

**National Credit and Commerce Bank Limited and its Subsidiaries**  
**Consolidated Balance Sheet (Un-audited)**  
**As at 30 September 2014**

<b><u>PROPERTY AND ASSETS</u></b>	<b>30 September 2014</b>	<b>31 December 2013</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
Cash in hand (including foreign currencies)	1,550,404,913	1,256,477,870
Balance with Bangladesh Bank and its agent bank (s) (including foreign currencies)	7,745,033,273	6,618,784,769
Balance with other banks & financial institutions	2,364,073,711	685,796,808
Money at call and short notice	-	-
Investments	29,835,774,237	19,933,799,397
Loans and advances	94,668,861,352	90,769,740,749
Fixed Assets including premises, furnitures and fixtures	1,702,821,875	1,759,150,596
Other Assets	5,690,243,507	3,589,618,260
Non-banking assets	-	-
<b>Total assets</b>	<b><u>143,557,212,868</u></b>	<b><u>124,613,368,449</u></b>
<b><u>LIABILITIES AND CAPITAL</u></b>		
<b>Liabilities</b>		
Borrowings from other banks, financial institutions and agents	10,561,403,126	2,757,729,890
Deposits and other accounts	103,310,528,440	97,987,249,343
Current deposits and other accounts	9,557,619,940	7,844,546,026
Bills payable	1,445,936,050	1,319,767,208
Savings bank deposits	12,443,441,758	11,167,226,439
Fixed deposits	47,296,163,596	47,844,992,750
Term deposits	32,567,367,097	29,810,716,920
Other liabilities	16,237,466,500	10,594,947,547
<b>Total liabilities</b>	<b><u>130,109,398,066</u></b>	<b><u>111,339,926,780</u></b>
<b>Shareholder's Equity</b>		
Paid up capital	8,029,254,580	7,646,909,130
Statutory reserve	4,542,004,091	4,283,429,378
General reserve	10,162,348	10,162,348
Minority interest	217	215
Other reserves	525,982,485	450,761,512
Retained earnings (Profit & Loss Account)	340,411,081	882,179,086
<b>Total Shareholders' equity</b>	<b><u>13,447,814,802</u></b>	<b><u>13,273,441,669</u></b>
<b>Total liabilities and shareholders, equity</b>	<b><u>143,557,212,868</u></b>	<b><u>124,613,368,449</u></b>
<b><u>Off balance sheet items</u></b>		
Acceptances and endorsements	12,437,187,169	12,350,769,134
Letters of guarantee	10,647,069,306	6,148,244,590
Letters of credit	8,961,800,756	7,725,862,083
Bills for collection	150,664,468	3,894,651
Others	148,128,000	7,028,000
<b>Total off balance sheet items</b>	<b><u>32,344,849,699</u></b>	<b><u>26,235,798,458</u></b>

SD/-

**Mohammed Mizanur Rahman FCA**  
Senior Vice President &  
Chief Financial Officer

SD/-

**Golam Hafiz Ahmed**  
Managing Director &  
Chief Executive Officer

**National Credit and Commerce Bank Limited and its Subsidiaries**  
**Consolidated Profit and Loss Account (Un-audited)**  
**For the period ended on 30 September 2014**

