable		
Payment order (issued)	5,171,301,846	5,134,373,842
Demand draft	4,696,339	4,696,539
	5,175,998,185	5,139,070,381
	199,551,779,340	197,021,114,755
11.1 (a) Demand deposits		
From other banks	24,625,898	28,733,080
Other than banks	37,307,901,270	32,679,013,833
	37,332,527,168	32,707,746,913
(b) Other deposits		
Deposit from Banks		
In fixed deposits accounts	8,250,000,000	6,764,392,929
In other accounts	15,162,071	57,322,811
	8,265,162,071	6,821,715,740
Other than banks	153,954,070,413	157,491,652,102
	162,219,232,484	164,313,367,842
	199,551,759,653	197,021,114,755
11.2 Deposits and other accounts		
On-shore banking unit (Note-11)	199,551,759,653	197,021,114,755
Off-shore banking unit	-	-
	199,551,759,653	197,021,114,755
11 (a) Consolidated deposits and other accounts		
Current deposits and other accounts		
NCC Bank Limited (Note-11)	29,610,611,262	25,159,121,851
NCCB Securities and Financial Services Limited	549,086,624	309,870,976
NCCB Capital Limited	-	-
	30,159,697,886	25,468,992,827
Less: Inter company transactions	(642,278,571)	(539,756,514)
	29,517,419,315	24,929,236,313
Bills payable		
NCC Bank Limited (Note-11)	5,175,998,185	5,139,070,381
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	5,175,998,185	5,139,070,381
Savings bank deposits		
NCC Bank Limited (Note-11)	28,288,193,425	26,772,829,784
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	28,288,193,425	26,772,829,784
Fixed deposits		
NCC Bank Limited (Note-11)	76,483,988,245	80,924,086,821
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	76,483,988,245	80,924,086,821
Term deposits		
NCC Bank Limited (Note-11)	59,992,988,222	59,026,005,918
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	59,992,988,222	59,026,005,918
	199,458,587,393	196,791,229,217
12 Other liabilities		
On-shore banking unit (Note-12.1)	21,432,556,045	18,907,302,880
Off-shore banking unit (Note-12.6 (c))	59,488,255	66,597,003
Interest payable of off-shore banking unit	37,855,495	66,164,665
	21,529,899,795	19,040,064,548
Less: Inter transaction between OBU and On-shore banking unit	(31,761,559)	(57,359,160)
	21,498,138,236	18,982,705,388

	31 March 2021 Taka	31 December 2020 Taka
12.1 On-shore banking unit		
Other liabilities		
Interest payable	2,467,806,334	1,369,435,895
Excise duty	12,656,418	206,096,020
Liability for expenses	225,986,362	149,007,012
Bonus payable	109,047,601	204,071,906
Audit fee payable	575,000	575,000
Withholding tax payable	142,898,240	93,265,563
Inter branch transaction account	413,352,603	120,185,007
Unclaimed Dividend Account	86,366,186	94,689,372
Withholding VAT Payable	40,293,990	28,096,198
Provision for other assets (Note 12.2)	89,499,556	92,150,701
Provision for income tax (Note 12.3)	2,708,708,644	2,203,742,451
Deferred tax liabilities/(assets) (Note 12.5)	324,998,161	372,058,590
Provision for loans and advances (Note 12.6)	8,168,274,186	7,765,328,135
Provision for special general provision COVID-19 (Note 12.6 (c))	669,400,000	669,400,000
Provision on off balance sheet items (Note-12.7)	925,047,251	838,838,689
Interest suspense account (Note 12.8)	4,718,418,951	4,417,927,059
Contribution to NCC Bank Foundation (Note-12.9)	25,947,378	17,224,396
Provision for gratuity (Note-12.10)	228,700,000	198,700,000
Provision for nostro accounts (Note-12.11)	-	100,000
Lease liabilities (present value of lease payments) (Note-12.12)	12,511,192	13,968,382
Provision for start-up fund (Note-12.13)	62,067,991	52,442,503
	21,432,556,045	18,907,302,880
12.2 Provision for other assets:		
Opening balance	92,150,701	87,500,000
Add: Provisions made for the period ended	-	252,985
Add: Provisions made during the rest of the year	-	4,397,716
Less: Provisions no longer required for the period ended	(2,651,145)	-
Less: Provisions no longer required for rest of the year	-	-
Closing balance	89,499,556	92,150,701
12.3 Provision for income tax:		
Opening balance	2,203,742,451	7,798,380,581
Add: Provision made for current tax for the period ended	504,966,193	702,860,609
Add: Provision made for current tax during rest of the year	-	936,152,552
	504,966,193	1,639,013,161
	2,708,708,644	9,437,393,742
Less: Adjusted during the period ended	-	(7,233,651,291)
Closing balance	2,708,708,644	2,203,742,451
12.4 Consolidated provision for income tax:		
Opening balance	2,493,741,687	8,228,390,075
Add : Provision made for NCC Bank Limited for the period ended	504,966,193	702,860,609
Add : Provision made for NCC Bank Limited for rest of the year	-	936,152,552
Add : Provision made for NCCBSFSL for the period ended	7,056,800	4,362,296
Add : Provision made for NCCBSFSL for rest of the year	-	15,455,588
Add : Provision made for NCCB Capital Limited.	-	-
	512,022,993	1,658,831,045
Less: Adjusted during the period ended	-	(7,393,479,433)
Closing balance	3,005,764,680	2,493,741,687

12.5 Deferred tax

A. Deferred tax liabilities

Particulars of liabilities	As per carrying value	As per tax base	Taxable temporary difference
Revaluation portion of land	320,083,348	-	320,083,348
Revaluation portion of building	117,025,307	-	117,025,307
Building/Office premises	994,711,487	434,361,650	560,349,838
Machinery & equipment	300,630,505	200,087,182	100,543,323
Computer equipment	181,576,371	96,086,312	85,490,060
Local software	47,511,952	20,368,792	27,143,160
Accrued interest on Govt. securities	665,341,975	-	665,341,975
Total	2,626,880,946	750,903,936	1,875,977,010
Rate			Applicable Rate
Deferred tax liabilities			644,558,670
Opening balance		646,918,560	630,000,615
Add: Provision for revaluation reserve on land		-	-
		646,918,560	630,000,615
Addition during the period ended		-	-
Addition during the rest of the year		-	78,904,837
		646,918,560	708,905,451
Adjustment made during the period ended/year ended		(2,359,890)	(61,986,891)
Adjustment made during the rest of the year		-	-
Closing balance		644,558,670	646,918,560

