

Financial Statements
of
National Credit and Commerce Bank PLC.
For the 1st quarter ended on 31 March 2025

National Credit and Commerce Bank PLC. and its Subsidiaries
Consolidated Balance Sheet (Un-audited)
As at 31 March 2025

	<u>31 March 2025</u>	<u>31 December 2024</u>
	<u>Taka</u>	<u>Taka</u>
PROPERTY AND ASSETS		
Cash	Note 3(a) 17,898,511,932	17,343,428,334
In hand (including foreign currencies)	2,925,848,171	3,398,085,511
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	14,972,663,761	13,945,342,823
Balance with other banks and financial institutions	4(a) 5,540,188,755	1,850,729,941
In Bangladesh	3,648,940,517	1,365,736,516
Outside Bangladesh	1,891,248,237	484,993,425
Money at call and short notice	5 2,398,587,200	765,700,000
Investments	6 (a) 81,302,667,176	77,015,350,280
Government	70,482,505,056	65,916,747,074
Others	10,820,162,120	11,098,603,206
Loans and advances	7(a) 244,178,618,735	242,082,668,135
Loans, cash credits, overdrafts, etc.	231,810,865,660	229,504,421,447
Bills purchased & discounted	12,367,753,075	12,578,246,688
Fixed assets including premises, furnitures and fixtures	8(a) 3,454,425,640	3,500,362,785
Other assets	9(a) 5,554,238,289	4,905,923,069
Non-banking assets	10 2,750,514	2,750,514
TOTAL ASSETS	360,329,988,241	347,466,913,058
LIABILITIES AND CAPITAL		
Liabilities		
Borrowings from other banks, financial institutions and agents	11 (a) 20,991,218,038	20,316,815,660
Deposits and other accounts	12 (a) 264,303,503,534	256,651,079,123
Current deposits and other accounts	37,017,193,631	35,884,334,882
Bills payable	5,324,554,495	6,093,137,237
Savings bank deposits	34,323,914,671	34,177,530,659
Fixed deposits	133,364,408,184	128,146,321,299
Term deposits	54,273,432,554	52,349,755,046
NCC Bank Subordinated and Perpetual Bonds	13 5,800,000,000	5,800,000,000
Other liabilities	14(a) 43,980,534,366	39,863,527,087
TOTAL LIABILITIES	335,075,255,938	322,631,421,871
Shareholders' equity		
Paid up capital	15.2 11,104,230,950	11,104,230,950
Statutory reserve	16 11,104,230,950	11,104,230,950
General reserve	17(a) 10,993,285	10,993,285
Non-controlling (Minority) interest	15.3 209	209
Other reserve including assets revaluation reserve	791,187,006	533,717,079
Foreign currency translation gain/(loss)	10,901,051	7,128,607
Actuarial gain/(loss) on defined benefit plans	(110,279,314)	(110,279,314)
Surplus in profit and loss account	2,343,468,166	2,185,469,422
TOTAL SHAREHOLDERS' EQUITY	25,254,732,303	24,835,491,188
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY	360,329,988,241	347,466,913,058
NET ASSETS VALUE PER SHARE	22.74	22.37

OFF BALANCE SHEET ITEMS**Contingent liabilities**

Acceptances and endorsements

Letters of guarantee

Letters of credit issued

Bills for collection

Other commitments

Export development fund (EDF)

TOTAL OFF BALANCE SHEETS ITEMS**31 March 2025****Taka****31 December 2024****Taka**

57,879,486,268

34,694,658,193

46,331,500,533

43,038,558,124

41,150,554,312

44,672,855,296

16,042,441,119

13,521,078,572

-

-

161,403,982,232**135,927,150,185**
Company Secretary
Managing DirectorDated, Dhaka
10 May 2025
Director
Chief Financial Officer
Chairman

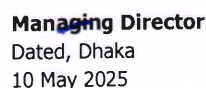
National Credit and Commerce Bank PLC. and its Subsidiaries

Consolidated Profit and Loss Account (Un-audited)


For the 1st quarter ended on 31 March 2025

		01 January to 31 March 2025	01 January to 31 March 2024
	Note	Taka	Taka
Interest/Profit income	21(a)	6,284,155,025	5,445,835,250
Less: Interest/Profit paid on deposits and borrowings	22(a)	4,800,960,379	3,651,971,241
Net interest income		1,483,194,646	1,793,864,008
Income from investments in shares & securities etc.	23(a)	2,125,246,939	1,320,834,544
Commission, exchange and brokerage	24(a)	807,865,350	872,683,896
Other operating income	25(a)	250,474,958	246,583,006
Total operating income		4,666,781,893	4,233,965,455
Salary and allowances	26(a)	878,826,138	818,849,394
Rent, taxes, insurance, electricity etc.	27(a)	106,235,392	125,744,474
Legal expenses	28(a)	3,440,686	6,484,385
Postage, stamp, telecommunication etc.	29(a)	9,661,040	17,951,090
Stationery, printing, advertisement etc.	30(a)	28,483,545	21,493,842
Managing Director's salary and fees	31	3,150,000	-
Director's & S.C Members fees & meeting expenses	32(a)	1,219,467	963,600
Auditors' fees	33(a)	158,125	158,125
Charges on loan losses	34	13,448,779	1,337,589
Repairs, maint., amort. & depreciation on bank's assets	35(a)	137,555,361	104,837,550
Other expenses	36(a)	271,835,647	232,983,854
Total operating expense		1,454,014,180	1,330,803,902
Profit before provisions		3,212,767,713	2,903,161,553
Provision for loans and advances/investments		1,802,548,107	1,160,192,929
Specific provision	14.6.1(a)	2,027,963,768	1,078,606,000
General provision	14.6.1(b)	(225,415,661)	81,586,929
Special general COVID-19	14.6.1(c)	-	-
Provision for off-balance sheet exposures	14.7	252,789,311	239,965,481
Provision for off-shore banking unit	14.6 (c)	(5,474,146)	(996,748)
Provision for investment fluctuation in shares & Others	6.3 (a)	241,065,791	585,645,118
Provision for other assets	14.2	-	(2,082,711)
Provision for nostro accounts	14.11	-	-
Total provisions		2,290,929,063	1,982,724,069
Profit after provision		921,838,650	920,437,484
Contribution to NCC Bank's CSR Fund	14.9	-	5,000,000
Profit before tax		921,838,650	915,437,484
Provision for tax		639,575,052	746,801,950
Current tax	14.4	856,478,391	689,161,756
Deferred tax expense/(income)	14.5.1	(216,903,339)	57,640,194
Net Profit after tax		282,263,598	168,635,534
Attributable to:			
Shareholders' of the bank		282,263,598	168,635,534
Non-controlling (Minority) interest		-	-
		282,263,598	168,635,534
Balance of profit brought forward	20.2	2,185,469,422	1,645,124,578
Add: Net Profit after tax for the year		282,263,598	168,635,534
Total profit available for distribution		2,467,733,020	1,813,760,112
Appropriations:			
Statutory reserve		-	-
Coupon interest/Dividend on perpetual bonds		124,680,556	125,638,889
Start-up fund	14.13	-	-
General reserve		124,680,556	125,638,889
		2,343,052,465	1,688,121,223
Retained earnings			
Earnings per share	40(a)	0.25	0.15


Company Secretary


Managing Director
Dated, Dhaka
10 May 2025


Director


Chief Financial Officer

Chairman

National Credit and Commerce Bank PLC. and its Subsidiaries
Consolidated Cash Flow Statement (Un-audited)
For the 1st quarter ended on 31 March 2025

	01 January to 31 March 2025 Taka	01 January to 31 March 2024 Taka
A) Cash flows from operating activities		
Interest received in cash	7,977,640,836	6,370,134,698
Interest paid by cash	(3,851,619,690)	(2,620,847,393)
Dividend received	4,007,154	92,146,826
Fees & commission received in cash	512,065,378	514,055,770
Recoveries of loans previously written off	44,417,075	37,897,019
Cash paid to employees	(1,060,770,191)	(863,849,394)
Cash paid to suppliers	(94,976,368)	(89,960,403)
Income taxes paid	(587,877,431)	(843,963,924)
Received from other operating activities	507,008,650	569,868,375
Paid for other operating activities	(370,968,830)	(134,690,690)
Operating cash flow before changes in operating assets and liabilities	3,078,926,582	3,030,790,884
Increase/(Decrease) in operating assets & liabilities		
Purchase and sale of trading securities	2,963,791,939	(8,364,439,688)
Loans and advances to customers (Other than banks)	(2,109,399,379)	(8,041,951,882)
Other assets	(40,059,686)	(3,715,629,339)
Deposits from other banks/borrowings	(261,213,560)	(2,117,494,822)
Deposits from customers (Other than banks)	9,509,193,367	14,974,271,760
Other liabilities account of customers	(1,220,176,379)	3,552,354,202
Other liabilities	1,494,677,340	953,445,370
Net cash received from/(used in) operating activities	13,415,740,225	271,346,485
B) Cash flows from investing activities		
Proceeds from sale of Shares	7,268,863	78,168,425
Payment for purchase of Shares	(5,702,509)	(9,612,455,790)
Investment in securities (Net Off)	(6,512,548,390)	-
Purchase of property, plant and equipment	(87,449,252)	(54,356,608)
Sales proceeds of fixed assets	208,875	30,200
Net cash received from/(used in) investing activities	(6,598,222,413)	(9,588,613,772)
C) Cash flows from financing activities		
Borrowings from other banks, financial institutions and agents	(941,325,863)	4,104,367,169
Issue/(redemption) of non-convertible subordinated bonds	-	-
Issue/(redemption) of NCC Bank perpetual bonds	-	-
Dividend paid in cash	(366,984)	(105,648)
Net cash received from/(paid on) financing activities	(941,692,847)	4,104,261,521
D) Net (decrease) / increase in cash (A+B+C)	5,875,824,965	(5,213,005,766)
E) Effects of exchange rate changes on cash and cash-equivalents	3,772,444	-
F) Opening cash and cash-equivalents	19,972,031,077	25,474,291,895
G) Closing cash and cash-equivalents (D+E+F)	25,851,628,486	20,261,286,129
38(a)	25,851,628,486	20,261,286,129
Net Operating Cash Flows Per Share	12.08	0.24
41(a)	12.08	0.24

Company Secretary

Chief Financial Officer

Managing Director

Director

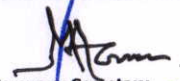
Chairman

Dated, Dhaka
10 May 2025

National Credit and Commerce Bank PLC. and its Subsidiaries
Consolidated Statement of Changes in Equity (Un-audited)

Particulars	For the 1st quarter ended on 31 March 2025								
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Non-controlling (Minority) interest	Actuarial measurement gain/(loss)	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2025	11,104,230,950	11,104,230,950	10,993,285	533,717,079	209	(110,279,314)	7,128,607	2,185,469,422	24,835,491,188
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(415,701)	-	-	-	415,701	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the period	-	-	-	257,885,629	-	-	-	-	257,885,629
Gain on sale of Non-banking assets	-	-	-	-	-	-	-	-	-
Currency translation gains and losses not recognized in the profit & loss account	-	-	-	-	-	-	3,772,444	-	3,772,444
Non-controlling (Minority) interest	-	-	-	-	-	-	-	-	-
Bonus share for the year 2024	-	-	-	-	-	-	-	-	-
Cash dividend for the year 2024	-	-	-	-	-	-	-	-	-
Net profit after tax for the period	-	-	-	-	-	-	-	282,263,598	282,263,598
Transfer to start-up fund	-	-	-	-	-	-	-	-	-
Interest on perpetual bonds	-	-	-	-	-	-	-	(124,680,556)	(124,680,556)
Transfer to general reserve	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	-	-	-	-	-
Balance as on 31 March 2025	11,104,230,950	11,104,230,950	10,993,285	791,187,006	209	(110,279,314)	10,901,051	2,343,468,166	25,254,732,303


Particulars	For the 1st quarter ended on 31 March 2024								
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Non-controlling (Minority) interest	Actuarial measurement gain/(loss)	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2024	11,104,230,950	11,104,230,950	10,669,712	361,879,409	209	-	3,297,082	1,645,124,578	24,229,432,890
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(426,360)	-	-	-	426,360	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the period	-	-	-	216,243,293	-	-	-	-	216,243,293
Currency translation gains and losses not recognized in the profit & loss account	-	-	-	-	-	-	-	-	-
Non-controlling (Minority) interest	-	-	-	-	-	-	-	-	-
Bonus share for the year 2023	-	-	-	-	-	-	-	-	-
Cash dividend for the year 2023	-	-	-	-	-	-	-	-	-
Net profit after tax for the period	-	-	-	-	-	-	-	168,635,534	168,635,534
Interest on perpetual bonds	-	-	-	-	-	-	-	(125,638,889)	(125,638,889)
Transfer to general reserve	-	-	-	-	-	-	-	-	-
Transfer to statutory reserve	-	-	-	-	-	-	-	-	-
Balance as on 31 March 2024	11,104,230,950	11,104,230,950	10,669,712	577,696,342	209	-	3,297,082	1,688,547,583	24,488,672,828

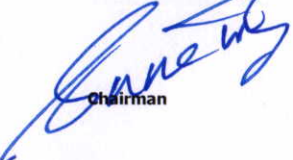

Company Secretary


Managing Director

Dated, Dhaka
10 May 2025


Director


Chief Financial Officer


Chairman

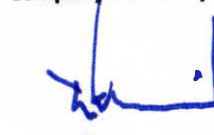
National Credit and Commerce Bank PLC. and its Subsidiaries
Consolidated Liquidity Statement (Un-audited)
(Asset and Liability Maturity Analysis)
As at 31 March 2025

Amounts in Taka

Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term	Total
Assets:						
Cash	10,039,323,930	-	-	-	7,859,188,002	17,898,511,932
Balances with other banks and financial institutions	5,341,388,755	-	-	198,800,000	-	5,540,188,755
Money at call & short notice	2,398,587,200	-	-	-	-	2,398,587,200
Investments	8,784,392,661	4,762,039,499	4,778,544,590	26,036,436,796	36,941,253,630	81,302,667,176
Loans & advances	32,776,639,820	32,642,651,118	72,778,733,859	67,774,577,707	38,206,016,232	244,178,618,735
Fixed assets including premises, furniture & fixtures	39,155,546	81,395,595	366,280,177	984,922,855	1,982,671,467	3,454,425,640
Other assets	861,984,249	1,516,862,806	3,134,556,658	21,971,786	18,862,790	5,554,238,289
Non-banking assets	-	-	-	2,750,514	-	2,750,514
Total assets	60,241,472,161	39,002,949,018	81,058,115,283	95,019,459,658	85,007,992,122	360,329,988,241
Liabilities:						
Borrowing from other banks, financial institutions & agents	9,475,947,401	3,871,517,307	6,164,189,062	911,243,847	568,320,421	20,991,218,038
Deposits	39,347,268,252	66,586,423,827	50,775,987,630	95,356,961,330	6,912,308,000	258,978,949,039
Bills payable	5,324,554,495	-	-	-	-	5,324,554,495
NCC Bank Subordinated and Perpetual Bonds	-	800,000,000	-	-	5,000,000,000	5,800,000,000
Provision & other liabilities	2,116,961,967	1,709,890,361	4,337,582,936	12,855,052,402	22,961,046,700	43,980,534,366
Total liabilities	56,264,732,115	72,967,831,495	61,277,759,628	109,123,257,579	35,441,675,121	335,075,255,938
Net liquidity gap	3,976,740,046	(33,964,882,478)	19,780,355,655	(14,103,797,922)	49,566,317,001	25,254,732,303

Net result of the liquidity statement represents the 'shareholders' equity' of the bank.