<b><u>Income and expenditure</u></b>	<b>01 January 2014 to 30 September 2014</b>	<b>01 January 2013 to 30 September 2013</b>	<b>01 July 2014 to 30 September 2014</b>	<b>01 July 2013 to 30 September 2013</b>
	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>
Interest income	8,977,892,631	9,316,099,787	2,827,075,746	3,101,430,288
Less: Interest paid on deposits and borrowings	7,203,532,975	7,888,618,347	2,312,626,111	2,525,794,890
<b>Net interest income</b>	<b>1,774,359,656</b>	<b>1,427,481,440</b>	<b>514,449,635</b>	<b>575,635,398</b>
Income from investments	1,900,659,343	2,032,067,809	709,983,961	663,424,611
Commission, exchange and brokerage	656,696,543	730,389,060	182,001,855	231,327,175
Other operating income	244,924,565	235,932,561	58,433,948	55,087,462
<b>Total operating income</b>	<b>4,576,640,107</b>	<b>4,425,870,870</b>	<b>1,464,869,399</b>	<b>1,525,474,646</b>
Salary and allowances	1,282,614,142	1,021,574,638	465,629,082	330,514,931
Rent, taxes, insurance, electricity etc.	215,140,271	189,675,997	75,202,964	65,141,192
Legal expenses	15,064,042	10,135,679	4,786,846	5,710,177
Postage, stamp, telecommunication etc.	21,947,927	20,158,818	7,596,722	6,498,798
Stationery, printing, advertisement etc.	57,168,378	59,009,224	16,004,406	14,770,895
Managing Director's salary and allowances	6,449,516	6,710,000	3,000,000	2,170,000
Director's fees	1,175,000	1,065,000	420,000	450,000
Audit fees	-	-	-	-
Depreciation and repairs of bank's assets	288,611,845	241,992,601	101,025,912	86,345,376
Other expenses	201,534,517	207,758,328	84,649,206	62,473,556
<b>Total operating expense</b>	<b>2,089,705,638</b>	<b>1,758,080,285</b>	<b>758,315,138</b>	<b>574,074,925</b>
<b>Profit before provisions</b>	<b>2,486,934,469</b>	<b>2,667,790,585</b>	<b>706,554,261</b>	<b>951,399,721</b>
Provision for loans and advances	1,096,953,161	1,154,037,754	356,901,594	366,988,103
Specific Provision	1,070,179,453	1,174,893,585	349,999,905	333,834,531
General Provision	26,773,708	(20,855,831)	6,901,689	33,153,572
Provision for Off-balance sheet exposures	62,771,376	71,779,153	1,103,112	10,434,478
Provision for investment fluctuation in shares	(2,559,573)	213,431,299	(73,471,469)	200,688,408
Provision for other assets	9,448,131	16,179,768	19,146,040	5,229,561
<b>Total provisions</b>	<b>1,166,613,095</b>	<b>1,455,427,974</b>	<b>303,679,277</b>	<b>583,340,550</b>
<b>Profit before tax</b>	<b>1,320,321,374</b>	<b>1,212,362,611</b>	<b>402,874,984</b>	<b>368,059,171</b>
Provision for tax	762,354,667	827,138,653	194,872,890	262,308,017
Current period	709,297,330	829,653,023	172,828,663	291,662,882
Deferred Tax	53,057,337	(2,514,370)	22,044,227	(29,354,865)
<b>Profit after tax</b>	<b>557,966,707</b>	<b>385,223,958</b>	<b>208,002,094</b>	<b>105,751,154</b>
<b>Attributable to:</b>				
Shareholders of the Bank	557,966,705	385,223,951	208,002,094	105,751,151
Minority interest	2	7	-	3
<b>Add: Profit brought forward from last period</b>	<b>41,019,089</b>	<b>205,076,341</b>	<b>41,019,089</b>	<b>205,076,341</b>
<b>Total profit available for distribution</b>	<b>598,985,794</b>	<b>590,300,292</b>	<b>249,021,183</b>	<b>310,827,492</b>
<b>Appropriation:</b>				
Statutory reserve	258,574,713	203,798,693	80,929,664	59,474,760
	258,574,713	203,798,693	80,929,664	59,474,760
<b>Surplus in profit &amp; loss account</b>	<b>340,411,081</b>	<b>386,501,599</b>	<b>168,091,519</b>	<b>251,352,732</b>
Earnings per share (EPS)	<b>0.69</b>	<b>0.50</b>	<b>0.26</b>	<b>0.14</b>

**SD/-**  
**Mohammed Mizanur Rahman FCA**  
Senior Vice President &  
Chief Financial Officer

**SD/-**  
**Golam Hafiz Ahmed**  
Managing Director &  
Chief Executive Officer

**National Credit and Commerce Bank Limited and its Subsidiaries**  
**Consolidated Cash Flow Statement (Un-audited)**  
**For the period ended on 30 September 2014**