	31 March 2021	31 December 2020
	Taka	Taka
B. Deferred tax (assets)		
Particulars of assets	As per carrying value	As per tax base
Furniture and fixtures	552,326,810	592,178,542
Vehicles	28,031,344	32,241,865
Provision for investment fluctuation in shares	(489,799,548)	-
Provision for gratuity	(228,700,000)	-
Provision for other assets & provision for nostro accounts	(89,599,556)	-
Total	(227,740,950)	624,420,407
Rate		Applicable Rate
Deferred tax assets		319,560,509
Opening balance	274,859,970	394,269,411
Addition during the period ended	44,700,539	46,911,469
Addition during the rest of the year	-	-
	319,560,509	441,180,880
Adjustment made during the rest of the year	-	(166,320,910)
Closing balance	319,560,509	274,859,970
Net deferred tax (assets)/liabilities (A-B)	324,998,161	372,058,590
12.5.1 Net deferred tax (income)/ expense charged to P/L for period ended	(47,060,429)	(108,898,360)
Net deferred tax (income)/ expense charged to P/L for rest of the year	-	245,225,747
12.6 Provision for loans and advances		
a) Movement in specific provision on classified loans and advances		
Opening balance	5,147,899,694	5,356,142,705
Less: Debt written off/waiver allowed during the period ended	(2,260,955)	(110,355,513)
Less: Debt written off/waiver allowed during the rest of the year	-	(197,629,182)
Add: Recoveries of amount previously written off the period ended	6,694,793	43,235,378
Add: Recoveries of amount previously written off during the rest of the year	-	55,818,237
Net charged to profit and loss account for the period ended	499,869,405	278,350,135
Net charged to profit and loss account for rest of the year	-	(277,662,066)
Closing balance	5,652,202,937	5,147,899,694
b) Movement in general provision on unclassified loans and advances		
Opening balance	2,617,428,441	2,046,948,973
Add: Provision made or (adjusted)/net charge in profit and loss account for period ended	(101,357,192)	2,160,223
Add: Provision made/net charge in profit and loss account for rest of the year	-	568,319,245
Closing balance	2,516,071,249	2,617,428,441
Total (a + b)	8,168,274,186	7,765,328,135
c) Movement in special general provision COVID-19		
Opening balance	669,400,000	-
Add: Provision made for the period ended	-	-
Add: Provision made for the rest of the year	-	669,400,000
Closing balance	669,400,000	669,400,000
d) Provision for Off-shore banking unit		
Opening balance	66,597,003	37,094,681
Add: Provision made/net charge in profit and loss account for period ended	-	8,751,108
Add: Provision made/net charge in PL account for rest of the year	-	20,751,214
Less: Adjustment during the period ended	(7,108,748)	-
Closing balance	59,488,255	66,597,003
Total (a+b+c+d)	8,897,162,442	8,501,325,138
12.6.1 Consolidated provision for loans and advances charged to profit and loss account		
a) Specific provision on classified loans and advances		
NCC Bank Limited for the period ended	499,869,405	278,350,135
NCC Bank Limited for rest of the year	-	(277,662,066)
NCCB Securities and Financial Services Limited for the period ended	-	-
NCCB Capital Limited	-	-
	499,869,405	688,069
b) General provision on un-classified loans and advances		
NCC Bank Limited for the period ended	(101,357,192)	2,160,223
NCC Bank Limited for the rest of the year	-	568,319,245
NCCB Securities and Financial Services Limited for the period ended	-	-
NCCB Capital Limited	-	-
	(101,357,192)	570,479,468
c) Special general provision COVID-19	-	-
Total (a+b+c)	398,512,213	571,167,537
12.7 Provision on off-balance sheet items		
Opening balance	838,838,689	838,838,689
Add: Provision made for period ended	86,208,562	28,951,473
Adjusted during the period ended	-	(28,951,473)
Closing balance	925,047,251	838,838,689

	31 March 2021	31 December 2020
	Taka	Taka
12.8 Interest suspense account		
Opening balance	4,417,927,059	3,285,568,788
Add: Amount transferred during the period ended	393,263,683	295,386,624
Add: Amount transferred during the rest of the year	-	2,350,959,864
Less: Amount recovered during the period ended	(92,739,544)	(35,246,875)
Less: Amount recovered during the rest of the year	-	(1,141,644,258)
Less: Amount written off/waived during the period ended	(32,247)	(35,189,183)
Less: Amount written off/waived during the rest of the year	-	(301,907,901)
Closing balance	4,718,418,951	4,417,927,059
12.9 Contribution to NCC Bank's CSR Fund		
Opening balance	17,224,396	31,015,604
Add: Contribution for the period ended	9,722,715	5,000,000
Add: Contribution for rest of the year	-	25,000,000
	26,947,111	61,015,604
Less : Adjusted during the period ended	(999,733)	(17,772,053)
Less : Adjusted during rest of the year	-	(26,019,155)
Closing balance	25,947,378	17,224,396
12.10 Provision for gratuity		
Opening balance	198,700,000	150,000,000
Add: Provision made for period ended	30,000,000	40,000,000
Add: Provision made for rest of the year	-	248,700,000
Less: Adjusted/transferred to fund	-	(240,000,000)
Closing balance	228,700,000	198,700,000
12.11 Provision for nostro accounts		
Opening balance	100,000	100,000
Add: Provision made during the period ended	(100,000)	-
Closing balance	-	100,000
12.12 Lease liabilities (present value of lease payments)		
Opening balance	13,968,382	24,900,312
Add: Made during the period ended	199,904	360,321
Add: Provision made during the rest of the year	-	282,437
Less: Adjust/payment during the period ended	(1,657,094)	(2,154,224)
Less: Adjust/payment during rest of the year	-	(9,420,464)
Closing balance	12,511,192	13,968,382
12.13 Start-up fund		
Opening balance	52,442,503	-
Add: Made during the period	9,625,488	-
Add: Made during the rest of the year	-	52,442,503
Closing balance	62,067,991	52,442,503
12(a) Consolidated other liabilities		
NCC Bank Limited (Note-12)	21,498,138,236	18,982,705,388
NCCB Securities and Financial Services Limited	1,409,706,911	1,404,542,020
NCCB Capital Limited	5,202,780	5,262,780
	22,913,047,927	20,392,510,188
Less: Inter company transactions	-	(60,000)
	22,913,047,927	20,392,450,188
13 Share capital		
13.1 Authorized share capital		
2,000,000,000 ordinary shares @ of Tk. 10 each	20,000,000,000	20,000,000,000
13.2 Issued, subscribed and fully paid-up capital		
39,000,000 Ordinary shares of Tk 10 each issued for cash	390,000,000	390,000,000
762,442,911 Ordinary shares of Tk 10 each issued as bonus	7,624,429,110	7,624,429,110
144,483,570 Ordinary shares of Tk 10 each issued as right share in Cash	1,444,835,700	1,444,835,700
945,926,481 Ordinary shares of Tk 10 each	9,459,264,810	9,459,264,810
13.3 Non-controlling (Minority) interest		
Opening balance	209	209
Closing balance	209	209
14 Statutory reserve		
Opening balance	8,835,421,234	8,034,003,780
Addition during the period ended (20% of pre-tax profit)	190,584,660	276,560,548
Addition during the rest of the year (20% of pre-tax profit)	-	524,856,906
Closing balance	9,026,005,894	8,835,421,234
15 General reserve		
Opening balance	10,162,348	10,162,348
Closing balance	10,162,348	10,162,348
16 Other reserves including assets revaluation reserve		
Assets revaluation reserve on land and building (Note - 16.1)	332,125,617	332,585,622
Revaluation reserve on Govt. securities (Note - 16.2)	521,387,887	752,947,905
	853,513,504	1,085,533,528

