

National Credit and Commerce Bank Limited and its Subsidiary
Consolidated Balance Sheet (Un-Audited)
As at June 30,2011

PROPERTY AND ASSETS	Note	June 30, 2011 Taka	December 31,2010 Taka
Cash:			
In hand (including foreign currencies)	4(a)	762,512,372	731,592,743
Balances with Bangladesh Bank and its agent bank (s) (including foreign currencies)	5	5,093,091,400	5,500,014,510
Balances with other Banks and Financial Institutions			
In Bangladesh	6(a)	783,259,106	567,325,877
Outside Bangladesh		170,450,295	331,517,804
		612,808,811	235,808,073
Money at call and short notice			
	7	-	-
Investments			
Government	8(c)	18,656,405,166	10,980,808,236
Others		17,921,723,883	10,262,306,887
		734,681,283	718,501,349
Loans and advances			
Loans, cash credits, overdrafts, etc.	9(i)	67,084,100,333	63,230,141,628
Bills purchased & discounted		63,880,997,205	59,632,249,645
		3,203,103,128	3,597,891,983
Fixed assets including premises, furniture and fixtures	10(a)	1,290,131,972	1,191,493,190
Other assets	11(a)	1,449,445,210	1,352,801,369
Non-banking assets		-	-
TOTAL ASSETS		95,118,945,559	83,554,177,553
LIABILITIES AND CAPITAL			
Liabilities:			
Borrowings from Other Banks, Financial Institutions and agents	12	3,024,813,945	1,847,028,696
Deposits and other accounts:	13 (c)	76,514,359,374	67,961,244,777
Current deposits and other accounts		7,810,301,817	7,743,923,234
Bills payable	13	1,019,928,204	1,011,380,380
Savings Bank Deposits		7,571,500,817	7,477,106,648
Fixed Deposits		43,495,868,872	39,313,895,416
Term deposits		16,616,759,664	12,414,939,099
Other liabilities	14(a)	5,359,097,543	4,388,794,697
TOTAL LIABILITIES		84,898,270,862	74,197,068,170
Shareholders' Equity			
Share Capital			
Paid up capital	15	5,941,654,350	4,501,253,300
Statutory reserve	16(a)	2,819,456,596	2,543,463,417
General reserve	17	7,162,348	7,162,348
Minority Interest		133	-
Other reserve-Assets revaluation Reserve	18	528,094,662	476,723,217
Profit and loss account-Retained Earning	19(a)	924,306,608	1,828,507,101
TOTAL SHAREHOLDERS' EQUITY		10,220,674,697	9,357,109,383
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		95,118,945,559	83,554,177,553

	<u>Note</u>	<u>June 30, 2011</u> <u>Taka</u>	<u>December 31, 2010</u> <u>Taka</u>
CONTRA ENTRIES			
Off balance sheet items:			
Contingent liabilities			
Acceptances and endorsements	20	8,552,271,026	5,404,953,559
Letters of guarantee	20	4,617,980,192	4,998,144,544
Letters of credit issued	20	6,225,418,254	7,081,485,130
Bills for collection	20	110,452,974	7,967,342
Other contingent liabilities :			
Claims against the bank not acknowledged as debt		-	-
Capital Commitments		-	-
Export Development Fund (EDF)		96,916,262	-
Total Off Balance Sheet Items		<u>19,603,038,708</u>	<u>17,492,550,575</u>

These financial statements should be read in conjunction with the annexed notes from 1 to 41 (a).