Particulars	01 January 2014 to 30 September 2014 <u>Taka</u>	01 January 2013 to 30 September 2013 <u>Taka</u>
<b>A) Cash flows from operating activities</b>		
Interest received in cash	10,074,320,428	10,536,138,748
Interest paid by cash	(5,420,223,111)	(6,437,564,110)
Dividend received	51,931,319	20,254,662
Fees and commission received in cash	513,209,362	541,026,653
Recoveries of loans previously written off	9,645,790	10,525,672
Cash paid to employees	(1,289,063,658)	(1,028,284,638)
Cash paid to suppliers	(173,790,865)	(247,633,015)
Income tax paid	(1,076,319,815)	(1,082,686,995)
Received from other operating activities	920,466,195	1,081,697,844
Paid for other operating activities	(486,467,379)	(348,808,035)
<b>Operating profit before changes in operating assets and liabilities</b>	<b>3,123,708,266</b>	<b>3,044,666,786</b>
<b>Increase/(Decrease) in operating assets and Liabilities</b>		
Purchase-sale of trading securities	(9,946,505,299)	(1,380,238,534)
Loans and advances to other Banks	-	-
Loans and advances to customers (other than Banks)	(3,899,120,603)	(3,412,101,560)
Other assets	(809,262,358)	(520,544,686)
Deposits/borrowings from other Banks	6,946,301,294	2,511,254,194
Deposits from customers (other than Banks)	5,523,278,998	(1,021,318,630)
Other liabilities account of customers	(307,754,524)	(139,589,922)
Other liabilities	2,274,004,906	540,917,974
<b>Net cash received from operating activities</b>	<b>2,904,650,680</b>	<b>(376,954,378)</b>
<b>B) Cash flows from investing activities</b>		
Proceeds from sale of securities	196,141,561	275,974,162
Payment for purchase of securities	(127,376,819)	(309,523,390)
Purchase of property, plant & equipments	(59,431,697)	(116,074,850)
Sales proceeds of fixed assets	4,567,056	3,110,983
<b>Net cash used in investing activities</b>	<b>13,900,101</b>	<b>(146,513,095)</b>
<b>C) Cash flows from financing activities</b>		
Received against borrowings from other banks, financial institutions and agents	657,371,942	-
payment against borrowings from other banks, financial institutions and agents	-	(138,068,248)
Cash dividend paid	(458,814,548)	-
<b>Net cash received from financing activities</b>	<b>198,557,394</b>	<b>(138,068,248)</b>
<b>D) Net increase/(decrease) in cash (A+B+C)</b>	3,117,108,175	(661,535,721)
<b>Effects of exchange rate changes on cash and cash-equivalents</b>	-	-
<b>E) Opening cash and cash-equivalents</b>	8,546,496,621	9,037,722,218
<b>F) Closing cash and cash-equivalents (D+E)</b>	<b>11,663,604,796</b>	<b>8,376,186,497</b>

SD/-  
**Mohammed Mizanur Rahman FCA**  
Senior Vice President &  
Chief Financial Officer

SD/-  
**Golam Hafiz Ahmed**  
Managing Director &  
Chief Executive Officer

**National Credit and Commerce Bank Limited and its Subsidiaries**  
**Consolidated Statement of Changes in Equity**  
**(Un-audited)**