	31 March 2021	31 December 2020
	Taka	Taka
16.1 Assets revaluation reserve on land and building		
Opening balance	332,585,622	334,472,823
Less: Depreciation on revalued amount transferred to retained earnings	(460,005)	(471,800)
Less: Dep. on rev. amt. tran. to retained earnings during rest of the year	-	(1,415,401)
	<u>332,125,617</u>	<u>332,585,622</u>
Add: Reverse deferred tax on revaluation on land & building	-	-
Closing balance	<u>332,125,617</u>	<u>332,585,622</u>
16.2 Revaluation reserve on Govt. securities (treasury bills & bonds)		
Opening balance	752,947,905	131,251,348
Add: addition during the period/year	488,473,126	1,680,844,184
Held to maturity (HTM)	-	27,788,434
Held for trading (HFT)	488,473,126	1,653,055,750
Less: adjusted during the period/year	(720,033,145)	(1,059,147,627)
Held to maturity (HTM)	-	(26,878,010)
Held for trading (HFT)	(720,033,145)	(1,032,269,617)
Closing balance	<u>521,387,887</u>	<u>752,947,905</u>
17 Foreign currency translation gain/(loss)		
Opening balance	(98,771)	301,360
Add : Transfer/adjustment during the period ended	4,356	45,479
Add : Transfer/adjustment during the rest of the year	-	(445,610)
Closing balance	<u>(94,415)</u>	<u>(98,771)</u>
18 Surplus in profit and loss account		
Retained earnings brought forward (Note-18.1)	1,439,100,111	6,883,641
Profit for the period ended	495,017,534	788,840,491
Profit for the rest of the year	-	1,442,906,233
Transfer to statutory reserve for the period ended	(190,584,660)	(276,560,548)
Transfer to statutory reserve for rest of the year	-	(524,856,906)
	<u>1,743,532,986</u>	<u>1,437,212,911</u>
Depreciation on revalued amount of building transferred to retained earnings	460,005	1,887,201
	<u>1,743,992,991</u>	<u>1,439,100,111</u>
18(a) Consolidated surplus in profit and loss account		
Retained earning brought forward	1,563,332,394	128,985,240
Profit for the period ended	523,788,897	777,074,187
Profit for the rest of the year	-	1,456,803,221
Transfer to statutory reserve for the period ended	(190,584,660)	(276,560,548)
Transfer to statutory reserve for rest of the year	-	(524,856,906)
	<u>1,896,536,632</u>	<u>1,561,445,194</u>
Dep. on revalued amount of building transferred to retained earnings	460,005	1,887,201
	<u>1,896,996,637</u>	<u>1,563,332,394</u>
18.1 Retained earnings		
On-shore banking unit	1,439,100,111	6,883,641
Off-shore banking unit	-	-
	<u>1,439,100,111</u>	<u>6,883,641</u>
On-shore banking unit		
Opening balance	1,365,352,544	1,509,680,209
Transferred from Off-shore Banking Unit	73,747,567	73,747,567
Bonus share transferred to paid-up capital	-	(185,475,780)
Cash dividend paid during the period ended	-	-
Cash dividend paid during the year	-	(1,391,068,355)
Closing balance	<u>1,439,100,111</u>	<u>6,883,641</u>
Off-shore banking unit		
Opening balance	73,747,567	73,747,567
Transferred to On-shore banking unit Unit	(73,747,567)	(73,747,567)
Closing balance	<u>-</u>	<u>-</u>
18.2 Consolidated retained earnings		
Opening balance	1,563,332,394	1,705,529,375
Bonus share transferred to paid-up capital	-	(185,475,780)
Cash dividend paid during the period ended	-	-
Cash dividend paid during the year	-	(1,391,068,355)
Closing balance	<u>1,563,332,394</u>	<u>128,985,240</u>
18.3 Consolidated foreign currency translation gain/(loss)		
NCC Bank Limited (Note-17)	(94,415)	(98,771)
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>(94,415)</u>	<u>(98,771)</u>

