

Financial Statements
of
National Credit and Commerce Bank Limited
For the period ended at 31 March 2022

National Credit and Commerce Bank Limited and its Subsidiaries
Consolidated Balance Sheet (Un-audited)
As at 31 March 2022

PROPERTY AND ASSETS	Note	31 March 2022 Taka	31 December 2021 Taka
Cash	3(a)	12,253,549,248	11,919,043,396
In hand (including foreign currencies)		3,311,863,459	2,254,894,262
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		8,941,685,789	9,664,149,134
Balance with other banks and financial institutions	4(a)	8,816,017,176	12,915,196,331
In Bangladesh		8,548,961,992	12,152,311,522
Outside Bangladesh		267,055,184	762,884,810
Money at call and short notice	5	1,775,800,000	3,409,757,795
Investments	6 (a)	48,269,357,147	49,587,730,012
Government		38,325,302,040	39,732,671,095
Others		9,944,055,107	9,855,058,917
Loans and advances	7(a)	195,074,884,064	192,114,415,599
Loans, cash credits, overdrafts, etc.		181,339,302,682	178,781,788,389
Bills purchased & discounted		13,735,581,383	13,332,627,210
Fixed assets including premises, furnitures and fixtures	8(a)	2,604,563,458	2,600,993,849
Other assets	9(a)	7,836,158,065	6,227,134,044
Non-banking assets		-	-
TOTAL ASSETS		276,630,329,158	278,774,271,026
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	10 (a)	22,415,062,241	21,213,292,703
Deposits and other accounts	11 (a)	195,110,497,905	202,644,439,639
Current deposits and other accounts		30,815,168,706	25,487,516,952
Bills payable		4,772,298,807	5,176,265,552
Savings bank deposits		30,740,763,666	30,120,880,961
Fixed deposits		69,728,910,415	71,969,731,727
Term deposits		59,053,356,311	69,890,044,448
NCC Bank Subordinated and Perpetual Bonds	12	7,850,000,000	7,850,000,000
Other liabilities	13(a)	28,222,983,977	24,743,816,326
TOTAL LIABILITIES		253,598,544,123	256,451,548,668
Shareholders' equity			
Paid up capital	14.2	10,168,709,670	10,168,709,670
Statutory reserve	15	9,930,355,009	9,693,081,550
General reserve	16	10,162,348	10,162,348
Non-controlling (Minority) interest	14.3	209	209
Other reserve including assets revaluation reserve	17	763,889,550	656,383,350
Foreign currency translation gain/(loss)	19.3	1,754,731	1,065,462
Surplus in profit and loss account	19(a)	2,156,913,519	1,793,319,770
TOTAL SHAREHOLDERS' EQUITY		23,031,785,035	22,322,722,358
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		276,630,329,158	278,774,271,026
NET ASSETS VALUE PER SHARE		22.65	21.95

	<u>Taka</u>	<u>Taka</u>
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	45,772,464,550	33,930,922,863
Letters of guarantee	32,188,648,446	31,782,545,829
Letters of credit issued	32,965,081,025	27,838,459,153
Bills for collection	7,880,041,277	6,241,944,137
Other commitments		
Claims against the bank not acknowledged as debt	-	-
Capital commitments	-	-
Export development fund (EDF)	10,359,677	585,824
TOTAL OFF BALANCE SHEETS ITEMS	<u>118,816,594,976</u>	<u>99,794,457,806</u>

SD/-
Company Secretary

SD/-
Chief Financial Officer

SD/-
Managing Director & CEO

SD/-
Director

SD/-
Chairman

Dated, Dhaka
23 April 2022

National Credit and Commerce Bank Limited and its Subsidiaries

Consolidated Profit and Loss Account (Un-audited)

For the period ended at 31 March 2022

	Note	01 January to 31 March 2022 Taka	01 January to 31 March 2021 Taka
Interest income	20(a)	3,381,775,108	3,269,290,910
Less: Interest paid on deposits and borrowings	21(a)	2,053,182,174	2,117,830,598
Net interest income		1,328,592,935	1,151,460,312
Income from investments	22(a)	825,118,327	905,380,541
Commission, exchange and brokerage	23(a)	763,730,302	406,588,538
Other operating income	24(a)	172,270,448	134,151,533
Total operating income		3,089,712,011	2,597,580,924
Salary and allowances	25(a)	651,521,912	639,781,443
Rent, taxes, insurance, electricity etc.	26(a)	130,129,295	119,963,500
Legal expenses	27(a)	1,799,258	1,827,579
Postage, stamp, telecommunication etc.	28(a)	10,816,200	9,795,448
Stationery, printing, advertisement etc.	29(a)	19,298,765	12,829,366
Managing Director's salary and fees	30	3,990,000	3,730,968
Director's fees & other meeting related expense	31(a)	651,200	668,800
Auditors' fees	32(a)	143,750	143,750
Charges on loan losses		577,003	100,000
Repairs, maintenance, amortization & depreciation	33(a)	97,257,260	95,684,110
Other expenses	34(a)	183,634,974	140,580,350
Total operating expense		1,099,819,616	1,025,105,313
Profit before provisions		1,989,892,395	1,572,475,610
Provision for loans and advances		310,897,516	398,512,213
Specific provision	13.6.1(a)	250,122,069	499,869,405
General provision	13.6.1(b)	60,775,447	(101,357,192)
Special general COVID-19	13.6.1(c)	-	-
Provision for off-balance sheet exposures	13.7	173,840,400	86,208,562
Provision for off-shore banking unit	13.6(c)	4,777,318	(7,108,748)
Provision for investment fluctuation in shares	6.3(a)	(35,637,677)	89,515,064
Provision for other assets	13.2	310,000,000	(2,651,145)
Provision for start-up fund (1% of net profit)	13.13	-	9,625,488
Provision for nostro accounts	13.11	-	(100,000)
Total provisions		763,877,557	574,001,434
Profit after provision		1,226,014,838	998,474,176
Contribution to NCC Bank's CSR Fund	13.9	11,983,508	9,722,715
Profit before tax		1,214,031,330	988,751,461
Provision for tax		503,420,656	464,962,564
Current tax	13.4	515,291,153	512,022,993
Deferred tax	13.5.1	(11,870,497)	(47,060,429)
Profit after tax		710,610,674	523,788,897
Interest on perpetual bonds		110,191,972	-
Net profit distributable to ordinary shareholders		600,418,702	523,788,897
Attributable to:			
Shareholders' of the bank		600,418,702	523,788,897
Non-controlling (Minority) interest		-	-
Balance of profit brought forward	19.2	600,418,702	523,788,897
Total profit available for distribution		2,393,738,472	2,087,121,292
Appropriations:			
Statutory reserve		237,273,458	190,584,660
General reserve		-	-
		237,273,458	190,584,660
Retained earnings		2,156,465,014	1,896,536,632
Earnings per share	38(a)	0.59	0.52

SD/-
Company Secretary

SD/-
Chief Financial Officer

SD/-
Managing Director & CEO

SD/-
Director

SD/-
Chairman

Dated, Dhaka
23 April 2022

National Credit and Commerce Bank Limited and its Subsidiaries
Consolidated Cash Flow Statement (Un-audited)
For the period ended at 31 March 2022

	01 January to 31 March <u>2022</u> <u>Taka</u>	01 January to 31 March <u>2021</u> <u>Taka</u>
A) Cash flows from operating activities		
Interest received in cash	3,961,155,771	4,209,570,510
Interest paid by cash	(1,000,494,208)	(1,022,171,728)
Dividend received	84,745,415	48,921,368
Fees & commission received in cash	291,592,909	300,096,905
Recoveries of loans previously written off	41,335,164	6,694,793
Cash paid to employees	(940,822,257)	(738,536,716)
Cash paid to suppliers	(52,946,021)	(99,853,886)
Income taxes paid	(389,973,431)	(323,004,068)
Received from other operating activities	602,826,599	240,631,504
Paid for other operating activities	(187,655,776)	(108,872,667)
Operating cash flow before changes in operating assets and liabilities	<u>2,409,764,163</u>	<u>2,513,476,015</u>
Increase/(Decrease) in operating assets & liabilities		
Purchase and sale of trading securities	2,500,836,288	3,960,620,306
Loans and advances to customers (Other than banks)	(2,961,045,469)	(2,160,435,313)
Other assets	(1,443,677,405)	(1,281,179,480)
Deposits from other banks/borrowings	(10,680,412,874)	(1,087,347,402)
Deposits from customers (Other than banks)	5,024,600,381	1,227,999,339
Other liabilities account of customers	(149,667,035)	(138,317,385)
Other liabilities	1,394,471,793	593,659,488
Net cash received from/(used in) operating activities	<u>(3,905,130,158)</u>	<u>3,628,475,567</u>
B) Cash flows from investing activities		
Proceeds from sale of securities	273,029,379	998,681,634
Payment for purchase of securities	(1,360,248,168)	(4,786,247,520)
Purchase of property, plant and equipment	(66,352,261)	(16,476,974)
Sales proceeds of fixed assets	324,354	45,950
Net cash received from/(used in) investing activities	<u>(1,153,246,696)</u>	<u>(3,803,996,910)</u>
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	(228,811,343)	1,230,642,633
Issue/(redemption) of non-convertible subordinated bonds	-	-
Issue/(redemption) of NCC Bank perpetual bonds	-	-
Interest on perpetual bonds	(110,191,972)	-
Dividend paid in cash	-	-
Net cash received from/(paid on) financing activities	<u>(339,003,315)</u>	<u>1,230,642,633</u>
D) Net (decrease) / increase in cash (A+B+C)	<u>(5,397,380,169)</u>	<u>1,055,121,290</u>
E) Effects of exchange rate changes on cash and cash-equivalents	689,270	4,356
F) Opening cash and cash-equivalents	28,253,774,523	26,560,758,719
G) Closing cash and cash-equivalents (D+E+F)	<u>36(a) 22,857,083,624</u>	<u>27,615,884,365</u>
Net Operating Cash Flows Per Share	<u>39(a) (3.84)</u>	<u>3.57</u>

SD/-
Company Secretary

SD/-
Chief Financial Officer

SD/-
Managing Director & CEO

4 SD/-
Director

SD/-
Chairman

National Credit and Commerce Bank Limited and its Subsidiaries
Consolidated Statement of Changes in Equity (Un-audited)

Particulars	For the period ended at 31 March 2022							
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Non-controlling (Minority) interest	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2022	10,168,709,670	9,693,081,550	10,162,348	656,383,350	209	1,065,462	1,793,319,770	22,322,722,358
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(448,505)	-	-	448,505	-
Transferred from deferred tax liability agt. reverse deferred tax on revaluation on land & building	-	-	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the period ended	-	-	-	107,954,705	-	-	-	107,954,705
Currency translation gains and losses not recognized in the profit & loss account	-	-	-	-	-	689,270	-	689,270
Non-controlling (Minority) interest	-	-	-	-	-	-	-	-
Bonus share for the year 2021	-	-	-	-	-	-	-	-
Cash dividend for the year 2021	-	-	-	-	-	-	-	-
Net profit after tax for the period ended	-	-	-	-	-	-	710,610,674	710,610,674
Interest on perpetual bonds	-	-	-	-	-	-	(110,191,972)	(110,191,972)
Transfer to statutory reserve	-	237,273,458	-	-	-	-	(237,273,458)	-
Balance as on 31 March 2022	10,168,709,670	9,930,355,009	10,162,348	763,889,550	209	1,754,731	2,156,913,519	23,031,785,035

Particulars	For the period ended at 31 March 2021							
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Non-controlling (Minority) interest	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2021	9,459,264,810	8,835,421,234	10,162,348	1,085,533,528	209	(98,771)	1,563,332,394	20,953,615,753
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(460,005)	-	-	460,005	-
Transferred from deferred tax liability agt. reverse deferred tax on revaluation on land & building	-	-	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the period ended	-	-	-	(231,560,019)	-	-	-	(231,560,019)
Currency translation gains and losses not recognized in the profit & loss account	-	-	-	-	-	4,356	-	4,356
Non-controlling (Minority) interest	-	-	-	-	-	-	-	-
Bonus share for the year 2020	-	-	-	-	-	-	-	-
Cash dividend for the year 2020	-	-	-	-	-	-	-	-
Net profit after tax for the period ended	-	-	-	-	-	-	523,788,897	523,788,897
Interest on perpetual bonds	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	190,584,660	-	-	-	-	(190,584,660)	-
Balance as on 31 March 2021	9,459,264,810	9,026,005,894	10,162,348	853,513,504	209	(94,415)	1,896,996,637	21,245,848,987

SD/-
Company Secretary

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Chief Financial Officer

SD/-
Managing Director & CEO

SD/-
Director

SD/-
Chairman

National Credit and Commerce Bank Limited and its Subsidiaries
Consolidated Liquidity Statement
(Asset and Liability Maturity Analysis)
As at 31 March 2022

Amounts in Taka

Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term	Total
Assets:						
Cash	5,497,144,394	-	-	-	6,756,404,854	12,253,549,248
Balances with other banks and financial institutions	4,168,517,176	3,447,500,000	1,200,000,000	-	-	8,816,017,176
Money at call & short notice	1,775,800,000	-	-	-	-	1,775,800,000
Investments	3,855,692,407	-	851,275,257	20,846,722,675	22,715,666,808	48,269,357,147
Loans & advances	42,909,359,767	30,722,316,419	50,206,094,234	33,201,058,307	38,036,055,337	195,074,884,064
Fixed assets including premises, furniture & fixtures	24,496,506	61,656,684	273,316,072	343,822,164	1,901,272,032	2,604,563,458
Other assets	373,977,282	1,599,427,851	2,473,020,582	2,430,684,275	959,048,076	7,836,158,065
Non-banking assets	-	-	-	-	-	-
Total assets	58,604,987,532	35,830,900,954	55,003,706,145	56,822,287,421	70,368,447,106	276,630,329,158
Liabilities:						
Borrowing from other banks, financial institutions & agents	10,565,051,092	2,571,308,045	5,316,881,894	2,271,901,132	1,689,920,078	22,415,062,241
Deposits	40,384,880,354	30,567,749,384	41,983,103,158	55,921,769,740	21,480,696,462	190,338,199,098
Bills payable	4,772,298,807	-	-	-	-	4,772,298,807
NCC Bank Subordinated and Perpetual Bonds	-	-	800,000,000	2,400,000,000	4,650,000,000	7,850,000,000
Provision & other liabilities	929,145,536	917,268,725	3,729,082,122	6,223,977,976	16,423,509,618	28,222,983,977
Total liabilities	56,651,375,789	34,056,326,154	51,829,067,173	66,817,648,848	44,244,126,158	253,598,544,123
Net liquidity gap	1,953,611,743	1,774,574,799	3,174,638,971	(9,995,361,427)	26,124,320,948	23,031,785,035

Net result of the liquidity statement represents the 'shareholders' equity' of the bank.