Particulars	For the period from 01 January 2013 to 30 September 2013						
	Paid-up capital	Statutory reserve	Other reserve (Assets & Govt. securities revaluation reserve)	Minority interest	General reserve	Profit and loss account-retained earnings	Total
<b>Balance at 1st January 2013</b>	<b>6,951,735,580</b>	<b>3,818,042,032</b>	<b>469,729,455</b>	<b>212</b>	<b>10,162,348</b>	<b>894,666,660</b>	<b>12,144,336,287</b>
Depreciation on revalued amount of land and buildings transferred to retained earnings	-	-	(5,583,231)	-	-	5,583,231	-
Bonus Share-2012 transferred to paid-up capital	695,173,550	-	-	-	-	(695,173,550)	-
Net profit for the period ended on 30 September 2013	-	-	-	-	-	385,223,951	385,223,951
Transfer to Statutory reserve	-	203,798,693	-	-	-	(203,798,693)	-
Minority interest	-	-	-	7	-	-	7
Revaluation of Govt. Securities (T. bills & T.bonds) adjustment during the period	-	-	(10,874,165)	-	-	-	(10,874,165)
<b>Balance at 30 September 2013</b>	<b>7,646,909,130</b>	<b>4,021,840,725</b>	<b>453,272,059</b>	<b>219</b>	<b>10,162,348</b>	<b>386,501,599</b>	<b>12,518,686,080</b>
Particulars	For the period from 01 January 2014 to 30 September 2014						
	Paid-up capital	Statutory reserve	Other reserve (Assets & Govt. securities revaluation reserve)	Minority interest	General reserve	Profit and loss account-retained earnings	Total
<b>Balance at 1st January 2014</b>	<b>7,646,909,130</b>	<b>4,283,429,378</b>	<b>450,761,512</b>	<b>215</b>	<b>10,162,348</b>	<b>882,179,087</b>	<b>13,273,441,670</b>
Cash dividend paid	-	-	-	-	-	(458,814,548)	(458,814,548)
Bonus Share-2013 transferred to paid-up capital	382,345,450	-	-	-	-	(382,345,450)	-
Net profit for the period ended on 30 September 2014	-	-	-	-	-	557,966,705	557,966,705
Transfer to statutory reserve	-	258,574,713	-	-	-	(258,574,713)	-
Minority interest	-	-	-	2	-	-	2
Revaluation of Govt. securities (T. bills & T.bonds) made during the period	-	-	75,220,973	-	-	-	75,220,973
<b>Balance at 30 September 2014</b>	<b>8,029,254,580</b>	<b>4,542,004,091</b>	<b>525,982,485</b>	<b>217</b>	<b>10,162,348</b>	<b>340,411,081</b>	<b>13,447,814,802</b>

SD/-

**Mohammed Mizanur Rahman FCA**

Senior Vice President &  
Chief Financial Officer

SD/-

**Golam Hafiz Ahmed**

Managing Director &  
Chief Executive Officer

**National Credit and Commerce Bank Limited**  
**Balance Sheet (Un-audited)**  
**As at 30 September 2014**

<b><u>PROPERTY AND ASSETS</u></b>	<b>30 September 2014</b>	<b>31 December 2013</b>
	<b><u>Taka</u></b>	<b><u>Taka</u></b>
Cash in hand (including foreign currencies)	1,550,366,776	1,256,477,852
Balance with bangladesh bank and its agent bank (s) (including foreign currencies)	7,745,033,273	6,618,784,769
Balance with other banks & financial Institutions	2,353,384,412	671,647,948
Money at call and short notice	-	-
Investments	29,807,351,033	19,908,322,002
Loans and advances	91,932,587,676	88,146,509,331
Fixed assets including premises, furnitures and fixtures	1,684,709,923	1,736,637,982
Other assets	7,738,797,581	5,689,537,290
Non-banking assets	-	-
<b>Total Assets</b>	<b><u>142,812,230,675</u></b>	<b><u>124,027,917,174</u></b>
<b><u>LIABILITIES AND CAPITAL</u></b>		
<b>Liabilities :</b>		
Borrowings from other banks, financial institutions and agents	10,561,403,126	2,757,729,890
Deposits and other accounts:	103,550,004,861	98,229,442,528
Current deposits and other accounts	9,797,096,359	8,086,739,211
Bills payable	1,445,936,050	1,319,767,208
Savings bank deposits	12,443,441,759	11,167,226,439
Fixed deposits	47,296,163,596	47,844,992,750
Term deposits	32,567,367,097	29,810,716,920
Other liabilities	15,280,003,334	9,779,505,380
<b>Total liabilities</b>	<b><u>129,391,411,320</u></b>	<b><u>110,766,677,798</u></b>
<b>Shareholders' Equity</b>		
Paid up capital	8,029,254,580	7,646,909,130
Statutory reserve	4,542,004,091	4,283,429,378
General reserve	10,162,348	10,162,348
Other reserves	525,982,485	450,761,512
Retained earnings (profit & loss account)	313,415,851	869,977,008
<b>Total Shareholders' equity</b>	<b><u>13,420,819,355</u></b>	<b><u>13,261,239,376</u></b>
<b>Total liabilities and shareholders' equity</b>	<b><u>142,812,230,675</u></b>	<b><u>124,027,917,174</u></b>
<b><u>Off balance sheet items</u></b>		
Acceptances and endorsements	12,437,187,169	12,350,769,134
Letters of guarantee	10,647,069,306	6,148,244,590
Letters of credit	8,961,800,756	7,725,862,083
Bills for collection	150,664,468	3,894,651
Others	148,128,000	7,028,000
<b>Total off balance sheet items</b>	<b><u>32,344,849,699</u></b>	<b><u>26,235,798,458</u></b>