Sd/-
A.K. Md. Siddique
Deputy Managing Director &
Chief Financial Officer

Sd/-
Mohammed Nurul Amin
Managing Director &
Chief Executive Officer

National Credit and Commerce Bank Limited

Balance Sheet (Un-Audited)

As at June 30,2011

PROPERTY AND ASSETS	Note	<u>June 30, 2011</u> Taka	<u>December 31,2010</u> Taka
Cash:			
In hand (including foreign currencies)	4	762,506,424	731,592,743
Balances with Bangladesh Bank and its agent bank (s) (including foreign currencies)	5	5,093,091,400	5,500,014,510
Balances with other Banks and Financial Institutions			
In Bangladesh	6	780,036,023	567,325,877
Outside Bangladesh		167,227,212	331,517,804
		612,808,811	235,808,073
Money at call and short notice			
	7	-	-
Investments			
Government	8	18,637,003,781	10,980,808,236
Others		17,921,723,883	10,262,306,887
		715,279,898	718,501,349
Loans and advances			
Loans, cash credits, overdrafts, etc.	9	66,689,531,578	63,230,141,628
Bills purchased & discounted		63,486,428,450	59,632,249,645
		3,203,103,128	3,597,891,983
Fixed assets including premises, furniture and fixtures	10	1,290,975,519	1,191,493,190
Other assets	11	1,721,208,120	1,352,801,369
Non-banking assets		-	-
TOTAL ASSETS		94,974,352,845	83,554,177,553
LIABILITIES AND CAPITAL			
Liabilities:			
Borrowings from Other Banks, Financial Institutions and agents	12	3,024,813,945	1,847,028,696
Deposits and other accounts:	13	76,469,631,744	67,961,244,777
Current deposits and other accounts		7,765,574,187	7,743,923,234
Bills payable	13.1	1,019,928,204	1,011,380,380
Savings Bank Deposits		7,571,500,817	7,477,106,648
Fixed Deposits		43,495,868,872	39,313,895,416
Term deposits		16,616,759,664	12,414,939,099
Other liabilities	14	5,341,099,237	4,388,794,697
TOTAL LIABILITIES		84,835,544,926	74,197,068,170
Shareholders' Equity			
Share Capital			
Paid up capital	15.2	5,941,654,350	4,501,253,300
Statutory reserve	16	2,819,456,596	2,543,463,417
General reserve	17	7,162,348	7,162,348
Other reserve-Assets revaluation Reserve	18	528,094,662	476,723,217
Profit and loss account-Retained Earning	19	842,439,963	1,828,507,101
TOTAL SHAREHOLDERS' EQUITY		10,138,807,919	9,357,109,383
TOTAL LIABILITIES AND SHAREHOLDERS' EQUITY		94,974,352,845	83,554,177,553

	<u>Note</u>	<u>June 30, 2011</u> <u>Taka</u>	<u>December 31, 2010</u> <u>Taka</u>
CONTRA ENTRIES			
Off balance sheet items:			
Contingent liabilities			
Acceptances and endorsements	20.1	8,552,271,026	5,404,953,559
Letters of guarantee	20.2	4,617,980,192	4,998,144,544
Letters of credit issued	20.3	6,225,418,254	7,081,485,130
Bills for collection	20.4	110,452,974	7,967,342
Other contingent liabilities :			
Claims against the bank not acknowledged as debt		-	-
Capital Commitments		-	-
Export Development Fund (EDF)		96,916,262	-
Total Off Balance Sheet Items		<u>19,603,038,708</u>	<u>17,492,550,575</u>

These financial statements should be read in conjunction with the annexed notes from 1 to 41 (a).

Sd/-
A.K. Md. Siddique
Deputy Managing Director &
Chief Financial Officer

Sd/-
Mohammed Nurul Amin
Managing Director &
Chief Executive Officer

National Credit and Commerce Bank Limited and its Subsidiary

Consolidated Cash Flow statement (Un-audited)