SD/-
Company Secretary

SD/-
Chief Financial Officer

SD/-
Managing Director & CEO

SD/-
Director

SD/-
Chairman

National Credit and Commerce Bank Limited
Balance Sheet (Un-audited)
As at 31 March 2022

PROPERTY AND ASSETS		<u>31 March 2022</u>	<u>31 December 2021</u>
	<u>Note</u>	<u>Taka</u>	<u>Taka</u>
Cash	3	12,253,389,797	11,919,043,396
In hand (including foreign currencies)		3,311,704,008	2,254,894,262
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		8,941,685,789	9,664,149,134
Balance with other banks and financial institutions	4	8,396,084,604	12,693,649,007
In Bangladesh		8,129,029,420	11,930,764,198
Outside Bangladesh		267,055,184	762,884,810
Money at call and short notice	5	1,775,800,000	3,409,757,795
Investments	6	47,956,307,858	49,297,598,713
Government		38,325,302,040	39,732,671,095
Others		9,631,005,818	9,564,927,618
Loans and advances	7	192,399,010,800	189,489,816,860
Loans, cash credits, overdrafts, etc.		178,663,429,418	176,157,189,650
Bills purchased & discounted		13,735,581,383	13,332,627,210
Fixed assets including premises, furnitures and fixtures	8	2,587,593,653	2,584,956,434
Other assets	9	10,154,228,554	8,499,350,986
Non-banking assets		-	-
TOTAL ASSETS		<u>275,522,415,266</u>	<u>277,894,173,191</u>
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	10	22,388,931,945	21,178,624,213
Deposits and other accounts	11	195,473,556,070	203,244,048,549
Current deposits and other accounts		31,178,226,871	26,087,125,862
Bills payable		4,772,298,807	5,176,265,552
Savings bank deposits		30,740,763,666	30,120,880,961
Fixed deposits		69,728,910,415	71,969,731,727
Term deposits		59,053,356,311	69,890,044,448
NCC Bank Subordinated and Perpetual Bonds	12	7,850,000,000	7,850,000,000
Other liabilities	13	26,925,104,360	23,425,144,367
TOTAL LIABILITIES		<u>252,637,592,375</u>	<u>255,697,817,129</u>
Shareholders' equity			
Paid up capital	14.2	10,168,709,670	10,168,709,670
Statutory reserve	15	9,930,355,009	9,693,081,550
General reserve	16	10,162,348	10,162,348
Other reserve including assets revaluation reserve	17	763,889,550	656,383,350
Foreign currency translation gain/(loss)	18	1,754,731	1,065,462
Surplus in profit and loss account	19	2,009,951,583	1,666,953,683
TOTAL SHAREHOLDERS' EQUITY		<u>22,884,822,891</u>	<u>22,196,356,062</u>
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		<u>275,522,415,266</u>	<u>277,894,173,191</u>
NET ASSETS VALUE PER SHARE		<u>22.51</u>	<u>21.83</u>

	<u>31 March 2022</u> <u>Taka</u>	<u>31 December 2021</u> <u>Taka</u>
OFF BALANCE SHEET ITEMS		
Contingent liabilities		
Acceptances and endorsements	45,772,464,550	33,930,922,863
Letters of guarantee	32,188,648,446	31,782,545,829
Letters of credit issued	32,965,081,025	27,838,459,153
Bills for collection	7,880,041,277	6,241,944,137
Other commitments		
Claims against the bank not acknowledged as debt	-	-
Capital commitments	-	-
Export development fund (EDF)	10,359,677	585,824
TOTAL OFF BALANCE SHEETS ITEMS	<u>118,816,594,976</u>	<u>99,794,457,806</u>

SD/-
Company Secretary

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Chief Financial Officer

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Managing Director & CEO

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Director

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Chairman

Dated, Dhaka
23 April 2022

National Credit and Commerce Bank Limited

Profit and Loss Account (Un-audited) For the period ended at 31 March 2022

		01 January to 31 March 2022 <u>Taka</u>	01 January to 31 March 2021 <u>Taka</u>
Interest income	20	3,380,542,705	3,269,904,287
Less: Interest paid on deposits and borrowings	21	2,052,835,489	2,117,150,756
Net interest income		1,327,707,217	1,152,753,531
Income from investments	22	820,793,739	894,201,589
Commission, exchange and brokerage	23	721,219,992	360,305,235
Other operating income	24	172,070,245	133,633,654
Total operating income		3,041,791,192	2,540,894,009
Salary and allowances	25	641,308,778	630,155,941
Rent, taxes, insurance, electricity etc.	26	126,785,936	116,868,863
Legal expenses	27	1,799,258	1,827,579
Postage, stamp, telecommunication etc.	28	10,690,532	9,660,297
Stationery, printing, advertisement etc.	29	19,197,528	12,687,545
Managing Director's salary and fees	30	3,990,000	3,730,968
Director's fees & other meeting related expense	31	651,200	668,800
Auditors' fee	32	143,750	143,750
Charges on loan losses		577,003	100,000
Repairs, maintenance, amortization and depreciation	33	96,668,657	95,112,246
Other expenses	34	177,750,195	133,290,573
Total operating expense		1,079,562,836	1,004,246,561
Profit before provisions		1,962,228,356	1,536,647,447
Provision for loans and advances		310,897,516	398,512,213
Specific provision	13.6(a)	250,122,069	499,869,405
General provision	13.6(b)	60,775,447	(101,357,192)
Special general COVID-19	13.6(c)	-	-
Provision for off-balance sheet exposures	13.7	173,840,400	86,208,562
Provision for offshore banking unit	13.6(d)	4,777,318	(7,108,748)
Provision for investment fluctuation in shares	6.3	(35,637,677)	89,515,064
Provision for other assets	13.2	310,000,000	(2,651,145)
Provision for start-up fund	13.13	-	9,625,488
Provision for nostro accounts	13.11	-	(100,000)
Total provisions		763,877,557	574,001,434
Profit after provision		1,198,350,799	962,646,013
Contribution to NCC Bank's CSR Fund	13.9	11,983,508	9,722,715
Profit before tax		1,186,367,291	952,923,298
Provision for tax		496,352,465	457,905,764
Current tax	13.3	508,222,962	504,966,193
Deferred tax	13.5.1	(11,870,497)	(47,060,429)
Profit after tax		690,014,826	495,017,534
Interest on perpetual bonds		110,191,972	-
Net profit distributable to ordinary shareholders		579,822,854	495,017,534
Balance of profit brought forward	19.1	1,666,953,683	1,439,100,111
Total profit available for distribution		2,246,776,537	1,934,117,646
Appropriations:			
Statutory reserve		237,273,458	190,584,660
General reserve		-	-
		237,273,458	190,584,660
Retained earnings		2,009,503,079	1,743,532,986
Earnings per share	38	0.57	0.49

SD/-
Company Secretary

SD/-
Chief Financial Officer

SD/-
Managing Director & CEO

SD/-
Director

SD/-
Chairman

Dated, Dhaka
23 April 2022

National Credit and Commerce Bank Limited
Cash Flow Statement (Un-audited)
For the period ended at 31 March 2022

	Note	01 January to 31 March 2022 <u>Taka</u>	01 January to 31 March 2021 <u>Taka</u>
A) Cash flows from operating activities			
Interest received in cash		3,959,923,368	4,215,068,725
Interest paid by cash		(1,000,147,523)	(1,021,491,886)
Dividend received		79,285,767	43,937,904
Fees & commission received in cash		249,082,599	253,813,602
Recoveries of loans previously written off		41,335,164	6,694,793
Cash paid to employees		(930,009,123)	(728,911,214)
Cash paid to suppliers		(47,587,945)	(93,164,475)
Income taxes paid		(382,905,240)	(308,447,268)
Received from other operating activities		602,626,396	240,113,625
Paid for other operating activities		<u>(183,558,809)</u>	<u>(104,966,756)</u>
Operating cash flow before changes in operating assets and liabilities		2,388,044,652	2,502,647,050
Increase/(decrease) in operating assets & liabilities			
Purchase and sale of trading securities		2,500,836,288	3,960,620,306
Loans and advances to customers (Other than banks)		(2,909,770,944)	(2,267,839,885)
Other assets		(1,038,793,712)	(1,282,681,549)
Deposits/ borrowings from other banks		(10,671,874,680)	(1,079,142,366)
Deposits from customers (Other than banks)		4,331,963,082	1,091,305,748
Other liabilities account of customers		(130,944,696)	(144,630,512)
Other liabilities		<u>1,394,471,793</u>	<u>593,659,488</u>
Net cash received from/(used in) operating activities		<u>(4,136,068,217)</u>	<u>3,373,938,279</u>
B) Cash flows from investing activities			
Proceeds from sale of securities		176,314,844	932,194,688
Payment for purchase of Securities		(1,241,195,515)	(4,623,229,639)
Purchase of property, plant and equipment		(64,835,212)	(16,216,813)
Sales proceeds of fixed assets		324,354	20,300
Net cash received from/(used in) investing activities		<u>(1,129,391,529)</u>	<u>(3,707,231,464)</u>
C) Cash flows from financing activities			
Borrowings from other banks, financial institutions and agents		(220,273,149)	1,238,847,669
Issue/(redemption) of non-convertible subordinated bonds		-	-
Issue/(redemption) of NCC Bank perpetual bonds		-	-
Interest on perpetual bonds		(110,191,972)	-
Dividend paid in cash		-	-
Net cash received from/(paid on) financing activities		<u>(330,465,121)</u>	<u>1,238,847,669</u>
D) Net increase/(decrease) in cash (A+B+C)		<u>(5,595,924,867)</u>	<u>905,554,483</u>
E) Effects of exchange rate changes on cash and cash-equivalents		689,270	4,356
F) Opening cash and cash-equivalents		28,032,227,198	26,513,327,746
G) Closing cash and cash-equivalents (D+E+F)	36	<u>22,436,991,600</u>	<u>27,418,886,586</u>
Net Operating Cash Flows Per Share	39	<u>(4.07)</u>	<u>3.32</u>

SD/-
Company Secretary

SD/-
Chief Financial Officer

SD/-
Managing Director & CEO

SD/-
10 Director

SD/-
Chairman

National Credit and Commerce Bank Limited
Statement of Changes in Equity (Un-audited)

Particulars	For the period ended at 31 March 2022						
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2022	#####	9,693,081,550	10,162,348	656,383,350	1,065,462	1,666,953,683	22,196,356,062
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(448,505)	-	448,505	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the period ended	-	-	-	107,954,705	-	-	107,954,705
Currency translation gain/(loss) not recognized in the profit & loss account	-	-	-	-	689,270	-	689,270
Bonus share for the year 2021	-	-	-	-	-	-	-
Cash dividend for the year 2021	-	-	-	-	-	-	-
Net profit after tax for the period ended	-	-	-	-	-	690,014,826	690,014,826
Interest on perpetual bonds	-	-	-	-	-	(110,191,972)	(110,191,972)
Transfer to statutory reserve	-	237,273,458	-	-	-	(237,273,458)	-
Balance as on 31 March 2022	#####	9,930,355,009	10,162,348	763,889,550	1,754,731	2,009,951,584	22,884,822,891

Particulars	For the period ended at 31 March 2021						
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2021	9,459,264,810	8,835,421,234	10,162,348	1,085,533,528	(98,771)	1,439,100,112	20,829,383,261
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(460,005)	-	460,005	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the period ended	-	-	-	(231,560,019)	-	-	(231,560,019)
Currency translation gain/(loss) not recognized in the profit & loss account	-	-	-	-	4,356	-	4,356
Bonus share for the year 2020	-	-	-	-	-	-	-
Cash dividend for the year 2020	-	-	-	-	-	-	-
Net profit after tax for the period ended	-	-	-	-	-	495,017,534	495,017,534
Interest on perpetual bonds	-	-	-	-	-	-	-
Transfer to statutory reserve	-	190,584,660	-	-	-	(190,584,660)	-
Balance as on 31 March 2021	9,459,264,810	9,026,005,894	10,162,348	853,513,504	(94,415)	1,743,992,991	21,092,845,132

SD/-
Company Secretary

SD/-
Chief Financial Officer

SD/-
Managing Director & CEO

SD/-
Director

SD/-
Chairman

National Credit and Commerce Bank Limited
Liquidity Statement
(Asset and Liability Maturity Analysis)
As at 31 March 2022

Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term	Total
Assets:						
Cash	5,496,984,943	-	-	-	6,756,404,854	12,253,389,797
Balances with other banks and financial institutions	3,748,584,604	3,447,500,000	1,200,000,000	-	-	8,396,084,604
Money at call & short notice	1,775,800,000	-	-	-	-	1,775,800,000
Investments	3,561,944,407	-	851,275,257	20,846,722,675	22,696,365,519	47,956,307,858
Loans & advances	42,899,234,305	30,673,340,957	49,800,415,282	31,653,161,807	37,372,858,449	192,399,010,800
Fixed assets including land, building, furniture & fixtures	24,305,927	61,275,526	271,600,861	334,674,372	1,895,736,967	2,587,593,653
Other assets	367,398,791	1,592,849,359	2,992,729,992	2,935,056,551	2,266,193,862	10,154,228,554
Non-banking assets	-	-	-	-	-	-
Total assets	57,874,252,977	35,774,965,842	55,116,021,392	55,769,615,405	70,987,559,650	275,522,415,266
Liabilities:						
Borrowing from other banks, financial institutions & agents	10,564,340,218	2,568,784,326	5,305,091,313	2,228,489,694	1,722,226,394	22,388,931,945
Deposits	40,384,880,354	30,567,749,384	42,346,161,323	55,921,769,740	21,480,696,462	190,701,257,263
Bills payable	4,772,298,807	-	-	-	-	4,772,298,807
NCC Bank Subordinated and Perpetual Bonds	-	-	800,000,000	2,400,000,000	4,650,000,000	7,850,000,000
Provision & other liabilities	922,558,045	913,549,364	3,671,527,708	4,945,867,354	16,471,601,890	26,925,104,360
Total liabilities	56,644,077,424	34,050,083,074	52,122,780,343	65,496,126,788	44,324,524,746	252,637,592,375
Net liquidity gap	1,230,175,553	1,724,882,767	2,993,241,048	(9,726,511,382)	26,663,034,904	22,884,822,891

Net result of the liquidity statement represents the 'shareholders' equity' of the bank.