SD/-

**Mohammed Mizanur Rahman FCA**  
Senior Vice President &  
Chief Financial Officer

SD/-

**Golam Hafiz Ahmed**  
Managing Director &  
Chief Executive Officer

**National Credit and Commerce Bank Limited**  
**Profit and Loss Account (Un-audited)**  
**For the period ended on 30 September 2014**

<b><u>Income and expenditure</u></b>	<b>01 January 2014 to 30 September 2014</b>	<b>01 January 2013 to 30 September 2013</b>	<b>01 July 2014 to 30 September 2014</b>	<b>01 July 2013 to 30 September 2013</b>
	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>	<b>Taka</b>
Interest income	8,971,631,020	8,954,212,548	2,836,794,359	2,981,316,984
Less: Interest paid on deposits and borrowings	7,203,532,975	7,688,210,069	2,312,626,111	2,458,997,147
<b>Net interest income</b>	<b>1,768,098,045</b>	<b>1,266,002,479</b>	<b>524,168,248</b>	<b>522,319,837</b>
Income from investments	1,900,659,343	2,032,067,809	709,983,961	663,424,611
Commission, exchange and brokerage	575,949,287	649,500,007	152,938,233	190,790,291
Other operating income	241,670,600	231,571,097	56,466,460	53,619,278
<b>Total operating income</b>	<b>4,486,377,275</b>	<b>4,179,141,392</b>	<b>1,443,556,902</b>	<b>1,430,154,017</b>
Salary and allowances	1,258,227,853	1,003,246,052	456,635,227	324,600,660
Rent, taxes, insurance, electricity etc.	207,345,812	179,021,074	74,329,419	61,768,063
Legal expenses	15,064,042	10,135,679	4,786,846	5,710,177
Postage, stamp, telecommunication etc.	21,503,536	19,791,297	7,603,625	6,355,878
Stationery, printing, advertisement etc.	56,874,449	58,700,047	15,920,158	14,624,789
Managing Director's salary and allowances	6,449,516	6,710,000	3,000,000	2,170,000
Director's fees	1,175,000	1,065,000	420,000	450,000
Audit fees	-	-	-	-
Depreciation and repairs of bank's assets	280,643,445	234,493,871	98,870,938	83,602,615
Other expenses	179,606,960	191,556,935	73,663,092	50,157,486
<b>Total operating expense</b>	<b>2,026,890,613</b>	<b>1,704,719,955</b>	<b>735,229,305</b>	<b>549,439,668</b>
<b>Profit before provisions</b>	<b>2,459,486,662</b>	<b>2,474,421,437</b>	<b>708,327,597</b>	<b>880,714,349</b>
Provision for loans and advances	1,096,953,161	1,154,037,754	356,901,594	366,988,103
Specific provision	1,070,179,453	1,174,893,585	349,999,905	333,834,531
General Provision	26,773,708	(20,855,831)	6,901,689	33,153,572
Provision for Off-balance sheet exposures	62,771,376	71,779,153	1,103,112	10,434,478
Provision for investment fluctuation in shares	(2,559,573)	213,431,299	(73,471,469)	200,688,408
Provision for other assets	9,448,131	16,179,768	19,146,040	5,229,561
<b>Total provisions</b>	<b>1,166,613,095</b>	<b>1,455,427,974</b>	<b>303,679,277</b>	<b>583,340,550</b>
<b>Profit before tax</b>	<b>1,292,873,567</b>	<b>1,018,993,463</b>	<b>404,648,320</b>	<b>297,373,799</b>
Provision for tax	749,700,014	752,267,464	194,939,425	233,443,245
Current period	696,642,677	754,781,834	172,895,198	262,798,110
Deferred tax	53,057,337	(2,514,370)	22,044,227	(29,354,865)
<b>Profit after tax</b>	<b>543,173,553</b>	<b>266,725,999</b>	<b>209,708,895</b>	<b>63,930,554</b>
<b>Add: Profit brought forward from last period</b>	<b>28,817,011</b>	<b>196,557,417</b>	<b>28,817,011</b>	<b>196,557,417</b>
<b>Total profit available for distribution</b>	<b>571,990,564</b>	<b>463,283,416</b>	<b>238,525,906</b>	<b>260,487,971</b>
<b>Appropriation:</b>				
Statutory reserve	258,574,713	203,798,693	80,929,664	59,474,760
<b>Surplus in profit &amp; loss Account</b>	<b>313,415,851</b>	<b>259,484,723</b>	<b>157,596,242</b>	<b>201,013,211</b>
Earnings per share (EPS)	<b>0.68</b>	<b>0.35</b>	<b>0.26</b>	<b>0.08</b>