For the half-year ended June 30,2011

	<u>June 30,2011</u>	<u>June 30,2010</u>
	<u>Taka</u>	<u>Taka</u>
<u>Note</u>		
A) Cash flows from operating activities		
Interest received in cash	5,360,764,066	3,738,897,722
Interest paid by cash	(2,875,564,327)	(2,076,938,439)
Dividend received	4,963,494	2,338,516
Fees & Commission received in cash	422,207,318	263,764,136
Recoveries of loans previously written off	25,529,011	6,731,593
Cash paid to employees	(419,697,112)	(356,389,042)
Cash paid to suppliers	(109,919,954)	(105,748,171)
Income taxes paid	(706,488,276)	(415,339,328)
Received from other operating activities	36(a) 405,291,219	242,354,535
Paid for other operating activities	37(a) (277,556,650)	(198,304,221)
Operating profit before changes in operating assets and liabilities	1,829,528,789	1,101,367,301
Increase/(Decrease) in Operating Assets & Liabilities		
Purchase-sale of trading securities	(7,636,801,708)	(2,594,205,001)
Loans and advances to other banks	-	-
Loans and advances to customers (Other than Banks)	(3,853,958,705)	(5,737,909,411)
Other assets	38(a) 854,735,471	183,153,005
Deposits from other Banks	5,000,000	550,000,000
Deposits from customers (Other than Banks)	8,548,114,597	9,025,934,277
Other liabilities account of customers	(863,035,370)	(1,014,817,619)
Trading liabilities	-	-
Other liabilities	39 21,464,572	3,284,250
Net Cash received from operating activities	(1,094,952,354)	1,516,806,802
B) Cash flows from investing activities		
Proceeds from sale of securities	160,068,757	1,668,018,492
Payment for purchase of Securities	(260,014,259)	(1,516,938,721)
Purchase of property , plant and equipment	(145,610,727)	(143,297,985)
Sales proceeds of Fixed assets	4,382,582	2,165,399
Purchase-sale of subsidiary	-	-
Net cash used in investing activities	(241,173,647)	9,947,185
C) Cash flows from financing activities		
Received from issue of loan capital and debt securities	1,177,785,249	172,596,250
Payment for redemption of loan capital & debt security	-	-
Receipts from issue of Right share	-	1,142,450,100
Dividend paid	-	-
Net cash received from financing activities	1,177,785,249	1,315,046,350
D) Net (decrease) / increase in cash (A+B+C)	(158,340,752)	2,841,800,337
Effects of exchange rate changes on cash and cash-equivalents		
E) Opening cash and cash-equivalents	6,783,166,679	4,259,396,646
F) Closing cash and cash-equivalents (D+E)	40(a) 6,624,825,927	7,101,196,983

These financial statements should be read in conjunction with the annexed notes from 1 to 41 (a).

Sd/-

A.K. Md. Siddique
Deputy Managing Director &
Chief Financial Officer

Sd/-

Mohammed Nurul Amin
Managing Director &
Chief Executive Officer

National Credit and Commerce Bank Limited
Cash Flow statement (Un-audited)
For the half-year ended June 30, 2011