SD/-
Company Secretary

SD/-
Chief Financial Officer

SD/-
Managing Director & CEO

SD/-
Director

SD/-
Chairman

National Credit and Commerce Bank Limited

Selective explanatory notes to the Financial Statements (Un-audited)

As at and for the period ended 31 March 2022

1 Status of the Bank

The National Credit and Commerce Bank Limited (NCCBL) was formed as a public banking company limited by shares incorporated in Bangladesh with primary objective to carry on all kinds of banking business in and outside Bangladesh. The principal activities of the Bank are to provide all kinds of commercial banking services i.e. loans and deposits services, personal and commercial banking, trade services etc. to its customers through its branches.

2 Significant accounting policies and basis of preparation of financial statements

2.1 Basis of preparation

The separate financial statements of the Bank as at and for the period ended 31 March 2022 comprise those of Domestic Banking Unit (Main operations) and Offshore Banking Unit (OBU), and the consolidated financial statements of the group comprise those of 'the Bank' (parent company) and its subsidiaries (together referred to as 'the group' and individually referred to as 'group entities/subsidiaries'). Financial Statements of the Bank are prepared on a going concern basis under the historical cost convention and in accordance with First Schedule of the Banking Companies Act 1991, as amended 2013, BRPD circular no. 14 dated 25 June 2003, other Bangladesh Bank circulars, International Accounting Standards, and International Financial Reporting Standards as adopted by the Institute of Chartered Accountants of Bangladesh, the Companies Act, 1994, the Bangladesh Securities and Exchange Rules 1987. Wherever appropriate, such principles are explained in succeeding notes.

2.2 Statement of compliance

The separate financial statements of the Bank as at and for the period ended 31 March 2022 comprise those of Domestic Banking Unit (Main operations) and Offshore Banking Unit (OBU) together referred to as 'the Bank'. Consolidated financial statements comprise those of the bank(parent) and its subsidiaries together referred to as 'the group' and individually referred to as 'group entities/subsidiaries'. Financial Statements of the Bank are prepared on a going concern basis under the historical cost convention and in accordance with First Schedule of the Bank Company Act 1991, as amended 2013, BRPD circular no. 14 dated 25 June 2003, other Bangladesh Bank circulars, International Accounting Standards, (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Institute of Chartered Accountants of Bangladesh, the Companies Act, 1994, the Bangladesh Securities and Exchange Rules 1987 and guideline of Financial Reporting Council (FRC) under Financial Reporting Act, 2015. Wherever appropriate, such principles are explained in succeeding notes.

2.3 Basis of consolidation

The consolidated financial statements include the financial statements of NCC Bank Limited and its subsidiary companies - NCCB Securities and Financial Services Limited & NCCB Capital Limited. The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards 10-"Consolidated Financial Statements".

2.4 Credit Ratings

Credit Rating Information and Services Limited (**CRISL**) has affirmed '**AA**' (pronounced '**Double A**') rating in the Long Term and '**ST-1**' rating in the Short Term with **Stable Outlook** to **NCC Bank Limited** based on audited financial of FY 2017 – 2020 and other available information up to the date of rating declaration. ECRL considered financial performance, capital base, asset quality, liquidity position, management experience and prospect of the industry while assigning the rating. The affirmed rating reflects the strengths of the bank which is backed by its increased market share in terms of deposits, loans and advances, compliance with SLR, CRR and CRAR, diversification in loan portfolio, high growth in loan portfolio as well as investment and increased profitability as well as assets and capital of the bank. Details of the rating are as under:

Ratings	Year	
	2021	2020
Long Term	AA (High Safety & High Credit Quality)	AA (Very Strong Capacity)
Short Term	ST-1 (High Certainty of Timely Repayment)	ST-1 (Superior Capacity)
Outlook	Stable	Stable
Valid From	June 24, 2021	June 22, 2020
Valid Till	June 23, 2022	June 21, 2021
Rating Action	Surveillance	Surveillance

A Bank rated '**AA**' in the long term is adjudged to be of high quality, offer higher safety & have high credit quality and rated '**ST-1**' in the short term indicates highest certainty of timely payment, short term liquidity is very strong and safety is almost like risk free Government short-term obligations. **Stable Outlook** indicates Rating is likely to remain unchanged.

2.5 Cash flow statement

Cash flow statement has been prepared in accordance with the BRPD Circular No. 14, dated June 25, 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank. It reported cash flows during the year classified by operating activities, investing activities and financing activities.

2.6 Interest income

In terms of the provision of the IFRS-15 "Revenue from contracts with customers" the interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken in to income when such advances are classified. It is than kept in interest suspense in a memorandum account. Interest on classified loans and advances is accounted for on a cash receipt basis.

2.7 Investment income

Interest income on investments is recognized on accrual basis. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

2.8 Dividend income on shares

Dividend income from an investment is recognized when the company's rights to receive payment is established (declared by the Annual General Meeting of the investee or otherwise).

2.9 Interest paid and other expenses

In terms of the provisions of IFRS, interest and other expenses are recognized on accrual basis.

2.10 Fees and commission income

The Bank recognizes revenue in the amount of any fee or commission to which it expects to be entitled in exchange for arranging for other parties to provide services. The Bank's fee or commission might be the net amount of consideration that it retains after paying the other party the consideration received in exchange for the goods or services to be provided by that party. Commission charged to customer on letters of credit and letters of guarantee is credited to income at the time of effecting the transactions.

2.11 Leases

NCCBL has applied IFRS-16: Leases for the first time with the date of initial application of 01 January 2019. As IFRS 16 supersedes IAS 17: Leases, the bank has made recognition, measurement and disclosure in the financial statements of 2021 both as Lessee and Lessor as per IFRS 16.

2.12 Provisions

a) Loans and Advances, Off Balance Sheet Items, Investments & Other Assets:

Provisions for loans and advances, off balance sheet items, investments and other assets have been made as per directives of Bangladesh Bank issued from time to time.

b) Provision for Taxation

Provision for income tax has been made on taxable income after necessary add back in accordance with the provision of Finance Act-2021 and the Income Tax Ordinance 1984.

c) Others:

Figures relating to previous year/period included in this report have been rearranged, where ever necessary.

	<u>31 March 2022</u> <u>Taka</u>	<u>31 December 2021</u> <u>Taka</u>
3 Cash		
Cash in hand (Including foreign currencies)		
On-shore banking unit		
Local currency	3,304,541,001	2,247,053,763
Foreign currencies	7,163,007	7,840,498
	<u>3,311,704,008</u>	<u>2,254,894,262</u>
Off-shore banking unit	-	-
	<u>3,311,704,008</u>	<u>2,254,894,262</u>
Balance with Bangladesh Bank and its agent bank (s)		
On-shore banking unit		
Local currency	8,541,899,409	9,074,510,442
Foreign currencies	218,615,352	126,521,975
	8,760,514,761	9,201,032,416
Sonali Bank Ltd. as agent of Bangladesh Bank (Local currency)	181,171,028	463,116,718
	<u>8,941,685,789</u>	<u>9,664,149,134</u>
Off-shore banking unit	-	-
	<u>8,941,685,789</u>	<u>9,664,149,134</u>
	<u>12,253,389,797</u>	<u>11,919,043,396</u>
3(a) Consolidated cash		
Cash in hand		
NCC Bank Limited (Note-3)	3,311,704,008	2,254,894,262
NCCB Securities and Financial Services Limited	159,451	-
NCCB Capital Limited	-	-
	<u>3,311,863,459</u>	<u>2,254,894,262</u>
Balance with Bangladesh Bank and its agent bank(s)		
NCC Bank Limited (Note-3)	8,941,685,789	9,664,149,134
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>8,941,685,789</u>	<u>9,664,149,134</u>
	<u>12,253,549,248</u>	<u>11,919,043,396</u>
4 Balance with other banks and financial institutions		
In Bangladesh		
On-shore banking unit	8,129,029,420	11,930,764,198
Off-shore banking unit	104,834,335	102,759,141
	8,233,863,755	12,033,523,339
Less: inter transaction between OBU and On-shore banking unit	(104,834,335)	(102,759,141)
	<u>8,129,029,420</u>	<u>11,930,764,198</u>
Outside Bangladesh		
On-shore banking unit	267,055,184	762,884,810
Off-shore banking unit	-	-
	<u>267,055,184</u>	<u>762,884,810</u>
	<u>8,396,084,604</u>	<u>12,693,649,007</u>
	<u>31 March 2022</u>	<u>31 December 2021</u>

	Taka	Taka
4(a) Consolidated balance with other banks and financial institutions		
In Bangladesh		
NCC Bank Limited (Note-4)	8,129,029,420	11,930,764,198
NCCB Securities and Financial Services Limited	1,050,837,048	1,044,008,251
NCCB Capital Limited	257,983,514	257,983,514
	9,437,849,982	13,232,755,963
Less: Inter company transactions	(888,887,990)	(1,080,444,441)
	<u>8,548,961,992</u>	<u>12,152,311,522</u>
Outside Bangladesh		
NCC Bank Limited (Note-4)	267,055,184	762,884,810
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	267,055,184	762,884,810
	<u>8,816,017,176</u>	<u>12,915,196,331</u>
5 Money at call and short notice		
On-shore banking unit (Note-5.2)	1,258,600,000	1,273,200,000
Off-shore banking unit (Note-5.2)	517,200,000	2,136,557,795
	<u>1,775,800,000</u>	<u>3,409,757,795</u>
5.1 On-shore banking unit		
Banking company	1,258,600,000	583,200,000
Non-banking financial institutions	-	690,000,000
	<u>1,258,600,000</u>	<u>1,273,200,000</u>
5.2 Off-shore banking unit		
Banking company	517,200,000	2,136,557,795
Non-banking financial institutions	-	-
	<u>517,200,000</u>	<u>2,136,557,795</u>
6 Investments		
Government securities-(Note 6.1)	38,325,302,040	39,732,671,095
Other investments-(Note 6.2)	9,631,005,818	9,564,927,618
	<u>47,956,307,858</u>	<u>49,297,598,713</u>
6.1 Government securities		
On-shore banking unit		
Treasury bills:		
91 days treasury bills	-	-
182 days treasury bills	-	-
364 days treasury bills	550,278,026	2,066,456,004
	<u>550,278,026</u>	<u>2,066,456,004</u>
Bangladesh Bank Bill	-	-
Sukuk bonds	445,160,000	445,160,000
Treasury bonds:		
2 years treasury bonds	833,654,970	929,659,549
5 years treasury bonds	9,893,248,238	9,911,021,451
10 years treasury bonds	12,098,642,671	12,756,105,287
15 years treasury bonds	5,231,829,504	6,541,758,706
20 years treasury bonds	9,260,771,431	7,072,733,098
	37,318,146,814	37,211,278,091
Prize bonds	11,717,200	9,777,000
	<u>38,325,302,040</u>	<u>39,732,671,095</u>
Off-shore banking unit	-	-
	<u>38,325,302,040</u>	<u>39,732,671,095</u>
6.2 Other investments		
On-shore banking unit		
Bonds		
Jamuna Bank Limited subordinated bond	240,000,000	240,000,000
AB Bank Limited subordinated bond	1,050,000,000	1,050,000,000
UCBL subordinate bond	40,000,000	40,000,000
	1,330,000,000	1,330,000,000
Perpetual Bonds		
One Bank Limited	950,000,000	950,000,000
AB Bank Limited	650,000,000	650,000,000
	1,600,000,000	1,600,000,000
Corporate Bond		
Best Holdings Limited	1,000,000,000	1,000,000,000
North-West Power Generation Company Limited	1,000,000,000	1,000,000,000
	2,000,000,000	2,000,000,000
	<u>4,930,000,000</u>	<u>4,930,000,000</u>
	31 March 2022	31 December 2021