**SD/-**  
**Mohammed Mizanur Rahman FCA**  
Senior Vice President &  
Chief Financial Officer

**SD/-**  
**Golam Hafiz Ahmed**  
Managing Director &  
Chief Executive Officer

# National Credit and Commerce Bank Limited

## Cash Flow Statement (Un-audited) For the period ended on 30 September 2014

Particulars	01 January 2014 to 30 September 2014 <u>Taka</u>	01 January 2013 to 30 September 2013 <u>Taka</u>
<b>A) Cash flows from operating activities</b>		
Interest received in cash	10,068,058,817	10,174,251,509
Interest paid by cash	(5,420,223,111)	(6,237,155,832)
Dividend received	51,816,569	20,254,670
Fees and Commission received in cash	432,462,106	460,137,600
Recoveries of loans previously written off	9,645,790	10,525,672
Cash paid to employees	(1,264,677,369)	(1,009,956,052)
Cash paid to suppliers	(173,790,865)	(247,633,015)
Income tax paid	(1,039,540,271)	(1,029,086,030)
Received from other operating activities	917,326,980	1,077,336,380
Paid for other operating activities	(452,439,405)	(316,845,172)
<b>Operating profit before changes in operating assets and liabilities</b>	<b><u>3,128,639,241</u></b>	<b><u>2,901,829,730</u></b>
<b>Increase/(Decrease) in Operating assets and Liabilities</b>		
Purchase-sale of trading securities	(9,946,505,299)	(1,380,238,534)
Loans and Advances to other Banks	-	-
Loans and Advances to customers (other than Banks)	(3,786,078,345)	(3,143,221,648)
Other assets	(794,676,945)	(544,625,597)
Deposits/Borrowings from other Banks	6,946,301,294	2,511,254,194
Deposits from customers (other than Banks)	5,520,562,331	(1,009,697,381)
Other liabilities account of customers	(301,506,825)	(122,373,413)
Other liabilities	2,138,390,861	403,069,183
<b>Net cash received from operating activities</b>	<b><u>2,905,126,313</u></b>	<b><u>(384,003,466)</u></b>
<b>B) Cash flows from investing activities</b>		
Proceeds from sale of securities	196,141,561	275,974,162
Payment for purchase of securities	(124,431,010)	(308,529,061)
Purchase of property, plant & equipments	(59,431,697)	(116,018,638)
Sales proceeds of fixed assets	4,567,056	2,057,675
Purchase-sale of subsidiary	-	-
<b>Net cash used in investing activities</b>	<b><u>16,845,910</u></b>	<b><u>(146,515,862)</u></b>
<b>C) Cash flows from financing activities</b>		
Received against borrowings from other banks, financial institutions and agents	657,371,942	-
payment against borrowings from other banks, financial institutions and agents	-	(138,068,248)
Cash dividend paid	(458,814,548)	-
<b>Net cash received from financing activities</b>	<b><u>198,557,394</u></b>	<b><u>(138,068,248)</u></b>
<b>D) Net increase/(decrease) in cash (A+B+C)</b>	<b>3,120,529,617</b>	<b>(668,587,576)</b>
<b>Effects of exchange rate changes on cash and cash-equivalents</b>	<b>-</b>	<b>-</b>
<b>E) Opening cash and cash-equivalents</b>	<b>8,532,347,743</b>	<b>9,034,009,417</b>
<b>F) Closing cash and cash-equivalents (D+E)</b>	<b><u>11,652,877,360</u></b>	<b><u>8,365,421,841</u></b>

