



GREEN BANKING IN NCCBL

Green Banking is a component of the global initiative by a group of stakeholders to save environment. The state of environment in Bangladesh is rapidly deteriorating. The key areas of environmental degradation cover air pollution, water pollution, scarcity, encroachment of rivers, improper disposal of industrial medical and house-hold waste, deforestation, loss of open space and loss of biodiversity. The rapid change in climate will be too great to allow many eco-system to suitable adapt, since the change have direct impact on Biodiversity, agriculture, forestry, dry land, water resources and human health. Due to unusual weather pattern, rising greenhouse gas, declining air quality, etc society demands that business also take responsibility in safeguarding the planet. Green finance as a part of Green Banking makes great contribution to the transition to resource-efficient and low carbon industries i.e. green industry and green economy in general.

Bangladesh Bank instructed all Banks to take necessary measures towards launching and implementation of green banking in each Bank. The entire implementation process is divided into three years sessions as under:

Phase-I implemented within December 31, 2011

Phase-II to be implemented within December 31, 2012

Phase-III to be implemented within December 31, 2013

Under Phase-I, NCCBL has taken the measures in respect of preparation of green banking policy which is under process. The Bank has been established a separate unit of green banking headed by a senior executive. A high powered committee comprises directors from the Board has formulated for reviewing the banks environment polices, strategies and program.

NCCB Green banking practices of is connected with both internal operation and product ecology. Under initiating in-house environment management, four branches premises of NCCBL use solar energy to save electricity. NCCBL has introduced green finance for installation of effluent Treatment Plant (ETP). During the year 2011, the Bank has disbursed Tk. 37.58 million in ETP. All branches of NCCBL have operated with online coverage. NCCBL insist on going green to help the environment through promoting its Online, SMS and Internet Banking services. Benefits of Online, SMS & Internet Banking services include less paperwork, less mail etc., which all have a positive impact on the environment. The environment and the banking industry both are benefited when bank customer starts using the online, SMS & Internet Banking services. NCCBL has twenty eight owned ATM booths for facilitating its customers for withdraw money. Our Public Relation & Brand Management department has taken initiatives to create awareness among customers and clients in this regards.