Company Secretary


Managing Director
Dated, Dhaka
10 May 2025


Director


Chief Financial Officer


Chairman

National Credit and Commerce Bank PLC.

Balance Sheet (Un-audited)

As at 31 March 2025

PROPERTY AND ASSETS		31 March 2025	31 December 2024
	Note	Taka	Taka
Cash	3	17,898,404,000	17,343,428,334
In hand (including foreign currencies)		2,925,740,239	3,398,085,511
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)		14,972,663,761	13,945,342,823
Balance with other banks and financial institutions	4	5,428,680,942	1,720,855,949
In Bangladesh		3,537,432,704	1,235,862,524
Outside Bangladesh		1,891,248,237	484,993,425
Money at call and short notice	5	2,398,587,200	765,700,000
Investments	6	80,099,237,961	75,890,759,740
Government		69,693,017,536	65,207,473,524
Others		10,406,220,425	10,683,286,216
Loans and advances	7	242,369,054,147	240,246,437,780
Loans, cash credits, overdrafts, etc.		230,001,301,072	227,668,191,092
Bills purchased & discounted		12,367,753,075	12,578,246,688
Fixed assets including premises, furnitures and fixtures	8	3,441,093,310	3,462,535,251
Other assets	9	8,179,321,727	7,524,505,672
Non-banking assets	10	2,750,514	2,750,514
TOTAL ASSETS		359,817,129,801	346,956,973,240
LIABILITIES AND CAPITAL			
Liabilities			
Borrowings from other banks, financial institutions and agents	11	20,862,487,771	20,167,367,676
Deposits and other accounts	12	264,959,263,038	257,352,743,366
Current deposits and other accounts		37,672,953,135	36,585,999,125
Bills payable		5,324,554,495	6,093,137,237
Savings bank deposits		34,323,914,671	34,177,530,659
Fixed deposits		133,364,408,184	128,146,321,299
Term deposits		54,273,432,554	52,349,755,046
NCC Bank Subordinated and Perpetual Bonds	13	5,800,000,000	5,800,000,000
Other liabilities	14	43,077,136,328	38,936,406,878
TOTAL LIABILITIES		334,698,887,137	322,256,517,921
Shareholders' equity			
Paid up capital	15.2	11,104,230,950	11,104,230,950
Statutory reserve	16	11,104,230,950	11,104,230,950
General reserve	17	10,162,348	10,162,348
Other reserve including assets revaluation reserve	18	791,187,006	533,717,079
Foreign currency translation gain/(loss)	19	10,901,051	7,128,607
Actuarial gain/(loss) on defined benefit plans		(110,279,314)	(110,279,314)
Surplus in profit and loss account	20	2,207,809,673	2,051,264,700
TOTAL SHAREHOLDERS' EQUITY		25,118,242,664	24,700,455,320
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		359,817,129,801	346,956,973,240
NET ASSETS VALUE PER SHARE		22.62	22.24

OFF BALANCE SHEET ITEMS**Contingent liabilities**

Acceptances and endorsements

Letters of guarantee

Letters of credit issued

Bills for collection

Other commitments

Export development fund (EDF)

TOTAL OFF BALANCE SHEETS ITEMS**31 March 2025****Taka****31 December 2024****Taka**

57,879,486,268

34,694,658,193

46,331,500,533

43,038,558,124

41,150,554,312

44,672,855,296

16,042,441,119

13,521,078,572

161,403,982,232**135,927,150,185**
Company Secretary
Managing DirectorDated, Dhaka
10 May 2025
Director
Chief Financial Officer
Chairman

National Credit and Commerce Bank PLC.

Profit and Loss Account (Un-audited)
For the 1st quarter ended on 31 March 2025

		01 January to 31 March 2025 Taka	01 January to 31 March 2024 Taka
	Note		
Interest/Profit income	21	6,275,114,241	5,428,417,133
Less: Interest/Profit paid on deposits and borrowings	22	4,799,465,899	3,649,668,363
Net interest income		1,475,648,342	1,778,748,769
Income from investments in shares & securities etc.	23	2,118,061,237	1,296,605,003
Commission, exchange and brokerage	24	796,676,888	844,901,184
Other operating income	25	250,448,942	246,484,131
Total operating income		4,640,835,409	4,166,739,088
Salary and allowances	26	864,924,000	805,738,426
Rent, taxes, insurance, electricity etc.	27	102,610,705	122,262,826
Legal expenses	28	3,440,686	6,484,385
Postage, stamp, telecommunication etc.	29	9,527,141	17,804,114
Stationery, printing, advertisement etc.	30	28,381,279	21,384,919
Managing Director's salary and fees	31	3,150,000	-
Director's & S.C Members fees & meeting expenses	32	1,219,467	866,800
Auditors' fee	33	158,125	158,125
Charges on loan losses	34	13,448,779	1,337,589
Repairs, maint., amort. & depreciation on bank's assets	35	137,025,297	104,230,623
Other expenses	36	268,875,970	228,753,860
Total operating expense		1,432,761,449	1,309,021,666
Profit before provisions		3,208,073,960	2,857,717,422
Provision for loans and advances/investments		1,802,548,107	1,125,192,929
Specific provision	14.6(a)	2,027,963,768	1,078,606,000
General provision	14.6(b)	(225,415,661)	46,586,929
Special general COVID-19	14.6(c)	-	-
Provision for off-balance sheet exposures	14.7	252,789,311	239,965,481
Provision for offshore banking unit	14.6 (c)	(5,474,146)	(996,748)
Provision for investment fluctuation in shares & Others	6.3 (a)	241,065,791	585,645,118
Provision for other assets	14.2	-	(2,082,711)
Provision for nostro accounts	14.11	-	-
Total provisions		2,290,929,063	1,947,724,069
Profit after provision		917,144,897	909,993,353
Contribution to NCC Bank's CSR Fund	14.9	-	5,000,000
Profit before tax		917,144,897	904,993,353
Provision for tax		636,335,070	740,415,273
Current tax	14.3	853,238,409	682,775,079
Deferred tax expense/(income)	14.5.1	(216,903,339)	57,640,194
Net Profit after tax		280,809,827	164,578,080
Balance of profit brought forward	20.1	2,051,264,700	1,513,808,724
Add: Net Profit after tax for the year		280,809,827	164,578,080
Total profit available for distribution		2,332,074,527	1,678,386,803
Appropriations:			
Statutory reserve		-	-
Coupon interest/Dividend on perpetual bonds	14.13	124,680,556	125,638,889
Start-up fund		-	-
General reserve		-	-
		124,680,556	125,638,889
Retained earnings		2,207,393,972	1,552,747,915
Earnings per share	40	0.25	0.15


Company Secretary


Managing Director

Dated, Dhaka
10 May 2025


Director


Chief Financial Officer


Chairman

National Credit and Commerce Bank PLC.

Cash Flow Statement (Un-audited) For the 1st quarter ended on 31 March 2025

	Note	01 January to 31 March 2025 Taka	01 January to 31 March 2024 Taka
A) Cash flows from operating activities			
Interest received in cash		7,952,144,132	6,352,716,581
Interest paid by cash		(3,904,006,857)	(2,618,544,515)
Dividend received		3,300	88,779,123
Fees & commission received in cash		500,876,916	486,273,058
Recoveries of loans previously written off		44,417,075	37,897,019
Cash paid to employees		(1,046,868,053)	(850,738,426)
Cash paid to suppliers		(93,192,654)	(86,818,227)
Income taxes paid		(584,530,264)	(837,577,247)
Received from other operating activities		506,982,634	569,769,500
Paid for other operating activities		(366,344,318)	(129,768,525)
Operating cash flow before changes in operating assets and liabilities		3,009,481,910	3,011,988,341
Increase/(decrease) in operating assets & liabilities			
Purchase and sale of trading securities		2,963,791,939	(8,364,439,688)
Loans and advances to customers (Other than banks)		(2,136,065,146)	(8,157,083,954)
Other assets		(56,715,410)	(3,676,447,422)
Deposits/ borrowings from other banks		(240,495,843)	(2,097,585,503)
Deposits from customers (Other than banks)		9,463,288,628	14,807,381,684
Other liabilities account of customers		(1,142,572,561)	3,552,095,821
Other liabilities		1,494,677,340	955,663,331
Net cash received from/(used in) operating activities		13,355,390,858	31,572,610
B) Cash flows from investing activities			
Proceeds from sale of Shares		-	8,699,844
Payment for purchase of Shares		-	(9,654,821)
Investment in securities (Net off)		(6,432,334,420)	(9,323,397,872)
Purchase of property, plant and equipment		(87,449,252)	(53,632,986)
Sales proceeds of fixed assets		168,875	30,200
Net cash received from/(used in) investing activities		(6,519,614,797)	(9,377,955,634)
C) Cash flows from financing activities			
Borrowings from other banks, financial institutions and agents		(941,325,863)	4,104,367,169
Issue/(redemption) of non-convertible subordinated bonds		-	-
Issue/(redemption) of NCC Bank perpetual bonds		-	-
Dividend paid in cash		(366,984)	(105,648)
Net cash received from/(paid on) financing activities		(941,692,848)	4,104,261,521
D) Net increase/(decrease) in cash (A+B+C)		5,894,083,214	(5,242,121,503)
E) Effects of exchange rate changes on cash and cash-equivalents		3,772,444	-
F) Opening cash and cash-equivalents		19,842,157,083	25,417,663,337
G) Closing cash and cash-equivalents (D+E+F)	38	25,740,012,741	20,175,541,834
Net Operating Cash Flows Per Share	41	12.03	0.03

Company Secretary

Chief Financial Officer

Managing Director

Director

Chairman

Dated, Dhaka
10 May 2025

National Credit and Commerce Bank PLC.
Statement of Changes in Equity (Un-audited)

Particulars	For the 1st quarter ended on 31 March 2025							
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Actuarial measurement gain/(loss)	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2025	11,104,230,950	11,104,230,950	10,162,348	533,717,079	(110,279,314)	7,128,607	2,051,264,700	24,700,455,320
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(415,701)	-	-	415,701	-
Transferred from deferred tax liability agt. reverse deferred tax on revaluation on land & building	-	-	-	-	-	-	-	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the period	-	-	-	257,885,629	-	-	-	257,885,629
Gain on sale of Non-banking assets	-	-	-	-	-	-	-	-
Currency translation gain/(loss) not recognized in the profit & loss account	-	-	-	-	-	3,772,444	-	3,772,444
Bonus share for the year 2024	-	-	-	-	-	-	-	-
Cash dividend for the year 2024	-	-	-	-	-	-	-	-
Net profit after tax for the period	-	-	-	-	-	-	280,809,827	280,809,827
Transfer to start-up fund	-	-	-	-	-	-	-	-
Interest on perpetual bonds	-	-	-	-	-	-	(124,680,556)	(124,680,556)
Transfer to statutory reserve	-	-	-	-	-	-	-	-
Balance as on 31 March 2025	11,104,230,950	11,104,230,950	10,162,348	791,187,006	(110,279,314)	10,901,051	2,207,809,673	25,118,242,664

Particulars	For the 1st quarter ended on 31 March 2024							
	Paid up capital	Statutory reserve	General reserve	Other reserve including assets revaluation reserve	Actuarial measurement gain/(loss)	Foreign currency translation gain/(loss)	Surplus in profit and loss account	Total
	Taka	Taka	Taka	Taka	Taka	Taka	Taka	Taka
Balance as on 01 January 2024	11,104,230,950	11,104,230,950	10,162,348	361,879,409	-	3,297,082	1,513,808,724	24,097,609,463
Transferred from revaluation reserve against depreciation on revaluation of fixed assets	-	-	-	(426,360)	-	-	426,360	-
Surplus/(deficit) on account of revaluation of Govt. securities (treasury bills/bonds) HTM & HFT made during the period	-	-	-	216,243,293	-	-	-	216,243,293
Currency translation gain/(loss) not recognized in the profit & loss account	-	-	-	-	-	-	-	-
Bonus share for the year 2023	-	-	-	-	-	-	-	-
Cash dividend for the year 2023	-	-	-	-	-	-	-	-
Net profit after tax for the period	-	-	-	-	-	-	164,578,080	164,578,080
Interest on perpetual bonds	-	-	-	-	-	-	(125,638,889)	(125,638,889)
Transfer to statutory reserve	-	-	-	-	-	-	-	-
Balance as on 31 March 2024	11,104,230,950	11,104,230,950	10,162,348	577,696,342	-	3,297,082	1,553,174,275	24,352,791,947


Company Secretary


Managing Director

Dated, Dhaka
10 May 2025


Director


Chief Financial Officer


Chairman

National Credit and Commerce Bank PLC.