SD/-

**Mohammed Mizanur Rahman FCA**  
Senior Vice President &  
Chief Financial Officer

SD/-

**Golam Hafiz Ahmed**  
Managing Director &  
Chief Executive Officer

**National Credit and Commerce Bank Limited**  
**Statement of Changes in Equity**  
**(Un-audited)**

Particulars	For the period from 01 January 2013 to 30 September 2013					
	Paid-up Capital	Statutory Reserve	Other Reserve (Assets & Govt. Securities Revaluation Reserve)	General reserve	Profit and Loss account-Retained Earnings	Total
<b>Balance at 1st January 2013</b>	<b>6,951,735,580</b>	<b>3,818,042,032</b>	<b>469,729,455</b>	<b>10,162,348</b>	<b>886,147,736</b>	<b>12,135,817,151</b>
Depreciation on revalued amount of land and Buildings transferred to Retained earnings	-	-	(5,583,231)	-	5,583,231	-
Bonus Share for the year 2012 transferred to Paid-up capital	695,173,550	-	-	-	(695,173,550)	-
Net profit for the period ended 30 September 2013	-	-	-	-	266,725,999	266,725,999
Transfer to Statutory reserve	-	203,798,693	-	-	(203,798,693)	-
Revaluation of Govt. Securities (T. bills & T. bonds) adjusted during the period	-	-	(10,874,165)	-	-	(10,874,165)
<b>Balance at 30 September 2013</b>	<b>7,646,909,130</b>	<b>4,021,840,725</b>	<b>453,272,059</b>	<b>10,162,348</b>	<b>259,484,723</b>	<b>12,391,668,985</b>

Particulars	For the period from 01 January 2014 to 30 September 2014					
	Paid-up Capital	Statutory Reserve	Other Reserve (Assets & Govt. Securities Revaluation Reserve)	General reserve	Profit and Loss account-Retained Earnings	Total
<b>Balance at 1st January 2014</b>	<b>7,646,909,130</b>	<b>4,283,429,378</b>	<b>450,761,512</b>	<b>10,162,348</b>	<b>869,977,009</b>	<b>13,261,239,377</b>
Cash dividend paid	-	-	-	-	(458,814,548)	(458,814,548)
Bonus Share for the year 2013 transferred to Paid-up capital	382,345,450	-	-	-	(382,345,450)	-
Net profit for the period ended 30 September 2014	-	-	-	-	543,173,553	543,173,553
Transfer to Statutory reserve	-	258,574,713	-	-	(258,574,713)	-
Revaluation of Govt. Securities (T. bills & T. bonds) made during the period	-	-	75,220,973	-	-	75,220,973
<b>Balance at 30 September 2014</b>	<b>8,029,254,580</b>	<b>4,542,004,091</b>	<b>525,982,485</b>	<b>10,162,348</b>	<b>313,415,851</b>	<b>13,420,819,355</b>

SD/-

**Mohammed Mizanur Rahman FCA**  
Senior Vice President &  
Chief Financial Officer

SD/-

**Golam Hafiz Ahmed**  
Managing Director &  
Chief Executive Officer



# **National Credit and Commerce Bank Limited and its Subsidiaries**

## **Selective explanatory Notes to the Financial Statements (Un-audited) for the period ended on 30 September 2014.**

**1** Accounting policies and estimates applied in this financial statements for the 3rd quarter ended on 30 September 2014 are same as that applied in the audited annual financial statements for the year ended on 31 December 2013. Consolidated financial statements include position of NCCB Securities & Financial Services Limited, NCCB Capital Limited and NCCB Exchange (UK) Limited as well.

### **2 Provisions**

#### **a) Loans and Advances, Off Balance Sheet Items, Investments & Other Assets:**

Provisions for Loans and Advances, Off balance sheet items, Investments and Other Assets have been made as per directives of Bangladesh Bank issued from time to time.

#### **b) Provision for Taxation**

Provision for income tax has been made on taxable income after necessary add back in accordance with the provision of Finance Act-2014 and the Income Tax Ordinance 1984.

**SD/-**

**Mohammed Mizanur Rahman FCA**

Senior Vice President &  
Chief Financial Officer

**SD/-**

**Golam Hafiz Ahmed**

Managing Director &  
Chief Executive Officer