	01 January to 31 March 2021 Taka	01 January to 31 March 2020 Taka
19 Interest income		
On-shore banking unit (Note-19.1)	3,224,544,272	4,949,953,877
Off-shore banking unit (Note-19.2)	81,608,569	61,289,364
	3,306,152,841	5,011,243,241
Less: Inter transaction between OBU and On-shore banking unit	(36,248,554)	(19,610,965)
	3,269,904,287	4,991,632,276
19.1 On-shore banking unit		
Interest on loans and advances		
Loan (General)	-	-
Loan against imported merchandise	2,042,820	2,914,349
Loan against trust receipts	189,432,479	320,981,992
Loan against packing credit	2,858,657	4,931,677
Secured overdraft	698,738,312	1,195,213,457
Cash credit	437,382,383	743,002,514
Working capital under stimulus package	107,935,223	-
Forced loan	15,859,424	25,621,759
Demand Loan	-	247,805
Transport loan	18,984,119	26,208,264
Lease finance	63,045,013	94,918,350
Payment against documents	8,537,167	15,474,753
House building loan	104,494,722	173,378,354
Personal loans	6,989,392	10,593,654
Consumer loan	1,796,320	4,152,478
Agricultural credit	112,780,219	92,970,964
Small business loan	8,438,431	13,381,447
Term loan	862,582,719	1,193,786,347
Staff loan	12,470,426	12,857,364
Credit card	11,176,251	16,510,985
Car loan	2,824,027	5,489,536
Short term loan	207,652,617	427,950,578
Export loan	91,484	30,152
OBU	36,248,554	19,610,965
Time loan	95,111,635	158,780,233
Education loan scheme	14,769	34,230
Documentary bills purchased	40,443,029	74,294,346
EDF	11,092,595	15,651,622
	3,059,022,783	4,648,988,175
Interest on balances with other banks and financial institutions		
Fixed deposits with other banks	68,739,583	165,835,298
Bangladesh Bank foreign currency account	581,862	1,539,865
Financial institutions	53,337,028	97,512,567
Money at call & short notice	7,800,375	1,147,918
Foreign banks	35,062,641	34,930,055
	165,521,489	300,965,702
	3,224,544,272	4,949,953,877
19.2 Off-shore banking unit	81,608,569	61,289,364
19(a) Consolidated interest income		
NCC Bank Limited (Note-19)	3,269,904,287	4,991,632,276
NCCB Securities and Financial Services Limited	16,044,939	9,856,526
NCCB Capital Limited	-	-
	3,285,949,226	5,001,488,802
Less: Inter company transactions	(16,658,316)	(31,269,454)
	3,269,290,910	4,970,219,348
20 Interest paid on deposits and borrowings		
On-shore banking unit (Note-20.1)	2,108,023,595	3,372,939,708
Off-shore banking unit (Note-20.2)	45,375,716	37,602,163
	2,153,399,311	3,410,541,871
Less: Inter transaction between OBU and On-shore banking unit	(36,248,554)	(19,610,965)
	2,117,150,756	3,390,930,906
20.1 On-shore banking unit		
Interest paid on deposits and borrowings		
Savings deposits	109,058,365	125,979,559
Short notice deposits	199,962,432	305,917,215
Fixed deposits	847,172,454	1,807,614,216
Special savings scheme	646,529,563	689,278,982
Special deposit scheme	98,221,503	156,497,262
Interest paid on borrowings	98,697,412	164,645,128
Money double program	72,929,809	90,932,400
Money triple program	34,899,542	31,464,807
Foreign currency deposits	552,516	610,138
	2,108,023,595	3,372,939,708
20.2 Off-shore banking unit	45,375,716	37,602,163

	01 January to 31 March 2021 Taka	01 January to 31 March 2020 Taka
20(a) Consolidated interest paid on deposits, borrowings, etc.		
NCC Bank Limited (Note-20)	2,117,150,756	3,390,930,906
NCCB Securities and Financial Services Limited	17,338,158	32,269,454
NCCB Capital Limited	-	-
	2,134,488,914	3,423,200,360
Less: Inter company transactions	(16,658,316)	(31,269,454)
	<u>2,117,830,598</u>	<u>3,391,930,906</u>
21 Income from investments		
Interest on treasury bills	25,347,806	64,197,635
Interest on reverse repo	-	-
Interest on treasury bonds	606,116,010	537,399,389
Interest on commercial paper	-	-
Interest on subordinated bonds	41,654,588	55,083,472
Interest on corporate bond	24,657,534	-
Interest on Bangladesh Bank bills	-	24,931,507
Dividend on shares	11,943,762	2,869,053
Gain on sale of shares	120,333,364	8,903,686
Capital gain on sale of treasury bonds	156,226,942	85,098,159
	986,280,006	778,482,901
Less: Loss on Repo/sale/revaluation/amortization of securities	(92,078,418)	(3,016,752)
	<u>894,201,589</u>	<u>775,466,149</u>
21(a) Consolidated income from investments		
NCC Bank Limited (Note-21)	894,201,589	775,466,149
NCCB securities and Financial Services Limited	11,178,952	10,512,228
NCCB Capital Limited	-	-
	905,380,541	785,978,377
Less: Inter company transactions	-	-
	<u>905,380,541</u>	<u>785,978,377</u>
22 Commission, exchange and brokerage		
Commission		
Commission on bill purchased	4,937,781	5,458,201
Commission on remittances	12,174,408	10,218,859
Commission on letter of guarantee	69,838,869	74,851,930
Commission on letter of credit	90,118,414	65,663,835
Commission on sanchaypatra	30	-
Commission on acceptance	69,971,485	64,728,194
Underwriting commission	6,772,615	1,257,290
Commission from national prize bonds	-	-
	253,813,602	222,178,308
Exchange		
Exchange gain net off exchange losses	106,491,633	238,399,699
	<u>360,305,235</u>	<u>460,578,007</u>
22(a) Consolidated commission, exchange & brokerage		
NCC Bank Limited (Note-22)	360,305,235	460,578,007
NCCB Securities and Financial Services Limited	46,283,303	21,771,142
NCCB Capital Limited	-	-
	406,588,538	482,349,149
Less: Inter company transactions	-	-
	<u>406,588,538</u>	<u>482,349,149</u>
23 Other operating income		
Rent locker	814,500	990,788
Rent godown	225,600	452,400
Postage, fax, swift etc. recoveries	21,831,478	20,893,895
Legal charge recoveries	443,345	634,407
Service charges	35,420,607	26,504,048
ATM transaction fees	3,665	643,243
Account maintenance fees	639,634	212,338
Card fees & others	16,115,037	10,794,841
Gain on sale of fixed assets	11,663	132,775
Banking & clearing charge	1,432,871	1,099,079
Miscellaneous earnings	52,387,086	36,710,737
Application and processing fees	4,066,482	2,385,346
Off-shore banking unit	241,686	-
	<u>133,633,654</u>	<u>101,453,898</u>