Liquidity Statement (Un-audited)

(Asset and Liability Maturity Analysis)

As at 31 March 2025

Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term	Total
Assets:						
Cash	10,039,215,998	-	-	-	7,859,188,002	17,898,404,000
Balances with other banks and financial institutions	5,229,880,942	-	-	198,800,000	-	5,428,680,942
Money at call & short notice	2,398,587,200	-	-	-	-	2,398,587,200
Investments	8,389,752,255	4,762,039,499	4,778,544,590	26,036,436,796	36,132,464,821	80,099,237,961
Loans & advances	32,764,536,385	32,608,444,247	72,616,468,704	66,620,783,266	37,758,821,545	242,369,054,147
Fixed assets including land, building, furniture & fixtures	38,966,808	81,018,119	364,581,535	973,855,381	1,982,671,467	3,441,093,310
Other assets	861,738,595	1,845,629,280	3,134,556,658	68,534,404	2,268,862,790	8,179,321,727
Non-banking assets	-	-	-	2,750,514	-	2,750,514
Total assets	59,722,678,183	39,297,131,145	80,894,151,486	93,901,160,361	86,002,008,626	359,817,129,801
Liabilities:						
Borrowing from other banks, financial institutions & agents	9,440,082,414	3,865,462,428	5,996,538,842	992,083,666	568,320,421	20,862,487,771
Deposits	40,003,027,756	66,586,423,827	50,775,987,630	95,356,961,330	6,912,308,000	259,634,708,543
Bills payable	5,324,554,495	-	-	-	-	5,324,554,495
NCC Bank Subordinated and Perpetual Bonds	-	800,000,000	-	-	5,000,000,000	5,800,000,000
Provision & other liabilities	2,076,504,167	1,706,235,581	4,287,049,629	11,965,259,468	23,042,087,483	43,077,136,328
Total liabilities	56,844,168,832	72,958,121,836	61,059,576,100	108,314,304,464	35,522,715,904	334,698,887,137
Net liquidity gap	2,878,509,351	(33,660,990,692)	19,834,575,386	(14,413,144,103)	50,479,292,723	25,118,242,664

Net result of the liquidity statement represents the 'shareholders' equity' of the bank.


Company Secretary


Managing Director


Director


Chief Financial Officer


Chairman

Dated, Dhaka
10 May 2025

National Credit and Commerce Bank PLC.

Selective explanatory notes to the Financial Statements (Audited) As at and for the period ended 31 March 2025

1 Status of the Bank

The National Credit and Commerce Bank PLC. (NCCBPLC) was formed as a public banking company limited by shares incorporated in Bangladesh with primary objective to carry on all kinds of banking business in and outside Bangladesh. The principal activities of the Bank are to provide all kinds of commercial banking services i.e. loans and deposits services, personal and commercial banking, trade services etc. to its customers through its branches.

2 Significant accounting policies and basis of preparation of financial statements

2.1 Basis of preparation

The financial statements for the 3-months ended on 31 March 2025 have been prepared in condensed form to comply with the requirements of Bangladesh Securities and Exchange Commission (Debt Securities) Rules, 2021, and following the provisions of International Accounting Standard (IAS)-34 "Interim Financial Reporting" and all other International Financial Reporting Standards (IFRS) and International Accounting Standards (IAS) as applicable for the Banks.

2.2 Statement of compliance

The separate financial statements of the Bank as at and for the period ended 31 March 2025 comprise those of Domestic Banking Unit (Main operations) and Offshore Banking Unit (OBU) together referred to as 'the Bank'. Consolidated financial statements comprise those of the bank(parent) and its subsidiaries together referred to as 'the group' and individually referred to as 'group entities/subsidiaries'. Financial Statements of the Bank are prepared on a going concern basis under the historical cost convention and in accordance with First Schedule of the Bank Company Act 1991, as amended up to date, BRPD circular no. 14 dated 25 June 2003, other Bangladesh Bank circulars, International Accounting Standards, (IASs) and International Financial Reporting Standards (IFRSs) as adopted by the Financial Reporting Council (FRC). It also comply with the Companies Act, 1994, the Bangladesh Securities and Exchange Rules 2020 and guideline of Financial Reporting Council (FRC) under Financial Reporting Act, 2015. Wherever appropriate, such principles are explained in succeeding notes.

2.3 Basis of consolidation

The consolidated financial statements include the financial statements of NCC Bank PLC. and its subsidiary companies - NCCB Securities and Financial Services Limited & NCCB Capital Limited. The consolidated financial statements have been prepared in accordance with International Financial Reporting Standards 10-"Consolidated Financial Statements".

2.4 Credit Ratings

Credit Rating Information and Services Limited (CRISL) has affirmed 'AA+' (pronounced 'Double A+') rating in the Long Term and 'ST-1' rating in the Short Term with **Stable Outlook** to **NCC Bank PLC.** based on audited financial of FY 2023 and other available information up to the date of rating declaration. ECRL considered financial performance, capital base, asset quality, liquidity position, management experience and prospect of the industry while assigning the rating. The affirmed rating reflects the strengths of the bank which is backed by its increased market share in terms of deposits, loans and advances, compliance with SLR, CRR and CRAR, diversification in loan portfolio, high growth in loan portfolio as well as investment and increased profitability as well as assets and capital of the bank. Details of the rating are as under:

Ratings	Year	
	2023	2022
Long Term	AA+ (High Safety & High Credit Quality)	AA (High Safety & High Credit Quality)
Short Term	ST-1 (High Certainty of Timely Repayment)	ST-1 (High Certainty of Timely Repayment)
Outlook	Stable	Stable
Valid From	June 24, 2024	June 22, 2023
Valid Till	June 23, 2025	June 21, 2024
Rating Action	Surveillance	Surveillance

A Bank rated 'AA+' in the long term is adjudged to be of high quality, offer higher safety & have high credit quality and rated 'ST-1' in the short term indicates highest certainty of timely payment, short term liquidity is very strong and safety is almost like risk free Government short-term obligations. **Stable Outlook** indicates Rating is likely to remain unchanged.

2.5 Cash flow statement

Cash flow statement has been prepared in accordance with the BRPD Circular No. 14, dated June 25, 2003 issued by the Banking Regulation & Policy Department of Bangladesh Bank. It reported cash flows during the year classified by operating activities, investing activities and financing activities.

2.6 Interest/profit income

In terms of the provision of the IFRS-15 "Revenue from contracts with customers" the interest income is recognized on accrual basis. Interest on loans and advances ceases to be taken in to income when such advances are classified. It is then kept in interest suspense in a memorandum account. Interest on classified loans and advances is accounted for on a cash receipt basis.

2.7 Investment income

Interest income on investments is recognized on accrual basis. Capital gain on investments in shares is also included in investment income. Capital gain is recognized when it is realized.

2.8 Dividend income on shares

Dividend income from an investment is recognized when the company's rights to receive payment is established (declared by the Annual General Meeting of the investee or otherwise).

2.9 Interest/profit paid and other expenses

In terms of the provisions of IFRS, interest and other expenses are recognized on accrual basis.

2.10 Fees and commission income

The Bank recognizes revenue in the amount of any fee or commission to which it expects to be entitled in exchange for arranging for other parties to provide services. The Bank's fee or commission might be the net amount of consideration that it retains after paying the other party the consideration received in exchange for the goods or services to be provided by that party. Commission charged to customer on letters of credit and letters of guarantee is credited to income at the time of effecting the transactions.

2.11 Leases

NCCBL has applied IFRS-16: Leases for the first time with the date of initial application of 01 January 2019. As IFRS 16 supersedes IAS 17: Leases, the bank has made recognition, measurement and disclosure in the financial statements of period 2025 both as Lessee and Lessor as per IFRS 16.

2.12 Provisions

a) Loans and Advances, Off Balance Sheet Items, Investments & Other Assets:

Adequate provision has been made against loans and advances, off-balance sheet items, investments and other assets as per Bangladesh Bank's circulars.

b) Provision for Taxation

Provision for income tax has been made on the accounting profit made by the Bank after considering some taxable income add-back and disallowances of expenditures in accordance with the provision of the Income Tax Act 2023 as well as Finance Act-2024.

c) Others:

Figures relating to previous year/period included in this report have been rearranged, where ever necessary.

	31 March 2025 Taka	31 December 2024 Taka
3 Cash		
Cash in hand (Including foreign currencies)		
Conventional and Islamic banking		
Local currency	2,897,532,790	3,368,151,447
Foreign currencies	28,207,449	29,934,065
	<u>2,925,740,239</u>	<u>3,398,085,511</u>
Off-shore banking unit	-	-
	<u>2,925,740,239</u>	<u>3,398,085,511</u>
Balance with Bangladesh Bank and its agent bank (s)		
Conventional and Islamic banking		
Local currency	14,322,906,826	12,293,403,648
Foreign currencies	577,645,175	1,115,251,010
	14,900,552,001	13,408,654,657
Sonali Bank PLC. as agent of Bangladesh Bank (Local currency)	72,111,760	536,688,166
	<u>14,972,663,761</u>	<u>13,945,342,823</u>
Off-shore banking unit	-	-
	<u>14,972,663,761</u>	<u>13,945,342,823</u>
	<u>17,898,404,000</u>	<u>17,343,428,334</u>
3(a) Consolidated cash		
Cash in hand		
NCC Bank PLC. (Note-3)	2,925,740,239	3,398,085,511
NCCB Securities and Financial Services Limited	107,932	-
NCCB Capital Limited	-	-
	<u>2,925,848,171</u>	<u>3,398,085,511</u>
Balance with Bangladesh Bank and its agent bank(s)		
NCC Bank PLC. (Note-3)	14,972,663,761	13,945,342,823
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>14,972,663,761</u>	<u>13,945,342,823</u>
	<u>17,898,511,932</u>	<u>17,343,428,334</u>
4 Balance with other banks and financial institutions		
In Bangladesh		
Conventional and Islamic banking	3,537,432,704	1,235,862,524
Off-shore banking unit	36,419,349	39,593,869
	3,573,852,053	1,275,456,393
Less: inter transaction between OBU & Conventional and Islamic banking	(36,419,349)	(39,593,869)
	<u>3,537,432,704</u>	<u>1,235,862,524</u>
Outside Bangladesh		
Conventional and Islamic banking	1,891,248,237	484,993,425
Off-shore banking unit	-	-
	<u>1,891,248,237</u>	<u>484,993,425</u>
	<u>5,428,680,942</u>	<u>1,720,855,949</u>

	31 March 2025 Taka	31 December 2024 Taka
4(a) Consolidated balance with other banks and financial institutions In Bangladesh		
NCC Bank PLC. (Note-4)	3,537,432,704	1,235,862,524
NCCB Securities and Financial Services Limited	760,780,591	802,329,503
NCCB Capital Limited	257,908,904	257,908,904
	4,556,122,199	2,296,100,931
Less: Inter company transactions	(907,181,682)	(930,364,415)
	3,648,940,517	1,365,736,516
Outside Bangladesh		
NCC Bank PLC. (Note-4)	1,891,248,237	484,993,425
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	1,891,248,237	484,993,425
	5,540,188,755	1,850,729,941
5 Money at call and short notice		
Conventional and Islamic banking (Note-5.2)	446,587,200	765,700,000
Off-shore banking unit (Note-5.2)	1,952,000,000	-
	2,398,587,200	765,700,000
5.1 Conventional and Islamic banking		
Banking company	365,287,200	480,000,000
Non-banking financial institutions	81,300,000	285,700,000
	446,587,200	765,700,000
5.2 Off-shore banking unit		
Banking company	1,952,000,000	-
Non-banking financial institutions	-	-
	1,952,000,000	-
6 Investments		
Government securities-(Note 6.1)	69,693,017,536	65,207,473,524
Other investments-(Note 6.2)	10,406,220,425	10,683,286,216
	80,099,237,961	75,890,759,740
6.1 Government securities		
Conventional and Islamic banking		
Treasury bills:		
91 days treasury bills	5,035,576,741	3,833,965,599
182 days treasury bills	3,427,009,400	6,235,695,200
364 days treasury bills	2,730,679,143	963,983,621
	11,193,265,284	11,033,644,420
Bangladesh Bank Bill	-	-
Sukuk bonds	921,190,000	488,900,000
Treasury bonds:		
2 years treasury bonds	4,028,602,702	6,330,339,071
3 years treasury bonds	111,800,590	109,870,090
5 years treasury bonds	12,350,811,294	9,691,483,487
10 years treasury bonds	18,104,484,266	16,826,014,257
15 years treasury bonds	9,598,096,320	8,767,565,623
20 years treasury bonds	13,370,426,480	11,947,483,776
	57,564,221,652	53,672,756,304
Prize bonds	14,340,600	12,172,800
	69,693,017,536	65,207,473,524
Off-shore banking unit	-	-
	69,693,017,536	65,207,473,524
6.2 Other investments		
Conventional and Islamic banking		
Subordinated Bonds		
Jamuna Bank Limited subordinated bond	60,000,000	60,000,000
AB Bank Limited subordinated bond	183,750,000	183,750,000
	243,750,000	243,750,000
Perpetual Bonds		
One Bank Limited	950,000,000	950,000,000
Bank Asia Limited	1,300,000,000	1,300,000,000
Dhaka Bank Limited	850,000,000	850,000,000
AB Bank Limited	650,000,000	650,000,000
	3,750,000,000	3,750,000,000
Corporate Bond		
Best Holdings Limited	1,000,000,000	1,000,000,000
BBML Sukuk Al Ijarah	264,000,000	300,000,000
Strategic Finance Limited	700,000,000	700,000,000
North-West Power Generation Company Limited	800,000,000	800,000,000
	2,764,000,000	2,800,000,000
Less: Provision for Corporate Bond (BHL) (Note-6.3.2)	(500,000,000)	(250,000,000)
	2,264,000,000	2,550,000,000
	6,257,750,000	6,543,750,000