	Taka	Taka
Investment in shares	5,065,652,625	5,035,212,102
Less: Provision for investment fluctuation in shares (Note-6.3)	(364,646,807)	(400,284,484)
	4,701,005,818	4,634,927,618
	9,631,005,818	9,564,927,618
Off-shore banking unit	-	-
	9,631,005,818	9,564,927,618
6.3 Provision for investment fluctuation in shares		
Opening balance	400,284,484	400,284,484
Add: Provision made for the period ended	-	89,515,064
Add: Amount made during rest of the year	-	(89,515,064)
Less: Amount adjusted for the period ended (No longer required)	(35,637,677)	-
Less: Amount adjusted for the rest of the year (No longer required)	-	-
Closing balance	364,646,807	400,284,484
6.3 (a) Consolidated provision for investment fluctuation in shares charged to P/L		
NCC Bank Limited (Note-6.3)	-	89,515,064
NCCB Securities and Financial Services Limited for the period ended	(35,637,677)	-
NCCB Securities and Financial Services Limited rest of the year	-	-
NCCB Capital Limited	-	-
	(35,637,677)	89,515,064
6 (a) Consolidated investments		
Government securities		
NCC Bank Limited- (Note-6.1)	38,325,302,040	39,732,671,095
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	38,325,302,040	39,732,671,095
Other investments		
NCC Bank Limited- (Note-6.2)	9,631,005,818	9,564,927,618
NCCB Securities and Financial Services Limited	313,049,289	290,131,299
NCCB Capital Limited	-	-
	9,944,055,107	9,855,058,917
	48,269,357,147	49,587,730,012
7 Loans and Advances		
Loans, Cash Credits, Overdrafts etc. (Note-7.1)	178,663,429,418	176,157,189,650
Bills Purchased and Discounted (Note-7.2)	13,735,581,383	13,332,627,210
	192,399,010,800	189,489,816,860
7.1 Loans, cash credits, overdrafts etc.		
Inside Bangladesh		
On-shore banking unit		
Loan - general	73,393,655	81,594,950
Loan against imported merchandise (LIM)	380	-
Loan against trust receipt (LTR)	6,639,991,339	6,308,232,353
Loan against packing credit	260,365,678	282,205,986
Secured overdraft	33,550,790,472	33,637,600,301
Cash credit	24,379,657,870	23,911,226,193
Working Capital under Stimulus Package	2,545,190,039	2,618,035,152
Forced and Demand loan	2,488,772,112	1,029,963,624
Transport loan	1,027,842,746	850,042,172
Lease finance	2,986,306,243	3,110,917,307
Payment against document	2,273,616,394	2,393,677,139
House building loan	4,829,546,892	5,077,839,364
Personal loan	307,454,734	317,744,324
Consumer loan	472,874,974	500,810,444
Agricultural credit	4,997,645,978	3,531,426,791
Small business loan	560,637,326	432,337,997
Term loan	60,525,655,738	58,911,803,455
Staff loan	1,041,992,517	977,406,673
Credit card	405,403,912	407,903,000
Car loan	116,759,499	111,952,552
Short term loan	11,320,713,200	13,412,118,045
Export loan	273,083	741,718
Time loan	10,157,890,427	11,254,148,052
Loan against financial inclusion	1,232,505	1,124,652
Education loan	687,211	671,418
EDF	7,698,734,494	6,995,665,988
	178,663,429,418	176,157,189,650
Off-shore banking unit	-	-
	178,663,429,418	176,157,189,650
Outside Bangladesh		
On-shore banking unit	-	-
Off-shore banking unit	-	-
	178,663,429,418	176,157,189,650
	31 March 2022	31 December 2021

	Taka	Taka	
7.2 Bills purchased and discounted			
Inside Bangladesh			
On-shore banking unit			
Inland bills purchased	-	-	
Local documentary bills purchased	1,603,832,794	1,643,044,429	
	<u>1,603,832,794</u>	<u>1,643,044,429</u>	
Off-shore banking unit	-	-	
	<u>1,603,832,794</u>	<u>1,643,044,429</u>	
Outside Bangladesh			
On-shore banking unit			
Foreign documentary bills purchased	7,659,962,198	8,926,613,832	
	<u>7,659,962,198</u>	<u>8,926,613,832</u>	
Off-shore banking unit			
Foreign documentary bills purchased	12,005,074,996	11,527,343,196	
	<u>12,005,074,996</u>	<u>11,527,343,196</u>	
	19,665,037,194	20,453,957,028	
Less: inter transaction between OBU and On-shore banking unit	(7,533,288,605)	(8,764,374,248)	
	<u>12,131,748,589</u>	<u>11,689,582,780</u>	
	<u>13,735,581,383</u>	<u>13,332,627,210</u>	
	<u>192,399,010,800</u>	<u>189,489,816,860</u>	
7.3 Loans and advances including bills purchased and discounted classified into the following broad categories			
In Bangladesh			
Loans	120,732,981,076	118,608,363,156	
Cash credit	24,379,657,870	23,911,226,193	
Overdraft	33,550,790,472	33,637,600,301	
Bills purchased & discounted	1,603,832,794	1,643,044,429	
	<u>180,267,262,212</u>	<u>177,800,234,080</u>	
Outside Bangladesh (Bills purchased & discounted)	<u>12,131,748,589</u>	<u>11,689,582,780</u>	
	<u>192,399,010,800</u>	<u>189,489,816,860</u>	
7.4 Classification of loans and advances			
Unclassified standard (including staff loans)	178,349,015,931	175,373,554,596	
Unclassified special mention account	5,279,126,957	5,450,856,221	
Sub-standard	678,210,107	1,154,427,618	
Doubtful	228,802,308	180,753,047	
Bad/Loss	7,863,855,497	7,330,225,378	
	<u>192,399,010,800</u>	<u>189,489,816,860</u>	
7.5 Particulars of required provision for loans and advances			
A. General Provision	Base for provision	Rate (%)	
On-shore banking unit			
UC loans and advances	166,343,940,935	* Various	1,312,246,719
Special mention account	5,279,126,957	do	52,841,203
	<u>171,623,067,892</u>		<u>1,365,087,922</u>
50% of required provision of Tk.190,35,41,000/- for 2% Reschedule loans & advances treated as general provision as per Bangladesh Bank Circular			951,770,500
Off-shore banking unit	12,005,074,996	1%	120,050,750
	<u>183,628,142,888</u>		<u>2,436,909,172</u>
			<u>868,191,000</u>
B. Special general provision COVID-19			<u>868,191,000</u>
C. Specific provision			
On-shore banking unit			
Sub-standard-general	224,631,679	20%	44,926,336
Sub-standard - agri & SMEF	92,811,965	5%	4,640,598
Doubtful-general	19,325,878	50%	9,662,939
Doubtful-agricultural	7,308,360	5%	365,418
Doubtful - SMEF	42,171,188	20%	8,434,238
Bad/ Loss	3,468,195,618	*100	3,432,040,618
	<u>3,854,444,688</u>		<u>3,500,070,147</u>
*Provision on bad/loss applied @ 100% except loan to NBFIs.			
50% of required provision of Tk.190,35,41,000/- for 2% Reschedule loans & advances treated as specific provision as per Bangladesh Bank Circular			951,770,500
Specific provision for loans & advances against which writ petition pending & NOC from Bangladesh Bank			2,473,598,000
			<u>6,925,438,647</u>
Off-shore banking unit			
Specific provision			
Sub-standard	-	20%	-
Doubtful	-	50%	-
Bad/ Loss	-	100%	-
	<u>3,854,444,688</u>		<u>6,925,438,647</u>
Required provision for loans and advances as per mentioned above			<u>9,919,689,088</u>
Total provision maintained (Note 12.6)			<u>9,919,689,088</u>
Excess /(short) provision			<u>-</u>
			<u>31 March 2022</u>
			<u>31 December 2021</u>

	Taka		Taka
Particulars of required provision on off -balance sheet exposures			
On-shore banking unit			
	Base for provision	Rate (1%)	
Acceptance and endorsements	45,772,464,550	457,724,646	339,309,229
Letter of guarantee	32,188,648,446	321,886,484	317,825,458
Letter of credit	32,965,081,025	329,650,810	278,384,592
* Bills for collection	7,880,041,277	-	-
Others	10,359,677	103,597	5,858
	118,816,594,976	1,109,365,537	935,525,137
Off-shore banking unit			
Required provision for off -balance sheet exposure		1,109,365,537	935,525,137
Total provision maintained (Note 12.7)		1,109,365,537	935,525,137
Excess/ (short) provision		0	-

* No Provision is required against bills for collection as per BRPD circular no- 07 dated 21 June 2018.

7 (a) Consolidated loans and advances

Loans, cash credits, overdrafts etc.

NCC Bank Limited (Note-7.1)	178,663,429,418	176,157,189,650
NCCB Securities and Financial Services Limited.	2,886,330,655	3,060,144,219
NCCB Capital Limited	-	-
	181,549,760,073	179,217,333,869
Less : Inter company transactions	(210,457,391)	(435,545,480)
	181,339,302,682	178,781,788,389

Bills purchased and discounted

NCC Bank Limited (Note-7.2)	13,735,581,383	13,332,627,210
NCCB Securities and Financial Services Limited.	-	-
NCCB Capital Limited	-	-
	13,735,581,383	13,332,627,210
Less : Inter company transactions	-	-
	13,735,581,383	13,332,627,210
	195,074,884,064	192,114,415,599

8 Fixed assets including premises, furniture and fixtures

On-shore banking unit (Note-8.1)	2,587,593,653	2,584,956,434
Off-shore banking unit (Note-8.2)	-	-
	2,587,593,653	2,584,956,434

8.1 Fixed assets including premises, furniture and fixtures

On-shore banking unit

Cost/valuation

Land	451,906,672	451,906,672
Buildings & office premises	1,371,059,903	1,371,059,903
Furniture and fixtures	1,131,130,179	1,116,259,995
Machinery and equipment	1,121,721,278	1,112,395,272
Computer equipment	778,457,908	738,525,686
Vehicles	177,168,395	177,168,396
Right of use assets	48,633,331	48,633,331
Total Cost / valuation	5,080,077,666	5,015,949,255
Less: Accumulated depreciation	(2,492,484,012)	(2,430,992,821)
Net book value	2,587,593,653	2,584,956,434
(Annexure 'A' may kindly be seen for details)		

8.2 Off-shore banking unit

8(a) Consolidated fixed assets including premises, furniture and fixture

NCC Bank Limited (Note-8)	2,587,593,653	2,584,956,434
NCCB Securities and Financial Services Limited	16,969,805	16,037,415
NCCB Capital Limited	-	-
	2,604,563,458	2,600,993,849

9 Other assets

On-shore banking unit (Note-9.1)	10,119,099,302	8,592,252,480
Off-shore banking unit	75,865,586	-
	10,194,964,888	8,592,252,480
Less: Inter transaction between OBU and On-shore banking unit	(40,736,335)	(92,901,494)
	10,154,228,554	8,499,350,986

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	Taka	Taka
9.1 On-shore banking unit		
Income generating other assets		
Investment in subsidiaries		
In Bangladesh		
NCCB Securities and Financial Services Limited	1,999,999,900	1,999,999,900
NCCB Capital Limited	249,999,900	249,999,900
	<u>2,249,999,800</u>	<u>2,249,999,800</u>
Outside Bangladesh	-	-
	<u>2,249,999,800</u>	<u>2,249,999,800</u>
Non-income generating other assets		
Stationery in hand	38,285,201	37,577,516
Stamps in hand	5,189,040	4,841,065
Security deposits	17,336,062	32,989,688
Advance against rent	206,516,594	194,103,369
Software	56,959,543	52,499,276
Receivable from NCC Bank contributory provident fund	1,906,252	1,906,252
Other Receivable	-	3,553,892
Prepaid insurance	24,320,518	-
Receivable against sale proceed	458,940,447	426,118,693
Suspense account	206,172,818	109,771,359
Interest receivable	1,396,425,142	1,176,411,768
Dividend receivable	23,707,132	42,147,494
Advance corporate tax	3,240,454,467	2,857,549,227
Others	2,192,886,287	1,402,783,083
	<u>7,869,099,502</u>	<u>6,342,252,680</u>
	<u>10,119,099,302</u>	<u>8,592,252,480</u>
9(a) Consolidated other Assets		
NCC Bank Limited (Note-9)	10,154,228,554	8,499,350,986
Less: Investment in NCCB Securities and Financial Services Ltd. (Note-9.1)	(1,999,999,900)	(1,999,999,900)
Less: Investment in NCCB Capital Limited (Note 9.1)	(249,999,900)	(249,999,900)
	<u>7,904,228,754</u>	<u>6,249,351,186</u>
NCCB Securities and Financial Services Limited	382,859,085	398,744,770
NCCB Capital Limited	5,156,780	5,156,780
	<u>388,015,865</u>	<u>403,901,550</u>
	8,292,244,619	6,653,252,736
Less: Inter company transactions	(456,086,554)	(426,118,692)
	<u>7,836,158,065</u>	<u>6,227,134,044</u>
10 Borrowing from other banks, financial institutions and agents		
On-shore banking unit	17,551,013,388	16,528,608,717
Off-shore banking unit	12,476,041,497	13,517,148,885
	30,027,054,885	30,045,757,602
Less: inter transaction between OBU and On-shore banking unit	(7,638,122,940)	(8,867,133,389)
	<u>22,388,931,945</u>	<u>21,178,624,213</u>
10 (a) Consolidated borrowing from other banks, financial institutions and agents		
NCC Bank Limited (Note-10.2)	22,388,931,945	21,178,624,213
NCCB Securities and Financial Services Limited	236,587,687	470,213,970
NCCB Capital Limited	-	-
	<u>22,625,519,632</u>	<u>21,648,838,183</u>
Less: inter company transactions	(210,457,391)	(435,545,480)
	<u>22,415,062,241</u>	<u>21,213,292,703</u>
	<u>22,415,062,241</u>	<u>21,213,292,703</u>
11 Current deposits and other accounts		
Current deposits	19,159,484,463	14,885,126,904
Sundry deposits	12,018,742,408	11,201,998,958
	31,178,226,871	26,087,125,862
Saving deposits	30,740,763,666	30,120,880,961
Fixed deposits	69,728,910,415	71,969,731,727
Other Time deposits		
Special notice deposits	16,959,234,831	16,573,429,483
Short term deposits	11,300,000,000	19,250,000,000
Special savings scheme	22,912,241,676	24,793,045,545
Special deposit scheme	2,916,510,238	3,883,959,838
Money double program	2,701,510,691	3,104,779,245
Money triple program	1,050,975,561	1,100,612,320
FC term deposits	1,212,883,314	1,184,218,017
	<u>59,053,356,311</u>	<u>69,890,044,448</u>
Bills Payable		
Payment order (issued)	4,767,603,667	5,171,570,213
Demand draft	4,695,139	4,695,339
	<u>4,772,298,807</u>	<u>5,176,265,552</u>
	<u>195,473,556,070</u>	<u>203,244,048,549</u>
	<u>31 March 2022</u>	<u>31 December 2021</u>