	01 January to 31 March 2021 Taka	01 January to 31 March 2020 Taka
23(a) Consolidated other operating income		
NCC Bank Limited (Note-23)	133,633,654	101,453,898
NCCB Securities and Financial Services Limited	517,879	106,146
NCCB Capital Limited	-	-
	134,151,533	101,560,044
24 Salary & allowances		
Basic salary	290,839,665	282,897,434
House rent allowance	124,439,017	121,190,529
Bonus	52,697,000	52,477,000
Bank's contribution to provident fund	27,817,099	27,033,176
Salary & allowances for OBU	920,042	877,649
Other salary & allowances	133,443,118	135,306,986
	630,155,941	619,782,774
24(a) Consolidated Salary & allowances		
NCC Bank Limited (Note-24)	630,155,941	619,782,774
NCCB Securities and Financial Services Limited	9,625,502	9,101,076
NCCB Capital Limited	-	-
	639,781,443	628,883,850
25 Rent, taxes, insurance, electricity etc.		
Office Rent*	73,972,623	67,745,010
Rates and taxes:		
Rates	138,660	193,987
Taxes	359,163	1,300,755
	497,823	1,494,742
Insurance:		
Cash	3,948,470	3,471,991
Fixed Assets	1,225,076	946,604
Deposits	25,500,000	28,500,000
	30,673,546	32,918,595
Electricity	11,724,871	10,363,110
	116,868,863	112,521,458
* While implementing IFRS 16 (leases), the bank recorded interest expense on lease liabilities and depreciation on ROU assets (note- 32) instead of charging rental expense of BDT 33,14,190/- during the period in 2021 against those rental premises that have been treated as lease assets (ROU) and shown in the Balance Sheet as per IFRS 16.		
25(a) Consolidated rent, taxes, insurance, electricity etc.		
NCC Bank Limited (Note-25)	116,868,863	112,521,458
NCCB Securities and Financial Services Limited	3,094,637	3,248,441
NCCB Capital Limited	-	-
	119,963,500	115,769,899
26 Legal expenses		
Legal charge	1,616,794	1,092,750
Stamp charge	70,785	59,730
Consultancy fee	140,000	43,000
Credit rating fee	-	-
	1,827,579	1,195,480
26 (a) Consolidated legal expenses		
NCC Bank Limited (Note-26)	1,827,579	1,195,480
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	1,827,579	1,195,480
27 Postage, stamp and telecommunication		
Postage	2,299,043	2,221,133
Telex/swift/internet/Connectivity	6,302,472	6,584,912
Telephone	1,058,782	1,081,723
Postage (Off-shore banking unit)	-	-
	9,660,297	9,887,768
27(a) Consolidated postage, stamp and telecommunication		
NCC Bank Limited (Note-27)	9,660,297	9,887,768
NCCB Securities and Financial Services Limited	135,151	119,578
NCCB Capital Limited	-	-
	9,795,448	10,007,346

	01 January to 31 March 2021 Taka	01 January to 31 March 2020 Taka
28 Stationery, printing, advertisement etc.		
Printing and stationery:		
Printed stationery	2,628,578	10,921,327
Security stationery	4,213,023	2,842,910
Petty stationery	2,520,984	3,498,233
	9,362,585	17,262,471
Publicity and advertisement	3,324,960	9,108,170
	12,687,545	26,370,641
28(a) Consolidated stationery, printing, advertisement etc.		
NCC Bank Limited (Note-28)	12,687,545	26,370,641
NCCB Securities and Financial Services Limited	141,821	60,023
NCCB Capital Limited	-	-
	12,829,366	26,430,664
29 Managing Director's salary & fees		
Basic salary	2,190,323	2,091,774
House rent allowance	547,581	450,000
Banks contribution to P.F	219,032	865,952
Bonus	70,000	60,500
Other allowances	704,032	750,000
	3,730,968	4,218,226
30 Director's fees & other meeting related expense		
Meeting fees	668,800	853,600
Other meeting related expense	-	360,997
	668,800	1,214,597
Bank has paid Tk. 8,000/- per attendance per person as honorarium according to the BRPD circular no. 11 dated 04 October 2015. Other benefits include traveling expenses of directors for attending meetings.		
30(a) Consolidated Director's fees & other meeting related expense		
NCC Bank Limited (Note-30)	668,800	1,214,597
NCCB Securities and Financial Services Limited	-	46,000
NCCB Capital Limited	-	-
	668,800	1,260,597
31 Auditors' fees	143,750	143,750
31(a) Consolidated auditors' fees		
NCC Bank Limited (Note-31)	143,750	143,750
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	143,750	143,750
32 Repairs, maintenance, amortization and depreciation		
Repairs & maintenance :		
Repairs & maintenance of fixed assets	24,980,427	13,454,512
Amortization of software	3,404,395	2,491,197
Renovation & maintenance of premises	4,982,749	6,356,260
	33,367,572	22,301,969
Depreciation :		
Furniture and fixtures	16,433,553	14,410,481
Machinery and equipment	15,983,161	16,582,880
Computer equipment	16,446,678	16,665,400
Vehicles	2,784,971	3,069,924
Right of use assets	3,104,255	3,546,903
Buildings & office premises	6,992,055	7,157,149
	61,744,674	61,432,738
	95,112,246	83,734,707
32(a) Consolidated Repairs, maintenance, amortization and depreciation		
NCC Bank Limited (Note-32)	95,112,246	83,734,707
NCCB Securities and Financial Services Limited	571,864	497,210
NCCB Capital Limited	-	-
	95,684,110	84,231,917
33 Other expenses		
On-shore banking unit (Note-33.1)	133,033,867	239,308,728
Off-shore banking unit (Note-33.2)	256,706	9,000
	133,290,573	239,317,728