	31 March 2025	31 December 2024
	Taka	Taka
Investment in shares	5,643,599,526	5,643,599,526
Less: Provision for investment fluctuation in shares (Note-6.3.1)	(1,495,129,102)	(1,504,063,311)
	4,148,470,425	4,139,536,216
	10,406,220,425	10,683,286,216
Provision for investment fluctuation in shares & Others		
Provision for investment fluctuation in shares (Note-6.3.1)	1,495,129,102	1,504,063,311
Provision for corporate bond (BHL) (Note-6.3.2)	500,000,000	250,000,000
	1,995,129,102	1,754,063,311
6.3.1 Provision for investment fluctuation in shares		
Opening balance	1,504,063,311	492,974,590
Add: Provision made for the period ended	-	585,645,118
Add: Amount made during rest of the year	(8,934,209)	425,443,603
Closing balance	1,495,129,102	1,504,063,311
6.3.2 Provision for corporate bond (BHL)		
Opening balance	250,000,000	250,000,000
Add: Provision made for the period ended	250,000,000	-
Closing balance	500,000,000	250,000,000
6.3 (a) Consolidated provision for investment fluctuation in shares charged to P/L		
NCC Bank PLC. (Note-6.3)	250,000,000	585,645,118
NCCB Securities and Financial Services Limited for the period ended	-	-
NCCB Capital Limited	-	-
	250,000,000	585,645,118
6 (a) Consolidated investments		
Government securities		
NCC Bank PLC.- (Note-6.1)	69,693,017,536	65,207,473,524
NCCB Securities and Financial Services Limited	789,487,520	709,273,550
NCCB Capital Limited	-	-
	70,482,505,056	65,916,747,074
Other investments		
NCC Bank PLC.-(Note-6.2)	10,406,220,425	10,683,286,216
NCCB Securities and Financial Services Limited	413,941,695	415,316,990
NCCB Capital Limited	-	-
	10,820,162,120	11,098,603,206
	81,302,667,176	77,015,350,280
7 Loans and advances/Investments		
Loans, Cash Credits, Overdrafts etc. (Note-7.1)	230,001,301,072	227,668,191,092
Bills Purchased and Discounted (Note-7.2)	12,367,753,075	12,578,246,688
	242,369,054,147	240,246,437,780
7.1 Loans, cash credits, overdrafts etc./investments		
Inside Bangladesh		
Conventional and Islamic banking		
Loan - general	1,794,340	2,019,402
Loan against trust receipt (LTR)	13,696,953,469	13,414,699,552
Loan against packing credit & pre-shipment	121,295,240	181,462,980
Secured overdraft/Bai murabahah	40,047,805,865	38,504,398,068
Cash credit/Bai-Murabahah	23,727,850,616	26,662,252,627
Working Capital under Stimulus Package	-	4,743,387
Forced and Demand loan	27,100,335,779	22,615,091,632
Transport loan	781,471,466	884,147,138
Lease finance	2,291,353,748	2,361,848,310
Start-up Loan	1,000,418	1,078,318
Payment against document	4,773,483,958	5,017,894,153
House building loan/HPSM-Residential	5,505,600,724	5,610,957,232
Loan to Women	53,620,680	36,423,206
Personal loan	462,439,034	428,082,939
Consumer loan	361,519,787	370,660,061
Agricultural credit	2,519,479,467	3,559,796,864
Small business loan	1,728,895,445	1,469,970,995
Term loan	86,719,731,715	85,686,438,173
Staff loan	1,467,473,953	1,434,845,453
Credit card	610,395,056	594,716,253
Car loan	131,838,360	115,390,902
Short term loan	6,936,684,870	8,719,188,034
Export loan	1,085,618,332	1,193,024,975
Time loan	4,277,962,351	4,570,700,529
Loan against financial inclusion	1,945,146	2,163,127
EDF	5,594,751,251	4,226,196,782
	230,001,301,072	227,668,191,092
Off-shore banking unit	-	-
	230,001,301,072	227,668,191,092
Outside Bangladesh		
Conventional and Islamic banking	-	-
Off-shore banking unit	-	-
	230,001,301,072	227,668,191,092

			31 March 2025 Taka	31 December 2024 Taka
7.2 Bills purchased and discounted				
Inside Bangladesh				
Conventional and Islamic banking				
Inland bills purchased			-	-
Local documentary bills purchased			3,157,023,475	2,839,341,041
			3,157,023,475	2,839,341,041
Off-shore banking unit			-	-
			3,157,023,475	2,839,341,041
Outside Bangladesh				
Conventional and Islamic banking				
Foreign documentary bills purchased			7,395,220,249	6,986,851,123
Off-shore banking unit				
Foreign documentary bills purchased			9,052,174,683	9,599,589,235
			16,447,394,932	16,586,440,358
			(7,236,665,332)	(6,847,534,711)
			9,210,729,600	9,738,905,646
			12,367,753,075	12,578,246,688
			242,369,054,147	240,246,437,780
Less: inter transaction between OBU and DBU				
7.3 Loans and advances including bills purchased and discounted classified into the following broad categories				
In Bangladesh				
Loans			166,225,644,591	162,501,540,397
Cash credit			23,727,850,616	26,662,252,627
Overdraft			40,047,805,865	38,504,398,068
Bills purchased & discounted			3,157,023,475	2,839,341,041
			233,158,324,547	230,507,532,133
			9,210,729,600	9,738,905,646
			242,369,054,147	240,246,437,780
Outside Bangladesh (Bills purchased & discounted)				
7.4 Classification of loans and advances				
Unclassified standard (including staff loans)			218,102,752,610	216,052,219,310
Unclassified special mention account			5,894,601,207	6,605,239,531
Sub-standard			709,965,333	328,986,003
Doubtful			786,779,044	147,977,895
Bad/Loss			16,874,955,953	17,112,015,041
			242,369,054,147	240,246,437,780
7.5 Particulars of required provision for loans and advances				
A. General Provision	Base for provision	Rate (%)		
Conventional and Islamic banking				
UC loans and advances	209,050,577,927	* Various	1,739,023,688	1,785,736,815
Special mention account	5,894,601,207	do	52,016,312	59,676,719
	214,945,179,134		1,791,040,000	1,845,413,534
50% of required provision of Tk. 8,91,59,123/- for 2% Reschedule loans & advances treated as general provision as per Bangladesh Bank Circular			44,579,562	215,621,689
Off-shore banking unit	9,052,174,683	1%	90,521,747	95,995,892
	223,997,353,817		1,926,141,308	2,157,031,115
B. Special general provision COVID-19			-	-
C. Specific provision				
Conventional and Islamic banking				
Sub-standard-general	281,522,901	20%	56,304,580	2,647,167
Sub-standard - agri & SMEF	140,963,319	5%	7,048,166	4,988,753
Doubtful-general	324,626,267	50%	162,313,134	3,530,700
Doubtful-agricultural	1,814,253	5%	90,713	47,886
Doubtful - SMEF	64,163,383	20%	12,832,677	6,609,391
Bad/ Loss	8,655,549,249	100%	8,655,549,249	8,097,801,402
	9,468,639,372		8,894,138,518	8,115,625,300
50% of required provision of Tk.8,91,59,123/-for 2% Reschedule loans & advances treated as specific provision as per Bangladesh Bank Circular			44,579,562	215,621,689
Other Specific provision maintained against loans as per B.B direction			5,803,329,070	4,611,429,925
Specific provision for loans & advances against which writ petition pending & NOC from Bangladesh Bank			1,524,232,411	1,590,526,902
			16,266,279,561	14,533,203,815
Off-shore banking unit				
Specific provision				
Sub-standard	-	20%	-	-
Doubtful	-	50%	-	-
Bad/ Loss	-	100%	-	-
	-		-	-
	9,468,639,372		16,266,279,561	14,533,203,815
Required provision for loans and advances as per mentioned above			18,192,420,869	16,690,234,930
Total provision maintained (Note 13.6)			18,192,420,869	16,690,234,930
Excess /(short) provision			-	-

		31 March 2025	31 December 2024
		Taka	Taka
Particulars of required provision on off -balance sheet exposures			
Conventional and Islamic banking			
Base for provision			
Acceptance and endorsement	53,353,398,868	533,533,989	346,946,582
Letter of guarantee	46,331,500,533	463,315,005	427,499,543
Letter of credit	41,150,554,312	205,752,772	175,366,330
* Bills for collection	16,042,441,119	-	-
Overdue Non-Funded Items	-	15,829,437	15,829,437
Others	-	-	-
	156,877,894,832	1,218,431,203	965,641,892
Off-shore banking unit			
Required provision for off -balance sheet exposure	-	-	-
Total provision maintained (Note 13.7)	-	1,218,431,203	965,641,892
Excess/ (short) provision	-	1,218,431,203	965,641,892
* No Provision is required against bills for collection as per BRPD circular no- 07 dated 21 June 2018.			
7 (a) Consolidated loans and advances			
Loans, cash credits, overdrafts etc.			
NCC Bank PLC. (Note-7.1)	230,001,301,072	227,668,191,092	
NCCB Securities and Financial Services Limited.	1,809,564,588	1,836,230,355	
NCCB Capital Limited	-	-	
	231,810,865,660	229,504,421,447	
Less : Inter company transactions	-	-	
	231,810,865,660	229,504,421,447	
Bills purchased and discounted			
NCC Bank PLC. (Note-7.2)	12,367,753,075	12,578,246,688	
NCCB Securities and Financial Services Limited.	-	-	
NCCB Capital Limited	-	-	
	12,367,753,075	12,578,246,688	
Less : Inter company transactions	-	-	
	12,367,753,075	12,578,246,688	
	244,178,618,735	242,082,668,135	
8 Fixed assets including premises, furniture and fixtures			
Conventional and Islamic banking (Note-8.1)	3,441,093,310	3,462,535,251	
Off-shore banking unit (Note-8.2)	-	-	
	3,441,093,310	3,462,535,251	
8.1 Fixed assets including premises, furniture and fixtures			
Conventional and Islamic banking			
Cost/valuation			
Land	451,906,672	451,906,672	
Buildings & office premises	1,371,059,903	1,371,059,903	
Furniture and fixtures	1,289,289,481	1,273,410,080	
Machinery and equipment	1,212,388,952	1,191,599,888	
Computer equipment	1,064,422,389	1,031,948,076	
Vehicles	221,750,385	212,436,533	
Right of use assets	1,071,582,585	1,071,582,585	
Software	355,178,774	355,198,645	
Total Cost / valuation	7,037,579,141	6,959,142,382	
Less: Accumulated depreciation	(3,596,485,830)	(3,496,607,131)	
Net book value	3,441,093,310	3,462,535,251	
(Annexure 'A' may kindly be seen for details)			
8.2 Off-shore banking unit			
	-	-	
8(a) Consolidated fixed assets including premises, furniture and fixture			
NCC Bank PLC. (Note-8)	3,441,093,310	3,462,535,251	
NCCB Securities and Financial Services Limited	13,332,330	37,827,534	
NCCB Capital Limited	-	-	
	3,454,425,640	3,500,362,785	
9 Other assets			
Conventional and Islamic banking (Note-9.1)	8,143,886,429	7,524,505,672	
Off-shore banking unit	227,708,273	99,745,035	
	8,371,594,702	7,624,250,707	
Less: Inter transaction between OBU & Conventional and Islamic banking	(192,272,975)	(99,745,035)	
	8,179,321,727	7,524,505,672	

	31 March 2025	31 December 2024
	Taka	Taka
9.1 Conventional and Islamic banking		
Income generating other assets		
In Bangladesh		
NCCB Securities and Financial Services Limited	1,999,999,900	1,999,999,900
NCCB Capital Limited	249,999,900	249,999,900
	<u>2,249,999,800</u>	<u>2,249,999,800</u>
Outside Bangladesh	-	-
	<u>2,249,999,800</u>	<u>2,249,999,800</u>
Non-income generating other assets		
Stationery in hand	70,351,068	52,843,295
Stamps in hand	7,599,932	7,631,187
Security deposits	20,004,990	18,404,990
Advance against rent	74,525,431	40,970,240
Balance with GSP Finance Limited	140,000,000	140,000,000
Prepaid expenses	133,366,372	23,750
Commission receivable	3,345,205	8,656,875
Other receivable	1,868,201	-
Receivable against sale proceed	455,235,278	455,235,278
Suspense account	94,883,580	253,817,824
Interest/profit receivable	3,237,445,469	2,767,373,526
Dividend receivable	56,801,621	56,801,621
Advance, deposit & prepayments	1,598,459,482	1,472,747,285
	5,893,886,629	5,274,505,872
	<u>8,143,886,429</u>	<u>7,524,505,672</u>
9(a) Consolidated other Assets		
NCC Bank PLC. (Note-9)	8,179,321,727	7,524,505,672
Less: Investment in NCCB Securities and Financial Services Ltd. (Note-9.1)	(1,999,999,900)	(1,999,999,900)
Less: Investment in NCCB Capital Limited (Note 9.1)	(249,999,900)	(249,999,900)
	5,929,321,927	5,274,505,872
NCCB Securities and Financial Services Limited	80,151,640	86,652,475
NCCB Capital Limited	-	-
	80,151,640	86,652,475
	6,009,473,567	5,361,158,347
Less: Inter company transactions	(455,235,278)	(455,235,278)
	<u>5,554,238,289</u>	<u>4,905,923,069</u>
10 Non-banking assets		
Building	-	-
Land	2,750,514	2,750,514
	<u>2,750,514</u>	<u>2,750,514</u>
11 Borrowing from other banks, financial institutions and agents		
Conventional and Islamic banking	17,419,957,693	17,615,604,756
Off-shore banking unit	10,679,195,410	9,399,297,631
	28,099,153,103	27,014,902,387
Less: inter transaction between OBU and DBU	(7,236,665,332)	(6,847,534,711)
	<u>20,862,487,771</u>	<u>20,167,367,676</u>
11 (a) Consolidated borrowing from other banks, financial institutions and agents		
NCC Bank PLC. (Note-11)	20,862,487,771	20,167,367,676
NCCB Securities and Financial Services Limited	128,730,267	149,447,984
NCCB Capital Limited	-	-
	20,991,218,038	20,316,815,660
Less: inter company transactions	-	-
	<u>20,991,218,038</u>	<u>20,316,815,660</u>
12 Current deposits and other accounts		
Current/Al-wadiah current deposits	16,649,907,617	17,887,397,781
Sundry deposits	21,023,045,518	18,698,601,344
	37,672,953,135	36,585,999,125
Savings bank/Mudaraba savings bank deposits	34,323,914,671	34,177,530,659
Fixed deposits/Modaraba term deposits	133,364,408,184	128,146,321,299
Other Time deposits		
Special notice deposits/Mudaraba special notice deposits	25,663,976,068	25,016,810,401
Special savings scheme/Modaraba deposit pension scheme	15,528,242,186	16,338,866,314
Special deposit scheme/Mudaraba Special deposit scheme	6,095,189,978	4,875,795,800
Money double program	3,191,001,229	3,044,199,204
Money triple program	14,839,548	15,183,591
FC deposits	3,780,183,545	3,058,899,737
	54,273,432,554	52,349,755,046
Bills Payable		
Payment order (issued)	5,322,048,384	6,090,476,359
Demand draft	2,506,111	2,660,878
	5,324,554,495	6,093,137,237
	<u>264,959,263,038</u>	<u>257,352,743,366</u>