	Taka	Taka
11.1 (a) Demand deposits		
From other banks	74,218,174	36,664,773
Other than banks	38,642,976,233	33,937,605,927
	<u>38,717,194,408</u>	<u>33,974,270,700</u>
(b) Other deposits		
Deposit from Banks		
In fixed deposits accounts	1,000,000,000	5,100,000,000
In other accounts	11,300,000,000	19,340,008,962
	<u>12,300,000,000</u>	<u>24,440,008,962</u>
Other than banks	144,456,361,662	144,829,768,887
	<u>156,756,361,662</u>	<u>169,269,777,849</u>
	<u>195,473,556,070</u>	<u>203,244,048,549</u>
11.2 Deposits and other accounts		
On-shore banking unit (Note-11)	195,473,556,070	203,244,048,549
Off-shore banking unit	-	-
	<u>195,473,556,070</u>	<u>203,244,048,549</u>
11 (a) Consolidated deposits and other accounts		
Current deposits and other accounts		
NCC Bank Limited (Note-11)	31,178,226,871	26,087,125,862
NCCB Securities and Financial Services Limited	981,916,379	906,954,223
NCCB Capital Limited	-	-
	<u>32,160,143,250</u>	<u>26,994,080,085</u>
Less: Inter company transactions	<u>(1,344,974,544)</u>	<u>(1,506,563,133)</u>
	<u>30,815,168,706</u>	<u>25,487,516,952</u>
Bills payable		
NCC Bank Limited (Note-11)	4,772,298,807	5,176,265,552
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>4,772,298,807</u>	<u>5,176,265,552</u>
Savings bank deposits		
NCC Bank Limited (Note-11)	30,740,763,666	30,120,880,961
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>30,740,763,666</u>	<u>30,120,880,961</u>
Fixed deposits		
NCC Bank Limited (Note-11)	69,728,910,415	71,969,731,727
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>69,728,910,415</u>	<u>71,969,731,727</u>
Term deposits		
NCC Bank Limited (Note-11)	59,053,356,311	69,890,044,448
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>59,053,356,311</u>	<u>69,890,044,448</u>
	<u>195,110,497,905</u>	<u>202,644,439,639</u>
12 NCC Bank Subordinated and Perpetual Bonds		
NCC Bank Non-Convertible Subordinated Bonds (Note- 12.1)	3,200,000,000	3,200,000,000
NCC Bank Perpetual Bonds (Note- 12.2)	4,650,000,000	4,650,000,000
	<u>7,850,000,000</u>	<u>7,850,000,000</u>
12.1 Non-Convertible Subordinated Bonds		
NCC Bank Non-Convertible Subordinated Bonds		
Agrani Bank Limited	400,000,000	400,000,000
Rupali Bank Limited	800,000,000	800,000,000
Sonali Bank Limited	400,000,000	400,000,000
United Commercial Bank Limited	1,600,000,000	1,600,000,000
	<u>3,200,000,000</u>	<u>3,200,000,000</u>

NCC Bank Non-Convertible Subordinated Bonds (Tier-II capital)

Bangladesh Securities and Exchange Commission (BSEC) upon application kindly accorded their consent on January 23,2018 and NOC from Bangladesh Bank dated May 08,2018 in favor of National Credit and Commerce Bank Limited (NCCBL) under the provisions of the "Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012 for issuing Unsecured, Non-convertible Subordinated Bond of Taka 400 crore to raise Tier-II Capital for strengthening the capital base of the Bank. Basic features of the bonds are;

Coupon Rate : Base rate plus coupon margin.

Here Base rate means average fixed deposit rates of 6 months of Private Commercial Schedule Banks published by Bangladesh Bank in its website at the beginning of any coupon period and coupon margin is 2%.

Coupon floor rate: 7% p.a.

Coupon range: 7% to 10.50% p.a.

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31 December 2021

	Taka	Taka
12.2 NCC Bank Perpetual Bonds		
Mercantile Bank Limited	500,000,000	500,000,000
Jamuna Bank Limited	400,000,000	400,000,000
Trust Bank Limited	500,000,000	500,000,000
Midland Bank Limited	250,000,000	250,000,000
Community Bank Bangladesh Limited	200,000,000	200,000,000
Eastern Bank Limited	800,000,000	800,000,000
Mutual Trust Bank Limited	400,000,000	400,000,000
The Premier Bank Limited	950,000,000	950,000,000
Pubali Bank Limited	650,000,000	650,000,000
	4,650,000,000	4,650,000,000

NCC Bank Perpetual Bonds (Additional tier-I capital)

Bangladesh Securities and Exchange Commission (BSEC) upon application dated March 02,2021 has kindly accorded their consent on May 23,2021 and NOC from Bangladesh Bank dated October 01,2020 in favor of National Credit and Commerce Bank Limited (NCCBL) under the provisions of the "Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012 for issuing Unsecured, Conditional-convertible Perpetual Bond of Taka 500 crore to raise Additional Tier-I Capital for strengthening the capital base of the Bank. The Bank has already completed subscription of Taka 265 crore out of the total issue size of Taka 500 crore within 30 September 2021. Basic features of the bonds are:

Coupon Rate : Base rate plus coupon margin. **Coupon range**: 6% to 10% p.a.

Here Base rate is the 20-year Treasury-Bond rate (Latest available rate of 20-year Treasury Bond rate as published by Debt Management Department of Bangladesh Bank on the quotation day and coupon margin is 2%.

Conditional conversion feature: This bonds are conditional convertible and this conversion will only be executed if the bank's consolidated CET-1 falls below Bangladesh Bank requirement (Currently 4.50%) and below for 03 successive quarters; then the 3rd quarter-end date of consecutive below minimum CET-1 ratio would be the trigger point(date) as well as conversion strike price would be average of daily market price of the immediate previous 6 months average market price of NCC Bank shares in the DSE from the trigger point date or face value of the share whichever is higher.

13 Other liabilities

On-shore banking unit (Note-13.1)	26,787,353,993	23,291,175,544
Off-shore banking unit (Note-13.6 (c))	120,050,750	115,273,432
Interest payable of off-shore banking unit	58,435,952	111,596,885
	26,965,840,695	23,518,045,861
Less: Inter transaction between OBU and On-shore banking unit	(40,736,335)	(92,901,494)
	26,925,104,360	23,425,144,367

13.1 On-shore banking unit

Other liabilities

Interest payable	2,100,063,701	1,046,445,329
Excise duty	15,285,485	229,918,770
Liability for expenses	256,180,970	132,645,652
Bonus payable	241,988,250	339,198,595
Audit fee payable	143,750	575,000
Withholding tax payable	178,279,840	91,997,427
Inter branch transaction account	1,274,197,861	215,341,312
Unclaimed Dividend Account	92,825,125	93,417,680
Withholding VAT Payable	33,219,473	27,959,281
Provision for other assets (Note 13.2)	402,150,701	92,150,701
Provision for income tax (Note 13.3)	4,481,112,595	3,972,889,633
Deferred tax liabilities/(assets) (Note 13.5)	376,778,904	388,649,401
Provision for loans and advances (Note 13.6)	9,242,297,069	8,936,224,656
Provision for special general provision COVID-19 (Note 13.6 (c))	868,191,000	868,191,000
Provision on off balance sheet items (Note-13.7)	1,109,365,537	935,525,137
Interest suspense account (Note 13.8)	6,009,375,288	5,673,760,043
Contribution to NCC Bank Foundation (Note-13.9)	46,893,870	35,735,362
Provision for gratuity (Note-13.10)	-	150,000,000
Provision for nostro accounts (Note-13.11)	100,000	100,000
Lease liabilities (present value of lease payments) (Note-13.12)	6,462,071	8,008,061
Provision for start-up fund (Note-13.13)	52,442,503	52,442,503
	26,787,353,993	23,291,175,544

13.2 Provision for other assets:

Opening balance	92,150,701	92,150,701
Add: Provisions made for the period ended	310,000,000	-
Add: Provisions made during the rest of the year	-	2,651,145
Less: Provisions no longer required for the period ended	-	(2,651,145)
Less: Provisions no longer required for rest of the year	-	-
Closing balance	402,150,701	92,150,701

13.3 Provision for income tax:

Opening balance	3,972,889,633	2,203,742,451
Add: Provision made for current tax for the period ended	508,222,962	504,966,193
Add: Provision made for current tax during rest of the year	-	1,264,180,989
	508,222,962	1,769,147,182
Less: Adjusted during the rest of the year	4,481,112,595	3,972,889,633
Closing balance	4,481,112,595	3,972,889,633

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31 December 2021

	Taka	Taka
13.4 Consolidated provision for income tax:		
Opening balance	4,297,943,514	2,493,741,687
Add : Provision made for NCC Bank Limited for the period ended	508,222,962	504,966,193
Add : Provision made for NCC Bank Limited for rest of the year	-	1,264,180,989
Add : Provision made for NCCBSFSL for the period ended	7,068,191	7,056,800
Add : Provision made for NCCBSFSL for rest of the year	-	27,997,845
	515,291,153	1,804,201,827
Less: Adjusted during rest of the year	-	-
Closing balance	<u>4,813,234,667</u>	<u>4,297,943,514</u>

13.5 Deferred tax

A. Deferred tax liabilities

Particulars of liabilities	As per carrying value	As per tax base	Taxable temporary difference
Revaluation portion of land	320,083,348	-	320,083,348
Revaluation portion of building	114,099,674	-	114,099,674
Building/Office premises	969,843,700	373,021,237	596,822,463
Machinery & equipment	284,813,406	183,330,343	101,483,063
Computer equipment	176,970,273	103,952,265	73,018,008
Local software	56,959,543	31,094,352	25,865,191
Vehicle	37,768,126	34,151,221	3,616,905
Accrued interest on Govt. securities	796,894,275	-	796,894,275
Total	2,757,432,344	725,549,418	2,031,882,926
Rate			Applicable Rate
Deferred tax liabilities			703,023,389
Opening balance	668,351,157		646,918,560
Add: Provision for revaluation reserve on land	-		-
	668,351,157		646,918,560
Addition during the period ended	34,672,232		-
Addition during the rest of the year	-		23,792,487
	703,023,389		670,711,047
Adjustment made during the period ended/year ended	-		(2,359,890)
Adjustment made during the rest of the year	-		-
Closing balance	<u>703,023,389</u>		<u>668,351,157</u>

B. Deferred tax (assets)

Particulars of assets	As per carrying value	As per tax base	Deductible temporary difference
Furniture and fixtures	543,913,789	647,001,574	(103,087,785)
Provision for investment fluctuation in shares	(400,284,484)	-	(400,284,484)
Provision for gratuity	-	-	-
Provision for other assets & provision for nostro accounts	(92,250,701)	-	(92,250,701)
Total	51,378,604	647,001,574	(595,622,970)
Rate			Applicable Rate
Deferred tax assets			326,244,485
Opening balance	279,701,756		274,859,970
Addition during the period ended	46,542,729		44,700,539
Addition during the rest of the year	-		-
	326,244,485		319,560,509
Adjustment made during the period ended	-		-
Adjustment made during the rest of the year	-		(39,858,753)
Closing balance	<u>326,244,485</u>		<u>279,701,756</u>

Net deferred tax (assets)/liabilities (A-B)

13.5.1 Net deferred tax (income)/ expense charged to P/L for period ended	(11,870,497)	(47,060,429)
Net deferred tax (income)/ expense charged to P/L for rest of the year	-	63,651,239

13.6 Provision for loans and advances

a) Movement in specific provision on classified loans and advances

Opening balance	6,680,141,681	5,147,899,694
Less: Debt written off/waiver allowed during the period ended	(4,825,103)	(2,260,955)
Less: Debt written off/waiver allowed during the rest of the year	-	(532,166,027)
Add: Recoveries of amount previously written off the period ended	-	6,694,793
Add: Recoveries of amount previously written off during the rest of the year	-	(6,694,793)
Net charged to profit and loss account for the period ended	250,122,069	499,869,405
Net charged to profit and loss account for rest of the year	-	1,566,799,564
Closing balance	<u>6,925,438,647</u>	<u>6,680,141,681</u>

b) Movement in general provision on unclassified loans and advances

Opening balance	2,256,082,975	2,617,428,441
Add: Provision made or (adjusted)/net charge in profit and loss account for period ended	60,775,447	(101,357,192)
Add: Provision made/net charge in profit and loss account for rest of the year	-	(259,988,274)
Closing balance	<u>2,316,858,422</u>	<u>2,256,082,975</u>
Total (a + b)	9,242,297,069	8,936,224,656