	01 January to 31 March 2021 Taka	01 January to 31 March 2020 Taka		
33.1 On-shore banking unit				
Entertainment	3,733,351	14,306,190		
Car expenses	23,430,296	23,819,772		
Paper and periodicals	173,865	297,173		
Trade subscription	5,758,036	8,612,790		
Traveling & conveyance	3,483,445	6,814,940		
Labour & other charges	844,568	849,788		
Liveries and uniform	961,098	962,123		
Water sewerage and gas	1,921,520	1,788,792		
Laundry and cleaning	706,343	877,789		
Training expenses	155,468	1,012,900		
Business promotion	3,155,975	4,627,461		
Donation	928,374	80,241,949		
Medical Expenses	953,475	726,661		
Welfare and recreation	-	655,500		
Casual wages	48,009,246	38,835,109		
Gratuity	30,000,000	40,000,000		
Other bank charge	3,726,018	4,720,776		
Miscellaneous expenses	503,554	262,404		
Credit card service charge	4,577,235	4,885,662		
CDBL charge	12,000	10,950		
Superannuation fund	-	5,000,000		
	133,033,867	239,308,728		
	256,706	9,000		
33.2 Off-shore banking unit				
33(a) Consolidated other expenses				
NCC Bank Limited (Note-33)	133,290,573	239,317,728		
NCCB Securities and Financial Services Limited	7,289,777	4,308,268		
NCCB Capital Limited	-	-		
Less: Inter company transactions	140,580,350	243,625,996		
	140,580,350	243,625,996		
	31 March 2021	31 December 2020		
	Taka	Taka		
34 Composition of shareholders' equity				
Paid up capital	9,459,264,810	9,459,264,810		
Statutory reserve	9,026,005,894	8,835,421,234		
General reserve	10,162,348	10,162,348		
Other reserve including assets revaluation reserve	853,513,504	1,085,533,528		
Foreign currency translation gain/(loss)	(94,415)	(98,771)		
Surplus in profit and loss account	1,743,992,991	1,439,100,111		
	21,092,845,132	20,829,383,260		
Break-up of paid-up capital				
39,000,000 Ordinary shares of Tk 10 each issued for cash	390,000,000	390,000,000		
762,442,911 Ordinary shares of Tk 10 each issued as bonus	7,624,429,110	7,624,429,110		
144,483,570 Ordinary shares of Tk 10 each issued as right share in Cash	1,444,835,700	1,444,835,700		
945,926,481 Ordinary shares of Tk 10 each	9,459,264,810	9,459,264,810		
Date/year	Declaration	No. of Share	Face Value	Total Value
18-11-1985	Opening capital	19,500,000	10	195,000,000
12-12-1999	Initial public offer (IPO)	19,500,000	10	195,000,000
2000	10% Bonus Share	3,900,000	10	39,000,000
2001	12% Bonus Share	5,148,000	10	51,480,000
2002	15% Bonus Share	7,207,200	10	72,072,000
2003	10% Bonus Share	5,525,520	10	55,255,200
2004	30% Bonus Share	18,234,210	10	182,342,100
21-12-2005	50% Right Share	30,238,570	10	302,385,700
2005	10% Bonus Share	10,925,350	10	109,253,500
2006	12.50% Bonus Share	15,022,350	10	150,223,500
2007	30% Bonus Share	40,560,360	10	405,603,600
2008	30% Bonus Share	52,728,460	10	527,284,600
2009	47% Bonus Share	107,390,300	10	1,073,903,000
11-04-2010	50% Right Share	114,245,010	10	1,142,450,100
2010	32% Bonus Share	144,040,105	10	1,440,401,050
2011	17% Bonus Share	101,008,123	10	1,010,081,230
2012	10% Bonus Share	69,517,355	10	695,173,550
2013	5% Bonus Share	38,234,545	10	382,345,450
2014	10% Bonus Share	80,292,545	10	802,925,450
2018	5% Bonus Share	44,160,900	10	441,609,000
2019	2% Bonus Share	18,547,578	10	185,475,780
		945,926,481		9,459,264,810

	31 March 2021 Taka	31 December 2020 Taka
34(a) Consolidated Composition of shareholders' equity		
Paid up capital	9,459,264,810	9,459,264,810
Statutory reserve	9,026,005,894	8,835,421,234
General reserve	10,162,348	10,162,348
Non-controlling (Minority) interest	209	209
Other reserve including assets revaluation reserve	853,513,504	1,085,533,528
Foreign currency translation gain/(loss)	(94,415)	(98,771)
Surplus in profit and loss account	1,896,996,637	1,563,332,394
	21,245,848,987	20,953,615,752
	31 March 2021 Taka	31 March 2020 Taka
35 Cash and cash equivalents		
On-shore banking unit		
Cash in hand	2,697,527,484	2,331,016,000
Balance with Bangladesh Bank and Sonali Bank Limited	8,817,805,065	12,071,079,701
Balance with other bank and financial institutions	11,971,321,336	13,047,030,690
Money at call & short notice	3,922,400,000	1,608,100,000
Prize bonds	9,832,700	4,964,700
	27,418,886,586	29,062,191,091
Off-shore banking unit	-	-
	27,418,886,586	29,062,191,091
35(a) Consolidated cash and cash equivalents		
NCC Bank Limited (Note-34)	27,418,886,586	29,062,191,091
NCCB Securities and Financial Services Limited	196,997,779	53,623,061
NCCB Capital Limited	-	-
	27,615,884,365	29,115,814,152
36 Net asset value per share (NAV)		
Total assets	261,698,416,120	257,677,724,996
Less: Total liabilities	(240,605,570,988)	(237,482,386,915)
Net asset value (a)	21,092,845,132	20,195,338,081
Weighted average number of ordinary share outstanding (b)	945,926,481	945,926,481
Net asset value per share (NAV) (a÷b)	22.30	21.35
36(a) Consolidated net asset value per share (NAV)		
Total assets	263,232,916,912	259,050,255,758
Less: Total liabilities	(241,987,067,925)	(238,744,582,173)
Net asset value (a)	21,245,848,987	20,305,673,584
Weighted average number of ordinary share outstanding (b)	945,926,481	945,926,481
Net asset value per share (NAV) (a÷b)	22.46	21.47
37 Earnings per share (EPS)		
Net Profit after tax for the period ended (a)	495,017,534	788,840,491
Weighted average number of ordinary share outstanding (b)	945,926,481	945,926,481
Earnings per share (EPS) (a÷b)	0.52	0.83
37(a) Consolidated earnings per share		
Net profit after tax for the period ended (a)	523,788,897	777,074,187
Weighted average number of ordinary share outstanding (b)	945,926,481	945,926,481
Earnings per share (EPS) (a÷b)	0.55	0.82
Earnings per share and earnings per share (EPS) have been decreased compare to same period of previous year due to reduction of net interest income on loans & advances by taka 44.79 crore for implement of single digit interest rate & total provision increased by Taka 11.52 crore.		
38 Net operating cash flows per share (NOCFPS)		
Net cash received/(used) from operating activities during the period (a)	3,373,938,279	3,256,170,073
Weighted average number of ordinary share outstanding (b)	945,926,481	945,926,481
Net operating cash flows per share (NOCFPS) (a÷b)	3.57	3.44
38(a) Consolidated net operating cash flows per share (NOCFPS)		
Net cash received/(used) from operating activities during the period (a)	3,628,475,567	3,328,533,533
Weighted average number of ordinary share outstanding (b)	945,926,481	945,926,481
Net operating cash flows per share (NOCFPS) (a÷b)	3.84	3.52
Net operating cash flows and net operating cash flows per share (NOCFPS) have been increased compare to same period of previous year cause to interest expense paid fall down by Taka 121 crore.		

