



National Credit and Commerce Bank Limited

Head Office, 7-8, Motijheel C/A, Dhaka –1000.

Credit Rating Report

The Credit Rating Agency of Bangladesh Limited (CRAB) has completed the rating on the position of our Bank for the year ended on December 31, 2010. They have submitted the rating position which is furnished below in comparison with the preceding year.

Ratings	Year	
	2010	2009
Long Term	A₁ (Strong Capacity & High Quality)	A₁ (Strong Capacity & High Quality)
Short Term	ST-2 (High Grade)	ST-2 (High Grade)
Date of Rating	June 23, 2011	June 24, 2010
Validity	June 30, 2012	June 30, 2011

CRAB performed the rating based on audited financial statements up to 31st December, 2010 and other relevant information as well as some operational updates of 2011.

Commercial Banks rated '**A₁**' have strong capacity to meet their financial commitments but are somewhat more susceptible to the adverse effects of changes in circumstances and economic conditions than Commercial Banks in higher –rated categories. A₁ is judged to be of high quality and are subject to low credit risk.

Commercial Banks rated '**ST-2**' are considered to have strong capacity for timely repayment. Commercial Banks rated in this category are characterized with commendable position in terms of liquidity, internal fund generation and access to alternative sources of funds.

A. K. Md. Siddique
Deputy Managing Director & CFO

Mohammed Nurul Amin
Managing Director & CEO