	31 March 2025	31 December 2024
	Taka	Taka
12.1 (a) Demand deposits		
From other banks	98,321,580	75,908,887
Other than banks	45,988,338,370	45,679,205,235
	<u>46,086,659,950</u>	<u>45,755,114,122</u>
(b) Other deposits		
Deposit from Banks		
In fixed deposits accounts	1,000,000,000	1,000,000,000
In other accounts	1,773,178,653	3,652,360,303
	<u>2,773,178,653</u>	<u>4,652,360,303</u>
Other than banks	216,099,424,435	206,945,268,942
	<u>218,872,603,088</u>	<u>211,597,629,245</u>
	<u>264,959,263,038</u>	<u>257,352,743,366</u>
12.2 Deposits and other accounts		
Conventional and Islamic banking	264,877,546,854	257,336,675,021
Off-shore banking unit	81,716,184	16,068,346
	<u>264,959,263,038</u>	<u>257,352,743,366</u>
12(a) Consolidated deposits and other accounts		
Current deposits and other accounts		
NCC Bank PLC. (Note-12)	37,672,953,135	36,585,999,125
NCCB Securities and Financial Services Limited	706,657,456	683,935,450
NCCB Capital Limited	-	-
	<u>38,379,610,591</u>	<u>37,269,934,575</u>
Less: Inter company transactions	(1,362,416,960)	(1,385,599,693)
	<u>37,017,193,631</u>	<u>35,884,334,882</u>
Bills payable		
NCC Bank PLC. (Note-12)	5,324,554,495	6,093,137,237
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>5,324,554,495</u>	<u>6,093,137,237</u>
Savings bank deposits		
NCC Bank PLC. (Note-12)	34,323,914,671	34,177,530,659
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>34,323,914,671</u>	<u>34,177,530,659</u>
Fixed deposits		
NCC Bank PLC. (Note-12)	133,364,408,184	128,146,321,299
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>133,364,408,184</u>	<u>128,146,321,299</u>
Term deposits		
NCC Bank PLC. (Note-12)	54,273,432,554	52,349,755,046
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	<u>54,273,432,554</u>	<u>52,349,755,046</u>
	<u>264,303,503,534</u>	<u>256,651,079,123</u>
13 NCC Bank Subordinated and Perpetual Bonds		
NCC Bank Non-Convertible Subordinated Bonds (Note- 13.1)	800,000,000	800,000,000
NCC Bank Perpetual Bonds (Note- 13.2)	5,000,000,000	5,000,000,000
	<u>5,800,000,000</u>	<u>5,800,000,000</u>
13.1 Non-Convertible Subordinated Bonds		
NCC Bank Non-Convertible Subordinated Bonds		
Agrani Bank PLC.	100,000,000	100,000,000
Rupali Bank PLC.	200,000,000	200,000,000
Sonali Bank PLC.	100,000,000	100,000,000
United Commercial Bank PLC.	400,000,000	400,000,000
	<u>800,000,000</u>	<u>800,000,000</u>

NCC Bank Non-Convertible Subordinated Bonds (Tier-II capital)

Bangladesh Securities and Exchange Commission (BSEC) upon application kindly accorded their consent on January 23,2018 and NOC from Bangladesh Bank dated May 08,2018 in favor of National Credit and Commerce Bank Limited (NCCBL) under the provisions of the "Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012 for issuing Unsecured, Non-convertible Subordinated Bond of Taka 400 crore to raise Tier-II Capital for strengthening the capital base of the Bank. Basic features of the bonds are;

Coupon Rate : Base rate plus coupon margin.

Here Base rate means average fixed deposit rates of 6 months of Private Commercial Schedule Banks published by Bangladesh Bank in its website at the beginning of any coupon period and coupon margin is 2%.

Coupon floor rate: 7% p.a.

Coupon range: 7% to 10.50% p.a.

	31 March 2025	31 December 2024
	Taka	Taka
13.2 NCC Bank Perpetual Bonds		
Mercantile Bank PLC.	500,000,000	500,000,000
Jamuna Bank PLC.	400,000,000	400,000,000
Trust Bank PLC.	500,000,000	500,000,000
Midland Bank PLC.	250,000,000	250,000,000
Community Bank Bangladesh PLC.	200,000,000	200,000,000
Eastern Bank PLC.	800,000,000	800,000,000
Mutual Trust Bank PLC.	400,000,000	400,000,000
The Premier Bank PLC.	950,000,000	950,000,000
United Commercial Bank PLC.	350,000,000	350,000,000
Pubali Bank PLC.	650,000,000	650,000,000
	5,000,000,000	5,000,000,000

NCC Bank Perpetual Bonds (Additional tier-I capital)

Bangladesh Securities and Exchange Commission (BSEC) upon application dated March 02, 2021 has kindly accorded their consent on May 23, 2021 and NOC from Bangladesh Bank dated October 01, 2020 in favor of National Credit and Commerce Bank Limited (NCCBL) under the provisions of the "Securities and Exchange Commission (Private Placement of Debt Securities) Rules, 2012 for issuing Unsecured, Conditional-convertible Perpetual Bond of Taka 500 crore to raise Additional Tier-I Capital for strengthening the capital base of the Bank. The Bank has already completed subscription of Taka 265 crore out of the total issue size of Taka 500 crore within 30 September 2021. Basic features of the bonds are:

Coupon Rate : Base rate plus coupon margin. **Coupon range**: 6% to 10% p.a.

Here Base rate is the 20-year Treasury-Bond rate (Latest available rate of 20-year Treasury Bond rate as published by Debt Management Department of Bangladesh Bank on the quotation day and coupon margin is 2%.

Conditional conversion feature: This bonds are conditional convertible and this conversion will only be executed if the bank's consolidated CET-1 falls below Bangladesh Bank requirement (Currently 4.50%) and below for 03 successive quarters; then the 3rd quarter-end date of consecutive below minimum CET-1 ratio would be the trigger point(date) as well as conversion strike price would be average of daily market price of the immediate previous 6 months average market price of NCC Bank shares in the DSE from the trigger point date or face value of the share whichever is higher.

14 Other liabilities

Conventional and Islamic banking (**Note-14.1**)

Off-shore banking unit (**Note-14.6 (d)**)

Interest payable of off-shore banking unit

Less: Inter transaction between OBU & Conventional and Islamic banking

42,946,127,508	38,840,407,027
90,521,746	95,995,892
232,760,049	99,748,994
43,269,409,303	39,036,151,913
(192,272,975)	(99,745,035)
43,077,136,328	38,936,406,878

14.1 Conventional and Islamic banking

Other liabilities

Interest/profit payable on deposit & borrowing

Excise duty

Settlement accounts

Liability for expenses

Unearned revenue

Bonus payable

Audit fee payable

Withholding tax payable

Inter branch transaction account

Unclaimed Dividend Account

Markup(Profit) On Bai-Murabah

CSR Fund(Exchange gain)

Compensation Payable

Withholding VAT Payable

Interest suspense on corporate bond & Others

Provision for other assets (**Note 14.2**)

Net tax liability (**Note 14.3**)

Deferred tax liabilities (**Note 14.5**)

Provision for loans and advances (**Note 14.6**)

Provision for special general provision COVID-19 (**Note 14.6 (c)**)

Provision on off balance sheet items (**Note-14.7**)

Interest/profit suspense account (**Note 14.8**)

Contribution to NCC Bank Foundation (**Note-14.9**)

Net defined benefit obligation (**Note-14.10**)

Provision for nostro accounts (**Note-14.11**)

Lease liabilities (present value of lease payments) (**Note-14.12**)

Specific provision against non banking assets

Provision against non banking assets

Interest/profit Suspense on non banking assets

Provision for start-up fund (**Note-14.13**)

4,491,018,415	3,511,361,933
20,230,405	297,168,460
138,350,935	59,877,198
185,588,060	248,116,598
-	74,005
650,000,000	650,000,000
790,625	632,500
402,113,733	231,389,157
1,282,173,616	447,514,073
125,058,990	125,425,975
434,270,898	512,942,884
105,076,701	115,618,020
762,175	-
44,168,564	22,061,624
572,620,996	572,620,996
579,183,033	579,183,033
1,843,444,208	1,574,736,064
583,481,969	800,385,308
18,101,899,123	16,594,239,038
-	-
1,218,431,203	965,641,892
10,997,227,645	10,331,384,652
30,342,727	39,967,289
166,868,512	166,868,512
-	-
848,256,977	868,429,822
218,000	218,000
2,150,514	2,150,514
1,352,871	1,352,871
121,046,611	121,046,611
42,946,127,508	38,840,407,027

14.2 Provision for other assets:

Opening balance

Add: Provisions made/(adjust) for the period ended

Add: Provisions made/(adjust) during the rest of the year

Closing balance

579,183,033	462,601,765
-	(2,082,711)
-	118,663,979
579,183,033	579,183,033

	31 March 2025	31 December 2024
	Taka	Taka
14.3 Net tax liability :		
Provision for income tax		
Opening balance	7,844,782,512	5,242,962,569
Add: Provision made for current tax for the period ended	853,238,409	682,775,079
Add: Provision made for current tax during rest of the year	-	1,919,044,864
	853,238,409	2,601,819,943
	8,698,020,921	7,844,782,512
Less: Adjusted during the rest of the year	-	-
Closing balance	8,698,020,921	7,844,782,512
Less: Advance corporate tax	6,854,576,713	6,270,046,448
	1,843,444,208	1,574,736,064
14.4 Consolidated provision for income tax charged:		
NCC Bank PLC. (Note-14.3)	853,238,409	682,775,079
NCCB Securities and Financial Services Limited	3,239,982	6,386,677
NCCB Capital Limited	-	-
	856,478,391	689,161,756
14.5 Deferred tax		
A. Deferred tax liabilities		
		</

	31 March 2025	31 December 2024
	Taka	Taka
b) Movement in general provision on unclassified loans and advances/investments		
Opening balance	2,061,035,223	2,021,443,966
Add: Provision made or (adjusted)/net charge in profit and loss account for period ended	(225,415,661)	46,586,929
Add: Provision made/net charge in profit and loss account for rest of the year	-	(6,995,672)
Closing balance	1,835,619,562	2,061,035,223
Total (a + b)	18,101,899,123	16,594,239,038
c) Movement in special general provision COVID-19		
Opening balance	-	534,696,334
Add: Provision made for the period ended	-	-
Add: Provision made/(adjust) for the rest of the year	-	(534,696,334)
Closing balance	-	-
d) Provision for Off-shore banking unit		
Opening balance	95,995,892	99,745,034
Add: Provision made/net charge in profit and loss account for period ended	-	-
Add: Provision made/net charge in PL account for rest of the year	-	-
Less: Adjustment during the period ended	(5,474,146)	(996,748)
Less: Adjustment during rest of the year	-	(2,752,394)
Closing balance	90,521,746	95,995,892
Total (a+b c+d)	18,192,420,869	16,690,234,930
14.6.1 Consolidated provision for loans and advances/investments charged to profit and loss account		
a) Specific provision on classified loans and advances		
NCC Bank PLC. for the period ended	2,027,963,768	1,078,606,000
NCC Bank PLC. for rest of the year	-	4,386,433,558
NCCB Securities and Financial Services Limited for the period ended	-	-
NCCB Capital Limited	-	-
Charged to P/L	2,027,963,768	1,078,606,000
b) General provision on un-classified loans and advances/investments		
NCC Bank PLC. for the period ended	(225,415,661)	46,586,929
NCC Bank PLC. for the rest of the year	-	(6,995,672)
NCCB Securities and Financial Services Limited for the period ended	-	35,000,000
NCCB Capital Limited	-	-
Charged to P/L	(225,415,661)	81,586,929
c) Special general provision COVID-19	-	-
Total Charged to P/L (a+b+c)	1,802,548,107	1,160,192,929
14.7 Provision on off-balance sheet items		
Opening balance	965,641,892	1,058,054,138
Add: Provision made for period ended	252,789,311	239,965,481
Add: Provision made/(adjusted) for rest of the year	-	(332,377,727)
Closing balance	1,218,431,203	965,641,892
14.8 Interest/profit suspense account		
Opening balance	10,331,384,652	8,920,294,393
Add: Amount transferred during the period ended	744,286,928	583,365,448
Add: Amount transferred during the rest of the year	-	3,243,601,292
Less: Amount recovered/adjust during the period ended	(37,123,320)	(367,922,309)
Less: Amount recovered/adjust during the rest of the year	-	(904,443,898)
Less: Amount written off/waived during the period ended	(41,320,615)	(19,479,352)
Less: Amount written off/waived during the rest of the year	-	(1,124,030,922)
Closing balance	10,997,227,645	10,331,384,652
14.9 Contribution to NCC Bank's CSR Fund		
Opening balance	39,967,289	30,000,001
Add: Contribution for the period ended	-	5,000,000
Add: Contribution for rest of the year	-	25,000,000
	39,967,289	60,000,001
Less : Adjusted during the period ended	(9,624,562)	-
Less : Adjusted during rest of the year	-	(20,032,712)
Closing balance	30,342,727	39,967,289
14.10 Net defined benefit obligation		
Defined benefit obligation (Gratuity Fund)	2,480,267,108	2,480,267,108
Less: Fair value of plan asset (Gratuity Fund)	(2,313,398,596)	(2,313,398,596)
	166,868,512	166,868,512
Net defined benefit obligation is the net result of post employment benefit plan which is measured as per actuarial valuation under IAS 19 "Employee Benefits". The methodology used to assess the financial position of the scheme is "projected unit credit method" in consistent with IAS 19. Under this method, the valuation is done considering 'Future service cost' 'which an employee shall obtain in normal course of service as well as 'past service cost' which is the difference between assets built up from past contributions and accrued liabilities (i.e. benefits earned by members as a result of service as of investigation date)		
14.11 Provision for nostro accounts		
Opening balance	-	-
Add: Provision made/(adjustment) during the period ended	-	-
Closing balance	-	-