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	Taka	Taka
c) Movement in special general provision COVID-19		
Opening balance	868,191,000	669,400,000
Add: Provision made for the period ended	-	-
Add: Provision made for the rest of the year	-	198,791,000
Closing balance	<u>868,191,000</u>	<u>868,191,000</u>
d) Provision for Off-shore banking unit		
Opening balance	115,273,432	66,597,003
Add: Provision made/net charge in profit and loss account for period ended	4,777,318	-
Add: Provision made/net charge in PL account for rest of the year	-	55,785,177
Less: Adjustment during the period ended	-	(7,108,748)
Closing balance	<u>120,050,750</u>	<u>115,273,432</u>
Total (a+b c+d)	<u>10,230,538,819</u>	<u>9,919,689,088</u>
13.6.1 Consolidated provision for loans and advances charged to profit and loss account		
a) Specific provision on classified loans and advances		
NCC Bank Limited for the period ended	250,122,069	499,869,405
NCC Bank Limited for rest of the year	-	1,566,799,564
NCCB Securities and Financial Services Limited for the period ended	-	-
NCCB Capital Limited	-	-
	<u>250,122,069</u>	<u>2,066,668,969</u>
b) General provision on un-classified loans and advances		
NCC Bank Limited for the period ended	60,775,447	(101,357,192)
NCC Bank Limited for the rest of the year	-	202,357,192
NCCB Securities and Financial Services Limited for the period ended	-	-
NCCB Capital Limited	-	-
	<u>60,775,447</u>	<u>101,000,000</u>
c) Special general provision COVID-19	-	-
Total (a+b+c)	<u>310,897,516</u>	<u>2,167,668,969</u>
13.7 Provision on off-balance sheet items		
Opening balance	935,525,137	838,838,689
Add: Provision made for period ended	173,840,400	86,208,562
Add: Provision made/(adjusted) for rest of the year	-	10,477,886
Adjusted during the period ended	-	-
Closing balance	<u>1,109,365,537</u>	<u>935,525,137</u>
13.8 Interest suspense account		
Opening balance	5,673,760,043	4,417,927,059
Add: Amount transferred during the period ended	545,308,018	393,263,683
Add: Amount transferred during the rest of the year	-	1,770,801,911
Less: Amount recovered during the period ended	(203,654,780)	(92,739,544)
Less: Amount recovered during the rest of the year	-	(728,499,315)
Less: Amount written off/waived during the period ended	(6,037,993)	(32,247)
Less: Amount written off/waived during the rest of the year	-	(86,961,504)
Closing balance	<u>6,009,375,288</u>	<u>5,673,760,043</u>
13.9 Contribution to NCC Bank's CSR Fund		
Opening balance	35,735,362	17,224,396
Add: Contribution for the period ended	11,983,508	9,722,715
Add: Contribution for rest of the year	-	20,277,285
	<u>47,718,870</u>	<u>47,224,396</u>
Less : Adjusted during the period ended	(825,000)	(999,733)
Less : Adjusted during rest of the year	-	(10,489,301)
Closing balance	<u>46,893,870</u>	<u>35,735,362</u>
13.10 Provision for gratuity		
Opening balance	150,000,000	198,700,000
Add: Provision made for period ended	37,500,000	30,000,000
Add: Provision made for rest of the year	-	120,000,000
Less: Adjusted/transferred to fund	(187,500,000)	(198,700,000)
Closing balance	<u>-</u>	<u>150,000,000</u>
13.11 Provision for nostro accounts		
Opening balance	100,000	100,000
Add: Provision made/(adjustment) during the period ended	-	(100,000)
Less: Adjustment during the rest of the year	-	100,000
Closing balance	<u>100,000</u>	<u>100,000</u>
13.12 Lease liabilities (present value of lease payments)		
Opening balance	8,008,061	13,968,382
Add: Made during the period ended	111,105	199,904
Add: Provision made during the rest of the year	-	468,155
Less: Adjust/payment during the period ended	(1,657,095)	(1,657,094)
Less: Adjust/payment during rest of the year	-	(4,971,286)
Closing balance	<u>6,462,071</u>	<u>8,008,061</u>

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	Taka	Taka
13.13 Start-up fund		
Opening balance	52,442,503	52,442,503
Add: Made during the period	-	9,625,488
Add: Made during the rest of the year	-	(9,625,488)
Closing balance	<u>52,442,503</u>	<u>52,442,503</u>
13(a) Consolidated other liabilities		
NCC Bank Limited (Note-13)	26,925,104,360	23,425,144,367
NCCB Securities and Financial Services Limited	1,292,699,837	1,313,492,179
NCCB Capital Limited	5,179,780	5,179,780
	28,222,983,977	24,743,816,326
Less: Inter company transactions	-	-
	<u>28,222,983,977</u>	<u>24,743,816,326</u>
14 Share capital		
14.1 Authorized share capital		
2,000,000,000 ordinary shares @ of Tk. 10 each	<u>20,000,000,000</u>	<u>20,000,000,000</u>
14.2 Issued, subscribed and fully paid-up capital		
39,000,000 Ordinary shares of Tk 10 each issued for cash	390,000,000	390,000,000
833,387,397 Ordinary shares of Tk 10 each issued as bonus	8,333,873,970	8,333,873,970
<u>144,483,570</u> Ordinary shares of Tk 10 each issued as right share in Cash	1,444,835,700	1,444,835,700
1,016,870,967 Ordinary shares of Tk 10 each	<u>10,168,709,670</u>	<u>10,168,709,670</u>
14.3 Non-controlling (Minority) interest		
Opening balance	209	209
Profit/(loss) attributable during the period ended	-	-
Closing balance	<u>209</u>	<u>209</u>
15 Statutory reserve		
Opening balance	9,693,081,550	8,835,421,234
Addition during the period ended (20% of pre-tax profit)	237,273,458	190,584,660
Addition during the rest of the year (20% of pre-tax profit)	-	667,075,656
Closing balance	<u>9,930,355,009</u>	<u>9,693,081,550</u>
16 General reserve		
Opening balance	10,162,348	10,162,348
Closing balance	<u>10,162,348</u>	<u>10,162,348</u>
17 Other reserves including assets revaluation reserve		
Assets revaluation reserve on land and building (Note - 17.1)	330,297,098	330,745,603
Revaluation reserve on Govt. securities (Note - 17.2)	433,592,452	325,637,747
	<u>763,889,550</u>	<u>656,383,350</u>
17.1 Assets revaluation reserve on land and building		
Opening balance	330,745,603	332,585,623
Less: Depreciation on revalued amount transferred to retained earnings	(448,505)	(460,005)
Less: Dep. on rev. amt. tran. to retained earnings during rest of the year	-	(1,380,016)
	330,297,098	330,745,603
Add: Reverse deferred tax on revaluation on land & building	-	-
Closing balance	<u>330,297,098</u>	<u>330,745,603</u>
17.2 Revaluation reserve on Govt. securities (treasury bills & bonds)		
Opening balance	325,637,747	752,947,905
Add: addition during the period/year	245,004,372	810,812,487
Held to maturity (HTM)	-	13,082,969
Held for trading (HFT)	245,004,372	797,729,518
Less: adjusted during the period/year	(137,049,667)	(1,238,122,645)
Held to maturity (HTM)	-	-
Held for trading (HFT)	(137,049,667)	(1,238,122,645)
Closing balance	<u>433,592,452</u>	<u>325,637,747</u>
18 Foreign currency translation gain/(loss)		
Opening balance	1,065,462	(98,771)
Add : Transfer/adjustment during the period ended	689,270	4,356
Add : Transfer/adjustment during the rest of the year	-	1,159,877
Closing balance	<u>1,754,731</u>	<u>1,065,462</u>
19 Surplus in profit and loss account		
Retained earnings brought forward (Note-19.1)	1,666,953,683	20,210,391
Profit for the period ended	690,014,826	495,017,534
Profit for the rest of the year	-	2,007,546,052
Interest on perpetual bonds as distributable items	(110,191,972)	-
Transfer to statutory reserve for the period ended	(237,273,458)	(190,584,660)
Transfer to statutory reserve for rest of the year	-	(667,075,656)
	2,009,503,078	1,665,113,661
Depreciation on revalued amount of building transferred to retained earnings	448,505	1,840,021
	<u>2,009,951,583</u>	<u>1,666,953,683</u>

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	Taka	Taka
19(a) Consolidated surplus in profit and loss account		
Retained earning brought forward	1,793,319,770	144,442,675
Profit for the period ended	710,610,674	523,788,897
Profit for the rest of the year	-	1,980,908,493
Interest on perpetual bonds as distributable items	(110,191,972)	-
Transfer to statutory reserve for the period ended	(237,273,458)	(190,584,660)
Transfer to statutory reserve for rest of the year	-	(667,075,656)
	<u>2,156,465,014</u>	<u>1,791,479,749</u>
	2,156,465,014	1,791,479,749
Dep. on revalued amount of building transferred to retained earnings	448,505	1,840,021
	<u>2,156,913,519</u>	<u>1,793,319,770</u>
19.1 Retained earnings		
On-shore banking unit	1,578,781,211	(73,259,076)
Off-shore banking unit	88,172,472	93,469,467
	<u>1,666,953,683</u>	<u>20,210,391</u>
On-shore banking unit		
Opening balance	1,578,781,211	1,345,630,644
Transferred from Off-shore Banking Unit	-	-
Bonus share transferred to paid-up capital	-	(709,444,860)
Cash dividend paid during the period ended	-	-
Cash dividend paid during rest of the year	-	(709,444,860)
Closing balance	<u>1,578,781,211</u>	<u>(73,259,076)</u>
Off-shore banking unit		
Opening balance	88,172,472	93,469,467
Transferred to On-shore banking unit Unit	-	-
Closing balance	<u>88,172,472</u>	<u>93,469,467</u>
19.2 Consolidated retained earnings		
Opening balance	1,793,319,770	1,563,332,395
Bonus share transferred to paid-up capital	-	(709,444,860)
Cash dividend paid during the period ended	-	-
Cash dividend paid during rest of the year	-	(709,444,860)
Closing balance	<u>1,793,319,770</u>	<u>144,442,675</u>
19.3 Consolidated foreign currency translation gain/(loss)		
NCC Bank Limited (Note-18)	1,754,731	1,065,462
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>1,754,731</u>	<u>1,065,462</u>

	01 January to 31 March 2022 Taka	01 January to 31 March 2021 Taka
20 Interest income		
On-shore banking unit (Note-20.1)	3,323,195,969	3,224,544,272
Off-shore banking unit (Note-20.2)	114,134,425	81,608,569
	3,437,330,394	3,306,152,841
Less: Inter transaction between OBU and On-shore banking unit	(56,787,689)	(36,248,554)
	3,380,542,705	3,269,904,287
20.1 On-shore banking unit		
Interest on loans and advances		
Loan (General)	120,332	-
Loan against imported merchandise	-	2,042,820
Loan against trust receipts	144,974,878	189,432,479
Loan against packing credit	4,189,462	2,858,657
Secured overdraft	706,409,771	698,738,312
Cash credit	435,709,621	437,382,383
Working capital under stimulus package	34,619,622	107,935,223
Forced loan	32,777,540	15,859,424
Transport loan	17,463,968	18,984,119
Lease finance	59,875,772	63,045,013
Payment against documents	18,276,802	8,537,167
House building loan	97,988,772	104,494,722
Personal loans	6,912,673	6,989,392
Consumer loan	1,300,190	1,796,320
Agricultural credit	68,000,057	112,780,219
Small business loan	12,847,645	8,438,431
Term loan	1,015,336,690	862,582,719
Staff loan	11,827,784	12,470,426
Credit card	8,409,574	11,176,251
Car loan	2,352,415	2,824,027
Short term loan	241,558,403	207,652,617
Export loan	100,013	91,484
OBU	56,787,689	36,248,554
Time loan	120,053,900	95,111,635
Education loan scheme	15,793	14,769
Documentary bills purchased	38,823,065	40,443,029
EDF	20,483,763	11,092,595
	3,157,216,195	3,059,022,783
Interest on balances with other banks and financial institutions		
Fixed deposits with other banks	78,548,059	68,739,583
Bangladesh Bank foreign currency account	299,198	581,862
Financial institutions	50,725,694	53,337,028
Money at call & short notice	8,328,125	7,800,375
Foreign banks	28,078,698	35,062,641
	165,979,775	165,521,489
	3,323,195,969	3,224,544,272
20.2 Off-shore banking unit	114,134,425	81,608,569
20(a) Consolidated interest income		
NCC Bank Limited (Note-20)	3,380,542,705	3,269,904,287
NCCB Securities and Financial Services Limited	8,165,935	16,044,939
NCCB Capital Limited	-	-
	3,388,708,640	3,285,949,226
Less: Inter company transactions	(6,933,532)	(16,658,316)
	3,381,775,108	3,269,290,910
21 Interest paid on deposits and borrowings		
On-shore banking unit (Note-21.1)	2,026,367,243	2,108,023,595
Off-shore banking unit (Note-21.2)	83,255,935	45,375,716
	2,109,623,178	2,153,399,311
Less: Inter transaction between OBU and On-shore banking unit	(56,787,689)	(36,248,554)
	2,052,835,489	2,117,150,756
21.1 On-shore banking unit		
Interest paid on deposits and borrowings		
Savings deposits	118,205,078	109,058,365
Short notice deposits	134,394,848	199,962,432
Fixed deposits	928,211,099	847,172,454
Special savings scheme	585,012,192	646,529,563
Special deposit scheme	46,486,760	98,221,503
Interest paid on borrowings	114,809,255	98,697,412
Money double program	62,517,899	72,929,809
Money triple program	36,357,300	34,899,542
Foreign currency deposits	372,811	552,516
	2,026,367,243	2,108,023,595
21.2 Off-shore banking unit	83,255,935	45,375,716

	01 January to 31 March 2022 Taka	01 January to 31 March 2021 Taka
21(a) Consolidated interest paid on deposits, borrowings, etc.		
NCC Bank Limited (Note-21)	2,052,835,489	2,117,150,756
NCCB Securities and Financial Services Limited	7,280,217	17,338,158
NCCB Capital Limited	-	-
	2,060,115,706	2,134,488,914
Less: Inter company transactions	(6,933,532)	(16,658,316)
	<u>2,053,182,174</u>	<u>2,117,830,598</u>
22 Income from investments		
Interest on treasury bills	7,355,957	25,347,806
Interest on treasury bonds	718,515,822	606,116,010
Interest on sukuk bonds	5,148,001	-
Interest on subordinated bonds	36,314,056	41,654,588
Interest on perpetual bonds	30,066,164	-
Interest on corporate bond	37,123,288	24,657,534
Dividend on shares	37,138,273	11,943,762
Gain on sale of shares	65,850,619	120,333,364
Capital gain on sale of treasury bonds	156,057,202	156,226,942
	1,093,569,381	986,280,006
Less: Loss on Repo/sale/revaluation/amortization of securities	(272,775,642)	(92,078,418)
	<u>820,793,739</u>	<u>894,201,589</u>
22(a) Consolidated income from investments		
NCC Bank Limited (Note-22)	820,793,739	894,201,589
NCCB securities and Financial Services Limited	4,324,588	11,178,952
NCCB Capital Limited	-	-
	825,118,327	905,380,541
Less: Inter company transactions	-	-
	<u>825,118,327</u>	<u>905,380,541</u>
23 Commission, exchange and brokerage		
Commission		
Commission on bill purchased	8,537,492	4,937,781
Commission on remittances	7,273,992	12,174,408
Commission on letter of guarantee	63,883,704	69,838,869
Commission on letter of credit	101,191,885	90,118,414
Commission on sanchaypatra	16	30
Commission on acceptance	68,195,510	69,971,485
Underwriting commission	-	6,772,615
	249,082,599	253,813,602
Exchange		
Exchange gain net off exchange losses	472,137,392	106,491,633
	<u>721,219,992</u>	<u>360,305,235</u>
23(a) Consolidated commission, exchange & brokerage		
NCC Bank Limited (Note-23)	721,219,992	360,305,235
NCCB Securities and Financial Services Limited	42,510,310	46,283,303
NCCB Capital Limited	-	-
	763,730,302	406,588,538
Less: Inter company transactions	-	-
	<u>763,730,302</u>	<u>406,588,538</u>
24 Other operating income		
Rent locker	1,104,001	814,500
Rent godown	250,800	225,600
Postage, fax, swift etc. recoveries	20,679,116	21,831,478
Legal charge recoveries	4,000	443,345
Service charges	36,916,503	35,420,607
ATM transaction fees	164,356	3,665
Account maintenance fees	115,221	639,634
Card fees & others	6,682,624	16,115,037
Profit on sale of fixed assets	246,078	11,663
Banking & clearing charge	2,046,388	1,432,871
Miscellaneous earnings	59,303,317	52,387,086
Recoveries of amount previously written off	41,335,164	-
Application and processing fees	3,033,330	4,066,482
Off-shore banking unit	189,347	241,686
	<u>172,070,245</u>	<u>133,633,654</u>