	<u>June 30,2011</u>	<u>June 30,2010</u>
	<u>Taka</u>	<u>Taka</u>
A) Cash flows from operating activities		
Interest received in cash	5,306,184,506	3,738,897,722
Interest paid by cash	(2,875,564,327)	(2,076,938,439)
Dividend received	4,963,494	2,338,516
Fees & Commission received in cash	351,200,600	263,764,136
Recoveries of loans previously written off	25,529,011	6,731,593
Cash paid to employees	(411,590,318)	(356,389,042)
Cash paid to suppliers	(109,919,954)	(105,748,171)
Income taxes paid	(697,526,608)	(415,339,328)
Received from other operating activities	36 403,258,431	242,354,535
Paid for other operating activities	37 (261,643,719)	(198,304,221)
Operating profit before changes in operating assets and liabilities	<u>1,734,891,116</u>	<u>1,101,367,301</u>
Increase/(Decrease) in Operating Assets & Liabilities		
Purchase-sale of trading securities	(7,636,801,708)	(2,594,205,001)
Loans and advances to other banks	-	-
Loans and advances to customers (Other than Banks)	(3,459,389,950)	(5,737,909,411)
Other assets	38 574,010,893	183,153,005
Deposits from other Banks	5,000,000	550,000,000
Deposits from customers (Other than Banks)	8,503,386,967	9,025,934,277
Other liabilities account of customers	(860,179,133)	(1,014,817,619)
Trading liabilities	-	-
Other liabilities	39 21,464,572	3,284,250
Net Cash received from operating activities	<u>(1,117,617,243)</u>	<u>1,516,806,802</u>
B) Cash flows from investing activities		
Proceeds from sale of securities	179,470,142	1,668,018,492
Payment for purchase of Securities	(260,014,259)	(1,516,938,721)
Purchase of property , plant and equipment	(145,576,254)	(143,297,985)
Sales proceeds of Fixed assets	4,382,582	2,165,399
Purchase-sale of subsidiary	-	-
Net cash used in investing activities	<u>(221,737,789)</u>	<u>9,947,185</u>
C) Cash flows from financing activities		
Received from issue of loan capital and debt securities	1,177,785,249	172,596,250
Payment for redemption of loan capital & debt security	-	-
Receipts from issue of Right share	-	1,142,450,100
Dividend paid	-	-
Net cash received from financing activities	<u>1,177,785,249</u>	<u>1,315,046,350</u>
D) Net (decrease) / increase in cash (A+B+C)	<u>(161,569,783)</u>	<u>2,841,800,337</u>
Effects of exchange rate changes on cash and cash-equivalents		
E) Opening cash and cash-equivalents	<u>6,783,166,679</u>	<u>4,259,396,646</u>
F) Closing cash and cash-equivalents (D+E)	40 <u>6,621,596,896</u>	<u>7,101,196,983</u>

These financial statements should be read in conjunction with the annexed notes from 1 to 41 (a).

Sd/-
A.K. Md. Siddique
Deputy Managing Director &
Chief Financial Officer

Sd/-
Mohammed Nurul Amin
Managing Director &
Chief Executive Officer

National Credit and Commerce Bank Limited and its Subsidiary
Consolidated Statement of changes in Equity (Un-audited)
For the half-year ended June 30, 2011

Particulars	Paid up Capital Taka	Statutory Reserve Taka	General Reserve Taka	Other Reserve Taka	Minority Interest	Retained earnings Taka	Total Taka
Balance at 1st January 2011	4,501,253,300	2,543,463,417	7,162,348	476,723,217	-	1,828,507,101	9,357,109,383
Changes in accounting policy	-	-	-	-	-	-	-
Restated balance	4,501,253,300	2,543,463,417	7,162,348	476,723,217	-	1,828,507,101	9,357,109,383
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-	-
Revaluation of Govt.securities (Treasury Bills/Bonds) HFT made during the period	-	-	-	51,371,445	-	-	51,371,445
Surplus/(deficit) on account of revaluation of Govt. securities (Treasury Bills/Bonds) HTM & HFT transferred to income A/C	-	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-	-
Net gains and losses not recognized in the income Statement	-	-	-	-	-	-	-
Minority Interest	-	-	-	-	133	-	133
Bonus Share for the year 2010	1,440,401,050	-	-	-	-	(1,440,401,050)	-
Net profit for the year	-	-	-	-	-	812,193,736	812,193,736
Appropriation during the year:	-	-	-	-	-	-	-
Transfer to Statutory Reserve	-	275,993,179	-	-	-	(275,993,179)	-
Transfer from general Reserve	-	-	-	-	-	-	-
Balance at 30 June 2011	5,941,654,350	2,819,456,596	7,162,348	528,094,662	133	924,306,608	10,220,674,697
Balance at 30 June 2010	4,501,253,300	2,198,785,974	67,162,348	679,959,752	-	807,475,702	8,254,637,076

These financial statements should be read in conjunction with the annexed notes from 1 to 41 (a).