		01 January to 31 March 2021 Taka		01 January to 31 March 2020 Taka
39 Tax reconciliation or relationship between tax expense and tax on accounting profit				
	<u>Rate</u>	<u>Taka</u>	<u>Rate</u>	<u>Taka</u>
Profit before tax		952,923,298		1,382,802,741
Corporate as per applicable tax rate	37.5%	357,346,237	37.5%	518,551,028
Factor affecting the tax charge for current year				
Tax exempted income	-6.1%	(58,585,103)	-2.3%	(31,911,810)
Non deductible expenses	31.6%	301,460,209	16.8%	231,818,442
Deductible expenses for the year	-2.0%	(19,527,134)	-4.4%	(61,161,500)
Admissible income during the year for prior years	0.3%	2,510,547	3.5%	48,515,047
Non admissible income for the year	-4.5%	(43,056,730)	0.0%	-
Tax savings from reduced tax rates for dividend income	-0.2%	(2,090,158)	0.0%	(502,084)
Tax savings from reduced tax rates for gain on sale of shares	-3.5%	(33,091,675)	-0.2%	(2,448,514)
Effect of deferred tax	-4.9%	(47,060,429)	-7.9%	(108,898,360)
Total income tax expense	48%	457,905,764	43%	593,962,249
40 Reconciliation of statement of cash flows from operating activities				
Profit before provision		1,536,647,448		1,837,061,318
Adjustment for non cash items				
Depreciation on fixed asset		61,744,674		61,432,738
Amortization on software		3,404,395		2,491,197
		65,149,069		63,923,935
Adjustment with non-operating activities				
Gain on sale of shares		(120,333,364)		(8,903,686)
Capital gain on sale of treasury bonds		(156,226,942)		(85,098,159)
Gain on sale of fixed assets		(11,663)		(132,775)
Loss on sale of fixed assets		-		-
		(276,571,969)		(94,134,620)
Changes in operating asset and liabilities				
Changes in loans & advances		(2,267,739,886)		(709,678,708)
Changes in deposits and other accounts		2,530,664,585		(282,149,118)
Changes in investments		4,096,994,800		3,842,700,283
Changes in borrowings		(2,518,481,516)		(2,245,245,449)
Changes in other assets		(1,308,341,778)		(654,183,501)
Changes in other liabilities		1,824,064,794		1,885,304,526
		2,357,160,999		1,836,748,034
Income Tax Paid		(308,447,268)		(387,428,593)
Net cash flows from operating activities		3,373,938,279		3,256,170,073
40(a) Consolidated reconciliation of statement of cash flows from operating activities				
Profit before provision		1,572,475,611		1,829,657,310
Adjustment for non cash items				
Depreciation on fixed asset		62,314,231		61,927,093
Amortization on software		3,406,702		2,494,052
		65,720,933		64,421,145
Adjustment with non-operating activities				
Gain on sale of shares		(129,780,567)		(16,678,910)
Capital gain on sale of treasury bonds		(156,226,942)		(85,098,159)
Gain on sale of fixed assets		(11,663)		(132,775)
Loss on sale of fixed assets		66,063		-
		(285,953,109)		(101,909,844)
Changes in operating asset and liabilities				
Changes in loans & advances		(2,160,335,314)		(621,738,154)
Changes in deposits and other accounts		2,667,358,176		(279,492,113)
Changes in investments		4,082,547,597		3,834,925,059
Changes in borrowings		(2,518,481,516)		(2,245,245,450)
Changes in other assets		(1,323,027,325)		(656,238,102)
Changes in other liabilities		1,851,174,582		1,895,944,571
		2,599,236,200		1,928,155,812
Income Tax Paid		(323,004,068)		(391,790,889)
Net cash flows from operating activities		3,628,475,567		3,328,533,533

41 Related Party Transaction

Related party transaction is a transfer of resources, services, or obligations between related parties, regardless of whether a price is charged as per IAS 24 Related Party Disclosures. The Bank in normal course of business had transactions with other entities that fall within the definition of 'Related Party' as contained in International Accounting Standards (IAS)-24 (Related party disclosures) and as defined in the BRPD circular no 14, dated 25 June 2003.

The Significant Related party transactions during the period were as follows:

Amounts in lac Taka

Name of the Organization	Representing Directors	Nature of Facilities	Rate	Income Amount	Outstanding		Total outstanding
					Funded	Non-funded	
M/S A Parvez Chowdhury	Mr. Amjadul Ferdous Chowdhury	SBL	9%	0.12	-	-	-
Amjadul Ferdous Chowdhury & Others		CC(H)	9%	5.76	262	-	262
FASN Corporation		SOD(G)	9%	4.60	209	-	209
Prime Steel Re-rolling Mills Limited	Mr. Md. Abdul Awal	B/G			-	1	1
Shaheedullah & Associates	Mrs. Sohela Hossain	SOD(G)	9%	1.25	-	-	-
Roots Food and Beverage Limited	Mr. Khairul Alam Chaklader	BG		-	-	8	8
		SOD(G)	9%	0.00	(4)	-	(4)
		LC			-	-	-
Total				12	467	9	476

Inter-company balances and transactions between Parent and Subsidiaries:

Amounts in lac Taka

Name of Subsidiaries	Nature of Account	Balance as on 31 March 2021
NCCB Securities and Financial Services Limited	In Special Notice Deposit	3,842.09
NCCB Securities and Financial Services Limited	In Secured Overdraft	7,655.85
*NCCB Capital Limited	In Current Deposit (CD)	2,580.70
Name of Subsidiaries	Nature of Transactions	Transacted during the period
Between NCCBL & NCCB Securities and Financial Services Limited	Interest income and Expense	166.58

* There is no intercompany transaction between Parent and NCCB Capital Limited due to no-operation of NCCB Capital Limited started yet.