	01 January to 31 March 2022 Taka	01 January to 31 March 2021 Taka
24(a) Consolidated other operating income		
NCC Bank Limited (Note-23)	172,070,245	133,633,654
NCCB Securities and Financial Services Limited	200,203	517,879
NCCB Capital Limited	-	-
	<u>172,270,448</u>	<u>134,151,533</u>
25 Salary & allowances		
Basic salary	300,888,520	290,839,665
House rent allowance	126,189,426	124,439,017
Bonus	52,008,000	52,697,000
Bank's contribution to provident fund	28,276,277	27,817,099
Salary & allowances for OBU	1,140,701	920,042
Other salary & allowances	132,805,854	133,443,118
	<u>641,308,778</u>	<u>630,155,941</u>
25(a) Consolidated Salary & allowances		
NCC Bank Limited (Note-25)	641,308,778	630,155,941
NCCB Securities and Financial Services Limited	10,213,134	9,625,502
NCCB Capital Limited	-	-
	<u>651,521,912</u>	<u>639,781,443</u>
26 Rent, taxes, insurance, electricity etc.		
Office Rent*	84,343,763	73,972,623
Rates and taxes:		
Rates	40,608	138,660
Taxes	1,891,342	359,163
	<u>1,931,950</u>	<u>497,823</u>
Insurance:		
Cash	3,719,029	3,948,470
Fixed Assets	1,280,601	1,225,076
Deposits	24,000,000	25,500,000
	<u>28,999,630</u>	<u>30,673,546</u>
Electricity	11,510,593	11,724,871
	<u>126,785,936</u>	<u>116,868,863</u>
* While implementing IFRS 16 (leases), the bank recorded interest expense on lease liabilities and depreciation on ROU assets (note- 33) instead of charging rental expense of BDT 33,14,190/- during the period in 2022 against those rental premises that have been treated as lease assets (ROU) and shown in the Balance Sheet as per IFRS 16.		
26(a) Consolidated rent, taxes, insurance, electricity etc.		
NCC Bank Limited (Note-25)	126,785,936	116,868,863
NCCB Securities and Financial Services Limited	3,343,359	3,094,637
NCCB Capital Limited	-	-
	<u>130,129,295</u>	<u>119,963,500</u>
27 Legal expenses		
Legal charge	1,716,230	1,616,794
Stamp charge	68,150	70,785
Consultancy fee	-	140,000
Credit rating fee	14,878	-
	<u>1,799,258</u>	<u>1,827,579</u>
27 (a) Consolidated legal expenses		
NCC Bank Limited (Note-26)	1,799,258	1,827,579
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>1,799,258</u>	<u>1,827,579</u>
28 Postage, stamp and telecommunication		
Postage	2,818,067	2,299,043
Swift/internet/Connectivity	6,771,377	6,302,472
Telephone	1,101,088	1,058,782
Postage (Off-shore banking unit)	-	-
	<u>10,690,532</u>	<u>9,660,297</u>
28(a) Consolidated postage, stamp and telecommunication		
NCC Bank Limited (Note-28)	10,690,532	9,660,297
NCCB Securities and Financial Services Limited	125,668	135,151
NCCB Capital Limited	-	-
	<u>10,816,200</u>	<u>9,795,448</u>

	01 January to 31 March 2022 Taka	01 January to 31 March 2021 Taka
29 Stationery, printing, advertisement etc.		
Printing and stationery:		
Printed stationery	2,314,707	2,628,578
Security stationery	2,299,407	4,213,023
Petty stationery	3,000,564	2,520,984
	7,614,677	9,362,585
Publicity and advertisement	11,582,850	3,324,960
	19,197,528	12,687,545
29(a) Consolidated stationery, printing, advertisement etc.		
NCC Bank Limited (Note-29)	19,197,528	12,687,545
NCCB Securities and Financial Services Limited	101,237	141,821
NCCB Capital Limited	-	-
	19,298,765	12,829,366
30 Managing Director's salary & fees		
Basic salary	2,400,000	2,190,323
House rent allowance	600,000	547,581
Banks contribution to P.F	240,000	219,032
Bonus	-	70,000
Other allowances	750,000	704,032
	3,990,000	3,730,968
31 Director's fees & other meeting related expense		
Meeting fees	651,200	668,800
Other meeting related expense	-	-
	651,200	668,800
Bank has paid Tk. 8,000/- per attendance per person as honorarium according to the BRPD circular no. 11 dated 04 October 2015. Other benefits include traveling expenses of directors for attending meetings.		
31(a) Consolidated Director's fees & other meeting related expense		
NCC Bank Limited (Note-31)	651,200	668,800
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	651,200	668,800
32 Auditors' fees	143,750	143,750
32(a) Consolidated auditors' fees		
NCC Bank Limited (Note-32)	143,750	143,750
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	143,750	143,750
33 Repairs, maintenance, amortization and depreciation		
Repairs & maintenance :		
Repairs & maintenance of fixed assets	25,247,074	24,980,427
Amortization of software	4,137,034	3,404,395
Renovation & maintenance of premises	5,164,833	4,982,749
	34,548,941	33,367,572
Depreciation :		
Furniture and fixtures	16,263,129	16,433,553
Machinery and equipment	15,360,092	15,983,161
Computer equipment	17,301,852	16,446,678
Vehicles	3,273,135	2,784,971
Right of use assets	3,104,255	3,104,255
Buildings & office premises	6,817,254	6,992,055
	62,119,716	61,744,674
	96,668,657	95,112,246
33(a) Consolidated Repairs, maintenance, amortization and depreciation		
NCC Bank Limited (Note-33)	96,668,657	95,112,246
NCCB Securities and Financial Services Limited	588,603	571,864
NCCB Capital Limited	-	-
	97,257,260	95,684,110
34 Other expenses		
On-shore banking unit (Note-34.1)	177,716,895	133,033,867
Off-shore banking unit (Note-34.2)	33,300	256,706
	177,750,195	133,290,573

	01 January to 31 March 2022 Taka	01 January to 31 March 2021 Taka		
34.1 On-shore banking unit				
Entertainment	5,425,333	3,733,351		
Car expenses	28,294,313	23,430,296		
Paper and periodicals	205,174	173,866		
Trade subscription	15,510,952	5,758,036		
Traveling & conveyance	9,470,125	3,483,445		
Labour & other charges	1,022,156	844,568		
Liveries and uniform	1,208,624	961,098		
Water sewerage and gas	2,093,061	1,921,520		
Laundry and cleaning	760,956	706,343		
Training expenses	1,136,966	155,468		
Business promotion	11,500,774	3,155,975		
Donation	153,400	928,374		
Medical Expenses	1,290,101	953,475		
Loss on sale of fixed assets	-	-		
Welfare and recreation	-	-		
Subordinated bond	-	-		
Casual wages	50,934,087	48,009,246		
Gratuity -(Note-13.10)	37,500,000	30,000,000		
CSR Expenses	-	-		
Other bank charge	6,255,116	3,726,018		
Miscellaneous expenses	106,248	503,554		
Credit card service charge	4,849,508	4,577,235		
CDBL charge	-	12,000		
Superannuation fund	-	-		
	177,716,895	133,033,867		
	33,300	256,706		
34.2 Off-shore banking unit				
34(a) Consolidated other expenses				
NCC Bank Limited (Note-34)	177,750,195	133,290,573		
NCCB Securities and Financial Services Limited	5,884,779	7,289,777		
NCCB Capital Limited	-	-		
	183,634,974	140,580,350		
Less: Inter company transactions	-	-		
	183,634,974	140,580,350		
	31 March 2022	31 December 2021		
	Taka	Taka		
35 Composition of shareholders' equity				
Paid up capital	10,168,709,670	10,168,709,670		
Statutory reserve	9,930,355,009	9,693,081,550		
General reserve	10,162,348	10,162,348		
Other reserve including assets revaluation reserve	763,889,550	656,383,350		
Foreign currency translation gain/(loss)	1,754,731	1,065,462		
Surplus in profit and loss account	2,009,951,583	1,666,953,683		
	22,884,822,891	22,196,356,062		
Break-up of paid-up capital				
39,000,000 Ordinary shares of Tk 10 each issued for cash	390,000,000	390,000,000		
833,387,397 Ordinary shares of Tk 10 each issued as bonus	8,333,873,970	8,333,873,970		
144,483,570 Ordinary shares of Tk 10 each issued as right share in Cash	1,444,835,700	1,444,835,700		
1,016,870,967 Ordinary shares of Tk 10 each	10,168,709,670	10,168,709,670		
Date/year	Declaration	No. of Share	Face Value	Total Value
18-11-1985	Opening capital	19,500,000	10	195,000,000
12-12-1999	Initial public offer (IPO)	19,500,000	10	195,000,000
2000	10% Bonus Share	3,900,000	10	39,000,000
2001	12% Bonus Share	5,148,000	10	51,480,000
2002	15% Bonus Share	7,207,200	10	72,072,000
2003	10% Bonus Share	5,525,520	10	55,255,200
2004	30% Bonus Share	18,234,210	10	182,342,100
21-12-2005	50% Right Share	30,238,570	10	302,385,700
2005	10% Bonus Share	10,925,350	10	109,253,500
2006	12.50% Bonus Share	15,022,350	10	150,223,500
2007	30% Bonus Share	40,560,360	10	405,603,600
2008	30% Bonus Share	52,728,460	10	527,284,600
2009	47% Bonus Share	107,390,300	10	1,073,903,000
11-04-2010	50% Right Share	114,245,010	10	1,142,450,100
2010	32% Bonus Share	144,040,105	10	1,440,401,050
2011	17% Bonus Share	101,008,123	10	1,010,081,230
2012	10% Bonus Share	69,517,355	10	695,173,550
2013	5% Bonus Share	38,234,545	10	382,345,450
2014	10% Bonus Share	80,292,545	10	802,925,450
2018	5% Bonus Share	44,160,900	10	441,609,000
2019	2% Bonus Share	18,547,578	10	185,475,780
2020	7.5% Bonus Share	70,944,486	10	709,444,860
		1,016,870,967		10,168,709,670
				31 March 2022
				31 December 2021

	Taka	Taka
35(a) Consolidated Composition of shareholders' equity		
Paid up capital	10,168,709,670	10,168,709,670
Statutory reserve	9,930,355,009	9,693,081,550
General reserve	10,162,348	10,162,348
Non-controlling (Minority) interest	209	209
Other reserve including assets revaluation reserve	763,889,550	656,383,350
Foreign currency translation gain/(loss)	1,754,731	1,065,462
Surplus in profit and loss account	2,156,913,519	1,793,319,770
	23,031,785,035	22,322,722,358
	31 March 2022	31 March 2021
	Taka	Taka
36 Cash and cash equivalents		
On-shore banking unit		
Cash in hand	3,311,704,008	2,697,527,484
Balance with Bangladesh Bank and Sonali Bank Limited	8,941,685,789	8,817,805,065
Balance with other bank and financial institutions	8,396,084,604	11,971,321,336
Money at call & short notice	1,775,800,000	3,922,400,000
Prize bonds	11,717,200	9,832,700
	22,436,991,601	27,418,886,586
Off-shore banking unit	-	-
	22,436,991,601	27,418,886,586
36(a) Consolidated cash and cash equivalents		
NCC Bank Limited (Note-36)	22,436,991,601	27,418,886,586
NCCB Securities and Financial Services Limited	420,092,023	196,997,779
NCCB Capital Limited	-	-
	22,857,083,624	27,615,884,365
37 Net asset value per share (NAV)		
Total assets	275,522,415,266	261,698,416,120
Less: Total liabilities	(252,637,592,375)	(240,605,570,988)
Net asset value (a)	22,884,822,891	21,092,845,132
Weighted average number of ordinary share outstanding (b)	1,016,870,967	1,016,870,967
Net asset value per share (NAV) (a÷b)	22.51	20.74
37(a) Consolidated net asset value per share (NAV)		
Total assets	276,630,329,158	263,232,916,912
Less: Total liabilities	(253,598,544,123)	(241,987,067,925)
Net asset value (a)	23,031,785,035	21,245,848,987
Weighted average number of ordinary share outstanding (b)	1,016,870,967	1,016,870,967
Net asset value per share (NAV) (a÷b)	22.65	20.89
38 Earnings per share (EPS)		
Net profit distributable to ordinary shareholders (a)	579,822,854	495,017,534
Weighted average number of ordinary share outstanding (b)	1,016,870,967	1,016,870,967
Earnings per share (EPS) (a÷b)	0.57	0.49
38(a) Consolidated earnings per share		
Net profit distributable to ordinary shareholders (a)	600,418,702	523,788,897
Weighted average number of ordinary share outstanding (b)	1,016,870,967	1,016,870,967
Earnings per share (EPS) (a÷b)	0.59	0.52
Earnings per share (EPS) have been increased compare to same period of previous period cause to increase of exchange gain by taka 36.57 crore and Net interest income have been enhanced by taka 6 crore.		
39 Net operating cash flows per share (NOCFPS)		
Net cash received/(used) from operating activities during the period (a)	(4,136,068,217)	3,373,938,279
Weighted average number of ordinary share outstanding (b)	1,016,870,967	1,016,870,967
Net operating cash flows per share (NOCFPS) (a÷b)	(4.07)	3.32
39(a) Consolidated net operating cash flows per share (NOCFPS)		
Net cash received/(used) from operating activities during the period (a)	(3,905,130,158)	3,628,475,567
Weighted average number of ordinary share outstanding (b)	1,016,870,967	1,016,870,967
Net operating cash flows per share (NOCFPS) (a÷b)	(3.84)	3.57
Net operating cash flows and net operating cash flows per share (NOCFPS) have been decreased compare to same period of previous year cause to net changes (Net outflow) in deposits & loan by Taka 634 crore and taka 290 crore respectively.		