Sd/-
A.K. Md. Siddique
Deputy Managing Director &
Chief Financial Officer

Sd/-
Mohammed Nurul Amin
Managing Director &
Chief Executive Officer

National Credit and Commerce Bank Limited
Statement of changes in Equity (Un-audited)
For the half-year ended June 30, 2011

Particulars	Paid up Capital Taka	Statutory Reserve Taka	General Reserve Taka	Other Reserve Taka	Retained earnings Taka	Total Taka
Balance at 1st January 2011	4,501,253,300	2,543,463,417	7,162,348	476,723,217	1,828,507,101	9,357,109,383
Changes in accounting policy	-	-	-	-	-	-
Restated balance	4,501,253,300	2,543,463,417	7,162,348	476,723,217	1,828,507,101	9,357,109,383
Surplus/(deficit) on account of revaluation of properties	-	-	-	-	-	-
Revaluation of Govt.securities (Treasury Bills/Bonds) HFT made during the year	-	-	-	51,371,445	-	51,371,445
Surplus/(deficit) on account of revaluation of Govt. securities (Treasury Bills/Bonds) HTM & HFT transferred to income A/C	-	-	-	-	-	-
Currency translation differences	-	-	-	-	-	-
Net gains and losses not recognized in the income Statement	-	-	-	-	-	-
Minority Interest	-	-	-	-	-	-
Bonus Share for the year 2010	1,440,401,050	-	-	-	(1,440,401,050)	-
Net profit for the year	-	-	-	-	730,327,091	730,327,091
Appropriation during the year:	-	-	-	-	-	-
Transfer to Statutory Reserve	-	275,993,179	-	-	(220,106,189)	-
Transfer from general Reserve	-	-	-	-	-	-
Balance at 30 June 2011	5,941,654,350	2,819,456,596	7,162,348	528,094,662	898,326,953	10,138,807,919
Balance at 30 June 2010	4,501,253,300	2,198,785,974	67,162,348	679,959,752	807,475,702	8,254,637,076

These financial statements should be read in conjunction with the annexed notes from 1 to 41 (a).

Sd/-
A.K. Md. Siddique
Deputy Managing Director &
Chief Financial Officer

Sd/-
Mohammed Nurul Amin
Managing Director &
Chief Executive Officer

National Credit and Commerce Bank Limited and its Subsidiary
Consolidated Profit and Loss Account (Un-audited)
For the half-year / quarter ended June 30, 2011