	31 March 2025	31 December 2024
	Taka	Taka
14.12 Lease liabilities (present value of lease payments)		
Opening balance	868,429,822	393,256,743
Add: Interest during the period ended	20,751,310	10,739,244
Add: Interest during the rest of the year	-	31,185,246
Add: Made during rest of the year	-	503,980,366
Less: Adjust/payment during the period ended	(40,924,155)	(15,399,032)
Less: Adjust/payment during rest of the year	-	(55,332,745)
Closing balance	<u>848,256,977</u>	<u>868,429,822</u>
14.13 Start-up fund		
Opening balance	121,046,611	97,810,922
Add: Made during the period	-	-
Add: Made during the rest of the year	-	23,235,689
Closing balance	<u>121,046,611</u>	<u>121,046,611</u>
14(a) Consolidated other liabilities		
NCC Bank PLC. (Note-14)	43,077,136,328	38,936,406,878
NCCB Securities and Financial Services Limited	903,329,038	927,051,209
NCCB Capital Limited	69,000	69,000
	43,980,534,366	39,863,527,087
Less: Inter company transactions	-	-
	<u>43,980,534,366</u>	<u>39,863,527,087</u>
15 Share capital		
15.1 Authorized share capital		
2,000,000,000 ordinary shares @ of Tk. 10 each	<u>20,000,000,000</u>	<u>20,000,000,000</u>
15.2 Issued, subscribed and fully paid-up capital		
39,000,000 Ordinary shares of Tk 10 each issued for cash	390,000,000	390,000,000
926,939,525 Ordinary shares of Tk 10 each issued as bonus	9,269,395,250	9,269,395,250
144,483,570 Ordinary shares of Tk 10 each issued as right share in Cash	1,444,835,700	1,444,835,700
1,110,423,095 Ordinary shares of Tk 10 each	<u>11,104,230,950</u>	<u>11,104,230,950</u>
15.3 Non-controlling (Minority) interest		
Opening balance	209	209
Profit/(loss) attributable during the period ended	-	-
General reserve attributable during the period ended	-	-
Closing balance	<u>209</u>	<u>209</u>
16 Statutory reserve		
Opening balance	11,104,230,950	11,104,230,950
Addition during the period ended	-	-
Addition during the rest of the year	-	-
Closing balance	<u>11,104,230,950</u>	<u>11,104,230,950</u>
17 General reserve		
Opening balance	10,162,348	10,162,348
Addition during the period ended	-	-
Less : Adjusted during the period ended	-	-
Closing balance	<u>10,162,348</u>	<u>10,162,348</u>
17(a) Consolidated General reserve		
NCC Bank PLC. (Note-17)	10,162,348	10,162,348
NCCB Securities and Financial Services Limited	830,937	830,937
NCCB Capital Limited	-	-
	<u>10,993,285</u>	<u>10,993,285</u>
18 Other reserves including assets revaluation reserve		
Assets revaluation reserve on land and building (Note - 18.1)	325,081,272	325,496,973
Revaluation reserve on Govt. securities (Note - 18.2)	466,105,734	208,220,105
	<u>791,187,006</u>	<u>533,717,079</u>
18.1 Assets revaluation reserve on land and building		
Opening balance	325,496,973	327,202,413
Less: Depreciation on revalued amount transferred to retained earnings	(415,701)	(426,360)
Less: Dep. on rev. amt. tran. to retained earnings during rest of the year	-	(1,279,080)
	325,081,272	325,496,973
Add: Reverse deferred tax on revaluation on land & building	-	-
Closing balance	<u>325,081,272</u>	<u>325,496,973</u>
18.2 Revaluation reserve on Govt. securities (treasury bills & bonds)		
Opening balance	208,220,105	34,676,996
Add: addition during the period/year	1,348,972,568	1,599,031,819
Held to maturity (HTM)	782,044,020	22,611,620
Held for trading (HFT)	566,928,548	1,576,420,199
Less: adjusted during the period/year	(1,091,086,939)	(1,425,488,710)
Held to maturity (HTM)	(555,756,969)	(16,033,600)
Held for trading (HFT)	(535,329,970)	(1,409,455,110)
Closing balance	<u>466,105,734</u>	<u>208,220,105</u>

	31 March 2025	31 December 2024
	Taka	Taka
19 Foreign currency translation gain/(loss)		
Opening balance	7,128,607	3,297,082
Add : Transfer/adjustment during the period ended	3,772,444	-
Add : Transfer/adjustment during the rest of the year	-	3,831,525
Closing balance	10,901,051	7,128,607
20 Surplus in profit and loss account		
Retained earnings brought forward (Note-20.1)	2,051,264,700	181,301,010
Profit for the period ended	280,809,827	164,578,080
Profit for the rest of the year	-	2,158,990,844
Interest/dividend on perpetual bonds for the period ended	(124,680,556)	(125,638,889)
Interest/dividend on perpetual bonds for the rest of the year	-	(374,361,111)
Transfer to start-up fund	-	(23,235,689)
Gain on sale of Non-banking assets	-	67,925,016
Transfer to statutory reserve for the period ended	-	-
Transfer to statutory reserve for rest of the year	-	-
	2,207,393,971	2,049,559,260
Depreciation on revalued amount of building transferred to retained earnings	415,701	1,705,440
	2,207,809,673	2,051,264,700
20(a) Consolidated surplus in profit and loss account		
Retained earning brought forward	2,185,469,422	312,616,864
Profit for the period ended	282,263,598	168,635,534
Profit for the rest of the year	-	2,158,145,831
Interest/dividend on perpetual bonds for the period ended	(124,680,556)	(125,638,889)
Interest/dividend on perpetual bonds for the rest of the year	-	(374,361,111)
Transfer to start-up fund	-	(23,235,689)
Gain on sale of Non-banking assets	-	67,925,016
Transfer to general reserve for the year	-	(323,573)
Transfer to statutory reserve for the period ended	-	-
Transfer to statutory reserve for rest of the year	-	-
	2,343,052,465	2,183,763,982
Dep. on revalued amount of building transferred to retained earnings	415,701	1,705,440
	2,343,468,166	2,185,469,422
20.1 Retained earnings		
Conventional and Islamic banking	1,830,830,997	5,570,076
Off-shore banking unit	220,433,703	175,730,934
	2,051,264,700	181,301,010
Conventional and Islamic banking		
Opening balance	1,830,830,997	1,338,077,790
Transferred from Off-shore Banking Unit	-	-
Bonus share transferred to paid-up capital	-	-
Cash dividend paid during the period ended	-	(1,332,507,714)
Cash dividend paid during rest of the year	-	-
Closing balance	1,830,830,997	5,570,076
Off-shore banking unit		
Opening balance	220,433,703	175,730,934
Transferred to Conventional and Islamic banking Unit	-	-
Closing balance	220,433,703	175,730,934
20.2 Consolidated retained earnings		
Opening balance	2,185,469,422	1,645,124,578
Bonus share transferred to paid-up capital	-	-
Cash dividend paid during the period ended	-	-
Cash dividend paid during rest of the year	-	(1,332,507,714)
Closing balance	2,185,469,422	312,616,864
20.3 Consolidated foreign currency translation gain/(loss)		
NCC Bank PLC. (Note-19)	10,901,051	7,128,607
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	10,901,051	7,128,607

	01 January to 31 March 2025 Taka	01 January to 31 March 2024 Taka
21 Interest/Profit income		
Conventional and Islamic banking (Note-21.1)	6,176,436,679	5,282,777,915
Off-shore banking unit (Note-21.2)	192,287,490	255,085,420
	6,368,724,169	5,537,863,335
Less: Inter transaction between OBU & Conventional and Islamic banking	(93,609,928)	(109,446,202)
	6,275,114,241	5,428,417,133
21.1 Conventional and Islamic banking		
Interest on loans and advances/profit on investments		
Loan (General)	33,433	42,818
Loan against trust receipts	511,451,163	212,940,504
Loan against packing & pre-shipment credit	2,776,150	6,019,740
Secured overdraft/Bhai murabahah	1,254,700,572	1,042,080,294
Cash credit/Bai Murabahah	739,173,796	652,189,119
Working capital under stimulus package	-	7,931,050
Forced loan	87,352,520	86,163,833
Demand Loan	662,315,942	179,848,753
Transport loan	28,331,334	29,016,888
Lease finance	62,606,998	62,472,941
Start-up loan	9,260	12,490
Loan to Women	741,042	61,092
Payment against documents	123,567,274	26,638,908
House building loan/HPSM-Home	175,501,646	133,505,546
Personal loans	14,283,673	11,164,348
Consumer loan	307,111	541,375
Agricultural credit	92,123,263	104,102,948
Small business loan	42,576,841	30,512,505
Term loan	1,788,075,065	1,550,201,627
Staff loan	16,645,864	14,862,785
Credit card	20,086,930	10,790,035
Car loan	4,147,879	3,424,636
Short term loan	205,639,100	679,470,084
Export loan	16,248,107	2,643,030
OBU	93,609,928	91,431,062
Time loan	18,517,025	132,222,558
Documentary bills purchased	97,792,437	44,890,491
EDF	13,793,592	21,466,769
	6,072,407,942	5,136,648,228
Interest/profit on balances with other banks and financial institutions		
Fixed deposits with other banks	42,522,222	28,476,739
Banqladesh Bank foreign currency account	3,669,848	5,431,123
Financial institutions	4,530,664	34,475,285
Money at call & short notice	6,374,139	4,059,222
Foreign banks	46,931,864	73,687,317
	104,028,737	146,129,686
	6,176,436,679	5,282,777,915
21.2 Off-shore banking unit	192,287,490	255,085,420
21(a) Consolidated interest/Profit income		
NCC Bank PLC. (Note-21)	6,275,114,241	5,428,417,133
NCCB Securities and Financial Services Limited	9,096,596	17,418,117
NCCB Capital Limited	-	-
	6,284,210,837	5,445,835,250
Less: Inter company transactions	(55,812)	-
	6,284,155,025	5,445,835,250
22 Interest/Profit paid on deposits and borrowings		
Conventional and Islamic banking (Note-22.1)	4,747,522,392	3,569,299,311
Off-shore banking unit (Note-22.2)	145,553,434	189,815,254
	4,893,075,826	3,759,114,565
Less: Inter transaction between OBU & Conventional and Islamic banking	(93,609,928)	(109,446,202)
	4,799,465,899	3,649,668,363
22.1 Conventional and Islamic banking		
Interest/Profit paid on deposits and borrowings		
Savings/Mudaraba savings deposits	97,711,225	118,838,957
Current deposits	893,291	-
Short notice deposits	373,521,438	308,588,985
Fixed/Mudaraba term deposits	3,313,130,505	2,284,701,251
Special savings scheme	263,873,226	340,710,453
Special deposit scheme	138,923,622	20,911,990
Interest/profit paid on borrowings	476,523,778	442,016,954
Money double program	70,848,336	47,750,101
Money triple program	472,461	414,610
Foreign currency deposits	11,624,511	5,366,009
	4,747,522,392	3,569,299,311
22.2 Off-shore banking unit	145,553,434	189,815,254

	01 January to 31 March 2025 Taka	01 January to 31 March 2024 Taka
22(a) Consolidated interest paid/profit shared on deposits, borrowings, etc.		
NCC Bank PLC. (Note-22)	4,799,465,899	3,649,668,363
NCCB Securities and Financial Services Limited	1,550,292	2,302,878
NCCB Capital Limited	-	-
	4,801,016,191	3,651,971,241
Less: Inter company transactions	(55,812)	-
	4,800,960,379	3,651,971,241
23 Income from investments in shares & securities etc.		
Interest on treasury bills	411,502,036	98,606,852
Interest on reverse repo	635,045	5,781,058
Interest on treasury bonds	1,581,789,199	1,156,062,148
Interest/profit on sukuk bond	15,747,467	12,304,995
Interest on subordinated bonds	6,188,361	14,152,526
Interest on perpetual bonds	92,739,726	93,493,150
Interest on corporate bond	38,500,000	39,686,111
Dividend on shares	3,300	2,556,034
Gain on sale of shares	-	540,780
Prize money on prize bond	8,000	-
Capital gain on sale of treasury bonds	771,792,461	877,072,107
	2,918,905,595	2,300,255,762
Less: Loss on Repo/sale/revaluation/amortization of securities	(800,844,358)	(1,003,650,759)
	2,118,061,237	1,296,605,003
23(a) Consolidated income from investments in shares & securities etc.		
NCC Bank PLC. (Note-23)	2,118,061,237	1,296,605,003
NCCB securities and Financial Services Limited	7,185,702	24,229,541
NCCB Capital Limited	-	-
	2,125,246,939	1,320,834,544
Less: Inter company transactions	-	-
	2,125,246,939	1,320,834,544
24 Commission, exchange and brokerage		
Conventional and Islamic banking		
Commission		
Commission on bill purchased	10,831,263	9,987,746
Commission on remittances	40,604,689	5,747,501
Commission on letter of guarantee	90,479,128	94,987,307
Commission on letter of credit	152,860,225	214,307,689
Commission on acceptance	165,818,532	148,911,596
Others commission	34,971,409	9,776,959
	495,565,246	483,718,797
Exchange		
Exchange gain net off exchange losses	301,111,643	361,182,387
	796,676,888	844,901,184
24(a) Consolidated commission, exchange & brokerage		
NCC Bank PLC. (Note-24)	796,676,888	844,901,184
NCCB Securities and Financial Services Limited	11,188,462	27,782,712
NCCB Capital Limited	-	-
	807,865,350	872,683,896
Less: Inter company transactions	-	-
	807,865,350	872,683,896
25 Other operating income		
Conventional and Islamic banking		
Rent locker	1,092,500	1,308,027
Rent godown	284,005	210,000
Postage, fax, swift etc. recoveries	26,604,332	23,103,081
Legal charge recoveries	463,835	184,955
Service charges	34,235,659	35,422,966
ATM transaction fees	3,268	7,694
Account maintenance fees	340,199	302,184
Card fees & others	25,702,148	28,400,925
Profit on sale of fixed assets	168,875	-
SMS, Internet Banking & clearing charge	3,814,103	3,034,084
Miscellaneous earnings	65,547,341	73,819,232
Recoveries of amount previously written off	44,417,075	37,897,019
Application and processing fees	46,144,706	40,931,665
Other income of Off-shore banking unit	1,630,896	1,862,300
	250,448,942	246,484,131