**01 January
to
31 March
2022**

**01 January
to
31 March
2021**

		<u>Taka</u>		<u>Taka</u>
	<u>Rate</u>	<u>Taka</u>	<u>Rate</u>	<u>Taka</u>
40 Reconciliation between the average effective tax rate and the applicable tax rate (Bank):		1,186,367,291		952,923,298
Profit before tax				
Applicable tax rate & tax expense thereon	37.5%	444,887,734	37.5%	357,346,237
Factors affecting the tax charge in current period				
Tax exempted income	-4.9%	(58,521,451)	-6.1%	(58,585,103)
Non deductible expenses	28.7%	339,934,640	31.6%	301,460,209
Deductible expenses for the period	-12.0%	(141,781,336)	-2.0%	(19,527,134)
Admissible income during the period	0.0%	-	0.3%	2,510,547
Non admissible income for the period	-4.4%	(51,688,507)	-4.5%	(43,056,730)
Tax savings from reduced tax rates for dividend income	-0.5%	(6,499,198)	-0.2%	(2,090,158)
Tax savings from reduced tax rates for gain on sale of shares	-1.5%	(18,108,920)	-3.5%	(33,091,675)
Total current tax		508,222,962		504,966,193
Effect of deferred tax	-1.0%	(11,870,497)	-4.9%	(47,060,429)
Total effective income tax rate & expense	42%	496,352,466	48%	457,905,764

		<u>Taka</u>		<u>Taka</u>
	<u>Rate</u>	<u>Taka</u>	<u>Rate</u>	<u>Taka</u>
40(a) Reconciliation between the average effective tax rate and the applicable tax rate (Consolidated):		1,214,031,330		988,751,461
Profit before tax				
Applicable tax rate & tax expense thereon	37.5% & 30%	453,186,946	37.5 % & 30%	368,094,685
Factors affecting the tax charge in current period				
Tax exempted income	-4.8%	(58,521,451)	-5.9%	(58,585,103)
Non deductible expenses	28.0%	339,934,640	30.5%	301,460,209
Deductible expenses for the period	-11.7%	(141,957,917)	-2.2%	(21,713,328)
Admissible income during the period	0.0%	177,449	0.3%	2,510,547
Non admissible income for the period	-4.3%	(51,688,507)	-4.4%	(43,056,730)
Tax savings from reduced tax rates for dividend income	-0.6%	(7,615,113)	-0.3%	(2,937,719)
Tax savings from reduced tax rates for gain on sale of shares	-1.5%	(18,224,895)	-3.4%	(33,749,569)
Total current tax		515,291,153		512,022,993
Effect of deferred tax	-1.0%	(11,870,497)	-4.8%	(47,060,429)
Total effective income tax rate & expense	41%	503,420,657	47%	464,962,564

41 Reconciliation of statement of cash flows from operating activities		1,962,228,356	1,536,647,447
Profit before provision			
Adjustment for non cash items			
Depreciation on fixed asset	62,119,716	61,744,674	
Exchange gain	(472,137,392)	(106,491,633)	
Charges on loan losses	577,003	-	
Amortization on software	4,137,034	3,404,395	
	(405,303,639)	(41,342,564)	
Adjustment with non-operating activities			
Gain on sale of shares	(65,850,619)	(120,333,364)	
Capital gain on sale of treasury bonds	(156,057,202)	(156,226,942)	
Recoveries on loans previously written off	41,335,164	-	
Gain on sale of fixed assets	(246,078)	(11,663)	
Loss on sale of fixed assets	-	-	
	(180,818,735)	(276,571,969)	
Changes in operating asset and liabilities			
Changes in loans & advances	(2,909,770,944)	(2,267,739,886)	
Changes in deposits and other accounts	(7,770,492,480)	2,530,664,585	
Changes in investments	2,406,171,526	4,096,994,800	
Changes in borrowings	1,430,580,881	(2,518,481,516)	
Changes in other assets	(1,654,877,568)	(1,308,341,778)	
Changes in other liabilities	3,369,119,625	1,930,556,428	
	(5,129,268,958)	2,463,652,633	
Income Tax Paid	(382,905,240)	(308,447,268)	
Net cash flows from operating activities	(4,136,068,217)	3,373,938,279	

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41(a) Consolidated reconciliation of statement of cash flows from operating activities

Profit before provision	<u>1,989,892,395</u>	<u>1,572,475,610</u>
Adjustment for non cash items		
Depreciation on fixed asset	62,704,374	62,314,231
Exchange gain	(472,137,392)	
Charges on loan losses	577,003	
Amortization on software	4,140,979	3,406,702
	<u>(404,715,036)</u>	<u>65,720,933</u>
Adjustment with non-operating activities		
Gain on sale of shares	(66,430,491)	(129,780,567)
Capital gain on sale of treasury bonds	(156,057,202)	(156,226,942)
Recoveries on loans previously written off	41,335,164	-
Gain on sale of fixed assets	(246,078)	(11,663)
Loss on sale of fixed assets	-	66,063
	<u>(181,398,607)</u>	<u>(285,953,109)</u>
Changes in operating asset and liabilities		
Changes in loans & advances	(2,961,045,469)	(2,160,335,314)
Changes in deposits and other accounts	(7,533,941,735)	2,667,358,176
Changes in investments	2,405,591,654	4,082,547,597
Changes in borrowings	1,430,580,881	(2,518,481,516)
Changes in other assets	(1,609,024,021)	(1,323,027,325)
Changes in other liabilities	3,348,903,210	1,851,174,582
	<u>(4,918,935,478)</u>	<u>2,599,236,200</u>
Income Tax Paid	<u>(389,973,431)</u>	<u>(323,004,068)</u>
Net cash flows from operating activities	<u>(3,905,130,158)</u>	<u>3,628,475,567</u>

42 Related Party Transaction

Related party transaction is a transfer of resources, services, or obligations between related parties, regardless of whether a price is charged as per IAS 24 Related Party Disclosures. The Bank in normal course of business had transactions with other entities that fall within the definition of 'Related Party' as contained in International Accounting Standards (IAS)-34 (Interim financial Reporting).

The Significant Related party transactions during the period were as follows:

Amounts in lac Taka

Name of the Organization	Representing Directors	Nature of Facilities	Rate	Income Amount	Outstanding		Total outstanding
					Funded	Non-funded	
M/S A Parvez Chowdhury	Mr. Amjadul Ferdous Chowdhury	SBL	9%	-	-	-	-
Amjadul Ferdous Chowdhury & Others		CC(H)	9%	6.39	290	-	290
FASN Corporation		SOD(G)	9%	4.77	217	-	217
Prime Steel Re-rolling Mills Limited	Mr. Md. Abdul Awal	B/G			-	1	1
Shaheedullah & Associates	Mrs. Sohela Hossain	SOD(G)	9%	-	-	-	-
Roots Food and Beverage Limited	Mr. Khairul Alam Chaklader	BG		-	-	8	8
		SOD(G)	9%	4.15	159	-	159
		LC				-	-
Total				15	666	9	675

Inter-company balances and transactions between Parent and Subsidiaries:

Amounts in lac Taka

Name of Subsidiaries	Nature of Account	Balance as on 31 March 2022
NCCB Securities and Financial Services Limited	In Special Notice Deposit	6,309.04
NCCB Securities and Financial Services Limited	In Secured Overdraft	2,104.57
*NCCB Capital Limited	In Current Deposit (CD)	2,579.84
Name of Subsidiaries	Nature of Transactions	Transacted during the period
Between NCCBL & NCCB Securities and Financial Services Limited	Interest income and Expense	69.34

* There is no intercompany transaction between Parent and NCCB Capital Limited due to no-operation of NCCB Capital Limited started yet.

SD/-
Company Secretary

SD/-
Chief Financial Office

SD/-
Managing Director & CEO

SD/-
Director

SD/-
Chairman

National Credit and Commerce Bank Limited
Schedule of Fixed Assets and intangible assets
As at 31 March 2022

Amounts in Taka

Particulars	Cost/Revaluation			Depreciation					Carrying Value as on 31 March 2022
	Balance as on 01 Jan 2022	Addition during the period	(Disposals) / adjustments during the period	Balance as on 31 March 2022	Balance as on 01 Jan 2022	Charge for the period	(Disposals)/ adjustments during the period	Balance as on 31 March 2022	
Fixed assets: i) Cost									
Land	131,823,324	-	-	131,823,324	-	-	-	-	131,823,324
Buildings and Office Premises:									
Building (Head Office premise on Land - 1)	632,627,496	-	-	632,627,496	100,323,590	3,340,735	-	103,664,325	528,963,171
Building (Structure on Land -2)	2,287,522	-	-	2,287,522	642,622	10,281	-	652,902	1,634,620
Dhanmondi Branch	26,027,970	-	-	26,027,970	8,090,801	112,107	-	8,202,908	17,825,062
Islampur Branch	49,528,776	-	-	49,528,776	12,827,267	215,549	-	13,042,816	36,485,960
Savar Branch	23,701,458	-	-	23,701,458	6,658,327	106,520	-	6,764,847	16,936,611
Bijoyagar Branch	52,285,456	-	-	52,285,456	14,688,277	234,982	-	14,923,259	37,362,197
Pragoti Sarani Branch	62,115,010	-	-	62,115,010	15,758,985	289,725	-	16,048,710	46,066,300
Uttara Branch	70,347,200	-	-	70,347,200	17,245,952	331,883	-	17,577,835	52,769,365
Agrabad Branch	60,682,473	-	-	60,682,473	14,800,900	286,760	-	15,087,660	45,594,813
Elephant Road Branch	85,401,266	-	-	85,401,266	20,768,078	403,957	-	21,172,035	64,229,231
Mitford Branch	23,264,107	-	-	23,264,107	5,523,882	110,876	-	5,634,758	17,629,349
O. R. Nizam Road Branch	135,711,537	-	-	135,711,537	30,708,245	656,271	-	31,364,515	104,347,022
Total Land, Buildings & Office Premises	1,355,803,595	-	-	1,355,803,595	248,036,925	6,099,646	-	254,136,571	1,101,667,024
Furniture & fixture	1,116,259,995	15,576,984	(706,800)	1,131,130,179	571,581,785	16,263,129	(628,525)	587,216,390	543,913,789
Machinery & equipment	1,112,395,272	9,326,006	-	1,121,721,278	821,547,781	15,360,092	-	836,907,872	284,813,406
Computer equipment	738,525,686	39,932,222	-	778,457,908	584,185,784	17,301,852	-	601,487,635	176,970,273
Vehicles	177,168,396	-	(1)	177,168,395	136,127,134	3,273,135	-	139,400,269	37,768,126
Total (i)	4,500,152,944	64,835,212	(706,801)	4,564,281,355	2,361,479,409	58,297,853	(628,525)	2,419,148,737	2,145,132,617
Fixed assets: ii) Revaluation									
Land	320,083,348	-	-	320,083,348	-	-	-	-	320,083,348
Buildings and Office Premises:									
Dhanmondi Branch	76,152,845	-	-	76,152,845	17,809,985	364,643	-	18,174,628	57,978,217
Islampur Branch	9,472,401	-	-	9,472,401	1,930,140	47,139	-	1,977,280	7,495,121
Savar Branch	11,895,874	-	-	11,895,874	2,423,956	59,199	-	2,483,156	9,412,718
Bijoyagar Branch	46,893,792	-	-	46,893,792	9,555,289	233,366	-	9,788,654	37,105,138
Pragoti Sarani Branch	2,664,720	-	-	2,664,720	542,980	13,261	-	556,241	2,108,479
Total (ii)	467,162,980	-	-	467,162,980	32,262,350	717,608	-	32,979,958	434,183,022
Right of use assets (Lease assets)									
Leased office buildings	48,633,331	-	-	48,633,331	37,251,062	3,104,255	-	40,355,317	8,278,014
Total (iii)	48,633,331	-	-	48,633,331	37,251,062	3,104,255	-	40,355,317	8,278,014
Total (i+ii+iii) as on 31 March -2022	5,015,949,255	64,835,212	(706,801)	5,080,077,666	2,430,992,821	62,119,716	(628,525)	2,492,484,012	2,587,593,653
Total (i+ii+iii) as on 31 December -2021	4,874,155,971	164,522,583	(22,729,299)	5,015,949,255	2,181,715,942	270,871,680	(21,594,801)	2,430,992,821	2,584,956,434
Intangible Assets									
Particulars	Cost			Amortization					Carrying value as on 31 March 2022
	Balance as on 01 Jan 2022	Addition during the period	Adjustments during the period	Balance as on 31 March 2022	Balance as on 1 Jan 2022	Charge for the period	Adjustments during the period	Balance as on 31 March 2022	
Computer Software	243,451,948	8,597,301	-	252,049,248	190,952,672	4,137,034	-	195,089,705	56,959,543
Total as on 31 March -2022	243,451,948	8,597,301	-	252,049,248	190,952,672	4,137,034	-	195,089,705	56,959,543
Total as on 31 December -2021	223,121,960	20,329,988	-	243,451,948	176,095,250	14,857,422	-	190,952,672	52,499,276