	<u>Note</u>	<u>Half-year ended</u>		<u>Quarter ended</u>	
		<u>January to June</u>	<u>January to June</u>	<u>April to June 30,</u>	<u>April to June 30,</u>
		<u>30, 2011</u>	<u>30, 2010</u>	<u>2011</u>	<u>2010</u>
		<u>Taka</u>	<u>Taka</u>	<u>Taka</u>	<u>Taka</u>
Interest income	21(a)	4,527,586,981	3,308,084,264	2,421,660,851	1,717,349,503
Less: Interest paid on deposits and borrowings	22(a)	3,490,515,414	2,117,233,505	1,925,247,782	1,084,681,790
Net interest income		1,037,071,567	1,190,850,759	496,413,069	632,667,713
Income from investments	23	1,057,474,096	644,687,032	644,897,254	367,289,455
Commission, exchange and brokerage	24(a)	680,903,557	600,212,438	300,017,445	332,549,956
Other operating income	25(a)	196,986,284	130,527,619	145,642,369	86,308,000
Total operating income		2,972,435,504	2,566,277,848	1,586,970,137	1,418,815,124
Salary and allowances	26(a)	415,398,612	352,874,292	240,167,750	143,689,567
Rent, taxes, insurance, electricity etc.	27(a)	76,280,797	64,754,397	37,989,944	35,467,265
Legal expenses	28	1,951,019	2,200,315	732,959	1,534,734
Postage, stamp, telecommunication etc.	29(a)	13,329,954	11,922,269	7,067,416	8,331,615
Stationery, printing, advertisement etc.	30(a)	46,133,496	37,439,034	25,342,121	20,674,684
Managing Director's salary and allowances	31	4,298,500	3,514,750	2,770,000	2,287,000
Director's fees	32	1,035,000	1,341,000	535,000	925,000
Audit fees	33	-	-	-	-
Depreciation and Repair of Bank's assets	34(a)	118,170,955	93,275,748	65,414,788	48,649,028
Other expenses	35(a)	177,079,795	127,236,565	62,973,006	71,943,920
Total operating expense		853,678,128	694,558,370	442,992,984	333,502,813
Profit before provisions		2,118,757,376	1,871,719,478	1,143,977,153	1,085,312,311
Provision for loans and advances					
Specific Provision	14.4(a)	572,934,418	169,172,101	19,380,631	(18,119,247)
General Provision	14.4(b)	(48,913,000)	118,969,000	(30,060,000)	101,898,000
		524,021,418	288,141,101	(10,679,369)	83,778,753
Provision for Off-balance sheet exposures	14.5	20,376,109	44,036,481	(8,320,547)	18,104,481
Provision for Investment Fluctuation in Shares	8.1	83,480,216	(3,509,393)	16,200,594	(3,509,393)
Provision for Other Assets	14.2	8,192,416	18,208,000	491,602	2,795,000
Total provisions		636,070,159	346,876,189	(2,307,720)	101,168,841
Profit before tax		1,482,687,217	1,524,843,289	1,146,284,873	984,143,470
Provision for tax		670,493,448	458,873,362	490,706,377	215,078,227
Current year	14.3.1	725,026,352	479,263,827	371,156,485	235,468,692
Deferred Tax	14.3.2	(54,532,904)	(20,390,465)	119,549,892	(20,390,465)
Profit after tax		812,193,769	1,065,969,927	655,578,496	769,065,243
Attributable to:					
Shareholders of the Bank		812,193,736	1,065,969,927	655,578,472	769,065,243
Minority Interest		33	-	24	-
Add: Balance of profit brought forward from last year	19.1	388,106,051	46,474,433	388,106,051	46,474,433
Total profit available for distribution		1,200,299,787	1,112,444,360	1,043,684,523	815,539,676
Appropriations:					
Statutory reserve		275,993,179	304,968,658	214,343,145	196,828,694
General Reserve		-	-	-	-
		275,993,179	304,968,658	214,343,145	196,828,694
Retained earnings carried forward	19	924,306,608	807,475,702	829,341,378	618,710,982
Earning per share	41 (a)	1.37	2.43	1.10	1.75
Restated Earning per share	41 (a)	-	1.79	-	1.29

These financial statements should be read in conjunction with the annexed notes from 1 to 41 (a).

Sd/-

A.K. Md. Siddique
Deputy Managing Director &
Chief Financial Officer

Sd/-

Mohammed Nurul Amin
Managing Director &
Chief Executive Officer

National Credit and Commerce Bank Limited
Profit and Loss Account (Un-audited)
For the half-year / quarter ended June 30, 2011