	01 January to 31 March 2025 Taka	01 January to 31 March 2024 Taka
25(a) Consolidated other operating income		
NCC Bank PLC. (Note-25)	250,448,942	246,484,131
NCCB Securities and Financial Services Limited	26,016	98,875
NCCB Capital Limited	-	-
	250,474,958	246,583,006
26 Salary & allowances		
Conventional and Islamic banking (Note-26.1)	863,625,291	804,204,610
Off-shore banking unit (Note-26.2)	1,298,709	1,533,816
	864,924,000	805,738,426
26.1 Conventional and Islamic banking		
Basic salary	408,704,896	369,537,707
House rent allowance	178,622,285	163,297,643
Bonus	76,538,000	65,619,000
Bank's contribution to provident fund	39,593,571	36,129,885
Other salary & allowances	160,166,539	169,620,375
	863,625,291	804,204,610
26.2 Off-shore banking unit	1,298,709	1,533,816
26(a) Consolidated Salary & allowances		
NCC Bank PLC. (Note-26)	864,924,000	805,738,426
NCCB Securities and Financial Services Limited	13,902,138	13,110,968
NCCB Capital Limited	-	-
	878,826,138	818,849,394
27 Rent, taxes, insurance, electricity etc.		
Conventional and Islamic banking (Note-27.1)	102,610,705	122,262,826
Off-shore banking unit	-	-
	102,610,705	122,262,826
27.1 Rent, taxes, insurance, electricity etc.		
Office Rent*	42,719,069	71,506,132
Rates and taxes:		
Rates	176,916	363,351
Taxes	581,788	546,520
	758,704	909,871
Insurance:		
Cash	8,930,264	6,721,241
Fixed Assets	485,446	688,190
Deposits	35,151,015	30,000,000
	44,566,725	37,409,431
Electricity	14,566,207	12,437,392
	102,610,705	122,262,826
* While implementing IFRS 16 (leases), the bank recorded interest expense on lease liabilities and depreciation on ROU assets (note- 33) instead of charging rental expense of BDT 5,41,82,570/- during the period in 2025 against those rental premises that have been treated as lease assets (ROU) and shown in the Balance Sheet as per IFRS 16.		
27(a) Consolidated rent, taxes, insurance, electricity etc.		
NCC Bank PLC. (Note-27)	102,610,705	122,262,826
NCCB Securities and Financial Services Limited	3,624,687	3,481,648
NCCB Capital Limited	-	-
	106,235,392	125,744,474
28 Legal expenses		
Conventional and Islamic banking (Note-28.1)	3,440,686	6,484,385
Off-shore banking unit	-	-
	3,440,686	6,484,385
28.1 Legal expenses		
Legal charge	3,029,608	4,312,571
Stamp charge	91,633	215,260
Consultancy fee	319,445	1,456,667
Credit rating fee	-	499,887
	3,440,686	6,484,385

	01 January to 31 March 2025 Taka	01 January to 31 March 2024 Taka
28 (a) Consolidated legal expenses		
NCC Bank PLC. (Note-28)	3,440,686	6,484,385
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	3,440,686	6,484,385
29 Postage, stamp and telecommunication		
Conventional and Islamic banking (Note-29.1)	9,527,141	17,804,114
Off-shore banking unit (Note-29.2)	-	-
	9,527,141	17,804,114
29.1 Postage, stamp and telecommunication		
Postage	3,265,606	2,452,465
Swift/internet/Connectivity	4,994,850	14,177,003
Telephone	1,266,685	1,174,646
	9,527,141	17,804,114
29.2 Off-shore banking unit	-	-
29(a) Consolidated postage, stamp and telecommunication		
NCC Bank PLC. (Note-29)	9,527,141	17,804,114
NCCB Securities and Financial Services Limited	133,899	146,976
NCCB Capital Limited	-	-
	9,661,040	17,951,090
30 Stationery, printing, advertisement etc.		
Conventional and Islamic banking (Note-30.1)	28,381,279	21,384,919
Off-shore banking unit	-	-
	28,381,279	21,384,919
30.1 Stationery, printing, advertisement etc.		
Printing and stationery:		
Printed stationery	4,638,351	2,834,192
Security stationery	2,717,100	3,820,531
Petty stationery	5,031,085	4,415,170
	12,386,535	11,069,893
Publicity and advertisement	15,994,743	10,315,026
	28,381,279	21,384,919
30(a) Consolidated stationery, printing, advertisement etc.		
NCC Bank PLC. (Note-30)	28,381,279	21,384,919
NCCB Securities and Financial Services Limited	102,266	108,923
NCCB Capital Limited	-	-
	28,483,545	21,493,842
31 Managing Director's salary & fees		
Basic salary	1,800,000	-
House rent allowance	600,000	-
Banks contribution to P.F	-	-
Bonus	150,000	-
Other allowances	600,000	-
	3,150,000	-
32 Director's & Shariah Committee Members fees & meeting expenses		
Meeting fees	1,016,000	866,800
Other meeting related expense	203,467	-
	1,219,467	866,800
32(a) Consolidated Director's & Shariah Committee Members fees & meeting expenses		
NCC Bank PLC. (Note-32)	1,219,467	866,800
NCCB Securities and Financial Services Limited	-	96,800
NCCB Capital Limited	-	-
	1,219,467	963,600
33 Auditors' fees	158,125	158,125
33(a) Consolidated auditors' fees		
NCC Bank PLC. (Note-33)	158,125	158,125
NCCB Securities and Financial Services Limited	-	-
NCCB Capital Limited	-	-
	158,125	158,125

	01 January to 31 March 2025 Taka	01 January to 31 March 2024 Taka
34 Charges on loan losses		
Made during the period	<u>13,448,779</u>	<u>1,337,589</u>
35 Repairs, maintenance, amortization and depreciation		
Conventional and Islamic banking (Note-35.1)	137,025,297	104,230,623
Off-shore banking unit	-	-
	<u>137,025,297</u>	<u>104,230,623</u>
35.1 Repairs, maintenance, amortization and depreciation		
Repairs & maintenance :		
Repairs & maintenance of fixed assets	18,827,313	18,376,037
Renovation & maintenance of premises	9,579,555	6,311,851
	<u>28,406,868</u>	<u>24,687,887</u>
Depreciation/Amortization :		
Furniture and fixtures	14,755,004	16,358,281
Machinery and equipment	11,444,092	12,348,185
Computer equipment	19,674,166	17,028,622
Vehicles	4,264,029	4,241,847
Right of use assets	44,663,367	17,650,767
Buildings & office premises	6,318,636	6,480,652
Amortization of software	7,499,135	5,434,381
	<u>108,618,429</u>	<u>79,542,736</u>
	<u>137,025,297</u>	<u>104,230,623</u>
35(a) Consolidated Repairs, maintenance, amortization and depreciation		
NCC Bank PLC. (Note-35)	137,025,297	104,230,623
NCCB Securities and Financial Services Limited	530,064	606,927
NCCB Capital Limited	-	-
	<u>137,555,361</u>	<u>104,837,550</u>
36 Other expenses		
Conventional and Islamic banking (Note-36.1)	268,854,778	228,706,361
Off-shore banking unit (Note-36.2)	21,192	47,499
	<u>268,875,970</u>	<u>228,753,860</u>
36.1 Conventional and Islamic banking		
Entertainment	8,638,237	5,795,819
Transportation expenses	38,737,370	31,723,034
Paper and periodicals	343,001	294,048
Trade subscription	9,854,992	8,562,044
Traveling & conveyance	40,156,869	3,976,367
Labour & other charges	903,445	976,986
Liveries and uniform	2,140,265	1,449,900
Water sewerage and gas	2,517,258	2,716,741
Laundry and cleaning	1,003,309	864,820
Training expenses	2,404,251	397,062
Business promotion	7,153,129	2,943,046
Donation/Grants (Including CSR)	1,101,670	35,143,683
Medical Expenses	587,560	355,830
Loss on sale of fixed assets	-	55,080
Welfare and recreation	200,000	152,290
Subordinated bond related expense	-	-
Casual wages	69,874,794	68,683,145
Current service cost	45,453,681	45,000,000
CSR Expenses	489,878	75,578
Other bank charge	4,041,829	5,425,850
Miscellaneous expenses	331,972	281,102
ATM Expenses	4,745,005	3,476,590
Credit card service charge	11,665,578	8,355,997
CDBL charge	1,350	1,350
Superannuation fund	16,509,335	2,000,000
	<u>268,854,778</u>	<u>228,706,361</u>
36.2 Off-shore banking unit	<u>21,192</u>	<u>47,499</u>
36(a) Consolidated other expenses		
NCC Bank PLC. (Note-36)	268,875,970	228,753,860
NCCB Securities and Financial Services Limited	2,959,677	4,229,994
NCCB Capital Limited	-	-
	<u>271,835,647</u>	<u>232,983,854</u>
Less: Inter company transactions	-	-
	<u>271,835,647</u>	<u>232,983,854</u>

	31 March 2025	31 December 2024		
	Taka	Taka		
37 Composition of shareholders' equity				
Paid up capital	11,104,230,950	11,104,230,950		
Statutory reserve	11,104,230,950	11,104,230,950		
General reserve	10,162,348	10,162,348		
Other reserve including assets revaluation reserve	791,187,006	533,717,079		
Foreign currency translation gain/(loss)	10,901,051	7,128,607		
Actuarial gain/(loss) on defined benefit plans	(110,279,314)	(110,279,314)		
Surplus in profit and loss account	2,207,809,673	2,051,264,700		
	25,118,242,664	24,700,455,320		
Break-up of paid-up capital				
39,000,000 Ordinary shares of Tk 10 each issued for cash	390,000,000	390,000,000		
926,939,525 Ordinary shares of Tk 10 each issued as bonus	9,269,395,250	9,269,395,250		
144,483,570 Ordinary shares of Tk 10 each issued as right share in Cash	1,444,835,700	1,444,835,700		
1,110,423,095 Ordinary shares of Tk 10 each	11,104,230,950	11,104,230,950		
Date/year	Declaration	No. of Share	Face Value	Total Value
18-11-1985	Opening capital	19,500,000	10	195,000,000
12-12-1999	Initial public offer (IPO)	19,500,000	10	195,000,000
2000-2004	10% to 30% Bonus Share	40,014,930	10	400,149,300
21-12-2005	50% Right Share	30,238,570	10	302,385,700
2005	10% Bonus Share	10,925,350	10	109,253,500
2006	12.50% Bonus Share	15,022,350	10	150,223,500
2007 & 2008	30% Bonus Share	93,288,820	10	932,888,200
2009	47% Bonus Share	107,390,300	10	1,073,903,000
11-04-2010	50% Right Share	114,245,010	10	1,142,450,100
2010	32% Bonus Share	144,040,105	10	1,440,401,050
2011	17% Bonus Share	101,008,123	10	1,010,081,230
2012	10% Bonus Share	69,517,355	10	695,173,550
2013	5% Bonus Share	38,234,545	10	382,345,450
2014	10% Bonus Share	80,292,545	10	802,925,450
2018	5% Bonus Share	44,160,900	10	441,609,000
2019	2% Bonus Share	18,547,578	10	185,475,780
2020	7.5% Bonus Share	70,944,486	10	709,444,860
2021	4 % Bonus Share	40,674,838	10	406,748,380
2022	5 % Bonus Share	52,877,290	10	528,772,900
		1,110,423,095		11,104,230,950
37(a) Consolidated Composition of shareholders' equity				
Paid up capital	11,104,230,950	11,104,230,950		
Statutory reserve	11,104,230,950	11,104,230,950		
General reserve	10,993,285	10,993,285		
Non-controlling (Minority) interest	209	209		
Other reserve including assets revaluation reserve	791,187,006	533,717,079		
Foreign currency translation gain/(loss)	10,901,051	7,128,607		
Actuarial gain/(loss) on defined benefit plans	(110,279,314)	(110,279,314)		
Surplus in profit and loss account	2,343,468,166	2,185,469,422		
	25,254,732,303	24,835,491,188		
	31 March 2025	31 March 2024		
	Taka	Taka		
38 Cash and cash equivalents				
Conventional and Islamic banking				
Cash in hand	2,925,740,239	3,888,097,582		
Balance with Bangladesh Bank and Sonali Bank Limited	14,972,663,761	11,196,729,219		
Balance with other bank and financial institutions	5,428,680,942	4,250,911,633		
Money at call & short notice	2,398,587,200	831,900,000		
Prize bonds	14,340,600	7,903,400		
	25,740,012,742	20,175,541,834		
Off-shore banking unit	-	-		
	25,740,012,742	20,175,541,834		
38(a) Consolidated cash and cash equivalents				
NCC Bank PLC. (Note-38)	25,740,012,742	20,175,541,834		
NCCB Securities and Financial Services Limited	111,615,745	85,744,295		
NCCB Capital Limited	-	-		
	25,851,628,487	20,261,286,129		
39 Net asset value per share (NAV)				
Total assets	359,817,129,801	339,479,881,103		
Less: Total liabilities	(334,698,887,137)	(315,127,089,156)		
Net asset value (a)	25,118,242,664	24,352,791,946		
Weighted average number of ordinary share outstanding (b)	1,110,423,095	1,110,423,095		
Net asset value per share (NAV) (a÷b)	22.62	21.93		
39(a) Consolidated net asset value per share (NAV)				
Total assets	360,329,988,241	340,029,520,078		
Less: Total liabilities	(335,075,255,938)	(315,540,847,251)		
Net asset value (a)	25,254,732,303	24,488,672,827		
Weighted average number of ordinary share outstanding (b)	1,110,423,095	1,110,423,095		
Net asset value per share (NAV) (a÷b)	22.74	22.05		