Sd/-
Company Secretary

Sd/-
Chief Financial Officer

Sd/-
Managing Director & CEO

Sd/-
Director

Sd/-
Chairman

National Credit and Commerce Bank Limited
Schedule of Fixed Assets and intangible assets
As on 31 March 2021

Amounts in Taka

Particulars	Cost/Revaluation				Depreciation				Carrying Value as on 31 March 2021
	Balance as on 01 Jan 2021	Addition during the period	(Disposals) / adjustments during the period	Balance as on 31 March 2021	Balance as on 01 Jan 2021	Charge for the period	(Disposals)/ adjustments during the period	Balance as on 31 March 2021	
Fixed assets: i) Cost									
Land	131,823,324	-	-	131,823,324	-	-	-	-	131,823,324
Buildings and Office Premises:									
Building (Head Office premise on Land - 1)	632,627,496	-	-	632,627,496	86,618,011	3,426,395	-	90,044,406	542,583,091
Building (Structure on Land -2)	2,287,522	-	-	2,287,522	600,445	10,544	-	610,989	1,676,533
Dhanmondi Branch	26,027,970	-	-	26,027,970	7,630,873	114,982	-	7,745,855	18,282,115
Islampur Branch	49,528,776	-	-	49,528,776	11,942,963	221,076	-	12,164,039	37,364,737
Savar Branch	23,701,458	-	-	23,701,458	6,221,324	109,251	-	6,330,575	17,370,883
Bijoyagar Branch	52,285,456	-	-	52,285,456	13,724,247	241,008	-	13,965,254	38,320,202
Pragoti Sarani Branch	62,115,010	-	-	62,115,010	14,570,369	297,154	-	14,867,523	47,247,487
Uttara Branch	70,347,200	-	-	70,347,200	15,884,381	340,393	-	16,224,774	54,122,426
Agrabad Branch	60,682,473	-	-	60,682,473	13,624,450	294,113	-	13,918,562	46,763,911
Elephant Road Branch	85,401,266	-	-	85,401,266	19,110,816	414,315	-	19,525,132	65,876,134
Mitford Branch	23,264,107	-	-	23,264,107	5,069,004	113,719	-	5,182,724	18,081,383
O. R. Nizam Road Branch	135,711,537	-	-	135,711,537	28,015,853	673,098	-	28,688,951	107,022,586
Total Land, Buildings & Office Premises	1,355,803,595	-	-	1,355,803,595	223,012,736	6,256,047	-	229,268,784	1,126,534,811
Furniture & fixture	1,059,086,310	6,992,135	(15,000)	1,066,063,445	497,318,083	16,433,553	(15,000)	513,736,636	552,326,810
Machinery & equipment	1,068,745,276	4,934,338	(281,900)	1,073,397,714	757,057,311	15,983,161	(273,263)	772,767,209	300,630,505
Computer equipment	707,622,696	4,290,340	-	711,913,036	513,889,987	16,446,678	-	530,336,665	181,576,371
Vehicles	167,101,782	-	-	167,101,782	136,285,467	2,784,971	-	139,070,438	28,031,344
Total (i)	4,358,359,660	16,216,813	(296,900)	4,374,279,573	2,127,563,584	57,904,411	(288,263)	2,185,179,731	2,189,099,842
Fixed assets: ii) Revaluation									
Land	320,083,348	-	-	320,083,348	-	-	-	-	320,083,348
Buildings and Office Premises:									
Dhanmondi Branch	76,152,845	-	-	76,152,845	16,314,014	373,993	-	16,688,007	59,464,838
Islampur Branch	9,472,401	-	-	9,472,401	1,736,749	48,348	-	1,785,097	7,687,304
Savar Branch	11,895,874	-	-	11,895,874	2,181,086	60,717	-	2,241,804	9,654,070
Bijoyagar Branch	46,893,792	-	-	46,893,792	8,597,891	239,349	-	8,837,240	38,056,552
Pragoti Sarani Branch	2,664,720	-	-	2,664,720	488,576	13,601	-	502,177	2,162,543
Total (ii)	467,162,980	-	-	467,162,980	29,318,317	736,008	-	30,054,325	437,108,655
Right of use assets (Lease assets)									
Leased office buildings	48,633,331	-	-	48,633,331	24,834,041	3,104,255	-	27,938,296	20,695,035
Total (iii)	48,633,331	-	-	48,633,331	24,834,041	3,104,255	-	27,938,296	20,695,035
Total (i+ii+iii) as on 31 March -2020	4,874,155,971	16,216,813	(296,900)	4,890,075,884	2,181,715,942	61,744,674	(288,263)	2,243,172,353	2,646,903,531
Total (i+ii+iii) as on 31 December -2020	4,264,747,049	418,445,939	(32,993,683)	4,650,199,305	1,647,614,484	292,319,240	(23,371,020)	1,916,562,704	2,733,636,601
Intangible Assets									
Particulars	Cost				Amortization				Carrying value as on 31 March 2021
	Balance as on 01 Jan 2021	Addition during the period	Adjustments during the period	Balance as on 31 March 2021	Balance as on 1 Jan 2021	Charge for the period	Adjustments during the period	Balance as on 31 March 2021	
Computer Software	223,121,960	3,889,638	-	227,011,597	176,095,250	3,404,395	-	179,499,645	47,511,952
Total as on 31 March -2021	223,121,960	3,889,638	-	227,011,597	176,095,250	3,404,395	-	179,499,645	47,511,952
Total as on 31 December -2020	199,962,792	23,426,432	(267,263.59)	223,121,960	164,496,604	11,598,646	-	176,095,250	47,026,710