	Note	Half-year ended		Quarter ended	
		January to June 30, 2011 Taka	January to June 30, 2010 Taka	April to June 30, 2011 Taka	April to June 30, 2010 Taka
Interest income	21	4,473,007,421	3,308,084,264	2,378,545,712	1,717,349,503
Less: Interest paid on deposits and borrowings	22	3,490,515,414	2,117,233,505	1,925,247,782	1,084,681,790
Net interest income		982,492,007	1,190,850,759	453,297,930	632,667,713
Income from investments	23	1,057,474,096	644,687,032	644,897,254.00	367,289,455
Commission, exchange and brokerage	24	609,896,839	600,212,438	252,514,180	332,549,956
Other operating income	25	194,953,496	130,527,619	143,664,481	86,308,000
Total operating income		2,844,816,438	2,566,277,848	1,494,373,845	1,418,815,124
Salary and allowances	26	407,291,818	352,874,292	233,771,122	143,689,567
Rent, taxes, insurance, electricity etc.	27	73,959,288	64,754,397	36,268,515	35,467,265
Legal expenses	28	1,951,019	2,200,315	732,959	1,534,734
Postage, stamp, telecommunication etc.	29	13,116,538	11,922,269	6,854,000	8,331,615
Stationery, printing, advertisement etc.	30	45,777,536	37,439,034	24,986,161	20,974,684
Managing Director's salary and allowances	31	4,298,500	3,514,750	2,770,000	2,287,000
Director's fees	32	1,035,000	1,341,000	535,000	925,000
Audit fees	33	-	-	-	-
Depreciation and Repair of Bank's assets	34	113,580,484	93,275,748	61,593,162	48,649,028
Other expenses	35	167,770,200	127,236,565	57,454,919	71,943,920
Total operating expense		828,780,383	694,558,370	424,965,838	333,802,813
Profit before provisions		2,016,036,055	1,871,719,478	1,069,408,007	1,085,012,311
Provision for loans and advances					
Specific Provision	14.4(a)	572,934,418	169,172,101	19,380,631	(18,119,247)
General Provision	14.4(b)	(48,913,000)	118,969,000	(30,060,000)	101,898,000
		524,021,418	288,141,101	(10,679,369)	83,778,753
Provision for Off-balance sheet exposures	14.5	20,376,109	44,036,481	(8,320,547)	18,104,481
Provision for Investment Fluctuation in Shares	8.1	83,480,216	(3,509,393)	16,200,594	(3,509,393)
Provision for Other Assets	14.2	8,192,416	18,208,000	491,602	2,795,000
Total provisions		636,070,159	346,876,189	(2,307,720)	101,168,841
Profit before tax		1,379,965,896	1,524,843,289	1,071,715,727	983,843,470
Provision for tax	14.3	649,638,805	458,873,362	474,575,599	215,078,227
Current year		704,171,709	479,263,827	355,025,707	235,468,692
Deferred Tax		(54,532,904)	(20,390,465)	119,549,892	(20,390,465)
Profit after tax		730,327,091	1,065,969,927	597,140,128	768,765,243
Add: Balance of profit brought forward from last year	19.1	388,106,051	46,474,433	388,106,051	46,474,433
Total profit available for distribution		1,118,433,142	1,112,444,360	985,246,179	815,239,676
Appropriations:					
Statutory reserve		275,993,179	304,968,658	214,343,145	196,768,694
General Reserve		-	-	-	-
		275,993,179	304,968,658	214,343,145	196,768,694
Retained earnings carried forward	19	842,439,963	807,475,702	770,903,034	618,470,982
Earning per share	41	1.23	2.43	1.01	1.75
Restated Earning per share	41	-	1.79	-	1.29

These financial statements should be read in conjunction with the annexed notes from 1 to 41 (a).

Sd/-
A.K. Md. Siddique
Deputy Managing Director &
Chief Financial Officer

Sd/-
Mohammed Nurul Amin
Managing Director &
Chief Executive Officer

National Credit And Commerce Bank Limited and its Subsidiary

Consolidated Liquidity Statement (Asset and Liability Maturity Analysis)

