



National Credit and Commerce Bank Limited
Head Office, 13/1-2, Toyenbee Circular Road
Motijheel C/A, Dhaka –1000.

Credit Rating Report

Alpha Credit Rating Limited (**AlphaRating**) has assigned '**AA**' (pronounced '**Double A**') rating in the Long Term and '**AR-2**' rating in the Short Term with **Stable Outlook** to **NCC Bank Limited** based on Audited Financial Statements of 2014. The rating also takes into consideration of improving profitability position, adequate statutory capital base, performance of rescheduled accounts, consistency in dividend payment and adherence to compliance issues. The above rating also reflects the NCCB's strong Balance Sheet along with experienced management. Details of the rating are as under:

Ratings	2014	2013
Long Term	AA (Very Strong Capacity)	AA (Very Strong Capacity)
Short Term	AR-2 (Strong Capacity)	AR-2 (Strong Capacity)
Outlook	Stable	Stable
Date of Rating	June 30, 2015	June 30, 2014
Valid till	June 29, 2016	June 29, 2015
Rating action	Surveillance	Surveillance

An institution rated '**AA**' in the long term have very strong capacity to meet its financial commitments and rated '**AR-2**' in the short term have strong capacity to meet its financial commitments in a timely manner. **Stable Outlook** indicates that the Rating is likely to remain unchanged.

Sd/-

Mohammed Mizanur Rahman FCA
Chief Financial Officer

Sd/-

Golam Hafiz Ahmed
Managing Director & CEO