		31 March 2025		31 March 2024
		Taka		Taka
40 Earnings per share (EPS)				
Net profit after tax (a)		280,809,827		164,578,080
Weighted average number of ordinary share outstanding (b)		1,110,423,095		1,110,423,095
Earnings per share (EPS) (a÷b)		0.25		0.15
40(a) Consolidated earnings per share				
Net profit after tax (a)		282,263,598		168,635,534
Weighted average number of ordinary share outstanding (b)		1,110,423,095		1,110,423,095
Earnings per share (EPS) (a÷b)		0.25		0.15
EPS has been increased compared to same period in previous year mainly for investment in treasury bond increased, as a result interest on treasury bond increased compare to same period in previous year.				
41 Net operating cash flows per share (NOCFPS)				
Net cash received/(used) from operating activities during the period (a)		13,355,390,858		31,572,610
Weighted average number of ordinary share outstanding (b)		1,110,423,095		1,110,423,095
Net operating cash flows per share (NOCFPS) (a÷b)		12.03		0.03
41(a) Consolidated net operating cash flows per share (NOCFPS)				
Net cash received/(used) from operating activities during the period (a)		13,415,740,225		271,346,485
Weighted average number of ordinary share outstanding (b)		1,110,423,095		1,110,423,095
Net operating cash flows per share (NOCFPS) (a÷b)		12.08		0.24
Net operating cash flows per share (NOCFPS) have been increased compare to same period of previous year cause to payment received from sold of trading securities instead of purchased in last year, increased of deposits but loan disbursement decreased during the period.				
		01 January to 31 March 2025		01 January to 31 March 2024
		Taka		Taka
42 Reconciliation between the average effective tax rate and the applicable tax rate (Bank):				
	Rate	Taka	Rate	Taka
Profit before tax		917,144,897		904,993,353
Applicable tax rate & tax expense thereon	37.5%	343,929,336	37.5%	339,372,507
Factors affecting the tax charge in current period				
Tax exempted income	0.0%	-	0.0%	-
Non deductible expenses	120.9%	1,108,549,195	86.0%	778,532,172
Deductible expenses for the period	-35.7%	(327,656,680)	-16.4%	(148,542,270)
Admissible income during the period	0.0%	-	0.0%	-
Non admissible income for the period	-10.6%	(97,216,086)	-9.8%	(88,650,086)
Tax savings from reduced tax rates for dividend income	0.0%	(578)	0.0%	(447,306)
Tax savings from reduced tax rates for gain on sale of shares	-19.0%	(174,366,779)	0.0%	(148,715)
Tax savings from reduced tax rates for gain on sale of Govt. Sec.	0.0%	-	-21.8%	(197,341,224)
Prior years adjustment	0.0%	-	0.0%	-
Total current tax	93.0%	853,238,409	75.4%	682,775,079
Effect of deferred tax	-23.6%	(216,903,339)	6.4%	57,640,194
Total effective income tax rate & expense	69.4%	636,335,070	81.8%	740,415,273
42(a) Reconciliation between the average effective tax rate and the applicable tax rate (Consolidated):				
	Rate	Taka	Rate	Taka
Profit before tax		921,838,650		915,437,484
Applicable tax rate & tax expense thereon	37.5% & 25%	345,102,775	37.5% & 25%	348,429,378
Factors affecting the tax charge in current period				
Tax exempted income	0.0%	-	0.0%	-
Non deductible expenses	120.3%	1,108,549,195	85.0%	778,532,172
Deductible expenses for the period	-35.5%	(327,656,680)	-16.2%	(148,542,270)
Admissible income during the period	0.2%	2,295,395	0.2%	1,838,944
Non admissible income for the period	-10.5%	(97,216,086)	-9.7%	(88,650,086)
Tax savings from reduced tax rates for dividend income	0.0%	(200,770)	-0.1%	(784,076)
Tax savings from reduced tax rates for gain on sale of shares	-18.9%	(174,366,779)	-0.5%	(4,321,082)
Tax savings from reduced tax rates for gain on sale of Govt. Sec.	0.0%	(28,659)	-21.6%	(197,341,224)
Prior years adjustment	0.0%	-	0.0%	-
Total current tax	92.9%	856,478,391	75.3%	689,161,756
Effect of deferred tax	-23.5%	(216,903,339)	6.3%	57,640,194
Total effective income tax rate & expense	69.4%	639,575,052	82%	746,801,950

	01 January to 31 March 2025 Taka	01 January to 31 March 2024 Taka
43 Reconciliation of statement of cash flows from operating activities		
Profit before provision	3,208,073,960	2,857,717,422
Adjustment for non cash items		
Depreciation & amortization on fixed asset	108,618,429	84,977,116
Exchange gain	(301,111,643)	(361,182,387)
Effects of exchange rate changes on cash and cash-equivalents	(3,772,444)	-
Charges on loan losses	13,448,779	1,337,589
	(182,816,879)	(274,867,682)
Adjustment with non-operating activities		
Gain on sale of shares	-	(540,780)
Interest/profit on perpetual bonds	(124,680,556)	(125,638,889)
Capital gain on sale of treasury bonds	(771,792,461)	(877,072,107)
Recoveries on loans previously written off	44,417,075	37,897,019
Profit on sale of fixed assets	(168,875)	-
Loss on sale of fixed assets	-	55,080
	(852,224,816)	(965,299,677)
Changes in operating asset and liabilities		
Changes in loans & advances	(2,136,065,146)	(8,157,083,954)
Changes in deposits and other accounts	7,606,519,672	16,077,532,453
Changes in investments	2,223,856,199	(7,867,889,292)
Changes in borrowings	1,636,445,958	(3,367,736,272)
Changes in other assets	(654,816,055)	(478,901,715)
Changes in other liabilities	3,090,948,230	3,045,678,574
	11,766,888,858	(748,400,206)
Income Tax Paid	(584,530,264)	(837,577,247)
Net cash flows from operating activities	13,355,390,858	31,572,610
43(a) Consolidated reconciliation of statement of cash flows from operating activities		
Profit before provision	3,212,767,713	2,903,161,553
Adjustment for non cash items		
Depreciation & amortization on fixed asset	109,148,493	85,584,043
Exchange gain	(301,111,643)	(361,182,387)
Effects of exchange rate changes on cash and cash-equivalents	(3,772,444)	-
Charges on loan losses	13,448,779	1,337,589
	(182,286,815)	(274,260,755)
Adjustment with non-operating activities		
Gain on sale of shares	(191,059)	20,321,058
Interest/profit on perpetual bonds	(124,680,556)	(125,638,889)
Capital gain on sale of treasury bonds	(771,792,461)	(877,072,107)
Recoveries on loans previously written off	44,417,075	37,897,019
Profit on sale of fixed assets	(168,875)	-
Loss on sale of fixed assets	412,301	55,080
	(852,003,574)	(944,437,839)
Changes in operating asset and liabilities		
Changes in loans & advances	(2,109,399,379)	(8,041,951,882)
Changes in deposits and other accounts	7,652,424,411	16,244,422,529
Changes in investments	2,223,665,140	(7,888,751,130)
Changes in borrowings	1,615,728,240	(3,387,645,591)
Changes in other assets	(648,315,220)	(518,083,632)
Changes in other liabilities	3,091,037,140	3,022,857,156
	11,825,140,332	(569,152,550)
Income Tax Paid	(587,877,431)	(843,963,924)
Net cash flows from operating activities	13,415,740,225	271,346,485

44 Related Party Transaction

- 44.1** Related party transaction is a transfer of resources, services, or obligations between related parties, regardless of whether a price is charged as per IAS 24 Related Party Disclosures. The Bank in normal course of business had transactions with other entities that fall within the definition of 'Related Party' as contained in International Accounting Standards (IAS)-34 (Interim financial Reporting).

The Significant Related party transactions during the period were as follows:

Amounts in lac Taka

Name of the Individual/Person	Related Director	Nature of Facilities	Rate	Income Amount	Outstanding		Total outstanding
					Funded	Non-funded	
Roots Food and Beverage Limited	Mr. Khairul Alam Chaklader	BG		-	-	7.7	7.7
Mr. Mohd. Nurun Newaz	Mr. Mohd. Nurun Newaz	Credit Card			0.2		0.2
Mrs. Shamima Newaz	Mr. Mohd. Nurun Newaz	Credit Card			0.0		0.0
Mr. Sazzad-un-Newaz	Mr. Sazzad-un-Newaz	Credit Card			1.0		1.0
Mohammed Nurussafa Mazumder	Mr. Mohd. Nurun Newaz	Credit Card			0.9		0.9
Mrs. Sohela Hossain	Mrs. Sohela Hossain	Credit Card			0.8		0.8
Mr. Abdus Salam	Mr. Abdus Salam	Credit Card			0.0		0.0
Mr. Khairul Alam Chaklader	Mr. Khairul Alam Chaklader	Credit Card			0.1		0.1
Mr. Morshedul Alam Chaklader	Mr. Khairul Alam Chaklader	Credit Card			0.1		0.1
Ms. Tanzina Ali	Ms. Tanzina Ali	Credit Card			0.2		0.2
Total				-	3.4	7.7	11.1

44.2 Inter-company balances and transactions between Parent and Subsidiaries:

Amounts in lac Taka

Name of Subsidiaries	Nature of Account	Balance as on 31 March 2025
NCCB Securities and Financial Services Limited	In Special Notice Deposit	6,492.73
NCCB Securities and Financial Services Limited	In Secured Overdraft	-
*NCCB Capital Limited	In Current Deposit (CD)	2,579.09
Name of Subsidiaries	Nature of Transactions	Transacted during the period
Between NCCBPLC & NCCB Securities and Financial Services Limited	Interest income and Expense	0.56


* There is no intercompany transaction between Parent and NCCB Capital Limited due to no-operation of NCCB Capital Limited started yet.


Key management personnel compensation refer to note no- 31


Company Secretary


Managing Director


Director


Chief Financial Officer


Chairman

National Credit and Commerce Bank PLC.
Schedule of Fixed Assets and Intangible Assets
As at 31 March 2025

Amount in Taka

Particulars	Cost/Revaluation				Depreciation/ Amortization				Carrying Value as at 31 March 2025
	Balance as at 01 Jan 2025	Addition during the period	(Disposals) / adjustments during the period	Balance as at 31 March 2025	Balance as at 01 Jan 2025	Charge for the period	(Disposals)/ adjustments during the period	Balance as at 31 March 2025	
Fixed assets: i) Cost									
Land	131,823,324	-	-	131,823,324	-	-	-	-	131,823,324
Buildings and Office Premises:									
Building (Head Office premise on Land - 1)	632,627,496	-	-	632,627,496	139,418,537	3,083,888	-	142,502,425	490,125,071
Building (Structure on Land -2)	2,287,522	-	-	2,287,522	762,931	9,529	-	772,460	1,515,062
Dhanmondi Branch	26,027,970	-	-	26,027,970	9,402,737	103,908	-	9,506,645	16,521,325
Islampur Branch	49,528,776	-	-	49,528,776	15,349,728	212,287	-	15,562,015	33,966,761
Savar Branch	23,701,458	-	-	23,701,458	7,904,873	98,729	-	8,003,602	15,697,856
Bijoynagar Branch	52,285,456	-	-	52,285,456	17,438,158	217,796	-	17,655,954	34,629,502
Pragoti Sarani Branch	62,115,010	-	-	62,115,010	19,149,494	268,534	-	19,418,028	42,696,982
Uttara Branch	70,347,200	-	-	70,347,200	21,129,810	307,608	-	21,437,418	48,909,782
Agrabad Branch	60,682,473	-	-	60,682,473	18,156,707	265,785	-	18,422,492	42,259,981
Elephant Road Branch	85,401,266	-	-	85,401,266	25,495,390	374,412	-	25,869,802	59,531,464
Mitford Branch	23,264,107	-	-	23,264,107	6,821,413	102,767	-	6,924,180	16,339,927
O. R. Nizam Road Branch	135,711,537	-	-	135,711,537	38,388,251	608,271	-	38,996,522	96,715,015
Total Land, Buildings & Office Premises	1,355,803,595	-	-	1,355,803,595	319,418,028	5,653,514	-	325,071,542	1,030,732,053
Furniture & fixture	1,273,410,080	15,936,484	(57,083)	1,289,289,481	792,416,637	14,755,004	(57,083)	807,114,557	482,174,923
Machinery & equipment	1,191,599,888	21,704,464	(915,400)	1,212,388,952	993,623,507	11,444,092	(915,400)	1,004,152,199	208,236,753
Computer equipment	1,031,948,076	40,241,560	(7,767,247)	1,064,422,389	808,826,378	19,674,166	(7,767,247)	820,733,298	243,689,092
Vehicles	212,436,533	9,313,852	-	221,750,385	172,435,200	4,264,029	-	176,699,230	45,051,155
Total (i)	5,065,198,172	87,196,360	(8,739,730)	5,143,654,802	3,086,719,750	55,790,805	(8,739,730)	3,133,770,826	2,009,883,976
Fixed assets: ii) Revaluation									
Land	320,083,348	-	-	320,083,348	-	-	-	-	320,083,348
Buildings and Office Premises:									
Dhanmondi Branch	76,152,845	-	-	76,152,845	22,077,218	337,973	-	22,415,191	53,737,654
Islampur Branch	9,472,401	-	-	9,472,401	2,481,786	43,691	-	2,525,477	6,946,924
Savar Branch	11,895,874	-	-	11,895,874	3,116,738	54,870	-	3,171,608	8,724,266
Bijoynagar Branch	46,893,792	-	-	46,893,792	12,286,250	216,297	-	12,502,547	34,391,245
Pragoti Sarani Branch	2,664,720	-	-	2,664,720	698,165	12,291	-	710,456	1,954,264
Total (ii)	467,162,980	-	-	467,162,980	40,660,158	665,122	-	41,325,280	425,837,700
Right of use assets (Lease assets)									
Leased office buildings	1,071,582,585	-	-	1,071,582,585	102,552,170	44,663,367	-	147,215,537	924,367,048
Total (iii)	1,071,582,585	-	-	1,071,582,585	102,552,170	44,663,367	-	147,215,537	924,367,048
Intangible Assets									
Computer Software	355,198,645	-	(19,871)	355,178,774	266,675,053	7,499,135	-	274,174,188	81,004,586
Total (iv)	355,198,645	-	(19,871)	355,178,774	266,675,053	7,499,135	-	274,174,188	81,004,586
Total (i+ii+iii+iv)- 31 March 2024	6,959,142,382	87,196,360	(8,759,601)	7,037,579,141	3,496,607,131	108,618,429	(8,739,730)	3,596,485,830	3,441,093,310
Total (i+ii+iii+iv)- 31 December, 2024	6,161,480,864	803,428,327	(5,766,809)	6,959,142,382	3,137,500,682	363,896,208	(4,789,758)	3,496,607,131	3,462,535,251