As at June 30, 2011

Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term	Total
Assets:						
Cash in hand	762,512,372	-	-	-	-	762,512,372
Balances with other banks and financial institutions	1,565,348,055	-	37,500,000	4,273,502,451	-	5,876,350,506
Money at call & short notice	-	-	-	-	-	-
Investments	1,077,552,855	1,173,140,531	1,720,055,863	4,924,720,721	9,760,935,196	18,656,405,166
Loans & Advances	13,865,549,396	13,953,936,557	26,058,084,555	7,974,092,997	5,232,436,828	67,084,100,333
Fixed assets including land, building, furniture & fixtures	-	-	93,018,325	346,072,578	851,041,069	1,290,131,972
Other Assets	395,364,977	611,167,638	158,738,131	282,423,675	1,750,789	1,449,445,210
Non-banking assets						-
Total Assets	17,666,327,655	15,738,244,726	28,067,396,874	17,800,812,422	15,846,163,882	95,118,945,559
Liabilities:						
Borrowing from Other Banks, Financial Institutions & agents	1,509,509,754	58,126,617	142,228,627	1,003,173,138	311,775,809	3,024,813,945
Deposits	14,213,540,906	15,537,732,344	25,687,441,247	12,189,220,960	7,866,495,713	75,494,431,170
Bills Payable	1,019,928,204	-	-	-	-	1,019,928,204
Provision & other liabilities	343,664,945	315,120,782	1,965,987,357	1,547,568,725	1,186,755,734	5,359,097,543
Total Liabilities	17,086,643,809	15,910,979,743	27,795,657,231	14,739,962,823	9,365,027,256	84,898,270,862
Net Liquidity Gap	579,683,846	(172,735,017)	271,739,643	3,060,849,599	6,481,136,626	10,220,674,697

Net result of the Liquidity Statement represents the 'Shareholders' Equity' of the Bank.

Sd/-

A.K. Md. Siddique
Deputy Managing Director &
Chief Executive Officer

Sd/-

Mohammed Nurul Amin
Managing Director &
Chief Executive Officer

National Credit And Commerce Bank Limited

Liquidity Statement (Asset and Liability Maturity Analysis)

As at June 30, 2011

Particulars	Not more than 1 month term	1-3 months term	3-12 months term	1-5 years term	Above 5-years term	Total
Assets:						
Cash in hand	762,506,424	-	-	-	-	762,506,424
Balances with other banks and financial institutions	1,562,124,972	-	37,500,000	4,273,502,451	-	5,873,127,423
Money at call & short notice	-	-	-	-	-	-
Investments	1,077,552,855	1,173,140,531	1,700,654,478	4,924,720,721	9,760,935,196	18,637,003,781
Loans & Advances	13,470,980,641	13,953,936,557	26,058,084,555	7,974,092,997	5,232,436,828	66,689,531,578
Fixed assets including land, building, furniture & fixtures	-	-	92,418,325	347,516,125	851,041,069	1,290,975,519
Other Assets	417,127,887	611,167,638	158,738,131	282,423,675	251,750,789	1,721,208,120
Non-banking assets						-
Total Assets	17,290,292,779	15,738,244,726	28,047,395,489	17,802,255,969	16,096,163,882	94,974,352,845
Liabilities:						
Borrowing from Other Banks, Financial Institutions & agents	1,509,509,754	58,126,617	142,228,627	1,003,173,138	311,775,809	3,024,813,945
Deposits	14,168,813,276	15,537,732,344	25,687,441,247	12,189,220,960	7,866,495,713	75,449,703,540
Bills Payable	1,019,928,204	-	-	-	-	1,019,928,204
Provision & other liabilities	325,666,639	315,120,782	1,965,957,357	1,547,568,725	1,186,755,734	5,341,069,237
Total Liabilities	17,023,917,873	15,910,979,743	27,795,627,231	14,739,962,823	9,365,027,256	84,835,514,926
Net Liquidity Gap	266,374,906	(172,735,017)	251,768,258	3,062,293,146	6,731,136,626	10,138,837,919

Net result of the Liquidity Statement represents the 'Shareholders' Equity' of the Bank.

Sd/-

A.K. Md. Siddique
Deputy Managing Director &
Chief Executive Officer

Sd/-

Mohammed Nurul Amin
Managing Director &
Chief Executive Officer